



## JumpStart Step-Up Interest Terms and Conditions

1. The Step-Up Interest is applicable to all new and existing clients of Standard Chartered Bank (Singapore) Limited ("Standard Chartered" or the "Bank") who hold a JumpStart Account ("Eligible Account") and an Online Unit Trust account or a SC Online Trading account (collectively, "Investment Accounts"). To open an Investment Account, you must be at least 21 years old at the time of application for such account. These account holders shall be referred to as "you" in these terms and conditions.
2. You will be eligible to receive Base Interest (as defined below) on your account balance and Step-Up Interest (as defined below) on the first S\$50,000 balance only ("Eligible Deposit Amount") in an Eligible Account.
3. "Base Interest" is the prevailing interest that a customer is entitled to on their account balances in the Eligible Account based on the prevailing interest rate. "Step-Up Interest" is the additional interest on the Eligible Deposit Amount in an Eligible Account, calculated based on the Step-Up Interest Rate of 1.00% p.a., which you can earn by completing a Wealth Quest (according to the criteria set out in clause 7 below).
4. You are eligible to earn Step-Up Interest on the Eligible Deposit Amount in an Eligible Account in the calendar month that you complete a Wealth Quest ("Quest Month"). For avoidance of doubt, if you complete a Wealth Quest in January, Step Up Interest will be earned on the Eligible Deposit Amount in an Eligible Account in January. Step-Up Interest shall be computed based on the average daily balance ("ADB") in your Eligible Account (up to the Eligible Deposit Amount). **Average daily balance or ADB** means the sum of end-of-day balances in an account for each day in that month divided by the number of days in that month.
5. Step Up Interest earned in any given calendar month shall be credited to the Eligible Account by the next calendar month.
6. We may change the basis and rates of the prevailing Base Interest and Step-Up Interest at any time with prior notice.

### **How to get the Step-Up Interest?**

7. There are 2 ways of completing a Wealth Quest (each, a "Wealth Quest Category"). To successfully complete a Wealth Quest, you need to fulfil the requirements of either Wealth Quest Category 1 or Wealth Quest Category 2 ("Wealth Quest Requirements"), as follows:
  - a. Wealth Quest Category 1: Invest in Unit Trusts or Regular Savings Plan
    - You must successfully subscribe through us and settle the trade(s) for:
      - one or more Eligible Unit Trust(s), or
      - set up a Regular Savings Plan (RSP)

through any investment account held by you as a primary account holder via our Online Unit Trust Platform or subscription through any Bank branch, and such Investment Transaction Amount (as defined below) shall meet the minimum transaction amount specified from time to time on the bank's website ([sc.com/sg/wealth/investment/unit-trusts/](https://sc.com/sg/wealth/investment/unit-trusts/)).



- “Investment Transaction Amount” refer to the Singapore Dollar equivalent amount of the settlement amount (including any fees) in an investment transaction.
- “Eligible Unit Trusts” means a unit trust distributed by the Bank but does not include (i) exchange traded funds; (ii) switching transactions and (iii) any investments made through:
  - an Overdraft Facility; or
  - the Central Provident Fund Investment Scheme; or
  - Supplementary Retirement Scheme

OR

b. Wealth Quest Category 2: Invest in Equities

- You must successfully put through at least one buy order for equities and settle the trade, through any investment account held by you as a primary account holder via SC Online Trading, and such Investment Transaction Amount (as defined below) shall meet the minimum transaction amount specified from time to time on the bank’s website ([sc.com/sg/wealth/investment/online-trading/](http://sc.com/sg/wealth/investment/online-trading/)).
  - Equities comprises all shares that are open for trade on the Standard Chartered Online Trading platform, but does not include:
    - I. Delisted or suspended shares and
    - II. Shares that are in certificate form
  - “Investment Transaction Amount” refer to the Singapore Dollar equivalent amount of the settlement amount (including any fees) in an investment transaction.
  - For US and Europe equities transactions, the date on which the transactions are settled will be used to determine the Quest Month.
8. The Step-Up Interest for an Eligible Account is capped at the rate set out in clause 3, regardless of the number of Wealth Quests completed or the number of times Wealth Quest Requirements are fulfilled during the Quest Month.
9. In the event there is no active Eligible Account to which the Step-Up Interest may be credited, the Bank reserves the right not to make payment of such Step-Up Interest and you agree that your Step-Up Interest shall be forfeited. In the event of any dispute, you agree that the Bank’s decision is final and binding on you.
10. In the event the Bank has determined that you are not eligible to receive the Step-Up Interest or where the Bank has knowledge of subsequent events which would mean that you would not have been entitled to receive the Step-Up Interest, but such Step-Up Interest has already been credited to you, the Bank reserves the right to claw back the Step-Up Interest or to deduct the value (or such other amount as it deems fit) from your other account(s) with the Bank.

Such event including but not limited to the following:

- 10.1 where the JumpStart account has been operated in an irregular or improper manner;



10.2 upon the occurrence of any event giving rise to a right for us to suspend or terminate any (or all) of our banking agreement for a product, as set out in the terms and conditions of the Bank, including and not limited to clause 29.4 of our Customer Terms.

### **General**

11. Unless otherwise stated, this Step-Up interest is not valid with other offers, discounts, rebates, vouchers, privileges or promotions.
12. Please refer to the Bank's Pricing Guide at [av.sc.com/sg/content/docs/sg-scb-pricing-guide.pdf](http://av.sc.com/sg/content/docs/sg-scb-pricing-guide.pdf) for any applicable fees and charges or visit [sc.com/sg/JumpStart](http://sc.com/sg/JumpStart) for more information on JumpStart accounts.
13. The Bank may vary, modify, add, delete or otherwise revise any of the terms and conditions at the Bank's sole and absolute discretion, with or without prior notice or reason (and the Bank shall not be obliged to disclose its reason). You agree and consent to be bound by any such variation.
14. The Bank reserves the right to determine at its sole and absolute discretion in all matters, including your eligibility for the Step-Up Interest, and/or the amount of Step-Up Interest. The Bank's determination of all matters shall be final and binding and no correspondence will be entertained.
15. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Step-Up Interest, these terms and conditions shall, to the extent of such inconsistency, prevail.
16. These JumpStart Step-Up Interest Terms and Conditions are to be read in conjunction with the Bank's Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms, JumpStart Product Terms, Credit Card Terms, Online Unit Trust Platform Terms, SC Online Trading Platform Terms and Investment Product Terms (collectively, "Standard Terms"). If there is any inconsistency between the Standard Terms and these terms, these terms shall prevail to the extent of such inconsistency.
17. A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.
18. These terms and conditions are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
19. All information is accurate as at the date of publication.

### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.



## **Disclaimer**

This document is being distributed for general information only and it does not constitute an offer, recommendation or solicitation of an offer to enter into a transaction or adopt any hedging, trading or investment strategy. It has not been prepared for any particular person or class of persons and does not constitute and should not be construed as investment advice nor an investment recommendation. It has been prepared without regards to the specific investment objectives, financial situation or particular needs of any person. You should seek advice from a financial adviser on the suitability of an investment for you, taking into account these factors before making a commitment to invest in an investment. In the event that you choose not to seek advice from a licensed or an exempt financial adviser, you should carefully consider whether this investment is suitable for you.

You are fully responsible for your investment decision, including whether the Online Unit Trust Platform or SC Online Trading Platform service is suitable for you. The products / services involved are not principal-protected and you may lose all or part of your original investment amount.

For clarity, the above are not deposit and do not qualify insured deposits under the Singapore Deposit Insurance and Policy Owners' Protection Schemes Act 2011.

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