

press release

FOR IMMEDIATE RELEASE

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The results of the first round of selection for "China's Leading Enterprises of Tomorrow Award" announced Manufacturing is still the majority, and technology or innovation-driven enterprises are also the key winners

(Beijing 15 August 2006)-Standard Chartered Bank today announced the results of the first round of selection for "A Legend of the Future - China's Leading Enterprises of Tomorrow" Award – an event which is organized by Standard Chartered Bank with special support from the SME Division of NDRC.

The selection has attracted broad attention and proactive feedback. Since kickoff, the organizer has received a lot of enquiries and registrations from SMEs nationwide. Until now, more than 600 SMEs have registered with the selection, while the click rate on the official websites - Alibaba.com and other partners' websites - reached 120,000.

The over 600 registered enterprises are from various provinces - around 30% of them are from Yangtze River Delta, over 30% from Pearl River Delta, 23% from Beijing, Tianjin, Chongqing, Sichuang, Guizhou and Heilongjiang, and 22% from other provinces. The majority are from the manufacturing sector, representing 76% of all registers, followed by the innovative enterprises and the wholesalers, retailers as well as service providers. The breakdown roughly represents the current status of SMEs in China on an overall basis.

Two key features of the entrants were also discovered in the analyses. On the one hand, the entrants are from diverse geographical locations, mainly in the east and the south of China, on the other hand, the key category is electronics and IT, followed by chemicals and metalworks.

Top 300 entrants have now been selected according to criteria covering basic operation and financial data. These 300 "Qualified entrants" have been invited to attend "China's Leading Enterprises of Tomorrow" seminar on the theme of "how to improve the overall capabilities of SME". As an important part of the award, the seminar is organised by Standard Chartered Bank and ran by "Money Journal", "Economic Observer" and "Fortune China" program of Hunan Satellite TV. On 15 August, 17 August and 19 August, three seminars are to be held respectively in Beijing, Shanghai and Shenzhen, with the aim of building up a sharing and learning platform for SMEs. The representatives from the "Qualified SMEs" have opportunities to discuss with the experts from the fields of banking, audit, taxation, branding, internet, VC, IPO, real estate appraisal and overseas business development. Wang Yuan Zhi, Director General, SME Department, NDRC delivered the keynote speech named "SME long-term development planning" on Beijing seminar.

Katherine Tsang, CEO of Standard Chartered Bank China said:" We noticed the number of technology-driven SMEs has increased. Undoubtedly, it shows the current situation of the market. China's core competence has improved, while more and more SMEs have upgraded their R&D and innovation capabilities. They own patents, set up production standards and build up their brand, making themselves competitive and growing enterprises. It is one of the goals of "SME Growth Project" as well as the key objective of "China's Leading Enterprises of Tomorrow" Award initiated by Standard Chartered Bank. We are happy if the

seminar could bring some useful information and skills to the entrants and act as a platform for sharing."

The 300 "Qualified Entrants" will enter the second round of selection soon, in which 60 winners will be selected by the judging panel consisted of experts from SME Banking of Standard Chartered Bank and the Management School of Fudan University. The final round is scheduled in the mid of October. Three Overall Award winners and five Special Award winners will be selected. The grand awarding ceremony is to be hold in Beijing early November. The final winners will be invited to attend Hong Kong International SME Expo, having a chance to meet with SMEs and other institutions from Hong Kong and worldwide.

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