



Press release

Standard Chartered appoints Jacob Berman as CEO for its Australia branch

19 February 2024, Sydney – Standard Chartered announces the appointment of **Jacob Berman** as Chief Executive Officer (“CEO”) of Standard Chartered Australia.

Jacob is a senior corporate and investment banking leader with more than 20 years of international experience. He joined Standard Chartered Singapore in 2012 and was reassigned to Dubai United Arab Emirates in 2014 as Managing Director, Global Banking. In 2019, he was appointed Head of Client Coverage, Japan, a position he held prior to this appointment as Australia CEO. Under his leadership, the Japan Corporate, Commercial and Institutional Banking business achieved record origination revenues and saw significant improvement in client and network engagement.

In his new role, Jacob will oversee the Bank’s operations in Australia and be responsible for strengthening the Bank’s franchise further in service of its corporate and institutional banking clients nationwide.

Commenting on the appointment, **Rino Donosepoetro, *appointed Cluster CEO, Indonesia and ASEAN Markets (Australia, Brunei and the Philippines)****, explained: “With our proud presence of over 60 years, Australia holds strategic importance for Standard Chartered. We see immense opportunities to expand our presence in Australia and we remain committed to invest resources and technology to enhance our footprint here. Jacob brings with him over 20 years of international banking experience and we are confident that he possesses the leadership qualities and experience needed to elevate this franchise to greater heights in Australia.”

The franchise also continues to make good progress on its strategic priorities of growing capital light income and targeting opportunities in key industries/segments such as Corporate Real Estate, Infrastructure, Metal & Mining, Renewable Energy and Banks and Investors.

In line with Standard Chartered Group’s commitment to net zero carbon emissions in its own operations by 2025 and financing by 2050, the Australia franchise has also been focusing on assisting its clients to transition through its Sustainable Finance propositions. In 2022, the Bank was

involved in a sustainable infrastructure development project by supporting the AUD 1.1 billion redevelopment of the Frankston Hospital in Melbourne, which upon completion is set to achieve green building certifications.

In 2023 and 2024 respectively, Standard Chartered Australia was involved as a mandated lead arranger in projects to develop Victoria's transition to renewable energy through two 200 MW Battery Energy Storage Systems, to support Victoria's electricity grid.

"As I take on this new role, I am excited about the opportunities that lie ahead for the franchise. I firmly believe in the potential of the Australian market and look forward to further supporting the economic growth of the country and the business needs of corporates and institutions nationwide. We believe that our commitment to net zero and sustainable growth, combined with our extensive network and expertise will further contribute to Australia's plan to be net zero by 2050. The Bank has a great talent pool in Australia and together we will leverage on our expertise and resources to further drive value for our shareholders", Jacob commented.

** Subject to regulatory approval*

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For media enquiries, please contact:

Diana Mudadalam
Head of Corporate Affairs,
Brand & Marketing, Indonesia & ASEAN Markets
(Australia, Brunei and the Philippines)
Standard Chartered
corporateaffairs.indonesia@sc.com

Note to Editors

About Standard Chartered

We are a leading international banking group, with a presence in 52 of the world's most dynamic markets and serving clients in a further 64. We are the only international bank with a full presence in all 10 ASEAN markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

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