

# press release

## FOR IMMEDIATE RELEASE

### **Standard Chartered Launches Latest Renminbi Globalisation Index Coinciding with Shanghai Financial Prosperity Index 2013**

**May 8, 2014, Shanghai, China** – Standard Chartered Bank (China) Limited (“Standard Chartered China”) today announced its latest Renminbi Globalisation Index (“RGI”/ Bloomberg: SCGRRGI <index>) alongside the release of the Shanghai Financial Prosperity Index (“SFPI”) by Shanghai Financial Association (“SFA”) at SFA’s Sixth Session of the Second Board of Directors Meeting. Today also marks the first joint release of the two indexes. The RGI [rose/declined] to a new high of 1,736 in March, up 9.4% from the previous month and 91.1% year-on-year, despite slowing China growth and FX uncertainties.

The increase was broad-based, led by rising Renminbi deposits in Hong Kong and Taiwan, as well as cross-border payments, and FX turnover. This showed the offshore Renminbi market upholds its momentum despite heightened CNY volatility before and after the widening of trading band. Increased FX variability has actually fuelled more two-way interest from institutional investors.

Jerry Zhang, Standard Chartered China CEO, commented, “With a strong institutional history and solid relationships with Shanghai and China for 156 consecutive years, Standard Chartered has played an active role in Shanghai’s growth and rising prosperity, and will continue to contribute to the development of the city as an international financial centre and of the China (Shanghai) Pilot Free Trade Zone. We’re honoured to join together with SFA today to launch our latest RGI. The SFPI 2013 provides a comprehensive assessment of the development of Shanghai’s financial industry in the last year and the city’s progress in becoming an international financial centre; while the RGI offers a quantifiable view of RMB-based business activity worldwide, and the status of the RMB internationalisation. The groundbreaking collaboration between the two indexes solidifies a partnership which is essential to the construction of Shanghai as a world-class financial centre and the further integration of China into the global economy.”

She continued, “By leveraging our global network, full product suite and value-added services, we will continue to collaborate closely with SFA and other regulators to support Shanghai’s development as a global centre of RMB product innovation, transaction, pricing and clearance, and its ultimate ambition of becoming an international financial centre.”

Standard Chartered launched the RGI in November 2012, which measures offshore RMB business growth in five markets – Hong Kong, London, Singapore, Taiwan, and New York. It measures business growth in four key areas: deposits (denoting store of wealth), Dim Sum bonds and Certificate of Deposits (as vehicles for capital raising), trade settlement and other international payments (unit of international commerce) and foreign exchange (unit of exchange). As the Renminbi further internationalises, there is capacity to include additional parameters and markets.

- End -

For further information, please contact:

**Standard Chartered Bank (China) Limited**

Dora Bao

Corporate Affairs

+8621-3851 8629

Xinyan.Bao@sc.com

**About SFPI**

In order to assess the development of Shanghai's finance industry and support the municipal government's intention of creating an international financial centre by 2020, Shanghai Financial Association launched the Shanghai Financial Prosperity Index, the country's first financial prosperity index of its kind, in 2011. The index is released twice a year. It incorporates six primary indicators, 36 secondary indicators, and 220 finely tuned tertiary indicators based upon the recent development of Shanghai's finance industry. The analysis encompasses six dimensions: Financial Markets, Financial Institutions, Financial Internationalisation, Financial Innovation, Financial Talents, and Financial Ecology. Through data collection, quantitative analysis, and in-depth expert interviews, the Index provides a comprehensive assessment of the development of Shanghai's finance industry and the city's progress in becoming an international financial center.

**About RGI**

Standard Chartered launched the RGI in November 2012. The Index covered five markets in offshore RMB business: Hong Kong, London, Singapore, Taiwan and New York. It measures business growth in four key areas: deposits (denoting store of wealth), Dim Sum bonds and Certificate of Deposits (as vehicles for capital raising), trade settlement and other international payments (unit of international commerce) and foreign exchange (unit of exchange). As the Renminbi further internationalises, there is capacity to include additional parameters and markets.

***Standard Chartered Renminbi Globalisation Index***

Objective	The first industry benchmark that effectively tracks the progress of RMB business activity. Offers corporates and investors a quantifiable view of the latest trends, size and levels of offshore activity that are driving RMB adoption
Index Parameters	Deposits Dim Sum Bonds and Certificate of Deposits

	Trade Settlement & Other International Payments Foreign Exchange Turnover
Markets	Hong Kong London Singapore Taiwan New York
Investability	Non-tradable
Frequency	Monthly
Base value and date	100 at 31 December 2010
Inception Date	14 November 2012
Methodology	Weight of each of the four parameters are inversely proportional to their respective variances

### About Standard Chartered

We are a leading international banking group, with more than 86,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

In China, the Bank set up its first branch in Shanghai in 1858 and has remained in operation throughout the past 155 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry. Standard Chartered has one of the largest foreign bank networks in China – with 25 branches, 78 sub-branches and 1 Village Bank, totally 104 outlets, including the China (Shanghai) Pilot Free Trade Zone Sub-Branch opened in March 2014.

Standard Chartered China has been laurelled with a number of awards since 2012, honouring its achievements and endeavours in different areas including the 2013 “China Best Employer” and “Best Employer for Social Responsibility” by Peking University and Zhilian.com, “Best Practice of Social Responsibility Award” by China Banking Association, “2013 Shanghai CSR Innovation Award” by AmCham, “Shanghai Financial Innovation Award” by Shanghai Municipal Government, “Best SME Services Bank” by CBRC, “Top 10 Trade Finance Bank” by MOFCOM, “Best SME Banking Service Provider” by China Centre for Promotion of SME Development, “Most Popular Derivatives Market Maker”, “Best Member for Interbank Foreign Exchange Market”, “Star Member for Derivatives Trading” by China Foreign Exchange Trade System, “Online Banking Innovation Award for Best Customer Experience” by China Online Banking Promotion Union, “Best Social Media Award” by Asian Banker, “Best Chinese Bank Award” in the entries of “Treasury and Cash Management Bank”, “Trade Finance Provider” and “Mutual Fund” by Global Finance, and “Best Brand for Supply Chain Finance”, “Best Cross-border Transaction”, and “Best Corporate Online Banking” by CFO magazine.

For further information please visit [www.sc.com](http://www.sc.com)