

# press release

FOR IMMEDIATE RELEASE

1 June 2007

## **STANDARD CHARTERED BANK (CHINA) LIMITED SUZHOU BRANCH OFFERS RMB SERVICES**

**(Shanghai, 1 June 2007)** Standard Chartered Bank (China) Limited (“Standard Chartered China”) announced that its Suzhou Branch will commence RMB business on 4 June 2007.

Standard Chartered China underwent the audit for Renminbi (RMB) business for its Suzhou Branch and was granted approval by CBRC to offer RMB banking business for all customers, including local residents, in Suzhou. The branch will commence RMB banking business for all kinds of corporations, local residents and foreigners.

RMB services to be provided to local customers include savings, fixed deposits, investment products and mortgage loans. Suzhou residents can enjoy comprehensive wealth management planning and financial services through Standard Chartered’s two retail banking brands – Priority Banking and Excel Banking. To maintain the global standards for these services, minimum account balance requirements are required. Service fees will apply for accounts with balances below stipulated quarterly balance requirements.

For Priority Banking customers, a quarterly average account balance of not less than RMB 800,000 dollars is required, otherwise there will be a quarterly charge of RMB 250

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dollars. For Excel Banking customers, a quarterly average account balance of not less than RMB 80,000 dollars apply, otherwise there will be a quarterly charge of RMB 150 dollars.

**Katherine Tsang**, CEO and Executive Director of Standard Chartered Bank (China) Limited, said,

“As one of the first foreign banks to have successfully incorporated in China, Standard Chartered China is committed to delighting local customers with our innovative products and quality services. The launch of RMB business in Suzhou is a historical new chapter for Standard Chartered. Leveraging on our international expertise and our deep knowledge of the local market, Standard Chartered China believes we are the Right Partner to our customers in Suzhou.”

Starting 4 June, Standard Chartered China can provide RMB services to local customers through their 12 branches / sub-branches in Beijing, Shanghai, Shenzhen, Guangzhou and Suzhou.

- Ends -

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## **Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC is listed on both the London Stock Exchange and the Hong Kong Stock Exchange and is consistently ranked in the top 25 among FTSE-100 companies by market capitalisation.

Standard Chartered has a history of over 150 years in banking and operates in many of the world's fastest-growing markets with an extensive global network of over 1,400 branches (including subsidiaries, associates and joint ventures) in 56 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

As one of the world's most international banks, Standard Chartered employs almost 60,000 people, representing over 100 nationalities, worldwide. This diversity lies at the heart of the Bank's values and supports the Bank's growth as the world increasingly becomes one market.

With strong organic growth supported by strategic alliances and acquisitions and driven by its strengths in the balance and diversity of its business, products, geography and people, Standard Chartered is well positioned in the emerging trade corridors of Asia, Africa and the Middle East.

Standard Chartered derives over 90 per cent of profits from Asia, Africa and the Middle East. Serving both Consumer and Wholesale Banking customers worldwide, the Bank combines deep local knowledge with global capability to offer a wide range of innovative products and services as well as award-winning solutions.

Trusted across its network for its standard of governance and corporate responsibility, Standard Chartered takes a long term view of the consequences of its actions to ensure that the Bank builds a sustainable business through social inclusion, environmental protection and good governance.

Standard Chartered is also committed to all its stakeholders by living its values in its approach towards managing its people, exceeding expectations of its customers, making a difference in communities and working with regulators.

In China, the Bank set up its first branch in Shanghai in 1858, and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first banks to incorporate officially in China on 29 March, 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Recently, Standard Chartered Bank has been granted the 2006 "Outstanding Innovative Service Award" by China Business. It has one of the largest foreign bank networks – with 12 branches (Chongqing Branch to be opened), 9 sub-branches and 3 representative offices in China.

For more information on Standard Chartered, please log on to  
[www.standardchartered.com](http://www.standardchartered.com)