

press release

**Standard Chartered China Signs
Sichuan Earthquake Reconstruction Project Agreement
with the Mianzhu Municipal Government**

Donating RMB 10 million to rebuild the Mianzhu Social Welfare Centre

4 November 2008, Chengdu – Standard Chartered Bank (China) Limited (“Standard Chartered China”) today signed a reconstruction project agreement with the Mianzhu Municipal government, donating RMB 10 million to rebuild the Mianzhu Social Welfare Centre. Mr Li Youcheng, Mayor of Mianzhu municipality; and Mr John Tan, Head of Global Markets, Co-head of Wholesale Banking, Standard Chartered China; represented both parties at the signing. The ceremony was witnessed by His Royal Highness, the Duke of York; Mr. Zhang Zuoha, Vice Governor of Sichuan Province; and Ms. Katherine Tsang, Executive Vice Chairman and CEO of Standard Chartered China.

The new Social Welfare Centre will house around 200 orphans and elderly people. The reconstruction project will be kicked off next month and is expected to be completed in mid 2009.

At the ceremony, Katherine Tsang expressed, “As an international bank, Standard Chartered is in a strong position to be a force for good in the communities where we do business. The tragic earthquake in Sichuan has left hundreds of thousands people homeless. We hope our contribution can help the reconstruction effort and

pave the way for sustainable development in this badly hit region. Standard Chartered China is especially thankful for the guidance and support of the Ministry of Civil Affairs, the Sichuan Provincial government, and the Deyang Municipal and Mianzhu Municipal governments. I look forward to the completion of the new Social Welfare Centre – which will provide a new physical and spiritual home for the children and elderly people of Mianzhu.”

Standard Chartered Bank has raised over RMB 20 million to support the victims of the Sichuan Earthquake, including contributions from Standard Chartered PLC, as well as employees of Standard Chartered Bank China, Hong Kong, and other overseas offices. Standard Chartered China and Hong Kong have matched their employees’ donations dollar for dollar. Immediately following the disaster, the Bank channelled part of the donations for immediate relief work, and initiated discussion with various departments regarding reconstruction work to help rebuild the communities affected by the earthquake.

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Standard Chartered – Leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world’s most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has around 1,750 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs 75,000 people, nearly half of whom are women. The Group's employees are of 115 nationalities, of which 60 are represented among senior management.

In China, the Bank set up its first branch in Shanghai in 1858, and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Standard Chartered China has one of the largest foreign bank networks – with 15 branches, 33 sub-branches and 1 representative office in China (*Approval for the Dalian representative office to upgrade to a branch has been granted and preparation is in progress*). In 2008, Standard Chartered China clinched the Asian Banker's Best Foreign Retail Bank in China Award. In 2007, Standard Chartered China won the "Top 10 Financial Institution Award" and the "Best SME Services Award" by China CFO World, together with the "China's Best Corporate Citizenship Award" by 21st Century Business Herald.

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