

press release

Standard Chartered Shenzhen Qianhai Sub-branch Commences Operation

16 Sep 2013, Shenzhen – Standard Chartered Bank (China) Co. Ltd. today announced its Shenzhen Qianhai Sub-branch has commenced operation, bringing an array of comprehensive and quality banking services, including foreign exchange and RMB-related services, to customers in and around the Qianhai zone.

Standard Chartered Shenzhen Qianhai Sub-branch, currently located in Shenzhen Nan Shan District, will be relocated to Qianhai upon completion of infrastructure build-out within the zone in hope of providing more innovative financial services to all kinds of corporates.

Rons Fong, CEO of South China and General Manager for Shenzhen, Standard Chartered China, said: “Qianhai is imperative to China’s financial reform and to the strengthening of collaboration between Hong Kong and Shenzhen. Standard Chartered greatly values the ample potential and business opportunities brought by Qianhai and will continue to support the development in the area. Riding on the bank’s financial capabilities and seamless integration of network between Hong Kong and the mainland China, we remain committed to offering top-notch financial services to Qianhai corporates.”

Standard Chartered has been at the forefront in the development of Qianhai. In January, Standard Chartered was amongst the first batch of banks to sign a cross-border Qianhai Renminbi lending framework agreement. In July, Standard Chartered Hong Kong and Shenzhen International Holdings Ltd signed a one-year RMB100 million Qianhai cross-border bilateral Renminbi loan agreement.

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Note to editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for over 88,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, "Here for good".

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 155 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry. Standard Chartered has one of the largest foreign bank networks in China – with 23 branches, 77 sub-branches and 1 Village Bank, totally 101 outlets.

In 2012, Standard Chartered China received many awards and honors, including the "Best Practice of Social Responsibility Award" from China Banking Association, "China's Ideal Employer among Business students - Top 20" from Universum, "Best SME Services Bank" from CBRC, "Best Cash Management Award" from the Economic Observer, "Best Supply Chain Finance Award" and "Best Cross-border Trade Settlement Award" from CFO World, "2011-2012 Best Asset Management Brand" from 21 Century Business Herald, and etc.

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