

# press release

FOR IMMEDIATE RELEASE

31 July 2008

## **Standard Chartered Bank (China) Limited Receives Approval to Establish Dalian Branch**

**31 July 2008, Shanghai** – Standard Chartered Bank (China) Limited (“Standard Chartered China”) is delighted to announce that it has received approval from the China Banking Regulatory Commission (CBRC) to commence branch preparatory work in Dalian. This is the second time the CBRC has given its nod for Standard Chartered China to commence preparatory work for a new branch this year. Subject to regulatory approval, the Dalian Branch will become Standard Chartered China’s first branch in Liaoning province, representing an important and strategic step forward in the Bank’s expansion plan.

The Bank will start preparatory work for business operations over the next few months. Upon receiving the necessary approvals, Dalian Branch will provide a full range of local and foreign currency services for corporations and individuals, including local residents, permanent residents of Hong Kong SAR, Macau SAR and Taiwan, and foreigners, within the business scope approved by the CBRC.

Katherine Tsang, CEO and Executive Vice Chairman of Standard Chartered China, said, “Dalian holds an important position in China’s shipping, trade, industrial production and tourism sectors. It is also one of China’s most economically vibrant cities. Offering the advantages of rejuvenated industrial and rapidly developing coastline economies, Dalian has attracted many world-

renowned companies to invest in the city, propelling its economy on a path of strong growth. Our Dalian representative office was set up in 1986 and I am delighted that Standard Chartered China will now be able to further contribute to the development of Dalian's financial industry. With our in-depth knowledge of the local market and strong global network capabilities, we aspire to provide the most innovative and intimate banking services to our customers in Dalian and the provinces in Northeast China."

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## **Note to editors:**

### **Standard Chartered – Leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC, listed on both the London Stock Exchange and the Hong Kong Stock Exchange, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and the number of employees have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank in its markets through leading by example to be the right partner for its stakeholders. The group now employs over 73,000 people, representing 115 nationalities, in more than 1,700 branches and outlets located in over 70 countries. The bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, with balanced income derived from both Wholesale and Consumer Banking.

The group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity.

In China, the Bank set up its first branch in Shanghai in 1858, and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first banks to incorporate officially in China in April, 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Standard Chartered China has one of the largest foreign bank networks – with 14 branches, 30 sub-branches and 2 representative offices in China (*approval for the Dalian representative office to upgrade to a branch and the establishment of the Nanchang branch have been granted. Preparation is in progress*). In 2008, Standard Chartered China was crowned as the Best Foreign Retail Bank in China by the Asian Banker. In 2007, Standard Chartered China was granted the "Top 10 Financial Institution Award" and the "Best SME Services Award" by China CFO World, and has been named the "China's Best Corporate Citizenship" by 21st Century Business Herald.

For more information on Standard Chartered, please log on to  
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