

press release

FOR IMMEDIATE RELEASE

Standard Chartered wins Interest Rate Derivatives House of the Year in 2005 Asia Risk Awards

(21 October 2005) Standard Chartered has been named by Asia Risk as Interest Rate Derivatives House of the Year for 2005.

Standard Chartered attributes this success to the key role it has played in the development of the Asian derivatives markets. The Bank has opened up new derivatives markets and delivered groundbreaking structured solutions to clients in Asia. On the Interest Rate and Currency Derivatives front, the Bank created a whole new range of structures, encompassing Exotics and Hybrids within Asian markets and orchestrated interest rate swaps in Vietnam and Pakistan.

On news of the announcement, Mike Bass, Global Head of Rates and Foreign Exchange for Standard Chartered said,

“We are absolutely delighted to be named Asia Risk Interest Rate Derivatives House of the Year for 2005. This is a testament to our commitment to delivering innovative solutions for our clients and we are confident that this success will ensure that Standard Chartered continues to lead the way in the Asian derivatives markets.”

Greg Clinton, Standard Chartered’s Global Head of Interest Rate Derivatives said, “Our clients cover the entire spectrum of counterparties in our geographies ranging from the more sophisticated investors and intermediary clients to middle market corporates. Our emphasis is on the overall development of our chosen markets and we continue to see ourselves as the right partner to both financial institutions and corporates in this highly dynamic environment.”

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Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is one of the world's most international banks, employing over 40,000 people, representing 80 nationalities, across its network. Standard Chartered operates in over 1,200 locations (including subsidiaries, associates and joint ventures) in more than 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

Standard Chartered PLC is listed on both the London Stock Exchange and the Stock Exchange of Hong Kong and is in the top 25 FTSE-100 companies, by market capitalisation.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.

Standard Chartered is well-established in growth markets and aims to be the right partner for its customers. The Bank combines deep local knowledge with global capability.

The Bank is trusted across its network for its standard of governance and corporate responsibility as well as its commitment to making a difference in the communities in which it operates.

Standard Chartered set up its first branch in Shanghai in 1858, remaining throughout the last 150 years. Now it has ten branches (Chengdu and Suzhou to be opened soon), one sub-branch and four representative offices in China. The Shanghai, Shenzhen, Beijing, Nanjin and Xiamen Branches can provide full banking services (including RMB) for corporate customers and foreign currency services for local citizens. The Nanjing Branch is the only foreign bank in Jiangsu Province to be allowed to conduct RMB business. It was also among the first group of foreign banks to be granted the QFII custodian bank and derivative licence.