



press release

FOR IMMEDIATE RELEASE

21 May 2004

Standard Chartered Granted QFII Investment Quota

Standard Chartered has been granted an USD75Mn investment quota for Qualified Foreign Institutional Investors (QFIIs) in China by the State Administration of Foreign Exchange (SAFE). Following being awarded the QFII license in December 2003, the investment quota enables Standard Chartered to commence the investment in China A-shares market.

In early 2003, Standard Chartered Bank was one of the first to be awarded the QFII custodian licence.

Peter Wong, Director of Standard Chartered Bank said, "We are proud of being one of the few foreign banks to be both QFII and QFII custodian in China A-share market. It demonstrated the bank's long-term commitment to China. As the oldest foreign bank in China, Standard Chartered has been helping the development of the China capital market. The newly approved QFII investment quota enables us to bring in more investors to the China market."

As a leading provider of securities services in Asia, Standard Chartered plays a major role in keeping international institutional investors fully informed of developments in China's capital markets, as well as in all the other markets in which it operates. Standard Chartered Bank Shenzhen Branch has been the sole foreign fund-clearing bank for Shenzhen's B-share market since 1995. Standard Chartered has an impressive track record across the 16 Asian markets in which it provides custodian services.

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For further information please contact:

Lavina Chan (Tel: 2820 3075) / Gabriel Kwan (Tel: 2820 3036)
Standard Chartered Regional Corporate Affairs, HK, China & NE Asia

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered employs 30,000 people in over 500 locations in more than 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas. It is one of the world's most international banks, with a management team comprising 70 nationalities.

Standard Chartered is listed on both the London Stock Exchange and the Stock Exchange of Hong Kong and is in the top 25 FTSE-100 companies, by market capitalisation.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.

Standard Chartered is well-established in growth markets and aims to be the right partner for its customers. The Bank combines deep local knowledge with global capability.

The Bank is trusted across its network for its standard of governance and its commitment to making a difference in the communities in which it operates.

Standard Chartered is the oldest foreign bank in China. It set up its first branch in Shanghai in 1858 and since then never closed. Now it has seven branches, one sub-branch and six representative offices in China. Shenzhen Branch can provide full banking services for corporate customers and foreign currency service for local citizens. It has been the sole foreign fund-clearing bank for Shenzhen B-shares since 1995.

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