

# press release

TO NEWS EDITORS/CITY EDITORS

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FOR IMMEDIATE RELEASE

## **Bank contributes US\$5 million to relief for unprecedented disaster**

Standard Chartered PLC today announced that it is committing at least US\$5 million to relief and reconstruction activities in countries affected by Asia's tsunami.

The Bank, which is a leader in Asia, Africa and the Middle East, will channel its contributions through local relief funds in Indonesia, Sri Lanka, Thailand, India and Malaysia.

"The scale and international impact of this disaster is unprecedented in recent times and is drawing a tremendous response from the public and governments around the world," said Standard Chartered's Group Chief Executive, Mervyn Davies.

"Our aim is to help the funding of sustainable initiatives that run beyond short-term relief work and help communities re-establish themselves in some of the worst-hit areas."

Mr Davies said the US\$5 million was an initial contribution to the disaster. Some funds had already been released to help with relief efforts. He added that the Bank had established a task force to co-ordinate the Bank's response to longer-term reconstruction.

Over the past week, many Standard Chartered staff assisted with relief efforts through collecting and distributing relief materials and in helping to try and locate people lost after the tsunami.

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Note to Editors:

## **Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered employs 30,000 people in over 500 locations in more than 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas. It is one of the world's most international banks, with a management team comprising 70 nationalities.

Standard Chartered PLC is listed on both the London Stock Exchange and the Stock Exchange of Hong Kong and is in the top 25 FTSE-100 companies, by market capitalisation.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.

Standard Chartered is well-established in growth markets and aims to be the right partner for its customers. The Bank combines deep local knowledge with global capability.

The Bank is trusted across its network for its standard of governance and its commitment to making a difference in the communities in which it operates.

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