

# press release

FOR IMMEDIATE RELEASE

December 14, 2005

## STANDARD CHARTERED BANK LAUNCHES ITS SHANGHAI HONG QIAO SUB-BRANCH

(Shanghai: 14 December, 2005) Standard Chartered Bank today celebrated the opening of its Hong Qiao sub-branch in Shanghai, further strengthening its presence in the retail banking market as well as its position as one of the leading foreign banks in China.

The new sub-branch is located at a prime location in Shanghai's Gu Bei Area, which is one of the biggest commercial and high class residential areas in the western part of Shanghai. It provides a full range of consumer banking services including foreign currency services to mainland Chinese citizens and renminbi and foreign currency services to foreign nationals and permanent residents of Hong Kong SAR, Macau SAR and Taiwan.

The new Priority Banking Center at the new sub-branch is also the first of such centres for the Bank in Shanghai. This Priority Banking Center offers even more convenience to customers with international banking needs - customers who have official permits to live or work abroad can apply for a Priority Banking account with the Bank in an overseas country or territory. They can also have their overseas banking needs arranged for them prior to their departure from mainland China. In order to facilitate a most "user-friendly" communication, the

Priority Banking Center is staffed with financial consultants who speak Japanese, Korean, Cantonese, and the Minnan dialect.

Katherine Tsang, the Chief Executive of Standard Chartered Bank China said: "Shanghai is one of the most important and competitive markets in China. The opening of our Hong Qiao sub-branch not only expands our network in Shanghai and mainland China, but also marks a new stage in the development of our Personal Financial Services here. We believe, with the opening of our Hong Qiao Sub-branch and our Priority Banking Centre at the Branch, we will provide our customers with one of the best and most responsive banking services in the city."

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### **Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered is one of the world's most international banks, employing over 40,000 people, representing 80 nationalities, across its network. Standard

Chartered operates in over 1,200 locations (including subsidiaries, associates and joint ventures) in more than 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

Standard Chartered PLC is listed on both the London Stock Exchange and the Stock Exchange of Hong Kong and is in the top 25 FTSE-100 companies, by market capitalisation.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.

Standard Chartered is well-established in growth markets and aims to be the right partner for its customers. The Bank combines deep local knowledge with global capability.

The Bank is trusted across its network for its standard of governance and corporate responsibility as well as its commitment to making a difference in the communities in which it operates.

Standard Chartered set up its first branch in Shanghai in 1858, remaining throughout the last 150 years. Now it has ten branches, two sub-branch (with 2 more to open before Q1 2006) and four representative offices in China. The Shanghai, Shenzhen, Beijing, Nanjing, Xiamen and Zhuhai Branches can provide full banking services (including RMB) for corporate customers and foreign currency services for local citizens.

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