



## Press release

# Standard Chartered's Sustainable Finance Innovation Wins The Asset Triple A Treasurise Award for Best ESG Solution, Australia

**20 June 2024, Sydney** – Standard Chartered has been recognised with the prestigious “The Asset Triple A Treasurise Award 2024” for its innovative Sustainable Account offering to John Holland Group in Australia. This solution marks a significant milestone in sustainable finance, demonstrating the Bank’s commitment to driving positive impact.

The Sustainable Account provides clients with an opportunity to align their surplus cash with sustainable loans and projects under Standard Chartered’s Green and Sustainable Product Framework, co-authored with industry expert Morningstar Sustainalytics, an ESG data, research, and ratings firm. By leveraging this facility clients can meet their corporate treasury requirements for liquidity while also making a meaningful contribution to sustainable development.

The Sustainable Account is Standard Chartered Australia’s first sustainable cash offering solution and is a key differentiator in the country. This sustainable deposit product offers flexibility in the form of at-call deposit, allowing corporates to better manage their cash flow.

John Holland Group, a leading engineering and contracting services provider in Australia, has embraced this opportunity to embed sustainability into its cash management strategy. With a rich history of delivering transformational projects and a target to reducing energy consumption and carbon emissions, John Holland Australia is a fitting partner for this pioneering initiative.

The Sustainable Account addresses the growing demand from Australian corporates and institutions for sustainable financial solutions. By partnering with Standard Chartered, clients like John Holland Group in Australia can seamlessly support sustainable development while simplifying the evaluation process for sustainable projects. In addition, it also helps John Holland to align with the strong push from the Australian Government for businesses to move towards more sustainable product solutions.

"We are honoured to receive the Asset Triple A Treasurise Award 2024 in recognition of our Sustainable Account offering in partnership with John Holland Group," said **Jacob Berman, CEO and Client Coverage Head, Standard Chartered Australia**. "It underscores our commitment to driving sustainability and innovation in finance, and we are proud to support clients like John Holland Australia in their journey towards a more sustainable future."

Key features of the Sustainable Account include:

**Sustainability Aligned:** Surplus cash balances are referenced against sustainable loans and projects aligned to activities identified under the United Nations' Sustainable Development Goals. Activities must adhere to Standard Chartered's Green and Sustainable Product Framework.

**Committed Range:** Clients open a Sustainable Account and agree on a Committed Range, which the bank will review on a regular basis. The balance needs to remain within the Committed Range to be efficiently referenced against the Bank's sustainable assets.

**Transparent Pricing:** Clients receive a pricing letter detailing interest rate bands and terms, with agreed interest paid monthly into the Sustainable Account.

– ENDS –

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**Note to editors:**

**Standard Chartered**

We are a leading international banking group, with a presence in 53 of the world's most dynamic markets and serving clients in a further 64. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong stock exchanges.

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