

press release

Standard Chartered Successfully Issued RMB Financial Bond in China

First Foreign Bank to Issue a Financial Bond to Support Small and Medium Enterprises in China

11 April 2013, Shanghai - Standard Chartered Bank (China) Co., Ltd. ("Standard Chartered China") recently announced that with the approval from China Banking Regulatory Commission and the People's Bank of China, Standard Chartered China has successfully issued a financial bond (hereafter "the bond") of RMB 5 billion in the domestic inter-bank bond market. The fund raised from this issuance will be used exclusively to support the Bank's lending to small and medium enterprises.

Standard Chartered China's maiden RMB financial bond issuance is the first by a foreign bank in support of small and medium enterprises in China, and to date the largest RMB bond issued by foreign banks in China.

The 3-year bond with coupon rate of 4.2% was fully subscribed by institutional investors in the domestic inter-bank bond market. The co-lead underwriters for this issuance were Export-Import Bank of China, Industrial and Commercial Bank of China, Agricultural Bank of China, and China International Capital Corporation Limited (CICC); with CICC as book runner and the Government Securities Depository Trust Company as the custodian. The bond is rated AAA by China Cheng Xin International Credit Rating Company.

Lim Cheng Teck, Chief Executive Officer and Executive Vice Chairman of Standard Chartered China, said: "We are delighted to be the first foreign bank to issue a financial bond in support of small and medium enterprises in China. We thank our investors for their support. Standard Chartered has been actively responding to the

government's call to enhance financial services for small and medium enterprises. This bond issuance enables us to provide more innovative products and services to this sector. We will continue to actively participate in the development of the domestic bond market, offering more choices to the investors. "

Standard Chartered China maintains good liquidity and a healthy balance sheet, with Advances to Deposit ratio in full compliance with regulatory requirement.

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Note to editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 68 markets, the Group offers exciting and challenging international career opportunities to over 89,000 staff. It is committed to building a sustainable business over the long term and upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 155 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry. Standard Chartered has one of the largest foreign bank networks in China – with 23 branches, 76 sub-branches and 1 Village Bank, totalling 100 outlets.

In 2012, Standard Chartered China received many awards and honors, including the "Best Practice of Social Responsibility Award" from China Banking Association, "China's Ideal Employer among Business students - Top 20" from Universum, "Best SME Services Bank" from CBRC, "Best Cash Management Award" from the Economic Observer, "Best Supply Chain Finance Award" and "Best Cross-border Trade Settlement Award" from CFO World, "2011-2012 Best Asset Management Brand" from 21 Century Business Herald, and etc.

For more information on Standard Chartered, please log on www.standardchartered.com