

press release

Standard Chartered China makes history by being the first international financial institution with bank branch in Huhhot

*Launches Seeing is Believing sight restoration project
at the same event to demonstrate commitment to community*

(Huhhot, 12 August 2010) - Standard Chartered Bank (China) Limited (“Standard Chartered China”) makes history with the opening of its Huhhot Branch today, thus being the first international bank with a branch in the city. This is a demonstration of Standard Chartered's long-standing support to China and the nation's policy to develop its western regions. Today's opening marks Standard Chartered's second branch opening in China this year – the first being in Ningbo in April.

The Bank celebrated this branch opening with the launch of 'Phase IV of its Seeing is Believing' project. It committed RMB 6.8 million to this project to prevent avoidable blindness and build medical expertise in local communities.

Jaspal Bindra (Group Executive Director and Asia CEO of Standard Chartered Bank), Lim Cheng Teck (Executive Vice Chairman and Chief Executive Officer, Standard Chartered China) as well as other senior Standard Bank China executives and partners of the Seeing is Believing project hosted the branch opening ceremony.

The new branch aims to provide corporate clients with effective, market-leading and differentiated financial services, including Cash Management services, Trade & Supply Chain Financing Solutions, Funding Solutions, and Global Markets Products. For individuals, Standard Chartered Bank Huhhot Branch offers a wide suite of RMB and foreign currency banking products. Inner Mongolia is leading the development of green-energy in China. As an international bank committed in sustainable financing, Standard Chartered will also leverage its global expertise and experience in the area to support the green-energy sector in Inner Mongolia.

Speaking at the Huhhot opening ceremony, Jaspal Bindra, Group Executive Director and Asia CEO, Standard Chartered Bank remarked, “The opening of our Huhhot branch in Inner Mongolia – an important economic hub for China’s Western region – illustrates our commitment to develop our roots in China, our plans for continued ongoing investment, and our support for the Central Government’s ‘Go West’ development policies.”

Huhhot Branch is Standard Chartered’s seventeenth branch in China, and its first branch in the Inner Mongolia. Helinger Standard Chartered Village Bank was opened in November 2008; it is Standard Chartered’s first village bank – both in China and around the world, and marked the arrival of the first foreign bank to launch operations in Inner Mongolia.

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About Seeing is Believing (SiB) Phase IV Project with Fred Hollows

- Seeing is Believing (SiB) is Standard Chartered’s global collaboration to tackle avoidable blindness across our markets. The Bank funds leading eye care NGOs (Non-government Organisations) to help prevent and treat blindness, with all money going direct to delivering projects on the ground
- SiB aims to raise USD20m to help 20 million people across the Bank’s network. The Bank commits to matching all funds raised for the programme until its targets are met. Fundraising continues to be driven forward enthusiastically by our staff who continually push the boundaries of the programme’s ambition.
- This partnership is with Fred Hollows Foundation (FHF), an international NGO which undertakes community-based work focused on blindness prevention. FHF is inspired by work of the late Professor Fred Hollows, whose vision was for a world where no one was needlessly blind
- **Objectives:** Reduce avoidable blindness and visual impairment in Jiangxi, Gansu and Inner Mongolia through two project components:
 - Strengthening the community eye care capacity at three tertiary eye centres, and
 - Establishing refractive error centers and strengthening cataract surgery capacity in nine Counties/Prefectures in these Provinces
- **By the end of the 3-year project period:**
 - Three urban Tertiary Eye Hospitals in Tianjin, Lanzhou, and Huhhot will develop a capacity to provide training in manual small incision cataract surgery and refractive error correction clinical technique and management systems to County level medical staff;
 - Nine refraction service centers will be established through cooperation with County/Prefecture level hospitals - three in Jiangxi Province, three in Gansu Province, and three in Inner Mongolia;

- 60 eye doctors/nurses and 1,200 primary eye care workers/teachers/parents will be trained in eye health identification, prevention, treatment and/or training-of-trainer techniques; and
- 10,000 cataract surgeries will be performed, 170,000 patients will be medically treated, 90,000 people will be screened, and 24,000 patients with uncorrected refractive error will be prescribed eye glasses.

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Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for its 75,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Standard Chartered has one of the largest foreign bank networks in China – with 17 branches, 39 sub-branches and 1 Village Bank.

In 2009, Standard Chartered China is named by the *Economic Observer* as the "Best Trade Finance Bank in China". It also clinched the *Economic Observer's* "Best Innovation in Cash Management" award, *Global Finance's* "Best SME Lending Bank" and the *China Business News'* "Outstanding Corporate Award of 2008 Corporate Social Responsibility Ranking in China".

For more information on Standard Chartered, please log on www.standardchartered.com