

# press release

FOR IMMEDIATE RELEASE

## STANDARD CHARTERED COMMITS TO SUPPORT RENEWABLE ENERGY CORPORATES IN CHINA

*Granting USD57 Million of Credit Facilities to Trina Solar*

**25 June 2009, Shanghai** –Standard Chartered Bank (China) Limited (“Standard Chartered China”) today announced that it has granted USD57 million of credit facilities to Trina Solar Limited (“Trina Solar”). The facilities, which can be used for trade financing and defensive hedging products, aimed to provide financial support to Trina Solar’s raw material procurement and sales of products whilst helping Trina Solar to mitigate foreign exchange risks associated with the market volatilities.

**Terry Wang**, Chief Financial Officer of Trina Solar, said, “This credit facility offers us greater flexibility to strengthen our cash flow position and further enhance our working capital resources to support our current and future operations. We are very pleased to work with Standard Chartered, a well-known international bank with extensive experience and presence in China. Our strategic collaboration with Standard Chartered confirms Trina Solar's financial strength and ability to secure funding in a challenging economic environment.”

**Anthony Yuen Tung Lin**, Head of Origination & Client Coverage, East China & Shanghai Branch Manager, Standard Chartered China, said, “Standard Chartered has integrated environment and sustainable development criteria into our lending and investment decision making processes. Leveraging on our global expertise in sustainable business, we commit to develop financial products and services for Chinese corporates in clean energy industry in order to facilitate a shift to low pollution and low carbon economies in China. We are delighted to provide financial support to Trina Solar, a leading local integrated manufacturer of solar photovoltaic products.”

Standard Chartered is a big supporter in sustainable finance. At the Clinton Global Initiative in 2007, Standard Chartered Bank committed to lead the way to finance between USD8 billion to USD10 billion of renewable energy and clean technology projects in Asia, Africa, and the Middle East by 2012. As of today, the Bank has already financed USD3.2 billion of such projects, which help to displace 3.1 million tonnes of CO2 every year.

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**Note to editors:**

**About Trina Solar Limited**

Trina Solar Limited (NYSE: TSL) is a well recognized manufacturer of high quality modules and has a long history as a solar PV pioneer since it was founded in 1997 as a system installation company. Trina Solar is one of the few PV manufacturers that has developed a vertically integrated business model from the production of monocrystalline and multicrystalline silicon ingots, wafers and cells to the assembly of high quality modules. Trina Solar's products provide reliable and environmentally-friendly electric power for a growing variety of end-user applications worldwide. For further information, please visit Trina Solar's website at <http://www.trinasolar.com>.

**About Standard Chartered**

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has around 1,600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It

employs 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which 70 are represented among senior management.

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Standard Chartered has one of the largest foreign bank networks – with 15 branches, 37 sub-branches, 1 representative office and a Village Bank in China. In 2008, Standard Chartered China clinched the Asian Banker's Best Foreign Retail Bank in China Award, and the "Outstanding Corporate Award of 2008 Corporate Social Responsibility Ranking in China" by China Business Network.

For more information on Standard Chartered, please log on [www.standardchartered.com](http://www.standardchartered.com)