

press release

FOR IMMEDIATE RELEASE

26 February 2008

Standard Chartered Plc produced another year of record results

Group Annual Results Announcement:

Operating profit before tax rises 27% to US\$ 4.04 billion and income by 28% in 2007

Unprecedented growth in terms of Products Innovation and Network Size in China

SHANGHAI, February 26: Standard Chartered PLC today delivered another strong performance for the year ended 31 December 2007 with operating profit before tax (OPBT) rising 27 per cent to a record \$4.04 billion and operating income increasing 28 per cent to \$11.07 billion. Normalised earnings per share increased 16 per cent to 197.6 cents. The board today announced a dividend of 79.35 cents per share, up from 71.04 cents for 2006.

In China, Standard Chartered has performed strongly last year. Operating profit before tax for the Group as a whole in China increased 72% to \$184 million in 2007, and income increased 73% to \$498 million. Standard Chartered Bank (China) Limited has more than doubled the number of permanent staff from 2,100 to over 4,300 and the local network has expanded from 21 to 38 outlets. During the year, the Bank has launched over 100 new products for its Consumer Banking and Wholesale Banking customers and won numerous awards including the “2007 China Excellent Banking Service Award” granted by Hexun website, the “2007 China’s Best Corporate Citizenship Award” presented by 21st Century Business Herald, and the “2007 Best Corporate banking Value-Added Financial Services Award” honoured by China CFO World.

press release

Katherine Tsang, CEO and Executive Director of Standard Chartered Bank (China) Limited commented, “2007 was an exciting and rewarding year to Standard Chartered Bank in China. We incorporated locally and we offered RMB services to local residents for the first time. Our business – in terms of products innovation and network size – has experienced unprecedented growth. We have a strong heritage of 150 years of uninterrupted service to customers in China, and we are fully committed to invest for our future growth. With that, I am confident that Standard Chartered China will continue to deliver leading products and services to our customers in the years to come.”

-ends-

For further information, please contact:

Eva Chow

Head of Corporate Communications

Standard Chartered Bank (China) Limited

Tel: 021 3896 3198

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is listed on both the London Stock Exchange and the Hong Kong Stock Exchange and is consistently ranked in the top 25 among FTSE-100 companies by market capitalisation.

Standard Chartered has a history of over 150 years in banking and operates in many of the world's fastest-growing markets with an extensive global network of over 1,400 branches (including subsidiaries, associates and joint ventures) in 56 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

As one of the world's most international banks, Standard Chartered employs almost 60,000 people, representing over 100 nationalities, worldwide. This diversity lies at the heart of the Bank's values and supports the Bank's growth as the world increasingly becomes one market.

press release

With strong organic growth supported by strategic alliances and acquisitions and driven by its strengths in the balance and diversity of its business, products, geography and people, Standard Chartered is well positioned in the emerging trade corridors of Asia, Africa and the Middle East.

Standard Chartered derives over 90 per cent of profits from Asia, Africa and the Middle East. Serving both Consumer and Wholesale Banking customers worldwide, the Bank combines deep local knowledge with global capability to offer a wide range of innovative products and services as well as award-winning solutions.

Trusted across its network for its standard of governance and corporate responsibility, Standard Chartered takes a long term view of the consequences of its actions to ensure that the Bank builds a sustainable business through social inclusion, environmental protection and good governance.

Standard Chartered is also committed to all its stakeholders by living its values in its approach towards managing its people, exceeding expectations of its customers, making a difference in communities and working with regulators.

In China, the Bank set up its first branch in Shanghai in 1858, and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first banks to incorporate officially in China on 1 April, 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Standard Chartered China has one of the largest foreign bank networks – with 13 branches (*approval for the Hangzhou representative office to upgrade to a branch has recently been granted and preparation for official opening is in progress*), 23 sub-branches and 2 representative offices in China. In 2007, Standard Chartered China was granted the "Top 10 Financial Institution Award" and the "Best SME Services Award" by China CFO World, and has been named the "China's Best Corporate Citizenship" by 21st Century Business Herald.

For more information on Standard Chartered,
please log on to www.standardchartered.com