

press release

Standard Chartered Bank Signs Memorandum of Understanding with Chongqing Foreign Trade Group

Support the “Going Out” initiatives of Chongqing Enterprises

3 Sep 2009, Chongqing – Standard Chartered Bank (China) Limited (“Standard Chartered China”) signed a Memorandum of Understanding (“MOU”) with Chongqing Foreign Trade Group (“CFTG”) at the latter’s Opening Ceremony to signified their strategic alliance. Being the only foreign bank entering into such an alliance with CFTG, Standard Chartered China is committed to leveraging its global network and experience to provide international financial support to Chongqing enterprises.

According to the MOU, Standard Chartered China will grant RMB 7 billion worth of credit facilities to CFTG over the next 5 years. Leveraging on the Bank’s extensive global network and rich experiences in international trade, Standard Chartered China will provide a full range of globalized financial services, including strategic advice and financial training, to CFTG to support their “Going Out” programmes. The MOU marks the beginning of a long term partnership where Standard Chartered China acts as one of CFTG’s core banks, providing them with a full suite of financial services including cash management, trade finance, syndication loan, FX settlement, derivatives, project finance and more.

Witnessing by Cui Jian, Director of Chongqing State-owned Assets Supervision and Administration Commission, and David Godwin, Managing Director and Head of Origination & Client Coverage and Co-Head of Wholesale Banking of Standard Chartered China, the MOU was co-signed by Joseph Chui, Chongqing Branch Manager of Standard Chartered China and Zhao Jian, Chairman of Chongqing Foreign Trade Group.

David Godwin said at the signing ceremony, “Chongqing is an important city in western China with rapid economic growth. As an international bank with over 150

years of continuous operation in China, and against the backdrop of the central government's 'Go West' policy, Standard Chartered China is committed to support the overseas expansion plan of enterprises in this dynamic city in China."

Standard Chartered China has a branch and a sub-branch in Chongqing, providing world-class financial services to Chongqing enterprises and individuals.

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Note to editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Group earns around 90 per cent of its income and profits in Asia, Africa and the Middle East, from its Wholesale and Consumer Banking businesses. The Group has over 1600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs around 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which about 70 are represented in the senior management.

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Standard Chartered has one of the largest foreign bank networks in China – with 15 branches, 37 sub-branches, one representative office and a Village Bank. Approvals for the setting up of the Ningbo and Huhhot branches have been granted and preparation is in progress.

In 2009, Standard Chartered China is named by the *Economic Observer* as the "Best Trade Finance Bank in China". It also clinched the *Economic Observer's* "Best Innovation in Cash Management" award, *Global Finance's* "Best SME Lending Bank" and the *China Business New's* "Outstanding Corporate Award of 2008 Corporate Social Responsibility Ranking in China".

For more information on Standard Chartered, please log on www.standardchartered.com