

press release

FOR IMMEDIATE RELEASE

**MIANZHU SOCIAL WELFARE CENTRE BY STANDARD CHARTERED BANK
WILL BE READY BY END-2009**

*RMB 10 million facility will provide safe haven and a glimmer of hope for 200
aged and young*

8 May 2009, Shanghai – The needy in Mianzhu, Sichuan can look forward to a new haven of safety and hope as the Mianzhu Social Welfare Centre, a collaboration between Standard Chartered Bank (China) Limited (“Standard Chartered China”) and the Mianzhu Municipal government, is scheduled for completion by end-2009.

The RMB 10 million facility will house 200 orphans and elderly people who lost their homes during the Sichuan Earthquake last year. The new Welfare Centre is a solid structure designed by the Tongji University’s Department of Architecture and Design, showcasing a host of ‘green’ features and social spaces that promote the main themes of social harmony, environmental equilibrium and stability.

“Standard Chartered is committed to building a sustainable business whilst being a force for good in the communities in which we live and work. We have been in China for 151 years, this is our home,” said Katherine Tsang, CEO and Executive Vice Chairman of Standard Chartered Bank (China) Limited. “As economic headlines continue to dominate the news in 2009, we want to make sure that the people affected by the Sichuan Earthquake will not be forgotten and left behind. Standard Chartered remains deeply committed to helping the people of Sichuan, and we hope our contribution will help the reconstruction effort and pave the way for sustainable development in the region.”

She continued, “I must convey our sincere appreciation to the Ministry of Civil Affairs, the Sichuan Provincial government, and the Deyang Municipal and Mianzhu Municipal governments for helping us to build this safe haven, and for helping to create a brighter future for the people of Mianzhu.”

Wang Zhenyao, Director-General of Department of Social Welfare and Charity, Ministry of Civil Affairs said, “Mianzhu is one of the counties most affected by the

earthquake and we are delighted to work with Standard Chartered on this project. We share the same vision of focusing on projects which can make the most impact in the long-term and creating change that can make a sustainable difference to the future of Sichuan. I would like to take this opportunity to thank Standard Chartered for their contribution to the local community and being our right partner in making the right changes happen.”

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Note to Editors:

About Standard Chartered

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has around 1,600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which 70 are represented among senior management.

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Standard Chartered has one of the largest foreign bank networks – with 15 branches, 37 sub-branches, 1 representative office and a Village Bank in China. In 2008, Standard Chartered China clinched the Asian Banker’s Best Foreign Retail Bank in China Award, and the “Outstanding Corporate Award of 2008 Corporate Social Responsibility Ranking in China” by China Business Network.

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