

press release

FOR IMMEDIATE RELEASE

Standard Chartered Bank Awards “The Best Trade Finance Bank in China”

28 July 2008, Shanghai – Standard Chartered Bank (China) Limited (“Standard Chartered China”) has been awarded the “The Best Trade Finance Bank in China” by Economic Observer at their “2007 Best Bank in China” Awards. Standard Chartered China is the only bank that won this prestigious honour.

“2007 Best Bank in China” Awards are given to local and foreign banks in China that have excellent performance in terms of business growth, management excellence, and brand awareness. After several rounds of intensive evaluation, the judging panel of the Awards recognised Standard Chartered China’s outstanding performance in the trade finance sector, which stands out from many local and foreign competitors, and awarded “the Best Trade Finance Bank in China” to the Bank.

Tan Kah Chye, Global Head, Trade Finance, Standard Chartered Bank, said, “Standard Chartered Bank has gained a reputation as a leading international trade bank. Our knowledge of our clients’ business, our deep understanding of the emerging market, combined with the fact that we have one of the largest trade networking capabilities means we can devise comprehensive risk mitigations solutions for local and international trading. Whether it is in documentary or open account terms, we are able to deliver a suite of award winning supply chain finance offerings for our clients.”

Peter Sun, Head of Transaction Banking, Standard Chartered Bank (China) Limited, commented, “This prestigious award is a strong endorsement of our trade finance business and a big encouragement to us. China is a significant player in the global trade market and trade finance is becoming an important business tool for corporates in China. Standard Chartered Bank is leading the way in Asia, Africa, and the Middle East. Leveraging on our extensive global network, our in-depth experience and knowledge in the trade finance arena, and our wide range of innovative trade finance products, Standard Chartered China is proud to be the strong and right partner to our corporate clients in China.”

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Notes to Editors

Standard Chartered – Leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both the London Stock Exchange and the Hong Kong Stock Exchange, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered group has operated for over 150 years in some of the world’s most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and the number of employees have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank in its markets through leading by example to be the right partner for its stakeholders. The group now employs over 73,000 people, representing 115 nationalities, in more than 1,700 branches and outlets located in over 70 countries. The bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, with balanced income derived from both Wholesale and Consumer Banking.

The group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity.

In China, the Bank set up its first branch in Shanghai in 1858, and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first banks to incorporate officially in China in April, 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Standard Chartered China has one of the largest foreign bank networks – with 14 branches (*Nanchang branch to be opened*), 30 sub-branches and 2 representative offices in China. In 2008, Standard Chartered China was crowned as the Best Foreign Retail Bank in China by the Asian Banker. In 2007, Standard Chartered China was granted the “Top 10 Financial Institution Award” and the “Best SME Services Award” by China CFO World, and has been named the “China's Best Corporate Citizenship” by 21st Century Business Herald.

For more information on Standard Chartered, please log on to www.standardchartered.com