

press release

FOR IMMEDIATE RELEASE

24 November 2005

Standard Chartered PLC appoints Norman Chan as Vice-Chairman, Asia

Standard Chartered PLC today announces the appointment of Norman Chan as Vice-Chairman, Asia, to take effect from 1 December 2005.

Mr. Chan will be responsible for helping to build Standard Chartered's business across its Asian markets. He will report to Kai Nargolwala, Group Executive Director who is in charge of Standard Chartered's Asian franchise and will be working closely with the other Standard Chartered's directors.

Prior to joining Standard Chartered, Mr. Chan was Deputy Chief Executive of Hong Kong Monetary Authority ("HKMA"), the official institution performing central banking functions in Hong Kong.

Mervyn Davies, Group Chief Executive of Standard Chartered PLC said, "Norman is a well respected member of the Hong Kong financial community and has deep relationships with senior people at the highest levels throughout Asia and in particular, China. He has an outstanding track record with the HKMA where he played an instrumental role in promoting the international reputation and development of Hong Kong's banking and financial industry."

Speaking about the appointment, Kai Nargolwala, Group Executive Director said, "Standard Chartered has an ambitious growth strategy for its Asian franchise. I am looking forward to Norman's wise counsel and in-depth expertise in Asian financial markets to help us in accelerating growth in many of our key markets in this region."

Mr. Chan joined the HKMA when it was formed in 1993, having served as an Administrative Officer in the Hong Kong Government since 1976. In 1991 he was appointed Deputy Director (Monetary Management) of the Office of the Exchange Fund. He became an Executive Director of the HKMA in 1993 and was appointed Deputy Chief Executive in 1996.

Mr. Chan's responsibilities as Deputy Chief Executive of the HKMA included reserves management and international affairs. During his 12 years with the HKMA, Mr. Chan played a key role in many of the strategic initiatives and policies undertaken by the HKMA, including the introduction of Real-Time Gross Settlement system in Hong Kong, the setting up of Hong Kong Mortgage Corporation, Exchange Fund Investment Limited (which successfully launched the Hong Kong Tracker Fund) and more recently, the introduction of Reminbi banking services in Hong Kong.

Between 2002-2005, Mr. Chan was the Chairman of the EMEAP Working Group on Financial Markets, which comprised 11 Central Banks in the region. Mr. Chan spearheaded the launch of the Asian Bond Fund project and other key initiatives in developing capital markets in Asia.

Mr. Chan spoke about his appointment, "I am delighted to have the opportunity to take up this important and challenging position in Standard Chartered and look forward to working closely with Mr. Nargolwala and other Group Directors to grow Standard Chartered's Asian franchise."

Mr. Chan is married with 2 children. He has been awarded a Silver Bauhinia Star Medal by the HK SAR Government. Mr. Chan holds a number of public services including membership of the newly formed Committee on Governance and Political Development of the HK SAR Government.

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Notes to the Editor:

Standard Chartered – Leading the Way in Asia, Africa and the Middle East

Standard Chartered PLC

Standard Chartered is one of the world's most international banks, employing over 40,000 people, representing 80 nationalities, across its network. Standard Chartered operates in over 1,200 locations (including subsidiaries, associates and joint ventures) in more than 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

Standard Chartered PLC is listed on both the London Stock Exchange and the Stock Exchange of Hong Kong and is in the top 25 FTSE-100 companies, by market capitalisation.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale

Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.

Standard Chartered is well-established in growth markets and aims to be the right partner for its customers. The Bank combines deep local knowledge with global capability.

The Bank is trusted across its network for its standard of governance and corporate responsibility as well as its commitment to making a difference in the communities in which it operates.

Standard Chartered Bank (Hong Kong) Limited

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the SAR's three note-issuing banks. On 1 July 2004, the bank completed the local incorporation of its Hong Kong businesses, namely The Hong Kong branch of Standard Chartered Bank, Manhattan Card Company Limited, Standard Chartered Finance Limited and Standard Chartered International Trade Products Limited and Chartered Capital Corporation Limited. The Bank operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited.

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