

press release

For Immediate Release

Standard Chartered Grows its Foreign Exchange Capabilities in China with CFETS Membership

Shanghai, 22 August – Standard Chartered has strengthened its FX electronic trading capability with its membership into CFETS, the China Foreign Exchange Trading System multi-bank portal.

Standard Chartered recently received in-principal approval from CFETS, a subsidiary of the Peoples' Bank of China, to participate on its multi-bank portal as a liquidity provider. This portal is built with foreign exchange technology from Reuters (LSE: RTR), the global information company

China Foreign Exchange Trade System (CFETS) is the only organisation licensed to provide inter-bank foreign exchange trading service in China. CFETS member banks will benefit from a real-time, leased line-based foreign exchange multi-bank portal, thereby facilitating the growth of FX trading in China. The financial institutions that have the permission to trade foreign currencies will be able to trade streaming executable FX prices contributed by several price-making institutions including Standard Chartered Bank.

The CFETS portal, which started trading on 18 May this year, will offer trading in eight foreign currency pairs - the U.S. dollar against the Euro, Yen, Hong Kong dollar, Sterling, Swiss franc, Australian dollar and Canadian dollar, plus the Euro versus the Yen.

Mike Bass, Global Head for Rates and FX at Standard Chartered Bank said: “Standard Chartered is pleased to have been accepted by CFETS as one of their liquidity providers. We are committed to developing our business in China and we believe that our participation on this portal will reinforce our position as a leader in Asia’s largest emerging

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market. Our clients need quick time-to-market solutions, ease of connectivity and local support, and this electronic trading solution is key to our ensuring we provide them with premium quality service.”

Dr. Li Yu, Vice President of CFETS, said: “The past months have witnessed dramatic market volume growth in our foreign currency trading platform, and I am glad Standard Chartered Bank, as one of the leading banks in international FX market, can join us as a liquidity provider to further enhance our price advantage and increase market depth, I believe our cooperation will have a prosperous future”

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Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered employs 38,000 people in 950 locations in more than 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas. Standard Chartered is one of the world’s most international banks, with employees representing 80 nationalities.

Standard Chartered PLC is listed on both the London Stock Exchange and the Stock Exchange of Hong Kong and is in the top 25 FTSE-100 companies, by market capitalisation.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.

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Standard Chartered is well-established in growth markets and aims to be the right partner for its customers. The Bank combines deep local knowledge with global capability.

The Bank is trusted across its network for its standard of governance and corporate responsibility as well as its commitment to making a difference in the communities in which it operates.

Standard Chartered set up its first branch in Shanghai in 1858, remaining throughout the last 150 years. Now it has ten branches (Chengdu and Suzhou to be opened soon), one sub-branch and four representative offices in China. The Shanghai, Shenzhen, Beijing, Nanjing and Xiamen Branches can provide full banking services (including RMB) for corporate customers and foreign currency services for local citizens. The Nanjing Branch is the only foreign bank in Jiangsu Province to be allowed to conduct RMB business. It was also among the first group of foreign banks to be granted the QFII custodian bank and derivative licence.

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