



Smart Account

Important notice

You need to read this document.

This document contains additional product terms applicable to your Smart Account. You must read it in conjunction with our Customer Terms, our Current/Cheque/Savings Account and Time Deposit Terms and any other documents forming our banking agreement.

Inconsistency

If there is any inconsistency between these terms and any other terms in our banking agreement, these terms prevail.

| | |
|--|---|
| Minimum age | You must be at least 15 years of age to open the account. |
| Minimum initial deposit | You must deposit a minimum amount of BND 1000, before we open the account. However, you need not deposit a minimum amount if you open the account for Student \$aver Account. |
| Minimum monthly average balance | You must maintain a minimum monthly average balance of BND 1000 at all times. Otherwise, we charge you a fee until you top up the account to the minimum balance. However if you open the account for Student \$aver Account, you do not need to maintain a minimum balance. |
| Interest | The rate of interest on the credit balance in the account is calculated on a daily basis and paid monthly. |

| Credit balances | Interest rate |
|--------------------|---------------|
| <\$1,000 | 0.00% p.a |
| \$1,000 - \$99,999 | 0.01% p.a |
| >=\$100,000 | 0.02% p.a |

We may vary the rates from time to time.

| | |
|---|---|
| Passbooks / Statements | We do not issue a passbook for the account. If you have registered for <i>Online Banking</i> , we no longer issue paper printout of your statements on the account. As part of our green initiative, we will only provide <i>eStatements</i> on the account which is available by <i>Online Banking</i> . |
| Cheque book | We issue you with cheque book when you are 18 yrs old and above. |
| ATM card | We issue you an ATM card. |
| Dormant / Reactivation of Dormant Accounts | Your account will turn Dormant if there's no movement of transactions in your account for 12 months. You will be charged with BND15 every month until you account has turned active. To activate the account, simply deposit or transfer funds to the account. Reactivation of dormant account fee is BND10. |

Early closure

You must maintain the account for at least six months. If you close the account before the expiry of this period, we charge you a fee, which we notify you when you ask us to close the account. We debit the fee from the account when you ask us to close it.