



standard
chartered

Terms and Conditions

Current/Cheque/Savings Account and Time Deposit Terms

Personal Loan/Personal Line of Credit/Overdraft Terms

Contents

Section 1 –

Current/Cheque/Savings Account and
Time Deposit Terms

1

Section 2 –

Personal Loan/Personal Line of
Credit/Overdraft Terms

37

Section 1 – Current/Cheque/Savings Account and Time Deposit Terms

Contents

1.	Choosing the account that is right for you	2
2.	Savings accounts	2
3.	Time deposits	2
4.	Current/cheque accounts	3
5.	Foreign currency	3
6.	Minimum balances	4
7.	Payments into accounts	4
8.	Payments out of accounts	5
9.	Dormant accounts	7
10.	Closing accounts	7
11.	Deposit Insurance Scheme	7
12.	Meaning of words	7

Important notice

You need to read this document

It sets out specific terms and conditions on which we agree to provide you with *current/cheque account, time deposit and savings account products*. **You must read it in conjunction with our Customer Terms, the pricing guide, the product brochure and any other documents forming our banking agreement included in your Welcome Pack.** To the extent of any inconsistency between these terms and our Customer Terms, these terms prevail.

Key words

The meaning of key words printed *like this* and other words used in our banking agreement is explained in our Customer Terms. Some additional key words which apply to the *products* referred to in these terms are explained at the end of these terms.

How to contact us

To find out information (such as current fees and interest rates or if you need us to explain features or terms) in connection with our *products*, you may visit any of our branches or call our 24-hour Client Contact Centre at +65 6747 7000.

1. Choosing the account that is right for you

- 1.1 We offer a variety of *current/cheque accounts*, *time deposits* and *savings accounts* designed to suit your personal banking needs. The particular types of *current/cheque accounts*, *time deposits* and *savings accounts* we offer are set out in the *product brochure*. If you need us to explain any of the features of, or the terms applying to, any *current/cheque account*, *time deposit* or *savings account*, please contact us (see under "How to contact us" at the front of these terms).
- 1.2 For any *product* that you opt to renew upon maturity, you agree that (a) the terms of our banking agreement, including the Customer Terms and these terms and (b) all disclosures we made in respect of your original application apply to such renewed product.
- 1.3 If you have a *current/cheque account* or a *savings account* that is jointly held with one or more joint account holders under a "single signing authority", we may but are not obliged to, rely and act on an instruction (*Instruction*) from any joint-account holder to open one or more new *current/cheque accounts* or *savings accounts* in the name of all the joint account holders. Each of the joint account holders agrees that each *Instruction* received from any one joint account holder is binding on all the joint account holders even if they did not actually provide the *Instruction* personally.

2. Savings accounts

Minimum or maximum age for savings accounts

- 2.1 If you are required to be a certain age to apply for a *savings account*, it is set out in our website at www.sc.com/sg/save.

No cheque facility

- 2.2 *Savings accounts* do not include a cheque facility.

Interest - general

- 2.3 If you have a credit balance in a *savings account* you may be entitled to receive interest depending on the type of *account*. We pay interest monthly or at other regular intervals that we determine.
- 2.4 Interest accrues daily and if the credit balance of your *savings account* is denominated in:
- Singapore Dollars, Hong Kong Dollars or British Pounds, we calculate interest on the basis of a 365 day year;
 - any other currency, we calculate interest on the basis of a 360 day year (or any other basis we choose).

Calculation of ADB

- 2.5 For the avoidance of doubt, any deposit, withdrawal or other transaction in relation to your savings account(s) that takes place on the last day of a calendar month, falling on either a Sunday, a public holiday or a bank holiday, will not be taken into consideration for the purposes of the Bank's computation of *ADB*.

Passbook or statement

- 2.6 Depending on the type of *savings account*, we may offer:
- a passbook; or
 - periodic statements.

Passbooks to be kept secure

- 2.7 You must keep your passbook secure (including keeping it in a safe place).

Over the counter transactions without passbooks

- 2.8 Despite anything else in our banking agreement, we may allow transactions to be carried out over the counter or otherwise without the passbook being produced.

Update of passbooks

- 2.9 You must update a passbook regularly if you frequently conduct transactions otherwise than over our branch counters.
- 2.10 If a passbook is not updated and there is any conflict between the information in the passbook and our records, our records prevail to the extent of that conflict.

ATM cards

- 2.11 For some *savings account*, you are issued with an *ATM card*.

3. Time deposits

Minimum age for time deposits

- 3.1 You must be at least 18 years old (unless we agree otherwise) to apply for a *time deposit*.

Interest on time deposits

- 3.2 Interest on a *time deposit* is paid at a rate we determine. You can contact us at our branches or use phone banking to find out the applicable interest rate.

Withdrawals before maturity

- 3.3 Some types of *time deposits* may allow you to make a maximum number of withdrawals during the term of the *time deposit* without incurring any fee or affecting the interest rate. We also may allow an early withdrawal in other circumstances. However, charges may apply and we may not pay all the interest accrued if you make an early withdrawal. You can contact us for more details on arrangements for interest payable on amounts withdrawn early.

- 3.4 If your *time deposit* is denominated in:

- Singapore Dollars, Hong Kong Dollars or British Pounds, we calculate interest on the basis of a 365 day year;
- any other currency, we calculate interest on the basis of a 360 day year (or any other basis we choose).

Maturity of time deposit

- 3.5 If a *time deposit*:
- is denominated in Singapore Dollars and matures on a day which is not a business day in Singapore, the maturity date will be extended to the next business day; or
 - is denominated in any other currency and matures on a day on which banks are not open for general banking business in Singapore or any other city we specify for that currency, the maturity date is extended to the next such day.
- 3.6 We only pay the principal and interest to you at the branch where it was initially placed (unless we otherwise agree).
- 3.7 You must instruct us in writing (or any other way we agree to accept) before the maturity date (and in the case of foreign currency deposits, at least 2 business days before the maturity date) whether you want:
- to renew the *time deposit*; or
 - us to pay you the principal and interest on the maturity date.

If you do not instruct us, we may renew the *time deposit* for a similar term with interest at the prevailing interest rate for that term, or pay the principal and interest into your *current/cheque account* or *savings account* with us upon maturity. However, we have no obligation to do so.

- 3.8 Interest ceases to be payable after the maturity date unless the *time deposit* is renewed.

Additional funds

- 3.9 If we receive additional funds for deposit without instructions, we place them on deposit for successive terms of one month until you instruct us otherwise. Any interest payable on the additional funds is calculated by us in accordance with our usual practice.

Application for joint time deposits

- 3.10 If you have a *current/cheque account*, a *savings account* or a *time deposit* that is jointly held with one or more joint account holders under a "single signing authority", we may but are not obliged to, rely and act on an instruction (the *Application Instruction*) from any joint-account holder to open one or more new *time deposits* in the name of all the joint account holders. Each of the joint account holders agrees that each *Application Instruction* received from any one joint account holder is binding on all the joint account holders even if they did not actually provide the *Application Instruction* personally.

4. Current/cheque accounts

Current/cheque accounts are accounts with a cheque facility.

Minimum age

- 4.1 Unless we agree otherwise, you must be at least 18 years old to apply for a *current/cheque account*.

Interest

- 4.2 Interest is not payable on a *current/cheque account* unless we specify otherwise in the *product brochure* for the particular type of *current/cheque account*.

Calculation of ADB

- 4.3 For the avoidance of doubt, any deposit, withdrawal or other transaction in relation to your *current/cheque account(s)* that takes place on the last day of a calendar month, falling on either a Sunday, a public holiday or a bank holiday, will not be taken into consideration for the purposes of the Bank's computation of *ADB*.

Cheque books

- 4.4 When you open a *current/cheque account*, we may issue you with a cheque book. You must keep cheque books secure (including keeping them in a safe place).
- 4.5 If you need a new cheque book, it can be ordered by either filling out the application form in the cheque book or by any other process we offer. We may refuse to issue a new cheque book. We need not give you a reason for doing so.
- 4.6 When you receive your cheque book, you should check that the account number and name are correct.

Writing cheques

- 4.7 You or an *authorised person* must be careful when writing cheques to ensure the cheques cannot be altered without authorisation and to prevent fraud by forgery. For example, when writing cheques, you or an *authorised person* must:
- **never pre-sign cheques in blank;**
 - only use cheques in the form we have issued;
 - write in non-erasable ink or ballpoint pen;
 - write the words and figure of the amount as close as possible to each other and to the left-hand margin in order to minimise space for insertions;
 - ensure that the amount stated in words is identical to the amount stated in figures;
 - add the word 'only' after the amount stated in words;
 - if sending cheques by post, delete the words 'or bearer' (to make the cheque an 'order' cheque) and cross the cheque with two parallel lines;
 - not alter the cheques (including deleting the words 'or bearer') unless confirmed by your or an authorised person's full signature;
 - not sign cheques using a rubber stamped mark; and
 - not use correction fluid.

We may dishonour and return any cheque that is not completed in accordance with these procedures, post-dated or out of date or otherwise in a form not acceptable to us.

If the words 'or bearer' are not deleted, the cheque is a 'bearer cheque' and may be deposited by anyone holding the cheque as some banks accept 'bearer cheques'. We may also choose to honour, accept or reject processing any cheque that is *prima facie* completed in accordance with these procedures, or otherwise in a form acceptable to us, without further reference to you.

You can protect yourself by crossing a cheque with two parallel lines and deleting the words 'or bearer' as the cheque must then be paid to the payee's account rather than 'on demand'.

Fees & charges

- 4.8 Fees and charges apply to cheques including stop fees, dishonour fees and fees if a cheque is returned to us for any reason (see the *pricing guide*).

Overdraft facility

- 4.9 We may allow you to use an overdraft facility on a *current/cheque account* if you have an overall credit balance on your *savings account*, *time deposit* and *current/cheque account*.
- 4.10 The overdraft facility may be used to draw cheques and for direct debit payment arrangements.
- 4.11 We set a limit for the overdraft facility and if the *current/cheque account* balance exceeds the limit then you must immediately make payment to reduce the balance to or below the limit. We may increase or decrease the limit at any time.
- 4.12 We charge interest on the debit balance of the overdraft facility calculated in accordance with the *pricing guide*. We debit any accrued interest from the *current/cheque account* on a monthly basis.
- 4.13 We do not take into account any uncleared funds in calculating the unused portion of the overdraft facility.
- 4.14 Interest accrues daily and if your *current/cheque account* is denominated in:
- Singapore Dollars, Hong Kong Dollars or British Pounds, we calculate interest on the basis of a 365 day year;
 - any other currency, we calculate interest on the basis of a 360 day year (or any other basis we choose).

5. Foreign currency

Deposits of foreign currency are generally made into a form of *savings account* or *time deposit*. However, foreign currency *current/cheque accounts* may also be available. For more information, contact us at our branches or by using phone banking.

Minimum age

- 5.1 Unless we agree otherwise, you must be at least 18 years old to apply for a foreign currency *account*.

Terms of deposit

- 5.2 We accept *foreign currency deposits* in currencies acceptable to us and on the conditions (including term, interest rates and minimum deposit amounts) which are available at our branches or through phone banking.

Deposit Of Foreign Cheques/ Receipt For Foreign Cheques Deposited

- 5.3 We exercise every care in the selection of our foreign correspondents but it must be understood that the collection of cheques is undertaken at your sole risk and we are not liable for any loss, damage or delay not directly due to our negligence or fault.
- 5.4 The cheques purchased, other payment instruments deposited, funds transferred electronically cannot be withdrawn until they are cleared. We may in our absolute discretion decide to allow you to withdraw any of the above of the proceeds or purchase a cheque from us before clearance occurs at your request. However, you must repay us in full or we may and you hereby irrevocably authorise us to debit from any account maintained by you with us, the entire face amount of the cheque, payment instrument or transfer that is dishonoured. The use of this service is subject to our banking agreement.

Deposit methods

- 5.5 We may accept and deposit, as agent for collection foreign currency drafts, or cheques for good value after clearance. We deduct from the proceeds our fees and charges (the details of which are available in our *pricing guide* or you may contact us at our branches or via phone banking) and any fees and charges that may be imposed by third parties.

However, we may refuse to accept for collection drafts or cheques drawn in favour of third parties or if the payee's name is not identical to your name in our records.

We return dishonoured cheques or drafts to your address we have on file for you at your risk and cost.

- 5.6 If you have an existing foreign currency *time deposit* and we receive additional foreign currency funds with no specific instructions, we may place them in any type of *account* we determine for a minimum

of one month. However, if the additional funds are below our minimum deposit amounts, we may place them in an existing *account* in the same currency and with the interest rate and the earliest maturity date we determine.

Withdrawal methods

- 5.7 A foreign currency deposit which is a *time deposit* may not be withdrawn before the maturity date. However, we may allow withdrawal before the maturity date subject to any conditions we may impose (including a period of notice, reduced or nil interest fees and other charges).
- 5.8 If you make a withdrawal from a foreign currency *account* and that withdrawal is denominated in:
- British Pounds or US Dollars, we may (but do not need to) make available to you the proceeds of your withdrawal on the same day as your withdrawal;
 - any other foreign currency, you must notify us of your intention to make the withdrawal at least 2 business days before you make the withdrawal.
- 5.9 We may make the proceeds of any *foreign currency deposit* available to you in any currency we choose (including Singapore Dollars or US Dollars) despite the deposit being made in a different currency.
- 5.10 Proceeds of withdrawal may be available in foreign currency notes subject to availability. You must pay the applicable fees. Details of fees are available by contacting us.

Interest on foreign currency deposits

- 5.11 Interest on a *foreign currency deposit* is paid:
- at a rate we determine;
 - on a monthly basis (except for a *foreign currency deposit* which has been deposited into a *time deposit*) or upon closure of the foreign currency *account*.
- The applicable interest rate is available by contacting us at one of our branches or by using phone banking.

Foreign exchange controls

- 5.12 Foreign currency *deposits*, and all transactions in connection with them, are subject to any applicable exchange control laws.

Operation without verification of signature

- 5.13 For foreign currency *accounts*, we may waive any requirement to verify your signature or the signature of an *authorised person*. If we do so, the *account* is called a *discretionary account*. For *discretionary accounts*, the following applies:
- a *discretionary account* can only be operated using your signature and a joint *account* may only be operated by the signatures of all account holders;
 - cheques and other instruments to be deposited into a joint *account* which is a *discretionary account* must be made in the name of all account holders;
 - withdrawals from a *discretionary account* can only be made by drafts crossed with "Account Payee only" or by telegraphic drafts in your name or the names of all joint account holders for a joint *account*.
- 5.14 We may charge commission on a deposit or withdrawal made in cash, cheques, drafts, payment orders or other monetary instruments in the currency of the account for the *foreign currency deposit*. Please refer to the *pricing guide* or elsewhere in our banking agreement for details or contact us if you require further information.

Exchange risk

- 5.15 You acknowledge that:
- you are aware of the risk of interest rate and exchange rate fluctuations and the effect that such fluctuations may have on the credit balances in an *account*;
 - adverse exchange rate movements could result in the credit balance (even after interest is credited) being less than the amount you deposit.

6. Minimum balances

- 6.1 Some *accounts* require you to maintain a minimum balance. For details on required minimum balances, refer to our *pricing guide* or contact us at our

branches or via phone banking.

- 6.2 If a minimum balance applies to an *account* and the balance of the *account* falls below this minimum you must pay any applicable fees (the details of which are available in our *pricing guide* or you may contact us at our branches or via phone banking).

7. Payments into accounts

We may accept or refuse payment

- 7.1 We may accept or refuse to accept any deposit whether in cash or by cheque or other instrument or set minimum or maximum amounts on deposits. We need not give any reason for doing so.
- 7.2 Any cheque or other instrument is received by us as agent for collection on your behalf.

Your responsibility

- 7.3 You accept that any deposit through an *ATM* or Cash Deposit Machine with the use of a *card* is at your risk and is subject to us verifying and processing your instructions. You must check that your instructions have been processed accurately. If you do not notify us within 72 hours of the time the transaction is processed, our records of the transaction are taken to be correct.

Foreign cheques or instruments

- 7.4 If we agree to accept cheques or other instruments drawn on financial institutions located outside Singapore, you acknowledge that:
- clearance depends on the laws and practices of the location of the financial institution;
 - we are not responsible for the value given by the financial instrument or any other *loss* incurred in connection with the cheque or instrument.

Receipts

- 7.5 Receipt of a deposit is evidenced by our usual practice, depending on how you make the deposit. A person making a deposit should keep their copy of the receipt.
- 7.6 A deposit slip is only valid if endorsed by our machine print (if deposited at a self service machine) or by our stamp and signature of a bank employee or officer authorised by us (if deposited at a branch).
- 7.7 Any receipt we issue cannot be used as evidence of your title to a deposit.

Third party cheques

- 7.8 If a cheque or other instrument is presented which is payable to a third party or it appears to belong to or have belonged to someone else (called a *third party cheque*), we may refuse to accept it for deposit or refuse to cash it. If we agree to accept or cash a *third party cheque*, we may require you or an *authorised person* to comply with additional conditions.

Cheque collection box deposits

- 7.9 You must not deposit cash or bearer cheques into the cheque collection boxes. If you make a deposit in this way, you do so at your own risk and we are not liable for any *loss* incurred as a result of your action.

Clearance of payments

- 7.10 We do our best to process all cheques and other instruments within a reasonable period of time. However, if they are deposited after any cut off time we specify, they may not be processed until the following business day. Clearance times may vary.
- 7.11 The proceeds of cheques and other payment instruments deposited, or funds transferred electronically cannot normally be withdrawn until cleared. If we allow withdrawal of the proceeds before clearance occurs, you must repay or we may debit that amount if the cheque, payment instrument or transfer is dishonoured.

Dishonour of CTS cheque

- 7.12 We return any *CTS cheque* we dishonour as an *IRD*. It is sent to you by any means we select at your expense.
- 7.13 If you ask us, we may (but we need not) return the physical *CTS cheque* to you and you must return the *IRD*. We need not replace any *IRD* that you have lost.
- 7.14 You must not present any *IRD* to any person (except us) for collection or payment.

Regular payments to an account

- 7.15 If you ask, we may establish a regular payment arrangement to an *account*. We may cancel or stop the regular payment arrangement if:
- you instruct us to do so in writing;
 - the *account* does not have sufficient funds to satisfy a regular payment;
 - the payment arrangement no longer complies with the terms of the payment authority signed by you; or
 - required by law.

Dishonoured cheques

- 7.16 We give you details of any dishonoured cheque deposited into an account as soon as practicable.

8. Payments out of accounts

Withdrawals

- 8.1 Withdrawals from an *account* are subject to conditions (including notice requirements) we impose.
- 8.2 You may withdraw your deposits only at Standard Chartered Bank (Singapore) Limited. However, we may from time to time allow withdrawals of deposits from your account to be made in other countries subject to conditions we may impose, and you agree that we may withdraw any such permission at any time without notice. You agree that such withdrawals are subject to market conditions and the laws and regulations governing the location of the product, and the location of the withdrawal.

Authority to debit and payment

- 8.3 You authorise us to debit all cheques and other instruments drawn by you to a *current/cheque account*.
- 8.4 We may determine the order of priority for payment of cheques.

CTS cheque withdrawal

- 8.5 We may honour and make payment on any *CTS cheque* presented in the form of a *CTS image file* for *CTS clearing* in accordance with the *CTS Bye-Laws* or any other agreements requiring us to honour or make payment in respect of the *CTS cheque* or a *CTS image item* of the *CTS cheque*.
- 8.6 Payments we make on the basis of a *CTS cheque* or any *CTS image item* of the *CTS cheque* presented for *CTS clearing* or in respect of a cheque or other financial instrument which bear signature(s) which appear to be similar to signature(s) of you or *authorised persons* are binding on you. This is the case even if the signatures are forged or unauthorised and this is not apparent from the *CTS image item* of the *CTS cheque*.
- 8.7 If we are not able to confirm the authenticity of a *CTS cheque* from the *CTS image item* or the *CTS cheque* presented for *CTS clearing*, we may (but need not) notify the operators of the *CTS clearing* system of the return of the *CTS image item* in accordance with the terms of the *CTS Bye-Laws* without making payment on the *CTS cheque*. We may (but need not) contact you to confirm the authenticity of a *CTS cheque* before deciding whether to return it.
- 8.8 We may charge (and you must pay) fees in accordance with the *CTS Bye-Laws*.
- 8.9 We may debit any *account* with any amount we pay in connection with a *CTS cheque*.

Exclusion of liability in connection with CTS cheques

- 8.10 We are not liable for any *loss* incurred due to
- the unavailability of services provided by the *operator*;
 - any act or omission of the *operator* or any person providing services in connection with *CTS clearing*;
 - our failure or refusal to make payment on a cheque or *CTS image item*.
- 8.11 We may, but need not, accept instructions allowing third parties to withdraw from an *account*.

Stopping payment of cheques

- 8.12 Subject to applicable fees and charges in Clause 4.8, you or an *authorised person* may request in writing for us to stop payment of a cheque drawn

on a *current/cheque account* before it has been paid. However, the instruction is only effective if it:

- gives full details of the cheque; and
- is received by the branch where the *current/cheque account* is maintained before the cheque is deposited for clearing.

Direct debits or periodical payments from accounts

- 8.13 If you ask, we can organise a direct debit or periodical payment arrangement from an account to specified billing organisations or other persons. You will need to sign additional documents to authorise it. We are not obliged to effect payment if the billing organisation does not request payment in the manner we require, or if your account does not have sufficient funds to meet the payment of all relevant charges, fees or other sums payable by you to us. We are also not obliged to effect payment even where you deposit funds in your account subsequent to the due date for payment.

- 8.14 We may cancel or stop any direct debit or periodical payment arrangement if:

- you instruct us to do so in writing; or
- the payment arrangement no longer complies with the terms of the direct debit authority signed by you; or
- we are notified by a billing organisation that no further payment is required.

We may ask that you also notify the person to whom you have given the direct debit authority.

- 8.14A Your authorisation shall continue to be in force until expressly revoked by notice in writing by you. Any alteration and cancellation of the instructions for any direct debit or periodical payment arrangement should reach us at least seven (7) business days before the next successive payment is due.

- 8.14B For the avoidance of doubt, notwithstanding anything to the contrary in other documentation, we do not set the frequency of the deductions for a direct debit or periodical payment arrangement if you are the paying party. The frequency of direct debit or periodical payment is requested by the billing organisation and you authorise us to make the relevant payment to the billing organisation in accordance with the billing organisation's request, even where the frequency of the billing organisation's request differs from the frequency of deductions indicated by you.

- 8.14C Where payment is due on a non-business day, the billing organisation will request payment on the next working day, and we will effect the payment on the next business day upon receipt of the request from the billing organisation.

Telegraphic transfers

- 8.15 You may ask us to effect telegraphic transfers for you. We need not agree to your request.
- 8.16 We may set a minimum amount or maximum amount for telegraphic transfers. For details of these amounts, please contact us.
- 8.17 If a telegraphic transfer is made in a currency other than the currency of the destination country, you may be required to pay multiple charges for the telegraphic transfer. For details of these charges, please contact us or refer to the *pricing guide*.
- 8.18 You consent to us disclosing any information in connection with the telegraphic transfer to the correspondent or intermediary bank.
- 8.19 If a telegraphic transfer cannot be completed, we are not required to refund the charges paid by you for the telegraphic transfer unless the failure to complete was solely and directly due to anything we do or do not do.

Cashier's Order

- 8.20 Cashier's orders are issued or sent entirely at your risk. You agree to hold harmless and indemnify us against any loss, costs, damages, expense, liability or proceedings which we may incur or suffer as a result of us acting upon or delaying to act upon or refraining from acting upon the said instructions and any and all subsequent instructions in relation to cashier's orders.

8.21 We reserve the right to reject your application for a cashier's order without having to furnish any reason for doing so.

8.22 A cashier's order is an irrevocable promise to pay and hence, once issued, cannot be cancelled or stopped. We will only attempt to stop or cancel a cashier's order on a best effort basis if the cashier's order is lost or stolen, provided that you furnish us with the various documents evidencing the same, including but not limited to a police report confirming the loss or theft of the cashier's order.

8.23 We shall not be liable for any loss or damages whatsoever or howsoever arising due to any of the following:

- a. Erroneous or incomplete information having been given to us;
- b. Insufficient available funds in your account;
- c. Delay or error in or failure in locating or identifying the beneficiary;
- d. Delay on your part in presenting the cashier's order to the beneficiary for payment; or
- e. Any other cause or reason whatsoever beyond our control,

save where such loss or damages are directly caused by the fraud, gross negligence or wilful misconduct of our employees.

8.24 You consent to us, our officers and/or employees disclosing any information, including your personal information, information pertaining to your application for a cashier's order, the subject matter thereof and your accounts, as we shall deem appropriate in its absolute discretion for the purpose of any investigations relating to the aforementioned application and any transaction connected therewith.

8.25 Insofar as you furnish personal information belonging to yourself in connection with the application for a cashier's order, you consent to our collection, holding, storing, use processing, transfer, disclosure and reporting (directly and indirectly) to any third party of your personal information provided to us in accordance with the application form. Insofar as the personal information furnished to us in connection with the application belongs to the beneficiary or any other individual(s), you warrant that you have obtained their consent to our collection, holding, storing, use, processing, transfer, disclosure and reporting (directly and indirectly) to any third party of their personal information provided to us in accordance with the application form. Any personal information (i) will also be processed in line with our privacy statement available at www.sc.com/sg/privacy; and (ii) may be used in accordance with our policies, terms and conditions or notices made available by us to you from time to time.

Bank Draft

8.26 We undertake to effect your request for a bank draft on the following conditions:

- All drafts issued will be crossed drafts only.
- Drafts may, in accordance with prevailing industry standards, be deemed invalid 6 months from the date of issue provided that where the laws of the country or issue state otherwise, the validity period of such drafts shall be determined in accordance with the laws of the country of issue.
- You confirm that the Singapore dollars (where applicable) are not sourced from credit facilities (unless the remittances are to finance trade with Singapore or economic activities in Singapore) and the remittances are not for purposes of speculation in Singapore dollars.
- We reserve the right to select the agent/correspondent bank to draw or issue the draft.
- We shall not be liable for any loss that you may incur or otherwise suffer, however arising or described and whatever the legal basis of the liability in connection with our provision of this bank draft service, unless the loss was caused

by fraud, gross negligence or wilful misconduct on our part. In any event, we shall not be liable for any indirect or consequential loss or loss of profit whether or not they were foreseeable. We shall not be liable for the performance of any fraud, wilful misconduct, negligence, insolvency or other act or omission of any agent or correspondent bank. You shall indemnify us and our affiliates on demand against any and all losses that we and/or our affiliates may incur otherwise suffer in connection with this service, except to the extent, with respect to us or any affiliate, the losses resulted from fraud, gross negligence or wilful misconduct on our part. We accept no responsibility for any delay, error or omission in the transmission of any message or from its misinterpretation when received.

- Encashment of the draft is subject to the rules and regulations of the country where encashment is to be made. Neither we nor our correspondent banks or agents shall be liable for any loss or delay caused by any such rules and regulations.
- We may make any required currency conversion using our applicable prevailing exchange rate. You must pay our usual charges for such currency conversions. A cancellation or other return of funds is subject to our consent, may involve a reverse currency conversion, and you shall bear any related loss, charges, costs and expenses of any kind resulting from such currency conversion. If a refund of the draft amount is desired from us by yourself, we shall, at our discretion make the payment to you at the prevailing buying rate for the relevant currency less all charges and expenses. We will not purchase back the following relevant currencies after a request is effected: INR, PHP, SAR, AED and PKR (which this list of currencies may be amended by us from time to time).
- Once a draft has been issued, we will not be able to cancel it except in very limited situations. Any request for cancellation, replacement draft or refund must be accompanied by evidence that what you had previously applied for is lost, stolen or destroyed, as may be required by us. You must, first, provide us with a letter of indemnity in favour of protecting us and such other documents (for example, police reports and declarations) as may be required by us, all in such form and substance as is acceptable to us. We have full discretion to decide whether or not to accede to such request and may impose additional conditions for doing so against liability with respect to the lost, stolen or destroyed draft.
- All charges/commission outside Singapore are for beneficiary's account unless specified.
- We may suspend or terminate the execution of any service, request or instruction as a result of any force majeure event, including, without limitation, any: (a) change in any regulation or in the interpretation or enforcement of any regulation; (b) act, order or request of any authority; (c) restriction or impeding on the availability, convertibility, credit or transferability or any currency; (d) failure or default of any agent or correspondent bank; (e) malfunction of a computer system; (f) failure or default of a service provider or vendor to us; (g) failure in the transmission or, or miscommunication with respect to, the request or instruction; or (h) other event beyond our reasonable control. You shall bear the risk of any delay and losses relating to a force majeure event.
- You consent to us disclosing to any of our affiliates, to any service provider, insurer or professional advisor of ours or any of our affiliates, to any agent/correspondent bank, payment intermediary or authority, or as required by regulation, any information provided by or relating to you.

9. Dormant accounts

What is a dormant account?

If no withdrawal, deposit, fund transfer or use of *electronic banking services* other than direct debit or periodic payment arrangements is made on a *savings account* or *current/cheque account* for 12 consecutive months or such other period that we notify to you, we classify the *account* as dormant.

10. Closing accounts

Early closure

10.1 If you close a *savings account* or *current/cheque account* within 6 months (or such other period that we may notify to you) after you open it, you must pay the early account closure fee set out in the *pricing guide* or as notified by us.

When we may close accounts

10.2 We may close a *savings account*, *time deposit* or a *current/cheque account* at any time. We need not give a reason for doing so. If we do so, we pay you any credit balance of the *account* in the manner we determine.

Return of cheque books

10.3 If a *current/cheque account* is closed, you must ensure that any unused cheque books are returned to us.

11. Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

12. Meaning of words

You also need to refer to our Customer Terms which also define key words used in these terms. If a word defined in these terms is also defined in our Customer Terms, the definition in these terms applies for the purposes of *current/cheque accounts*, *time deposits*, *foreign currency deposits* and *savings accounts*.

average daily balance or ADB means the sum of end-of-day balances in an account for each day in that month divided by the number of days in that month.

CTS refers to the image-based systems, processes and procedures for the electronic clearing and archival of such items as provided in and contemplated by the *CTS Bye-Laws*, and known as the Cheque Truncation System.

CTS Bye-Laws refers to the Bye-Laws of the Singapore Clearing House Association in respect of *CTS*.

CTS cheque refers to the *Articles* as defined in the *CTS Bye-Laws*.

CTS clearing has the same meaning as defined in the *CTS Bye-Laws*.

CTS image file refers to an electronic file containing *CTS image items*.

CTS image item means the *CTS* items contemplated by the *CTS Bye-Laws* in image format (including electronic images of *CTS cheques*) which comply with the requirements of the *operator* with the approval of the Committee of Management of the Singapore Clearing House Association.

current/cheque account means any account of the type referred to in clause 4.

foreign currency deposit means any deposit of foreign currency described in clause 5.

IRD means an Image Return Document as defined in Section 87B of the Bills of Exchange Act, Cap 23.

operator has the same meaning as defined in the *CTS Bye-Laws*.

savings account means any *account* described in clause 2.

time deposit means any term deposit, time deposit or fixed deposit described in clause 3.

Product Terms Applicable to:-

Bonus\$aver Account	e\$aver Account
Unlimited\$aver Account	MyWay Savings Account
Xtra\$aver Account	JumpStart Account
USD\$aver Account	FCY\$aver Account
e\$aver Kids! Account	SuperSalary Account
Securities Settlement Account	Preferred Current Account
Savings Account	RMB Accounts, Time Deposits and Remittances
Wealth \$aver Account	Limited Purpose Account
First\$aver Account	

Contents

Part A - Bonus\$aver Product Terms

1. Bonus\$aver Product Terms	10
2. Bonus\$aver requirement	10
3. Multi-Currency Feature	11
4. Interest	12
5. Transactions and reversals	13
6. Cap on number of Bonus\$aver accounts and minimum Bonus\$aver account balances	14
7. Rewards	14
8. Meaning of words	14

Part B - e\$aver Account Product Terms

9. Joint account with a Child	15
10. Statements	15
11. Error	15
12. Cash withdrawal and Point of Sales (POS) transactions	15

Part C - Unlimited\$aver Product Terms (no longer offered)

13. What is Unlimited\$aver?	15
14. Unlimited\$aver requirement	15
15. Interest	15
16. Cashback	15
17. Transactions and reversals	16
18. Cap on number of Unlimited\$aver accounts and minimum Unlimited\$aver account balances	16
19. Rewards	16
20. General	16
21. Meaning of words	17

Part D - MyWay Savings Account Product Terms

22. What is MyWay Savings Account?	17
23. Opening of MyWay Savings Account and the requirements	17
24. Interest	17
25. Minimum balances	17
26. Cap on number of MyWay Savings Accounts	17
27. Error	17
28. Access	17
29. Meaning of words	18

Part E - Xtra\$aver Account

Product Terms	18
30. What is Xtra\$aver	18
31. CashBack	18
32. Overdraft	19

Part F - JumpStart Account Product Terms

33. What is JumpStart account?	19
34. Opening of JumpStart account and the requirements	19
35. Interest	19
36. Statements	19
37. Cap on number of JumpStart account	19
38. Cashback	19
39. Access	20
40. Error	20
41. Meaning of words	20

Part G - USD\$aver Account Product Terms

42. What is USD\$aver Account?	21
43. Interest	21
44. Currency of transactions on USD High debit card	21
45. CashBack for USD High debit card	21
46. Minimum balances	22
47. Cap on number of USD\$aver Accounts	22
48. Error	22
49. Access	22
50. Meaning of words	22

Part H - FCY\$aver Product Terms

51. What is FCY\$aver	23
-----------------------	----

Part I - e\$aver Kids! Account Product Terms

52. Trust Nature of the e\$aver Kids! Account	23
53. Statements	23
54. Modification	23
55. Death	23
56. Instructions, rights of beneficiary	23
57. Account closure	23
58. Cheque deposits	24

Part J - SuperSalary Product Terms

59. What is SuperSalary?	24
60. Opening of SuperSalary account and the requirements	24
61. CashBack	24
62. Cap on number of SuperSalary accounts	25
63. Super Time Deposit	25
64. Meaning of words	25

Part K - Securities Settlement Account Product Terms

65. Use of Securities Settlement Account	25
66. Statements	25
67. Interest	25
68. Currency	25
69. Error	25
70. Access	25
71. Closure of Securities Settlement Account	26
72. Meaning of words	26

Part L - RMB Terms

73. Overview	26
74. RMB Current Accounts and Savings Accounts	26
75. RMB Time Deposit	27
76. RMB Remittances	27
77. Risks Associated with RMB Current/Savings Account, RMB Time Deposit and/or RMB Remittances	28
78. Declaration	28
79. Meaning of words	28

Part M - Preferred Current Account Product Terms (no longer offered)

80. What is Preferred Current Account?	29
81. CashBack	29
82. Overdraft	29

Part N - Savings Account Product Terms

(no longer offered, previously known as Dash Easy Savings Account)	
83. What is Savings Account	30
84. Interest	30
85. Statements	30
86. Error	30
87. Cash withdrawal	30
88. Closure of account	30
89. Rewards	30
90. Other terms	30

Part O - Wealth \$aver Product Terms

91. Wealth \$aver Product Terms	31
92. Opening of Wealth \$aver Account and the requirements	31
93. Interest Rate	31
94. Multi-Currency Feature	31
95. Cap on number of Wealth \$aver accounts and minimum Wealth \$aver account balances	32
96. Rewards	32
97. Wealth \$aver Debit card	32
98. Meaning of words	33

Part P - Limited Purpose Account Product Terms

99.	What is a Limited Purpose Account?	34
100.	Permitted Uses and Restrictions	34
101.	Interest	34
102.	Deposits	34
103.	Suspension and Termination	34
104.	Access	34
105.	Error	34
106.	General	34
107.	Meaning of words	34

Part Q - FirstSaver Account Product Terms

108.	What is FirstSaver Account?	35
109.	Opening of FirstSaver account and the requirements	35
110.	Interest	35
111.	Statements	35
112.	Cap on number of FirstSaver account	35
113.	Cashback	35
114.	Access	35
115.	Meaning of words	35

Important notice**You need to read this document**

This document contains additional product terms applicable to you if you use of our current/cheque accounts, time deposits and savings accounts. You must read it in conjunction with our Customer Terms, the *pricing guide*, our Current/Cheque/Savings Account and Time Deposit Terms and any other documents forming our banking agreement.

Key words

The meaning of key words printed *like this* are explained either at the end of this document or our Customer Terms or our Current/Cheque/Savings Account and Time Deposit Terms.

Inconsistency

If there is any inconsistency between the *product terms* and any of our banking agreements relating to any specific *product*, the specific *product terms* prevail.

Part A - BonusSaver Product Terms

1. BonusSaver Product Terms

- 1.1 BonusSaver comprises a *current/cheque account (BonusSaver account)* and one or more BonusSaver World MasterCard *debit and/or credit card(s)* which may be linked to the *BonusSaver account* (each a *BonusSaver card*). The *BonusSaver account* may be opened as a *personal account* or a *joint account*. You may enable the multi-currency feature of the *BonusSaver account* at the time of account opening for *personal accounts* and/or *joint accounts* with a "single signing authority". If you have not enabled the multi-currency feature at the point of account opening, you can still enable it via online banking and / or Standard Chartered Mobile Banking app any time after your account is opened if the account is valid and in good standing.
- 1.2 These BonusSaver Product Terms are to be read together with our Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms, and Credit Card Terms. If there is any inconsistency between these BonusSaver Product Terms and the other terms, these BonusSaver Product Terms prevail.

2. BonusSaver requirement

- 2.1 In addition to *prevailing interest*, you will receive *bonus interest* on the *average daily balance* for only your *Singapore Dollar* denominated balances in your *BonusSaver account* (up to an *average daily balance* cap of S\$100,000) for a calendar month if you comply with the following requirements (*BonusSaver requirement*) in that calendar month:
- 2.1.1 you must be the primary account holder of a *BonusSaver account*;
- 2.1.2 your *BonusSaver card* must be linked to your *BonusSaver account*;
- 2.1.3 both your *BonusSaver account* and your *BonusSaver card account* must be *valid and in good standing*; and
- 2.1.4 you must have completed transaction(s) in at least one of the following categories from A to E (each a *BonusSaver category*):

A. Card Spend

- 2.1.4.1. you must successfully charge a minimum sum of S\$1,000 in any calendar month on *qualifying retail transactions* to a *BonusSaver card* to earn *bonus interest*. *Qualifying retail transactions* charged to the *BonusSaver card* by a *supplementary cardholder* will be aggregated and consolidated under the *principal cardholder's BonusSaver account*.

In determining whether you have fulfilled the *BonusSaver category* of *minimum card spend* in a particular calendar month, we will add up the amounts of all *qualifying retail transactions* charged to your *BonusSaver card* in that calendar month based on transaction posting date(s). We may change the *minimum card spend* at any time with prior notice. For *qualifying retail transactions* charged to your *BonusSaver World Mastercard* debit card using the multi-currency feature, and for which the amounts are successfully debited from your relevant foreign currency denominated balances in your *BonusSaver account*, we will convert the foreign currency amount into Singapore Dollar for the purposes of determining if you have fulfilled the minimum card spend above. The equivalent Singapore Dollar amount converted for each transaction will be determined by us at rates we reasonably consider appropriate.

For the avoidance of doubt, the following transactions are not *qualifying retail transactions* and will not be taken into consideration:

- i. transactions arising from the use of your linked *BonusSaver cards* as an *ATM card* at an *ATM* or at an *EFTPOS* or *NETS* terminal;
- ii. balance transfers to your *BonusSaver card*;
- iii. EasyPay monthly instalments;
- vi. online bill payments;
- v. income tax payments;
- vi. payments to loans or credit facilities or deposit accounts;
- vii. payments to the Immigration and Checkpoints Authority, Ministry of Manpower and Land Transport Authority;
- viii. EZ-link card transactions and other transit link transactions;
- ix. top-ups of any stored value facility;
- x. AXS payments;
- xi. any fees and charges (including annual fees, interest charges, cheque processing fees, administrative fees, cash advance fees, finance charges and/or late payment charges and other miscellaneous fees and charges) charged to your linked *BonusSaver card*;
- xii. any amount charged to your linked *BonusSaver card* in that calendar month that is subsequently cancelled, voided or reversed;
- xiii. *balance owing* on your linked *BonusSaver card* from previous or other months; and
- xiv. recurring payments (being automatic payments where a principal cardholder or supplementary cardholder of the *BonusSaver World Mastercard* credit card has given a one-time authorisation or instruction for the merchant to charge the payment directly to a *BonusSaver World Mastercard* credit card at a fixed interval) made pursuant to Standard Chartered Bank (Singapore) Limited's 0% Interest Instalment Plan
- xv. any other amount charged to your linked *BonusSaver card* as we may determine from time to time;

B. Salary Credit

- 2.1.4.2 you must successfully apply for and make arrangements for the regular inward crediting of your monthly salary of no less than S\$3,000 nett by your employer into the *BonusSaver account* through direct payment via Giro, PayNow or FAST with purpose code "SALA". For the avoidance of doubt, such GIRO arrangements for salary crediting must be made in respect of your Singapore Dollar denominated balances in your *BonusSaver account*

C. Insure

- 2.1.4.3 you must successfully purchase, through us, and be issued an *eligible insurance policy*, and that *eligible insurance policy* must not have been terminated or surrendered within 12 months from the date of inception of the policy. If the eligible insurance policy has more than one policy holder, only the primary policy holder will be entitled to bonus interest on the average daily balance for only his/her Singapore Dollar denominated balances in the *BonusSaver account*.

If the annualised premium of the *eligible insurance policy* is denominated in a foreign currency, we will convert the value of such premium into Singapore Dollars at our prevailing currency exchange rate in order to determine if it meets the minimum annualised premium amount that qualifies for bonus interest. The equivalent Singapore Dollar amount converted for each eligible insurance policy purchase will be determined by us at rates we reasonably consider appropriate.

D. Invest

- 2.1.4.4 you must successfully subscribe, through us, and have settled a trade for an eligible unit trust. If the subscription for the eligible unit trust is placed through a joint investment account, only the primary account holder of the joint investment account who is also the primary account holder of the *BonusSaver account* will be entitled to bonus interest on the average daily balance for only his/her Singapore Dollar denominated balances in the *BonusSaver account*. If the investment in the eligible unit trust is denominated in a foreign currency, we will convert the value of such investment into Singapore dollars at our prevailing currency exchange rate in order to determine if it meets the minimum single subscription amount that qualifies for bonus interest. The equivalent Singapore Dollar amount converted for eligible unit trust transaction will be determined by us at rates we reasonably consider appropriate.

- 2.2 If you do not comply with the *BonusSaver requirement* for any calendar month, you will not receive *bonus interest* on the *average daily balance* in your linked *BonusSaver account* for that calendar month.
- 2.3 We reserve the right to cancel or suspend payment of *bonus interest* and to claw back the value of any *bonus interest* paid in the event that any of the foregoing conditions is not met at any time during the minimum qualifying periods specified above.
- 2.4 For the avoidance of doubt, if you enable the multi-currency feature of the *BonusSaver account* for one or more foreign currencies, you agree that you will not receive bonus interest for the foreign currency denominated balances in your *BonusSaver account*. In other words, you will only receive bonus interest for the Singapore Dollar denominated balances in your *BonusSaver account* if you satisfy the *BonusSaver requirement*.

3. Multi-Currency Feature

- 3.1 By default, you will automatically enjoy access to Singapore Dollar for your *BonusSaver account*. However, if we allow you to, you may enable the multi-currency feature of the *BonusSaver account* for one or more foreign currencies, subject to the following requirements:
- 3.1.1 you must be the primary account holder of a *BonusSaver account*;
- 3.1.2 your *BonusSaver account* is opened as a personal account and/or joint account with a "single signing authority";
- 3.1.3 your *BonusSaver account* must be valid and in good standing;
- 3.1.4 you are able to view an option to enable the multi-currency feature for your *BonusSaver account* on your online banking or SC Mobile screen; and
- 3.1.5 you satisfy such other requirements as may be prescribed by us from time to time.
- 3.2 You can enable the multi-currency feature of your *BonusSaver account* for available foreign currencies for the first time via the following methods:
- a) For new *BonusSaver account* holder, you will be able to select additional foreign currency(ies) on the *BonusSaver* application form via selected application channel(s).
- b) If you have not enabled the additional foreign currency(ies) during account opening, you may do so via online banking or SC Mobile. You will need to select a foreign currency from the available currencies displayed on online banking or SC Mobile for your *BonusSaver account*, and transfer funds in that selected currency from one of your existing accounts (maintained with us) to your *BonusSaver account*. The funds transfer amount will be converted at a rate we reasonably consider appropriate.
- 3.3 For subsequent transfers to already enabled foreign currencies, you may choose to fund the relevant foreign currency balances in your *BonusSaver account* from any of your existing account(s) (maintained with us) similar to any funds transfers that you initiate between your own accounts.
- 3.4 Subject to clause 3.5 below, if you have a *BonusSaver World Mastercard* debit card linked to your *BonusSaver account* that has the multi-currency feature enabled for a particular foreign currency, debit card transactions in the enabled foreign currency shall be paid for by directly debiting the transaction amount from the relevant foreign currency balances in your *BonusSaver account*, provided that there are sufficient available funds in that currency in your *BonusSaver account*. In the event there are no funds or insufficient funds of the relevant foreign currency in your *BonusSaver account*, the transaction shall be paid for by directly debiting the full transaction amount from the Singapore Dollar denominated balances in your *BonusSaver account*, and such transaction will be subject to the relevant fees and charges as indicated in the Pricing Guide. Additionally, in the event that there are insufficient funds of the relevant foreign currency and also insufficient Singapore Dollar denominated funds in your *BonusSaver account*, we will decline the transaction entirely.
- 3.5. The above clause 3.4 is applicable when you choose the transaction currency as the relevant currency at the point of transaction and the Dynamic Currency Conversion option is not chosen by you for such a transaction. For the purposes of clause 3.4 above, debit card transactions include ATM withdrawal, local and overseas purchases, contactless payment (including through the use of digital wallets such as Apple Pay and Samsung Pay) and card-not-present transactions. If you choose the Dynamic Currency Conversion option at the point of transaction, the transaction amount in foreign currency will be converted into a Singapore Dollar amount based on the Dynamic Currency Conversion rates, and such Singapore Dollar amount will then be debited from your account balances denominated in Singapore Dollar.
- 3.6 Inward remittances in foreign currencies shall be credited directly to the relevant foreign currency denominated balance in your *BonusSaver account* if the multi-currency feature for the account has been enabled for that particular foreign currency.

- 3.7 If the multi-currency feature for that relevant foreign currency has not been enabled on your BonusSaver account, then for inward remittance in that currency which has not been enabled, or if the inward remittance is in a foreign currency for which the multi-currency feature is not available, you agree that the relevant inward remittance funds will be converted into Singapore Dollars at a rate we reasonably consider appropriate and credited directly into the Singapore Dollar denominated balances in your account without your prior consent.
- 3.8 You understand that once the multi-currency feature for a foreign currency has been enabled, it cannot be disabled. This means that you will not be able to close the balances and features for that foreign currency, unless you close the *BonusSaver account*. You understand that upon account closure, the *BonusSaver account* which includes the Singapore Dollar denominated balances and any balances in the relevant foreign currency will be closed.
- 3.9 We may generate separate statements for the balances and transactions for each foreign currency that you may enable the multi-currency feature for on your *BonusSaver account*.
- 3.10 If you deposit SGD denominated cheques to your BonusSaver, these will be directly credited into the Singapore Dollar denominated balance in your *BonusSaver account*. We may directly credit any USD denominated cheques into the USD denominated balance in your BonusSaver account if you have enabled the multi-currency feature for USD for your *BonusSaver account*.
- 3.11 The type of foreign currency available in respect of the multi-currency feature for the *BonusSaver account* will be determined by us. We may prescribe minimum and/or maximum conversion amounts from time to time for the multi-currency feature.
- 3.12 You acknowledge and agree that:
- 3.12.1 The foreign currency market is volatile. Foreign exchange rates may fluctuate significantly and suddenly and are determined by (among other things) the supply and demand for currencies in the international foreign exchange markets, inflation rates in the countries concerned, interest rate differences between the respective countries, currency convertibility and measures (e.g. exchange controls) taken by government and monetary authorities.
- 3.12.2 You may incur losses as a result of adverse exchange rate fluctuations.
- 3.12.3 Any conversions may result in you receiving an amount less than the principal amount deposited, transferred or remitted.

4. Interest

- 4.1 You will receive *prevailing interest* on your *BonusSaver account* balances. *Prevailing interest* will be calculated at the end of each day and credited to your linked *BonusSaver account* at the end of the month. The *prevailing interest* rate for your BonusSaver account balances denominated in Singapore Dollar is 0.05% p.a. Please refer to our website for the prevailing interest rate for each of the foreign currencies.
- 4.2 If you comply with the *BonusSaver requirement* (including completing a transaction in a *BonusSaver category*) for any calendar month, you will also earn bonus interest allocated for the *BonusSaver category* in that calendar month. *Bonus interest* will be calculated at the end of each calendar month, based on the *average daily balance* of only the balances denominated in Singapore Dollar in your linked *BonusSaver account* for each calendar month up to a cap we determine, and credited to your linked *BonusSaver account* (or your Singapore Dollar denominated balances in your *BonusSaver account*, if you have enabled the multi-currency feature for one or more foreign currencies) in the following month. If you do not satisfy any *BonusSaver category* in a calendar month, you will not receive bonus interest for that *BonusSaver category*. Payout of all interest (including prevailing interest and bonus interest) is capped at 7.68% p.a. per eligible *BonusSaver account* for only the first S\$100,000 account balances denominated in Singapore Dollar.
- 4.3 The *bonus interest* allocated for each *BonusSaver category*, and the corresponding *bonus interest* crediting month and payment period, are provided below. In the event of any inconsistency between the contents of the table below and these BonusSaver Product Terms, the contents of this table shall prevail.

BonusSaver Category	Description of Transaction	Bonus Interest Rate	Bonus Interest Crediting Month	Bonus Interest Payment Period
A. CARD SPEND	Charge a minimum sum of S\$1,000 in any calendar month on <i>qualifying retail transactions</i> to a <i>BonusSaver card</i> linked to a <i>BonusSaver account</i> .	1.00% p.a.	One month after card spend transaction month E.G. If card spending is in January, the bonus interest will be paid in february based on January's ADB	Payable monthly upon fulfillment of <i>minimum card spend</i>

BonusSaver Category	Description of Transaction	Bonus Interest Rate	Bonus Interest Crediting Month	Bonus Interest Payment Period
B. Salary Credit	Apply for and make arrangements for the regular inward credit of your monthly salary of no less than S\$3,000 nett into the <i>BonusSaver</i> account by way of a Giro, PayNow or FAST with purpose code "SALA"	1.00% p.a.	One month after transaction month e.g. if regular inward or salary credit is in January, the bonus interest will be paid in February based on January's ADB	Payable monthly upon successful inward crediting of monthly salary of minimum of S\$3,000 nett amount
C. Insure	Purchase, through us, and be issued an <i>eligible insurance policy</i> with a minimum annualised premium amount of S\$12,000	2.00% p.a.	One month after inception of policy e.g. if the <i>eligible insurance policy</i> is inceptioned in January, the bonus interest will be paid in February based on January's ADB	Bonus interest will be paid for a consecutive period of 6 months.
D. Invest	Subscribe, through us, and settle a trade for an <i>eligible unit trust</i> with a minimum single subscription amount of S\$20,000	2.00% p.a.	One month after investment settlement month e.g. if the subscription of <i>eligible unit trust</i> is settled in January, the bonus interest will be paid in February based on January's ADB	<i>Bonus interest</i> will be paid for a consecutive period of 6 months.

4.4 For the avoidance of doubt, any deposit, withdrawal or otherwise transaction in relation to your BonusSaver Account(s) that takes place on the last day of a calendar month, falling on either a Sunday, a public holiday or a bank holiday, will not be taken into consideration for the purposes of the Bank's computation of ADB and crediting of Bonus Interest.

4.5 The *average daily balance* in your linked *BonusSaver account* which is eligible for bonus interest is subject to a cap specified in these terms.

4.6 We will credit any *prevailing interest* and *bonus interest* to your linked *BonusSaver account* or the relevant currency balances in your *BonusSaver account* monthly or at other regular intervals that we determine. The *prevailing interest* and *bonus interest* (if any) may be credited to your linked *BonusSaver account* on different dates. If you have enabled the multi-currency feature for one or more foreign currencies, the prevailing interest for each currency will be credited to the respective currency balance in your *BonusSaver account* but the bonus interest will only be credited to your Singapore Dollar denominated balance in your *BonusSaver account*.

4.7 For the avoidance of doubt, *BonusSaver accounts* which did not receive prevailing interest for a calendar month will not be eligible for bonus interest in that calendar month. If a particular *BonusSaver account* is inactive or deemed inactive, no bonus interest will be credited into the *BonusSaver account*. For the purpose of this clause, an active *BonusSaver account* refers to a *BonusSaver account* with regular transactional activities including, but not limited to, deposits and withdrawals in the preceding twelve (12) months

4.8 In respect of *bonus interest* payout for each of the *BonusSaver categories* of "Insure" and "Invest":

4.8.1 In the event that you have two (2) or more eligible *BonusSaver accounts* (of which you are the primary accountholder), *bonus interest* will only be credited to the first of such active *BonusSaver accounts* opened with us, with reference to the account opening dates. Notwithstanding the foregoing, where two (2) or more *BonusSaver accounts* were opened on the same day, *bonus interest* may be credited to either *BonusSaver account* at our sole discretion; and

4.8.2 If your *BonusSaver account* is in a dormant/unclaimed status, bonus interest will be credited to the first of any other active *BonusSaver accounts* opened with us, with reference to the account opening dates.

4.8.3 In the event that there is no active *BonusSaver account* to which bonus interest may be credited, we reserve the right not to make payment of such bonus interest and you agree that your bonus interest shall be forfeited. We have the sole and full discretion to determine the *BonusSaver account* to which bonus interest should be credited. In the event of any dispute, you agree that our decision is final and binding on you.

4.9 Apart from the *bonus interest* payout for the *BonusSaver category* of "Card Spend", you are not eligible for any other *card* benefits and privileges, including but not limited to CashBack and rewards programme, made available by us from time to time unless otherwise stated.

4.10 You may refer to <https://www.sc.com/sg/save/current-bonus-saver.html> for the latest prevailing interest rate, bonus interest rates and eligibility criteria for bonus interest for the *BonusSaver account*.

5. Transactions and reversals

5.1 We are not responsible for any failure or delay in the transmission or posting of transactions made by merchants, telecommunication providers, or any other party.

5.2 If any transaction posted to your *BonusSaver card* in a calendar month is cancelled, voided or reversed for any reason, and you are no longer entitled for any reason to the bonus interest you received, we may debit any of your *accounts* with us (including your foreign currency denominated balances in your *BonusSaver account* if available) for the amount of the *bonus interest* credited to your linked *BonusSaver account*.

6. Cap on number of BonusSaver accounts and minimum BonusSaver account balances

- 6.1 You may have a maximum of three (3) *BonusSaver accounts* at any one time provided that the *BonusSaver accounts* are governed by different account operating authorities.
- 6.2 You must maintain a minimum *average daily balance* for your Singapore Dollar denominated balances in your *BonusSaver account*. If you do not maintain the minimum *average daily balance* we determine, you must pay a fee as set out in the tariff booklet or elsewhere in *our banking agreement*. We may vary the minimum *average daily balance* at any time.

7. Rewards

You will be awarded with *360° Rewards Points* under the Standard Chartered *360° Rewards Programme* for the Product Category relating to the *BonusSaver account*. You are not entitled to get any *360° Rewards Points* for amounts charged to your *BonusSaver World MasterCard* credit card or any *CashBack*.

8. Meaning of words

BonusSaver account means the single or joint *current/cheque account* opened with *BonusSaver*.

BonusSaver card means the *BonusSaver World MasterCard* debit and/or credit card issued by us to you in Singapore, and which may be linked to the *BonusSaver account*

BonusSaver category means each of the categories set out in clause 2.1.4

BonusSaver requirement means the requirements set out in clause 2.1

bonus interest means any interest you earn in addition to prevailing interest when you satisfy a *BonusSaver* requirement, subject to bonus interest rates as may be varied from time to time and determined by us. For the avoidance of doubt, if you enable the multi-currency feature of the *BonusSaver account* for one or more foreign currencies, you will not receive bonus interest for the foreign currency denominated balances in your *BonusSaver account*. You will only receive bonus interest for the Singapore Dollar denominated balances in your *BonusSaver account* if you satisfy the *BonusSaver* requirement

eligible bill payments means unique bill payments to different billing organisations and includes (i) in respect of bill payments via our online banking platforms, any payments made to an eligible billing organisation at our website at <https://www.sc.com/sg/bank-with-us/online-banking-services/online-bill-payment-merchants/>; or (ii) in respect of bill payments via GIRO, any payments made to an eligible billing organisation accepting GIRO instructions provided that such GIRO arrangements are approved by us.

eligible insurance policy means a regular premium life insurance policy underwritten by Prudential Assurance Company Singapore (Pte) Ltd and distributed by us, and which (i) names you as the policy holder; and (ii) has a minimum annualised premium amount of S\$12,000 (or its equivalent in another currency).

eligible unit trust means a unit trust distributed by us and which comprises a minimum single subscription amount of S\$30,000 (or its equivalent in another currency), but does not include (i) exchange traded funds; (ii) investments via regular savings plans; and (iii) switching transactions.

fresh funds means funds that do not originate from any existing account with us and can be in terms of deposits in *current/cheque accounts* or *savings accounts* (but not funds placed in *time deposits*) and/or investments offered by us; and are not withdrawn and re-deposited within the last 30 days.

minimum card spend means the minimum amount of *qualifying retail transactions*.

prevailing interest means any base interest you earn on deposit balances, subject to prevailing base interest rates as may be varied from time to time and determined by us.

qualifying retail transactions means any and all retail transactions charged to a *BonusSaver card* as reflected in your monthly statement of account, other than exclusions listed in **clause 2.1.4.1** from time to time.

valid and in good standing means, in relation to an *account*:

- the *account* must not be dormant, suspended, cancelled, terminated or closed for any reason;
- any of the account holder's and cardholder's *accounts* with us is not delinquent or unsatisfactorily conducted for any reason; and
- the *account* holder and/or cardholder has/have not breached any term of *our banking agreement*.

Disclaimer:

This document is being distributed for general information only and it does not constitute an offer, recommendation or solicitation of an offer to enter into a transaction or adopt any hedging, trading or investment strategy, nor does it constitute any prediction of likely future movements in rates or prices or any representation that any such future movements will not exceed those shown in any illustration. It has not been prepared for any particular person or class of persons and it has been prepared without regards to the specific investment objectives, financial situation or particular needs of any person. You should seek advice from a financial adviser on the suitability of the product for you, taking into account these factors before making a commitment to purchase the product. In the event that you choose not to seek advice from a licensed or an exempt financial adviser, you should carefully consider whether this product is suitable for you. You are fully responsible for your investment decision, including whether the product or service described here is suitable for you. The products / services involved are not principal-protected and you may lose all or part of your original investment amount. Standard Chartered Bank (Singapore) Limited will not accept any responsibility or liability of any kind, with respect to the accuracy or completeness of the information in this document. This document is for general evaluation only and has not been prepared to be suitable for any particular person or class of persons. Standard Chartered Bank (Singapore) Limited makes no representation or warranty of any kind, express, implied or statutory regarding this document or any information contained or referred to in this document. This document is distributed on the express understanding that, whilst the information in it is believed to be reliable, it has not been independently verified by us.

Insurance: Buying an insurance policy is a long-term commitment. An early termination of the policy usually involves high cost and the surrender value payable may be less than the total premiums paid. The contents of this document do not constitute a contract of insurance and reference should be made to the respective policies for the exact terms and conditions applicable to the insurance policy. All insurance products described in this document are products of and underwritten by Prudential Assurance Company Singapore (Pte) Ltd and not Standard Chartered Bank (Singapore) Limited. Standard Chartered Bank (Singapore) Limited shall not be liable in any manner whatsoever regarding your application or the contract of insurance.

Unit Trusts: You should read the relevant prospectus before deciding whether to invest in a unit trust. Investments in unit trusts are not obligations of, deposits in, or guaranteed by, Standard Chartered Bank (Singapore) Limited or its affiliates. An investment in unit trusts is subject to investment risks, including the possible loss of the principal amount invested. The value of and the income from the unit trusts may fall as well as rise.

For clarity, Unit Trusts and Insurance are not deposits and do not qualify as insured deposits under the Deposit Insurance and Policy Owners' Protection Schemes Act 2012 Rev. Ed, Cap 77B.

Part B - eSaver Account Product Terms

9. Joint account with a Child

- 9.1 You may apply to us to allow the eSaver Account to be operated by a minor of at least 12 years of age (the "Child"). We may accept or reject this application at our sole discretion, and subject to any conditions we may impose. If we accept your application, you may notify us to accept instructions from either you or the Child, or all account holders jointly.
- 9.2 You will not hold the Bank responsible for how the eSaver Account is used by the Child. You will at all times be responsible for all instructions given and all transactions conducted by the Child, and for ensuring the Child's compliance with our banking agreement including these terms and our Customer Terms. You undertake to fully indemnify us against all claims, demands, actions and proceedings that may be made against us, and must pay us on demand for any and all damages, liabilities, losses and expenses (including legal fees on an indemnity basis) which we may incur or suffer, directly or indirectly, as a result of or in connection with the carrying out of any instructions given by the Child or by you in accordance with your instructions.

10. Statements

- 10.1 We will not send you account statements, confirmation advices, or passbooks for the eSaver Account. However, we reserve the right to send you the consolidated statement should we decide to do so.
- 10.2 The balance and the transaction history on the eSaver Account will be made available online. You must verify the correctness of each entry by using our electronic banking services.

11. Error

You must notify us of any error in the entry of any transaction within 45 days from the date of the transaction or within such other time periods as we may agree to. If you fail to do so, this means that you have accepted the accuracy of the entry.

12. Cash withdrawal and Point of Sales (POS) transactions

- 12.1 You are allowed to withdraw cash from the eSaver Account at any branch subject to payment of certain fees which we will notify you.
- 12.2 If we approve your application under clause 9.1 and you have authorised us to accept instructions from either you or the Child, where the Child is at least 16 years of age (the "Minor"), you may apply for a debit card to be issued to the Minor, which will allow the Minor to withdraw cash or perform POS transactions (including NETS and Mastercard transactions) from the eSaver Account.

Part C - UnlimitedSaver Product Terms (no longer offered)

13. What is UnlimitedSaver?

- 13.1 UnlimitedSaver comprises a savings account (*UnlimitedSaver account*) which may be linked to a Standard Chartered Simply Cash Credit Card (a *Simply Cash Card*). The *UnlimitedSaver account* may be opened as a personal account or a joint account.
- 13.2 These UnlimitedSaver Product Terms are to be read together with our Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms, Standard Chartered Simply Cash Credit Card Terms (*Simply Cash Card Terms*) and Credit Card Terms. If there is any inconsistency between these UnlimitedSaver Product Terms and the other terms, these UnlimitedSaver Product Terms prevail.

14. UnlimitedSaver requirement

- 14.1 In addition to the Cashback (as defined in *Simply Cash Card Terms*), you will receive additional cashback (*Bonus Cashback*) capped at *S\$100 per Month*, on the Eligible Simply Cash Card Retail Transactions (as defined in *Simply Cash Card Terms* and hereinafter referred to as *Eligible Spends*) posted to your Simply Cash Card for the Month (defined as the period from the day following the last *Simply Cash Card* statement date to the current *Simply Cash Card* statement date) if you comply with the following requirements (*UnlimitedSaver requirements*) in that Month:
- 14.1.1 you must be the primary account holder of an *UnlimitedSaver account*;
- 14.1.2 you must be the principal cardholder of an *Simply Cash Card*, which must be linked to your *UnlimitedSaver account* of which you are the primary account holder;
- 14.1.3 both your *UnlimitedSaver account* and your *Simply Cash Card* account must be valid and in good standing (including at the time of crediting of the *Bonus Cashback*); and
- 14.1.4 you must maintain the minimum Qualifying Balance in your *UnlimitedSaver account* for the calendar month preceding the current *Simply Cash Card* statement month as indicated in the table in Clause 16.2 below.
- 14.2 If you do not satisfy the *UnlimitedSaver requirements* for any Month, you will not receive *Bonus Cashback* on your *Simply Cash Card* for the *Eligible Spends* on your *Simply Cash Card* for that Month.

15. Interest

You will receive prevailing interest on your *UnlimitedSaver account* balances. *Prevailing interest* will be calculated at the end of each day and credited to your linked *UnlimitedSaver account* at the end of the month.

16. Cashback

- 16.1 If you comply with the *UnlimitedSaver requirements* for any Month, you will earn *Bonus Cashback* (capped at *S\$100 per Month*) on *Eligible Spends* in the Month on your *Simply Cash Card* linked to the *UnlimitedSaver account* for which you are the primary account holder. *Bonus Cashback* will be calculated on a monthly basis based on your linked *Simply Cash Card account* statement date and will be credited to your *Simply Cash Card account* only in the following statement cycle month.

- 16.2. The Qualifying Balance for your *UnlimitedSaver account* is defined as the ADB for the calendar month preceding the statement month of your *Simply Cash Card*. For the month in which the *UnlimitedSaver account* is opened, we may consider the higher of the month end balance and ADB for that month as the Qualifying Balance.
- In order to qualify for the *Bonus Cashback*, you must maintain a minimum Qualifying Balance in your *UnlimitedSaver account* as indicated in the table below:
- 16.3 We may change the basis and cashback percentage for *Bonus Cashback* at any time with prior notice.
- 16.4 For the avoidance of doubt, any deposit, withdrawal or otherwise transaction in relation to your *UnlimitedSaver account(s)* that takes place on the last day of a calendar month, and where the last day of the calendar month falls on either a Sunday, a public holiday or a bank holiday, will not be taken into consideration for the purposes of the Bank's computation of Qualifying Balance.

Qualifying Balance in the preceding calendar month in your <i>UnlimitedSaver account</i>	Cashback earned on <i>Eligible Spends</i> on your <i>Simply Cash Card</i> in the Month (A)	<i>Bonus Cashback</i> earned on <i>Eligible Spends</i> on your <i>Simply Cash Card</i> in the Month (B)	Total Cashback earned on <i>Eligible Spends</i> on your <i>Simply Cash Card</i> in the Month (A) + (B)
Less than S\$100,000	1.5%	-	1.5%
S\$100,000 or more	1.5%	1.5%*	3%*

* Bonus Cashback is capped at S\$100 per Month. Depending on the total *Eligible Spends* on your *Simply Cash Card* in the Month, the total cashback earned may be less than 3% of your total *Eligible Spends* for the Month respectively due to the cap of S\$100 on the *Bonus Cashback* per Month.

16.5 We will credit any *Bonus Cashback* to your linked *Simply Cash Card* monthly or at other regular intervals that we determine. The *Cashback* and *Bonus Cashback* (if any) may be credited to your linked *Simply Cash Card* on different dates and may be in different transactions.

16.6 In the event that there are multiple *Simply Cash Cards* linked to the *UnlimitedSaver account*, we reserve the right to credit only one of the *Simply Cash Cards* of our choosing with the *Bonus Cashback*.

16.7 In the event that your *Simply Cash Card* account is not valid and in good standing before the *Bonus Cashback* is credited into your *Simply Cash Card* account, we reserve the right not to credit such cashback and you agree that your cashback shall be forfeited. We have the sole and full discretion to determine the *Simply Cash Card* to which *Bonus Cashback* should be credited. In the event of any dispute, you agree that our decision is final and binding on you.

16.8 Apart from the *Cashback* and *Bonus Cashback*, you are not eligible for any other *card* benefits and privileges (with the exception of The Good Life® privileges), including but not limited to any cashback and rewards programme, made available by us from time to time unless otherwise stated.

16.9 You may refer to sc.com/sg/unlimitedsaver for the latest prevailing interest rate, cashback rates and eligibility criteria for cashback for *UnlimitedSaver*.

17. Transactions and reversals

17.1 We are not responsible for any failure or delay in the transmission or posting of transactions made by merchants, telecommunication providers, or any other party.

17.2 If any transaction posted to your *Simply Cash Card* in a Month is cancelled, voided or reversed for any reason, and/or you are no longer entitled for any reason to the *Bonus Cashback* you received, we may debit any of your *accounts* with us for the amount of the *Bonus Cashback* credited to your linked *Simply Cash Card* account.

18. Cap on number of *UnlimitedSaver* accounts and minimum *UnlimitedSaver* account balances

18.1 You may have a maximum of three (3) *UnlimitedSaver accounts* at any one time provided that the *UnlimitedSaver accounts* are governed by different account operating authorities.

18.2 You must maintain a minimum ADB in your *UnlimitedSaver account*. If you do not maintain the minimum ADB we determine, you must pay a fee as set out in the *pricing guide* or elsewhere in our *banking agreement*. We may vary the minimum ADB at any time.

19. Rewards

You will be awarded with 360° *Rewards Points* under the Standard Chartered 360° *Rewards Programme* for the Product Category relating to the *UnlimitedSaver account*.

20. General

20.1 Each *Simply Cash Card* can only be linked to one *UnlimitedSaver account*.

20.2 We reserve the right to reduce the limit on your *Simply Cash Card* or cancel the *Simply Cash Card* and/ or *UnlimitedSaver account* with or without prior notice.

20.3 Without prejudice to clause 18.2, we reserve the right to:

20.3.1 decline to pay or cancel crediting of *Bonus Cashback*, and to claw back from any account (without notice to you) the value of any *Bonus Cashback* credited in the event that we determine that any of the *UnlimitedSaver* requirements or the terms of our banking agreement have not been complied with, including but not limited to the following:

20.3.1.1 where the *UnlimitedSaver account* or the *Simply Cash Card* has been operated in an irregular or improper manner;

20.3.1.2 where you have acted fraudulently or dishonestly;

20.3.1.3 where you have conducted yourself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against us, our partners or service providers; and/or

20.3.1.4 where you have breached any term of our banking agreement.

20.3.2 reduce the credit limit on your *Simply Cash Card* account in the event that we determine that any of the *UnlimitedSaver* requirements or the terms of our banking agreement have not been complied with, including but not limited to the conditions highlighted in clause 20.3.1.1 to 20.3.1.4; and

20.3.3 cancel your *Simply Cash Card* and/ or *UnlimitedSaver account* in the event that we determine that any of the *UnlimitedSaver* requirements or the terms of our banking agreement have not been complied with, including but not limited to the conditions highlighted in clause 20.3.1.1 to 20.3.1.4.

Part D - MyWay Savings Account Product Terms

21. Meaning of words

UnlimitedSaver account means the single or joint savings account opened with UnlimitedSaver.

UnlimitedSaver requirements means the requirements set out in **clause 14.1**.

Bonus Cashback means any bonus cashback you earn in addition to Cashback when you satisfy UnlimitedSaver requirements, subject to cashback rates as may be varied from time to time and determined by us.

prevailing interest means any base interest you earn on deposit balances, subject to prevailing base interest rates as may be varied from time to time and determined by us.

eligible spends means any *Eligible Simply Cash Card Retail Transactions* as defined in the *Simply Cash Card Terms*.

valid and in good standing means, in relation to an account:

- the account must not be dormant, suspended, cancelled, terminated or closed for any reason;
- any of the account holder's and cardholder's accounts with us is not delinquent or unsatisfactorily conducted for any reason; and
- the account holder and/or cardholder has/have breached any term of our banking agreement.

22. What is MyWay Savings Account?

MyWay Savings Account is a savings account that has a *MyWay card* (which is a Mastercard debit card linked to the account). The *MyWay Savings Account* may be opened as a personal account or a joint account. The *MyWay Savings Account* is an account that provides you with the flexibility of a savings account with the potential earning of a time deposit.

23. Opening of MyWay Savings Account and the requirements

To open a *MyWay Savings Account*, you must be at least 55 years old at the time that you apply for the account. If you apply to open the *MyWay Savings Account* as a joint account, all account holders must be at least 55 years old. However, if you wish to open the *MyWay Savings Account* as a joint account with your legal spouse, only the primary account holder must be at least 55 years old (spouse must be at least 18 years old). These requirements are collectively referred to as the "MyWay Savings Account Requirements".

24. Interest

24.1 You will receive *prevailing interest* on your *MyWay Savings Account* balances if your *MyWay Savings Account* is *valid and in good standing*. *Prevailing interest* will be calculated at the end of each day and credited to your linked *MyWay Savings Account* at the end of each month.

24.2 We may change the basis and rates of the *prevailing interest* at any time with prior notice. You may refer to sc.com/sg/myway for the latest prevailing interest rates.

24.3 We will credit any prevailing interest to your linked *MyWay Savings Account* monthly or at other regular intervals that we determine. The prevailing interest may be credited to your linked *MyWay Savings Account* on different dates.

24.4 Your *MyWay Savings Account* and *MyWay card* allow you to participate in and enjoy the benefits of our "MyWay programme". Other than the "MyWay programme", your *MyWay Savings Account* and *MyWay card* are not eligible for rewards, rebate, mileage program or any other promotions, unless we agree otherwise.

25. Minimum balances

25.1 You must maintain a minimum *average daily balance* in your *MyWay Savings Account*. If you do not maintain the minimum *average daily balance* we determine, you must pay a fee as set out in the *pricing guide* or elsewhere in our banking agreement. We may vary the minimum *average daily balance* at any time.

25.2 The *MyWay Savings Account* requires you to maintain a minimum *average daily balance* of S\$50,000. If the *average daily balance* of the *MyWay Savings Account* falls below this minimum amount for any particular month, you must pay a fall-below fee of S\$10 per month.

26. Cap on number of MyWay Savings Accounts

You may have a maximum of two (2) *MyWay Savings Accounts* at any one time but each of your *MyWay Savings Accounts* must have different account operating authority details.

27. Error

You must notify us of any error in the entry of any transaction within 45 days from the date of the transaction or within such other time periods as we may agree to. If you fail to do so, this means that you have accepted the accuracy of the entry.

28. Access

28.1 We will not issue a chequebook to you in relation to the *MyWay Savings Account*.

28.2 You can withdraw cash from your *MyWay Savings Account* at an ATM using your *MyWay card* or at our branches subject to payment of certain fees which we will notify you.

Part E - XtraSaver Account Product Terms

29. Meaning of words

MyWay Savings Account means the single or joint savings *account* opened with MyWay.

MyWay card means the MyWay Mastercard *debit card* issued by us to you in Singapore, and which may be linked to the *MyWay Savings Account*.

prevailing interest means any base interest you earn on deposit balances, subject to prevailing base interest rates as may be varied from time to time and determined by us.

valid and in good standing means, in relation to an *account*:

- the *account* must not be suspended, cancelled, terminated or closed for any reasons;
- any of the *account* holder's and cardholder's *accounts* with us is not delinquent or unsatisfactorily conducted for any reason; and
- the *account* holder and/or cardholder has/ have not breached any term of our banking agreement.

30. What is XtraSaver

XtraSaver is a Mastercard *debit card* that is linked to the XtraSaver Account. The XtraSaver Account may be a personal or a joint *account*. With the *card*, you can enjoy the following benefits:

- CashBack on your Mastercard transactions
- cash withdrawal
- NETS and Mastercard payments
- Platinum privileges
- *merchant* discounts
- recurring payment plan

31. CashBack

31.1 We may credit your XtraSaver Account with a CashBack if you maintain a minimum *average daily balance* in the linked chequing *account*. We reserve the right to stipulate the minimum daily balance you must maintain in the *account*.

31.2 CashBack is tiered and calculated at the end of each calendar month, based on transaction posting date and the *average daily balance* of the linked chequing *account*. CashBack will be credited to your XtraSaver Account on the first business day of the next calendar month. However, we may not be able to credit your XtraSaver Account with any CashBack if there are any circumstances beyond our control. Monthly CashBack is subject to a cap. Please contact us for details or visit sc.com/sg.

31.3 The amount of the CashBack is calculated at a rate determined by us. The CashBack will only be accrued and credited if your XtraSaver Account is in good standing. There will be no CashBack if your XtraSaver Account is suspended, closed or you are in breach of our banking agreement.

31.4 Petrol CashBack applies only in Singapore and Malaysia if the petrol station's merchant category code is 5541 or 5542. Purchase of petrol includes all other purchases at the petrol station.

31.5 We reserve the right to debit any *account* (without notice to you) with the amount of CashBack we credited to your XtraSaver Account if any transactions are cancelled, voided or reversed for any reason.

31.6 To determine whether you are eligible for any CashBack for a calendar month, we will add up all the amounts charged on qualifying transactions to your XtraSaver debit card in that calendar month based on transaction posting date(s). The following transactions will not be taken into consideration in determining your eligibility for any CashBack and the amount of CashBack you are entitled to in a calendar month:

31.6.1 transactions arising from the use of your XtraSaver debit card as an ATM card at an ATM or at a EFTPOS or NETS terminal;

31.6.2 AXS, SAM or ATM transactions made using your XtraSaver debit card;

31.6.3 payments of insurance premiums, including premiums for investment-linked policies;

31.6.4 payments to loans or credit facilities or deposit accounts;

31.6.5 payments to the Immigration and Checkpoints Authority, Ministry of Manpower and Land Transport Authority;

31.6.6 EZ-Link card transactions and other transit link transactions;

31.6.7 top-ups of any stored value facility;

31.6.8 payments of fees and charges (including annual fees, interest charges and other miscellaneous fees) charged to your XtraSaver debit card;

31.6.9 any amount charged to your debit card that is subsequently cancelled, voided or reversed (as determined by us in our sole discretion); and

31.6.10 any other amount or payment charged to your XtraSaver debit card as we may determine and notify you from time to time.

Part F - JumpStart Account Product Terms

32. Overdraft

- 32.1 We may allow the XtraSaver Account to be overdrawn.
- 32.2 We charge interest on the overdrawn balance at a rate and on the basis we determine from time to time subject to a minimum monthly charge.
- 32.3 We may debit any such interest or charge to the *account* monthly or at such other intervals we determine. This does not impose any obligation on us to grant you any loans, advances or credit facility on the XtraSaver Account.

33. What is JumpStart account?

JumpStart is a savings account that has a *Cashback debit card* (which is a Mastercard debit card linked to the account). The *JumpStart account* may only be opened as a personal account.

34. Opening of JumpStart account and the requirements

To open a *JumpStart account*, you must be between 18 years old and 26 years old (each inclusive) at the time that you apply for the account.

35. Interest

- 35.1 You will receive prevailing interest on your *JumpStart account* balances if your *JumpStart account* is valid and in good standing. Prevailing interest will be calculated at the end of each day and credited to your *JumpStart account* at the end of each month.
- 35.2 You may refer to sc.com/sg/jumpstart for the latest prevailing interest rates.
- 35.3 We will credit any prevailing interest to your *JumpStart account* monthly or at other regular intervals that we determine. The *prevailing interest* may be credited to your *JumpStart account* on different dates.

36. Statements

- 36.1 We will not send you account statements, confirmation advices, or passbooks for the *JumpStart account*. However, we reserve the right to send you the consolidated statement should we decide to do so.
- 36.2 The balance and the transaction history on the *JumpStart account* will be made available online. You must verify the correctness of each entry by using our *electronic banking services*.

37. Cap on number of JumpStart account

You may have a maximum of one (1) *JumpStart account* at any one time.

38. Cashback

- 38.1 This Clause 38 on cashback only applies if your *JumpStart account* is linked as the *primary account* to the *Cashback debit card*. Cashback is applicable to all *qualifying transactions* made using the Mastercard payment services network but does not apply to NETS transactions, subject to the terms of our banking agreement.
- 38.2 Cashback is calculated at the end of each calendar month, based on transaction posting date. Cashback will be credited by the end of the next calendar month to your *JumpStart account* if your *JumpStart account* is linked as the *primary account* to the *Cashback debit card*. Monthly cashback is subject to a cap of S\$60 per *JumpStart account* (which is linked as the *primary account* to the *Cashback debit card*) or such other cap specified in these terms. Please contact us for details or visit our website at www.sc.com/sg.
- 38.3 If you close your *JumpStart account* before the end of the month, prevailing interest will be paid up to the day before account closure.
- 38.4 The amount of the cashback is calculated at a rate determined by us. The cashback will only be accrued and credited if your *JumpStart account* is valid and in good standing. There will be no cashback if your *JumpStart account* is suspended, closed or you are in breach of our banking agreement.
- 38.5 To determine whether you are eligible for any cashback for a calendar month, we will add up all the amounts charged on *qualifying transactions* to your *Cashback debit card* in that calendar month based on transaction posting date(s). The following transactions will not be taken into consideration in determining your eligibility for any cashback and the amount of cashback you are entitled to in a calendar month:
- 38.5.1 transactions arising from the use of your *Cashback debit card* as an ATM card at an ATM or at a EFTPOS or NETS terminal;

- 38.5.2 AXS, SAM or ATM transactions made using your *Cashback debit card*;
 - 38.5.3 payments of insurance premiums, including premiums for investment-linked policies;
 - 38.5.4 payments to loans or credit facilities or deposit accounts;
 - 38.5.5 payments to the Immigration and Checkpoints Authority, Ministry of Manpower and Land Transport Authority;
 - 38.5.6 EZ-Link card transactions and other transit link transactions;
 - 38.5.7 top-ups of any stored value facility;
 - 38.5.8 payments of fees and charges (including annual fees, interest charges and other miscellaneous fees) charged to your *Cashback debit card*;
 - 38.5.9 any amount charged to your *Cashback debit card* that is subsequently cancelled, voided or reversed (as determined by us in our sole discretion); and
 - 38.5.10 any other amount or payment charged to your *Cashback debit card* as we may determine and notify you from time to time.
- 38.6 We reserve the right to:
- 38.6.1 decline to pay or cancel payment of cashback, and to claw back from any *account* (without notice to you) the value of any cashback paid in the event that we determine that any of the *JumpStart requirements* or the terms of our banking agreement have not been complied with, including but not limited to the following:
 - 38.6.1.1 where the *JumpStart account* or the *Cashback debit card* has been operated in an irregular or improper manner;
 - 38.6.1.2 where you have acted fraudulently or dishonestly;
 - 38.6.1.3 where you have conducted yourself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against us, our partners or service providers; and/or
 - 38.6.1.4 where you have breached any term of our banking agreement; and
 - 38.6.2 debit any *account* (without notice to you) with the amount of cashback we credited to your *JumpStart account* in connection with the cashback if we determine in our sole discretion that such amount has been paid out in respect of a transaction specified in clause 38.5.
- 38.7 Apart from the cashback earned on qualifying Mastercard transactions on the *Cashback debit card*, your *JumpStart account* and *Cashback debit card* are not eligible for rewards, rebate, mileage program or any other promotions, unless we agree otherwise.

39. Access

- 39.1 We will not issue a cheque book to you in relation to the *JumpStart account*.
- 39.2 You can withdraw cash from your *JumpStart account* at an *ATM* using your *Cashback debit card* or at our branches subject to payment of certain fees which we will notify you.

40. Error

You must notify us of any error in the entry of any transaction within 45 days from the date of the transaction or within such other time periods as we may agree to. If you fail to do so, this means that you have accepted the accuracy of the entry.

41. Meaning of words

Cashback debit card means the Cashback Mastercard debit card issued by us to you in Singapore, and which may be linked to the *JumpStart account*.

JumpStart account means the single savings account opened with Jumpstart.

prevailing interest means any base interest you earn on deposit balances, subject to prevailing base interest rates as may be varied from time to time and determined by us.

valid and in good standing means, in relation to an *account*:

- the account must not be suspended, cancelled, terminated or closed for any reasons;
- the account holder's and cardholder's account with us is not delinquent or unsatisfactorily conducted for any reason; and
- the account holder and/or cardholder has/have not breached any term of our banking agreement.

qualifying transactions means any and all retail transactions charged to a *Cashback debit card* as reflected in your monthly statement of account, other than exclusions listed in clause 38.5 from time to time.

Part G – USD\$aver Account Product Terms

42. What is USD\$aver Account?

USD\$aver Account is a savings account that has a USD High *debit card* (which is a Mastercard *debit card* linked to the account). The USD\$aver Account may be opened as a personal account or a joint account. The USD\$aver Account is an account that provides you with the flexibility of a savings account with the potential earning of a time deposit.

43. Interest

43.1 You will receive prevailing interest on your USD\$aver Account balances if your USD\$aver Account is valid and in good standing. Prevailing interest will be calculated at the end of each day and credited to your USD\$aver Account at the end of each month. You may refer to sc.com/sg/usdsaver for the latest prevailing interest rate.

43.2 We will credit any prevailing interest to your USD\$aver Account monthly or at other regular intervals that we determine. The prevailing interest may be credited to your USD\$aver Account on different dates.

44. Currency of transactions on USD High debit card

If any transaction made using USD High *debit card* is not denominated in USD, we convert the amount of the transaction to USD in accordance with our usual practice and our banking agreement.

45. CashBack

45.1 Cashback ("**CashBack**") is applicable to all qualifying transactions made on your USD High *debit card* using the Mastercard payment services network but does not apply to NETS transactions, subject to the terms of our banking agreement.

45.2 CashBack on your USD High *debit card* is calculated at the end of each calendar month, based on transaction posting date. CashBack will be credited to your USD\$aver Account by the end of the next calendar month. Monthly CashBack is subject to a cap. Please contact us for details or visit sc.com/sg

45.3 The amount of the CashBack is calculated at a rate determined by us. The CashBack will only be accrued and credited if your USD\$aver Account is valid and in good standing. There will be no CashBack if your USD\$aver Account is suspended, closed or you are in breach of our banking agreement.

45.4 To determine whether you are eligible for any CashBack on your USD High *debit card* for a calendar month, we will add up all the amounts charged on qualifying transactions to your USD High *debit card* in that calendar month based on transaction posting date(s). The following transactions will not be taken into consideration in determining your eligibility for any CashBack and the amount of CashBack you are entitled to in a calendar month:

45.4.1 transactions arising from the use of your USD High *debit card* as an ATM card at an ATM or at a EFTPOS or NETS terminal;

45.4.2 AXS, SAM or ATM transactions made using your USD High debit card;

45.4.3 payments of insurance premiums, including premiums for investment-linked policies;

45.4.4 payments to loans or credit facilities or deposit accounts;

45.4.5 payments to the Immigration and Checkpoints Authority, Ministry of Manpower and Land Transport Authority;

45.4.6 EZ-Link card transactions and other transit link transactions;

45.4.7 top-ups of any stored value facility;

45.4.8 payments of fees and charges (including annual fees, interest charges and other miscellaneous fees) charged to your USD High *debit card*;

45.4.9 any amount charged to your USD High *debit card* that is subsequently cancelled, voided or reversed (as determined by us in our sole discretion); and

45.4.10 any other amount or payment charged to your USD High *debit card* as we may determine and notify you from time to time.

45.5 We reserve the right to:

45.5.1 decline to pay or cancel payment of CashBack, and to claw back from any account (without notice to you) the value of any CashBack paid in the event that we determine that any of the terms of our banking agreement have not been complied with, including but not limited to the following:

45.5.1.1 where the USD\$aver Account or the USD High *debit card* has been operated in an irregular or improper manner;

45.5.1.2 where you have acted fraudulently or dishonestly;

45.5.1.3 where you have conducted yourself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against us, our partners or service providers; and/or

45.5.1.4 where you have breached any term of our banking agreement; and

45.5.2 debit any account (without notice to you) with the amount of CashBack we credited to your USD\$aver Account in connection with the CashBack if we determine in our sole discretion that such amount has been paid out in respect of a transaction specified in clause 45.4.

valid and in good standing means, in relation to an account:

- the account must not be suspended, cancelled, terminated or closed for any reasons;
- any of the account holder's and cardholder's accounts with us is not delinquent or unsatisfactorily conducted for any reason; and
- the account holder and/or cardholder has/have not breached any term of our banking agreement.

46. Minimum balances

46.1 You must maintain a minimum average daily balance in your USD\$aver Account. If you do not maintain the minimum average daily balance we determine, you must pay a fee as set out in the pricing guide or elsewhere in our banking agreement.

46.2 The USD\$aver Account requires you to maintain a minimum average daily balance of USD10,000. If the average daily balance of the USD\$aver Account falls below this minimum amount for any particular month, you must pay a fall-below fee of USD10 per month.

47. Cap on number of USD\$aver Accounts

You may have a maximum of two (2) USD\$aver Accounts at any one time but each of your USD\$aver Accounts must have different account operating authority details.

48. Error

You must notify us of any error in the entry of any transaction within 45 days from the date of the transaction or within such other time periods as we may agree to. If you fail to do so, this means that you have accepted the accuracy of the entry.

49. Access

49.1 We will not issue a chequebook to you in relation to the USD\$aver Account.

49.2 You can withdraw cash from your USD\$aver Account at an ATM using your USD High *debit card* or at our branches subject to payment of certain fees which we will notify you.

50. Meaning of words

USD\$aver Account means the single or joint savings account opened with USD\$aver.

USD High debit card means the USD High Mastercard *debit card* issued by us to you in Singapore, and which may be linked to the USD\$aver Account.

prevailing interest means any base interest you earn on deposit balances, subject to prevailing base interest rates as may be varied from time to time and determined by us.

Part H - FCY\$aver Product Terms

51. What is FCY\$aver

- 51.1 FCY\$aver is an *account* that provides you with the flexibility of a savings account.
- 51.2 Interest rates vary according to the currency and are subject to weekly changes. Please contact us for the rates.
- 51.3 An initial deposit determined by us is required to open the FCY\$aver *account*. We may charge a service charge if the *minimum average daily balance* is less than an amount determined by us.

Part I - e\$aver Kids! Account Product Terms

52. Trust Nature of the e\$aver Kids! Account

- 52.1 You agree, undertake and declare to us that you:
- will hold the e\$aver Kids! Account in trust for the beneficiary named in the *account* application form;
 - have completed the declaration of trust contained in the e\$aver Kids! Account application form; and
 - will operate and deal with the e\$aver Kids! Account for the benefit of the beneficiary or according to the terms of the trust. We are not obligated to enquire into your dealings in the *account* or your compliance with the terms of the trust.
- 52.2 You are the sole trustee for the e\$aver Kids! Account. The beneficiary is the sole beneficiary of the trust created over the e\$aver Kids! Account.
- 52.3 We do not warrant that the other terms or any other documents you signed to open the *account* is sufficient to create a trust for the beneficiary. It is your obligation to ensure that a trust is properly constituted and created for the beneficiary. We are not liable to you or the beneficiary if the trust deed or the terms of the trust is incomplete, unclear or ambiguous. You are responsible to seek your own professional advice for the creation of the trust.

53. Statements

We will not send you account statements, confirmation advices, or passbooks for the e\$aver Kids! Account. However, we reserve the right to send you the *consolidated statement* should we decide to do so. The balance and the transaction history on the e\$aver Kids! Account will be made available online. You must verify the correctness of each entry by using our *electronic banking services*.

54. Modification

Any change in the trustee or the beneficiary's identity can only be done with our prior written permission. We reserve the right to impose additional conditions before consenting to the change. You may be requested to close the existing *account* and open a new *account* with us.

55. Death

- 55.1 We must be notified immediately upon the trustee's or the beneficiary's death. We will close the *account* upon death of either the trustee or the beneficiary.
- 55.2 If the beneficiary dies, the funds in the *account* will be paid to the trustee or the trustee's order.
- 55.3 If the trustee dies, the funds in the *account* will either be paid to the beneficiary if he is alive and of full age and has full legal capacity or to the personal representative of the trustee's estate.
- 55.4 The trustee's personal representative can only withdraw the funds in the *account* if they produce either the grant of probate or the letters of administration of the trustee's estate.
- 55.5 Alternatively, we may release the funds in the *account* subject to the recipient of the funds executing a deed of indemnity and any other documents we may require. Compliance with this clause amounts to a full discharge of our obligations in respect of the *account*.

56. Instructions, rights of beneficiary

- 56.1 This *account* can only be operated by the trustee and we will only act on the instructions from the trustee. Please refer to our Customer Terms on how we accept instructions. We will not act on the instructions from the beneficiary. We may impose any additional conditions on the withdrawal of the funds or closure of the *account*.
- 56.2 Subject to clause 52.2 and clause 54, the beneficiary cannot withdraw the funds in the *account* or operate the *account* in any manner.

57. Account closure

We may allow the beneficiary to close the *account* unilaterally without the agreement from the trustee when the beneficiary is of full age or otherwise has full legal capacity. Payment of all funds in the *account* to the beneficiary amounts to a full discharge of our obligations to the trustee and the

beneficiary. The trustee is not entitled to challenge our right to close the *account* and to make payment to the beneficiary.

58. Cheque deposits

We accept cheques drawn in favour of the trustee to be credited into the *account*. We may allow cheques drawn in a favour of the beneficiary to be credited into the *account*. Such cheques must be drawn in favour in the name of the beneficiary to the *account*. We are entitled to pay out any amounts of the cheques drawn to the beneficiary or the beneficiary's parent or legal guardian if there is any dispute from them that such crediting was wrongful.

59. What is SuperSalary?

SuperSalary is a salary crediting account (*SuperSalary account*) that has a *Cashback debit card* (which is a Mastercard debit card that is primarily linked to the *account*). The *SuperSalary account* may be opened as a personal *account* or a joint *account*.

60. Opening of SuperSalary account and the requirements

To open a *SuperSalary account*, you are required to credit your monthly salary into the *SuperSalary account* or place your monthly salary into the *SuperSalary account* every month, via a GIRO application. These requirements are collectively referred to as the *SuperSalary requirements*.

61. CashBack

- 61.1 This Clause 61 on CashBack only applies if your SuperSalary account is linked as the primary *account* to the *Cashback debit card*. CashBack is applicable to all *qualifying transactions* made using the Mastercard payment services network but does not apply to NETS transactions, subject to the terms of our banking agreement.
- 61.2 CashBack is calculated at the end of each calendar month, based on transaction posting date. CashBack will be credited by the end of the next calendar month to your *SuperSalary account* if your *SuperSalary account* is linked as the primary *account* to the *Cashback debit card*. Monthly CashBack is subject to a cap of S\$60 per *SuperSalary account* (which is linked as the primary *account* to the *Cashback debit card*) or such other cap we determine at our sole discretion as notified to you from time to time. Please contact us for details or visit our website at www.sc.com/sg.
- 61.3 The amount of the CashBack is calculated at a rate determined by us. The CashBack will only be accrued and credited if your SuperSalary account is valid and in good standing. There will be no CashBack if your SuperSalary account is suspended, closed or you are in breach of our banking agreement.
- 61.4 To determine whether you are eligible for any CashBack for a calendar month, we will add up all the amounts charged on qualifying transactions to your Cashback debit card in that calendar month based on transaction posting date(s). The following transactions will not be taken into consideration in determining your eligibility for any CashBack and the amount of CashBack you are entitled to in a calendar month:
- 61.4.1 transactions arising from the use of your Cashback debit card as an ATM card at an ATM or at a EFTPOS or NETS terminal;
 - 61.4.2 AXS, SAM or ATM transactions made using your Cashback debit card;
 - 61.4.3 payments of insurance premiums, including premiums for investment-linked policies;
 - 61.4.4 payments to loans or credit facilities or deposit accounts;
 - 61.4.5 payments to the Immigration and Checkpoints Authority, Ministry of Manpower and Land Transport Authority;
 - 61.4.6 EZ-Link card transactions and other transit link transactions;
 - 61.4.7 top-ups of any stored value facility;
 - 61.4.8 payments of fees and charges (including annual fees, interest charges and other miscellaneous fees) charged to your Cashback debit card;
 - 61.4.9 any amount charged to your Cashback debit card that is subsequently cancelled, voided or reversed (as determined by us in our sole discretion); and
 - 61.4.10 any other amount or payment charged to your Cashback debit card as we may determine and notify you from time to time.
- 61.5 We reserve the right to:
- 61.5.1 decline to pay or cancel payment of CashBack, and to claw back from any account (without notice to you) the value

Part K - Securities Settlement Account Product Terms

of any CashBack paid in the event that we determine that any of the *SuperSalary requirements* or the terms of our banking agreement have not been complied with, including but not limited to the following:

61.5.1.1 where the SuperSalary account or the Cashback debit card has been operated in an irregular or improper manner;

61.5.1.2 where you have acted fraudulently or dishonestly;

61.5.1.3 where you have conducted yourself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against us, our partners or service providers; and/or

61.5.1.4 where you have breached any term of our banking agreement; and

61.5.2 debit any account (without notice to you) with the amount of CashBack we credited to your SuperSalary account in connection with the CashBack if we determine in our sole discretion that such amount has been paid out in respect of a transaction specified in clause 61.4.

62. Cap on number of SuperSalary accounts

You may have a maximum of two (2) SuperSalary accounts at any one time provided that the SuperSalary accounts are governed by different account operating authorities, and you may be the primary account holder for only one (1) SuperSalary account at any one time.

63. Super Time Deposit

63.1 Super Time Deposit is a time deposit that earns additional interest rate on top of prevailing time deposit (non Super Time Deposit) rates. If you fulfill all the SuperSalary requirements, you may open a Super Time Deposit with us at special rates.

63.2 If you do not fulfill all the SuperSalary requirements after 3 months from the date the SuperSalary account is opened, the following will apply to you:

63.2.1 you will not qualify for opening of new Super Time Deposits; and

63.2.2 your existing Super Time Deposits that have not matured and that are not prematurely uplifted will enjoy the contracted interest rate until maturity, whereby upon maturity, they will be renewed at the prevailing interest rates for time deposit (non Super Time Deposit) of the same tenor.

63.3 There may be a minimum deposit for time deposits. Contact us for details. The prevailing interest rates for time deposits (non Super Time Deposits) are available at our website at www.sc.com/sg.

64. Meaning of words

qualifying transactions means any and all retail transactions charged to a *Cashback debit card* as reflected in your monthly statement of account, other than exclusions listed in clause 45.4 from time to time.

SuperSalary account means the single or joint *current/cheque account* opened with SuperSalary.

Cashback debit card means the Cashback Mastercard debit card issued by us to you in Singapore, and which is primarily linked to the SuperSalary account.

valid and in good standing means, in relation to an *account*:

- the *account* must not be suspended, cancelled, terminated or closed for any reason;
- any of the *account* holder's and *cardholder's accounts* with us is not delinquent or unsatisfactorily conducted for any reason; and
- the *account* holder and/or *cardholder* has/have not breached any term of our banking agreement.

65. Use of Securities Settlement Account

65.1 In addition to the terms in this Part J, the Securities Settlement Account is also subject to the following:

- a. Customer Terms;
- b. Current/Cheque/Savings Account and Time Deposit Terms;
- c. Investment Product Terms; and
- d. Online Equities Trading Terms.

65.2 The Securities Settlement Account will be linked to your *Operating Account*.

65.3 Without prejudice to our general rights under the Customer Terms, the Securities Settlement Account may be opened by you individually or jointly but may not be opened for a company, partnership, trust or other non natural person. Where we open any Securities Settlement Account in order to provide you a *product*, you acknowledge that such Securities Settlement Accounts are necessary and desirable in order to provide that *product* to you.

66. Statements

66.1 We will not send you *account* statements, confirmation advices, or passbooks for the Securities Settlement Account. However, we reserve the right to send you the *consolidated statement* should we decide to do so.

66.2 The balance and transaction history on the Securities Settlement Account will be made available online. You must verify the correctness of each entry by using our *electronic banking services*.

67. Interest

Unless we notify you in writing, this is a non interest bearing *account*.

68. Currency

68.1 If you trade using our services, you acknowledge that it is necessary to open and maintain Securities Settlement Accounts denominated in the currency relevant to the stock you intend to trade, be it S\$ or a *foreign currency*.

68.2 In particular, if you intend to trade on an exchange in markets outside Singapore or intend to trade on any exchange in stock denominated in a *foreign currency*, separate Securities Settlement Accounts in each applicable *foreign currency* must be set up before you can trade. You acknowledge that any Securities Settlement Account denominated in a *foreign currency* does not qualify as an insured deposit under the Deposit Insurance and Policy Owners' Protection Schemes Act (Cap. 77B) or the guarantee, if any, given by the Singapore Government for deposits.

69. Error

You must notify us of any error in the entry of any transaction within 45 days from the date of the transaction or within such other time periods as we may agree to. If you fail to do so, this means that you have accepted the accuracy of the entry.

70. Access

70.1 You may not withdraw cash from the Securities Settlement Account directly. You may transfer cash held in the Securities Settlement Account to your *Operating Account* using any of the methods set out in clause 70.4, provided that any balance remaining in the Securities Settlement Account will be sufficient to settle your pending transactions. Any cash transferred will be converted by us into the currency of your *Operating Account* at the prevailing rate of exchange to be determined by us.

70.2 Other than the transactions described in clause 70.1, you may not conduct any *online banking* transactions in relation to the Securities Settlement Account, such as *fund transfer services* or *online telegraphic transfers*.

70.3 We will not issue a chequebook or *card* to you in relation to the Securities Settlement Account.

70.4 You may transfer cash to the Securities Settlement Account via *electronic banking services*, at a branch of Standard Chartered Bank (Singapore) Limited or any other method or channel that we may advise you from time to time.

Part L - RMB Terms

71. Closure of Securities Settlement Account

- 71.1 We may close the Securities Settlement Account if we terminate or suspend your access and use of our Online Equities Trading Service, and will transfer all cash in your Securities Settlement Account to your *Operating Account*.
- 71.2 We are not liable to you for any loss you may suffer due to the closure.

72. Meaning of words

You also need to refer to our Customer Terms which defines key words used in these terms.

S\$ means Singapore dollar.

foreign currency means a currency other than S\$ in which transactions on an Exchange are executed and shall include Australian Dollar, Euro, Hong Kong Dollar, Japanese Yen, Pound Sterling, United States Dollar and any other currency as we may advise from time to time.

Operating Account means your *current/cheque account* or *savings account* with us.

If you open, maintain, transact on and/or otherwise operate a RMB denominated *current/cheque account*, *savings account* and/or *time deposit* with us, or if you request any RMB denominated remittance from us, you confirm that you have read and understood, and agree to be bound by the Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms, FCYSaver Product Terms and any other terms and conditions we may notify you as applicable from time to time (collectively, the *Other Terms*), as well as these RMB Terms.

73. Overview

- 73.1 These RMB Terms, read with the *Other Terms*, govern your RMB denominated *accounts*, and any instructions you give us to effect RMB-denominated inward or outward remittances.
- 73.2 All RMB denominated *accounts* or remittances, and any related transactions, shall be subject to, and you agree to comply at all times with, all applicable local and foreign laws, regulations, guidelines, restrictions, directions or rules and any revision or amendments that are issued by any governmental, judicial or regulatory authority, agency or body, from time to time (collectively the *Applicable Regulations*).
- 73.3 We may also use the term "CNH" in certain documents to denote RMB that is freely available outside of the People's Republic of China.
- 73.4 Unless otherwise stated, in the event of any inconsistency between the *Other Terms* and these RMB Terms, these RMB Terms shall prevail to the extent of such inconsistency.

74. RMB Current Accounts and Savings Accounts

- 74.1 No cash withdrawals in RMB denominated notes can be made from a RMB *Current/Savings Account*.
- 74.2 We may accept a deposit into a RMB *Current/Savings Account* by way of:
- (a) foreign exchange conversion from a freely convertible non-RMB denominated currency as allowed by us from time to time; or
 - (b) inward transfer of RMB from a RMB *Current/Savings Account* or a RMB *Time Deposit* (as defined below) with us or such other RMB denominated *account* as we may designate from time to time.
- 74.3 The initial deposit required to open a RMB *Current/Savings Account* with us is a minimum of RMB 25,000, or such other sum as we may designate from time to time.
- 74.4 You may make a withdrawal from a RMB *Current/Savings Account* by way of:
- (a) outward transfer of RMB to a RMB *Current/Savings Account* or a RMB *Time Deposit* (as defined below) with us, or such other RMB denominated *account* located outside the PRC as designated by us from time to time; or
 - (b) foreign exchange conversion to a freely convertible non-RMB denominated currency as allowed by us from time to time.
- 74.5 Additionally, you may make withdrawals from your RMB *Current/Savings Account* in the form of cashier's order or demand draft denominated in a freely convertible non-RMB denominated currency as allowed by us from time to time. This would involve a foreign exchange conversion.
- 74.6 We will not issue any cheque book for, and cheques cannot be drawn on any RMB *Current/Savings Account*.
- 74.7 All foreign exchange conversion transactions shall be effected at our prevailing exchange rates. Where we are unable to provide a firm exchange rate quotation, we shall effect the transaction on the basis of a provisional exchange rate which shall be subject to our adjustment when the actual rate is ascertained and any resulting difference shall be credited to or debited from your main *account* with us (as the case may be) as designated by us or such other means as we may determine from time to time, at our sole and absolute discretion.

- 74.8 Where you place any funds in a *RMB Current/Savings Account*, we may clear and settle the said account through arrangements which we may make at our sole and absolute discretion with an authorised clearing bank located outside PRC (the *Clearing Bank*), in compliance with the *Applicable Regulations*. The *RMB Current/Savings Account* is subject to any restrictions imposed by such *Clearing Bank*.
- 74.9 We shall act on your instructions in relation to the *RMB Current/Savings Account* to the extent they are not prohibited by any *Event* or otherwise do not run contrary to the *Applicable Regulations*, prevailing law and/or regulatory guidelines and/or directions issued by a relevant regulator or a governing authority and up to such limit (including any maximum and minimum credit balance limits) as may be prescribed by applicable laws or regulations or otherwise directed by a relevant regulator, from time to time. Notwithstanding the foregoing, we reserve the right to execute any transaction instructed by you in a freely convertible non-*RMB* denominated currency at our sole and absolute discretion.
- 74.10 Upon the closure and/or termination of the *RMB Current/Savings Account* in accordance with our prevailing terms and conditions (or otherwise referred to as the *Other Terms*), we may convert the credit balance into a freely convertible non-*RMB* denominated currency as specified by you or, if no such currency is specified by you, into a freely convertible non-*RMB* denominated currency at our sole and absolute discretion.
- 75. RMB Time Deposit**
- 75.1 You may apply for or otherwise make a placement of a *RMB Time Deposit*, subject to these terms.
- 75.2 Deposits into the *RMB Time Deposit* may be by way of foreign exchange conversion from freely convertible non-*RMB* denominated currencies; or inward transfer of *RMB* from a *RMB Current/Savings Account* with us or such other *RMB* denominated account as we may designate from time to time.
- 75.3 Withdrawals from the *RMB Time Deposit* may be by way of foreign exchange conversion to freely convertible non-*RMB* denominated currencies; or outward transfer of *RMB* to a *RMB Current/Savings Account* with us, or such other *RMB* denominated account located outside the *PRC* as designated by us from time to time.
- 75.4 No cash withdrawals in *RMB* denominated notes can be made from a *RMB Time Deposit*.
- 75.5 The minimum deposit required to place a *RMB Time Deposit* with us is *RMB* 25,000, or such other sum as we may designate from time to time.
- 75.6 We may quote you indicative rates in relation to the placing of the *RMB Time Deposit* and the rate upon maturity. Until such time that the *RMB Time Deposit* is placed or converted, the indicative rates are not binding on us.
- 75.7 All foreign currency exchange transactions shall be effected at our prevailing exchange rates. Where we are unable to provide a firm exchange rate quotation, we shall effect the transaction on the basis of a provisional exchange rate which shall be subject to our adjustment when the actual rate is ascertained and any resulting difference shall be credited to or debited from your main account with us (as the case may be) or such other means as we may determine from time to time, at our sole and absolute discretion.
- 75.8 Where you place any funds in a *RMB Time Deposit*, we may clear and settle the said account through arrangements which we may make at our sole and absolute discretion with a *Clearing Bank*, in compliance with the *Applicable Regulations*. A *RMB Time Deposit* is subject to any restrictions imposed by such *Clearing Bank*.
- 75.9 Upon maturity of the placement(s) and/or deposit(s) in the *RMB Time Deposit*, we will credit the proceeds into your *RMB Current/Savings Account*, unless other maturity instructions are provided by you.
- 75.10 We shall act on your instructions in relation to the *RMB Time Deposit* to the extent they are not prohibited by any *Event* or otherwise do not run contrary to the *Applicable Regulations*, prevailing local or foreign law and/or regulatory guidelines and/or directions issued by a relevant regulator or a governing authority and up to such limit (including any maximum and minimum credit balance limits) as may be prescribed by applicable laws or regulations or otherwise directed by a relevant regulator, from time to time. Notwithstanding the foregoing, we reserve the right to execute any transaction instructed by you in a freely convertible non-*RMB* denominated currency at our sole and absolute discretion.
- 76. RMB Remittances**
- 76.1 Subject to these RMB Terms:
- (a) you may ask us to effect an outward remittance of *RMB* for you, provided always that (i) the beneficiary's *RMB* denominated account is located in a territory outside *PRC* that is acceptable to us in our sole and absolute discretion, and (ii) the funds in *RMB* are debited from your *RMB Current/Savings Account*; and
- (b) we may accept an inward remittance of *RMB* on behalf of you, or otherwise as instructed or authorised by you, provided always that (i) such a transfer or remittance of funds in *RMB* is carried out or effected from an account located in a territory outside *PRC* that is acceptable to us in our sole and absolute discretion, and (ii) such funds in *RMB* are credited directly into your *RMB Current/Savings Account*.
- 76.2 Notwithstanding the above, we have the right at any time to reject, refuse, reverse or suspend an inward or outward remittance of funds in *RMB*, whether in whole or in part, processed or effected on behalf of you, or otherwise as instructed or authorised by you, for any one or more of the following purposes:
- (a) compliance with any *Applicable Regulations*;
- (b) where we are of the view that such inward or outward remittance is in violation of, or will be in violation of, any *Applicable Regulations*;
- (c) where the relevant correspondent bank, paying or agent bank recalls or claims a refund or repayment of any funds in *RMB* transferred or remitted to you, or otherwise as a consequence of an unsuccessful inward remittance of funds in *RMB* to you, for any reason whatsoever;
- (d) where the relevant correspondent bank, beneficiary or agent bank rejects or fails to accept an outward remittance of funds in *RMB* by you, or otherwise as a consequence of an unsuccessful outward remittance of funds in *RMB* by you, for any reason whatsoever; or
- (e) such further or other circumstances, whether foreseeable or not, notified to you from time to time,
- and you shall be solely liable for any and all losses, costs, expenses and charges incurred or suffered by you arising as a result.
- 76.3 In the event that any inward or outward remittance of funds in *RMB* is restricted, refused, reversed or otherwise suspended by any governmental, judicial or regulatory authority, agency or body, we are not obliged to:
- (a) compensate you for any loss or damage suffered by you and/or otherwise arising from the said restriction, refusal, reversal or suspension;
- (b) pay the funds in *RMB*, whether by way of cash or such other means, in *RMB* or any other currency to you (in the case of an inward remittance of funds in *RMB*) or the beneficiary (in the case of an outward telegraphic transfer or remittance of funds in *RMB*); or
- (c) in the case of an outward remittance of funds in *RMB*, return the funds in *RMB* to your *RMB Current/Savings Account*, until such funds are refunded to and received by us.

77. Risks Associated with RMB Current/Savings Account, RMB Time Deposit and/or RMB Remittances

77.1 In addition to the risks highlighted in the *Other Terms*, the risks associated with a *RMB Current/Savings Account*, *RMB Time Deposit* and/or *RMB Remittance* are as follows:

- (a) *RMB* is currently not a freely convertible currency and transfers or remittances of funds in *RMB* to and from the *PRC* may be restricted. It is subject to foreign currency control policies of *PRC*. The exchange rate of *RMB* may fluctuate from time to time. The relevant authorities in the *PRC* have imposed restrictions on transfers or remittances of Chinese Renminbi to and from the *PRC*, which may limit the amount of *RMB* available outside of the *PRC*. In addition, *Applicable Regulations* in respect of *RMB* may be subject to change, which may adversely affect your *RMB Current/Savings Account*, *RMB Time Deposit* and *RMB Remittance*.
- (b) Our prevailing rates for the *RMB Current/Savings Account* and the *RMB Time Deposit* are not quoted, and may not fluctuate, at the same level as the rate for *RMB* onshore (or *RMB* within *PRC*). By placing funds in our *RMB Current/Savings Account*, or the *RMB Time Deposit*, you may receive a less attractive rate of return and conversion rate compared to the rate for *RMB* onshore (or *RMB* within *PRC*). Our prevailing exchange rates for *RMB* are quoted with reference to the market rates for *RMB* which is offshore Chinese Renminbi; the rate for *RMB* may be different, and fluctuate at different levels, as compared to that for onshore Chinese Renminbi which is only available within the *PRC*.
- (c) The conversion of *RMB* is also subject to certain restrictions prevailing at the relevant time, and dependent on the availability of *RMB* outside the *PRC*. Government and monetary authorities may impose (as some have done in the past) exchange controls that could adversely affect an applicable exchange rate or our ability to convert our *RMB Current/Savings Account* and *RMB Time Deposit*. Conversion of *RMB* through banks outside of the *PRC* may be subject to restrictions (including the amount that can be converted). You may have to allow time for the conversion of *RMB* to/from another currency of an amount exceeding any such limit and you would be subject to further currency risk in the interim.
- (d) Currency exchange rates are affected by a wide range of factors and may rise and fall rapidly. Exchange rate fluctuations may result in gains and losses in the event that you subsequently convert the relevant foreign currency back into your original currency. For instance, if you withdraw from a *RMB Current/Savings Account* or *RMB Time Deposit* by converting your *RMB* into another currency, you may therefore experience a loss from the foreign exchange conversion.
- (e) All deposits and funds in *RMB*, whether placed in our *RMB Current/Savings Account* or the *RMB Time Deposit*, are not insured deposits for the purposes of the Deposit Insurance and Policy Owners' Protection Schemes Act (Cap. 77B).

77.2 Please visit our website or refer to our *pricing guide* for any fees and charges that may be applicable to you.

78. Declaration

You represent and warrant as follows:-

- (a) You understand and accept that our *RMB Current/Savings Account* and/or *RMB Time Deposit* are governed by the terms and conditions contained herein and acknowledge the risk disclosures set forth above and in this application, and the *Other Terms*.
- (b) You have sufficient knowledge and experience to be able to evaluate the merits and risks of our *RMB Current/Savings Account* and/or

RMB Time Deposit and you have obtained independent legal, tax, financial, accounting and other advice and acknowledge that we do not owe any fiduciary or similar duties to you. You understand the terms of, and any risks associated with, our *RMB Current/Savings Account* and/or *RMB Time Deposit* and you have made your own decision to enter into our *RMB Current/Savings Account* and/or *RMB Time Deposit*. **You agree that neither we nor any of our employees or agents shall have any liability for any advice given or views expressed to you on any matter connected with our *RMB Current/Savings Account* and/or *RMB Time Deposit*, or be liable for any loss or expense incurred by you as a result of any currency or market movements, or our inability to effect the relevant currency conversion or for any reason other than the fault, negligence or misfeasance of us or our employees.**

- (c) You understand that the availability of our *RMB Current/Savings Account* and/or *RMB Time Deposit* are subject to the prevailing legal and regulatory environment as well as our internal policies and any changes in these factors may have an impact on you.
- (d) You understand and agree that this *application* is subject to our discretion to accept and/or approval and even if your *application* is accepted at first instance, we are fully authorised to terminate our *RMB Current/Savings Account* and/or *RMB Time Deposit* if we determine that you have not fulfilled the relevant requirements.
- (e) All information and records provided by you is true, correct and complete and we are entitled to rely on such information until we have received written notice from you of any changes therein. You shall notify us forthwith of any changes to such information.

79. Meaning of words

Event means any capital control or other restrictions imposed by any applicable agency, authority or organisation, clearing or settlement bank or body exchange in the People's Republic of China or Singapore.

PRC means the People's Republic of China, but excludes the Hong Kong and Macau Special Administrative Regions.

RMB means Chinese Renminbi that is freely available outside of the People's Republic of China.

RMB Current/Savings Account means *RMB-denominated current/cheque account or savings account*.

RMB Remittance means *RMB-denominated remittance*.

RMB Time Deposit means *RMB-denominated time deposit*.

Part M – Preferred Current Account Product Terms & Conditions (no longer offered)

80. What is Preferred Current Account?

Preferred Current Account is a current account (*Preferred Current Account*) linked to a Preferred World Mastercard debit card (*Preferred Debit Card*). The *Preferred Current Account* may be a personal or joint account. With the *Preferred Debit Card*, you can enjoy the following benefits:

- CashBack on your Mastercard transactions
- cash withdrawal
- NETS payments
- *credit card merchant* discounts
- recurring payment plan

81. CashBack

81.1 We may credit your *Preferred Current Account* with a CashBack if you maintain a minimum *average daily balance* in the account. We reserve the right to stipulate the minimum daily balance you must maintain in the account. However, we may not be able to credit your *Preferred Current Account* with any CashBack if there are any *circumstances beyond our control*.

81.2 CashBack is tiered and calculated at the end of each calendar month, based on transaction posting date and the *average daily balance* of your *Preferred Current Account*. CashBack will be credited to your *Preferred Current Account* on the first business day of the next calendar month. Monthly CashBack is subject to a cap. Please contact us for details.

81.3 The amount of the CashBack is calculated at a rate determined by us. CashBack will only be accrued and credited if your *Preferred Current Account* is in good standing. There will be no CashBack if your *Preferred Current Account* is suspended, closed or you are in breach of our banking agreement.

81.4 We reserve the right to debit any account (without notice to you) with the amount of CashBack we credited to your *Preferred Current Account* in connection with the CashBack if any transactions are cancelled, voided or reversed for any reason.

81.5 To determine whether you are eligible for any CashBack for a calendar month, we will add up all the amounts charged on qualifying transactions to your Preferred Debit Card in that calendar month based on transaction posting date(s). The following transactions will not be taken into consideration in determining your eligibility for any CashBack and the amount of CashBack you are entitled to in a calendar month:

81.5.1 transactions arising from the use of your Preferred Debit Card as an ATM card at an ATM or at a EFTPOS or NETS terminal;

81.5.2 AXS, SAM or ATM transactions made using your Preferred Debit Card;

81.5.3 payments of insurance premiums, including premiums for investment-linked policies;

81.5.4 payments to loans or credit facilities or deposit accounts;

81.5.5 payments to the Immigration and Checkpoints Authority, Ministry of Manpower and Land Transport Authority;

81.5.6 EZ-Link card transactions and other transit link transactions;

81.5.7 top-ups of any stored value facility;

81.5.8 payments of fees and charges (including annual fees, interest charges and other miscellaneous fees) charged to your Preferred Debit Card;

81.5.9 any amount charged to your Preferred Debit Card that is subsequently cancelled, voided or reversed (as determined by us in our sole discretion); and

81.5.10 any other amount or payment charged to your Preferred Debit Card as we may determine and notify you from time to time.

82. Overdraft

82.1 We may allow the *Preferred Current Account* to be overdrawn. We charge interest on the overdrawn balance at a rate and on the basis we determine from time to time subject to minimum monthly charge.

82.2 We may debit any interest or charge to the account monthly or at such other intervals we determine. This does not impose any obligation on us to grant you any loans, advances or credit facility on the *Preferred Current Account*.

Part N- Savings Account Product Terms (no longer offered, previously known as Dash Easy Savings Account)

83. What is Savings Account

Savings Account is an online savings account which offers you:

- bonus interest on your Savings Account balances;
- an *ATM card* for cash withdrawal at our *ATMs* and *ATMs* of other banks as we may notify you from time to time (e.g *ATM[®] ATMs*) (*Designated ATMs*);
- payments by NETS; and
- branch assistance for *ATM* PIN reset, internet banking PIN reset, and account closure.

As the Savings Account is an online savings account, transactions at our branches are limited to those listed above.

84. Interest

- 84.1 You will receive interest at the prevailing interest rate for Savings Accounts on your Savings Account balances. If you meet the promotion requirements for bonus interest, you will also receive the applicable bonus interest on the *average daily balance* in your Savings Account for the applicable promotion period.
- 84.2 Prevailing interest and bonus interest are at rates we determine. Prevailing interest will be calculated at the end of each day, and bonus interest will be calculated at the end of each calendar month based on the *average daily balance* in your Savings Account for each calendar month.
- 84.3 The *average daily balance* in your Savings Account which is eligible for bonus interest is subject to a minimum amount and a maximum cap we determine.
- 84.4 We will credit any prevailing interest and bonus interest to your Savings Account monthly or at other regular intervals that we determine. The prevailing interest and bonus interest (if any) may be credited to your Savings Account on different dates.

85. Statements

- 85.1 We will not send you printed account statements, confirmation advices, or passbooks for the Savings Account. However, we reserve the right to send you the *consolidated statement* should we decide to do so.
- 85.2 The balance and the transaction history on the Savings Account will be made available online. You must verify the correctness of each entry by using our *electronic banking services*.

86. Error

You must notify us of any error in the entry of any transaction within 45 days from the date of the transaction or within such other time periods as we may agree to. If you fail to do so, this means that you have accepted the accuracy of the entry.

87. Cash withdrawal

- 87.1 You can withdraw cash from the Savings Account at *Designated ATMs* using a linked *ATM card*.
- 87.2 Cash withdrawals may not be made over the counter at our branches unless otherwise notified, or if you wish to close the Savings Account.

88. Closure of account

You are required to visit any of our branches if you wish to close your Savings Account. Upon account closure, the credit balance, if any, in your Savings Account will be paid to you.

89. Rewards

You will not be awarded with 360° Reward Points under the Standard Chartered 360° Rewards Programme for the Product Category relating to the Savings Account.

90. Other terms

- 90.1 These Savings Account Product Terms are to be read together with our Customer Terms and our Current/Cheque/Savings Account and Time Deposit Terms (collectively *Other Terms*).
- 90.2 If there is any inconsistency between the *Other Terms* and these Savings Account Product Terms, these Savings Account Product Terms shall prevail to the extent of such inconsistency.
- 90.3 Words printed "*like this*" if not explained here, are explained elsewhere in the *Other Terms*.

Part O - Wealth Saver Product Terms

91. Wealth Saver Product Terms

- 91.1 Wealth Saver comprises a current/cheque account (Wealth Saver account) and Wealth Saver World MasterCard debit card(s) which may be linked to the Wealth Saver account (Wealth Saver debit card). The Wealth Saver account may be opened as a personal account or a joint account. You may enable the multi-currency feature of the Wealth Saver account at the time of account opening for personal accounts and/or joint accounts with a "single signing authority". If you have not enabled the multi-currency feature at the point of account opening, you can still enable it via online banking and / or Standard Chartered Mobile Banking app any time after your account is opened if the account is valid and in good standing.
- 91.2 These Wealth Saver Product Terms are to be read together with our Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms, and Priority Banking Services and Privileges International Terms and Conditions. If there is any inconsistency between these Wealth Saver Product Terms and the other terms, these Wealth Saver Product Terms prevail.

92. Opening of Wealth Saver Account and the requirements

To open a Wealth Saver Account, you must be, or qualify to be, a Priority Banking or Priority Private client with the bank at the time that you apply for the account. If you wish to open the Wealth Saver Account as a joint account, only the primary account holder must be, or qualify to be, a Priority Banking or Priority Private client with the bank. These requirements are collectively referred to as the "Wealth Saver Account Requirements".

93. Interest Rate

- 93.1 You will receive interest on your Wealth Saver account balances. Interest will be calculated monthly based on your average daily balance (ADB) for only your Singapore-Dollar denominated balances.
- 93.2 You will earn interest on the average daily balance for only your Singapore Dollar denominated balances in your Wealth Saver account for a calendar month if you fulfil the following requirements in that calendar month:
- 93.2.1 you must be the primary account holder of a Wealth Saver account;
- 93.2.2 your Wealth Saver account must be valid and in good standing; and
- 93.3 the interest rate for your Wealth Saver account balances denominated in Singapore Dollar is determined by a) your Priority Banking status with us and b) your total assets managed by the Bank where you are the primary account holder, which is known as **Assets Under Management ("AUM")** and is the sum of your (1) total Deposits placed with the bank, including Time Deposits (does NOT include amounts over which security has been placed in favour of the Bank), (2) total value of eligible Investment products with the bank, and (3) total premiums paid to date on eligible in-force Insurance products purchased through the bank. We will be taking the month's average AUM for the month to determine the Interest rate assigned to your account for each month.

- 93.4 For the avoidance of doubt, any deposit, withdrawal or other transaction in relation to your Wealth Saver Account(s) that takes place on the last day of a calendar month, falling on either a Sunday, a public holiday or a bank holiday, will not be taken into consideration for the purposes of the Bank's computation of Average Daily Balance and crediting of interest.
- 93.5 We will credit any interest to your Wealth Saver account or the relevant currency balances in your Wealth Saver account monthly by the last day of the following month or at other regular intervals that we determine. If you have enabled the multi-currency feature for one or more foreign currencies, the interest (if applicable) for each currency will be credited to the respective currency balance in your Wealth Saver account.
- 93.6 You may refer to sc.com/sg/wealthsaver for the latest interest rate for the Wealth Saver account.

94. Multi-Currency Feature

- 94.1 By default, you will automatically enjoy access to Singapore Dollar for your Wealth Saver account. However, if we allow you to, you may enable the multi-currency feature of the Wealth Saver account for one or more foreign currencies, subject to the following requirements:
- 94.1.1 you must be the primary account holder of a Wealth Saver account;
- 94.1.2 your Wealth Saver account is opened as a personal account and/or joint account with a "single signing authority";
- 94.1.3 your Wealth Saver account must be valid and in good standing;
- 94.1.4 you are able to view an option to enable the multi-currency feature for your Wealth Saver account on your online banking or SC Mobile screen; and
- 94.1.5 you satisfy such other requirements as may be prescribed by us from time to time.
- 94.2 You can enable the multi-currency feature of your Wealth Saver account for available foreign currencies for the first time via the following methods:
- a) For new Wealth Saver account holder, you will be able to select additional foreign currency(ies) on the Wealth Saver application form via selected application channel(s).
- b) If you have not enabled the additional foreign currency(ies) during account opening, you may do so via online banking or SC Mobile. You will need to select a foreign currency from the available currencies displayed on online banking or SC Mobile for your Wealth Saver account, and transfer funds in that selected currency from one of your existing accounts (maintained with us) to your Wealth Saver account. The funds transfer amount will be converted at a rate we reasonably consider appropriate.
- 94.3 For subsequent transfers to already enabled foreign currencies, you may choose to fund the relevant foreign currency balances in your Wealth Saver account from any of your existing account(s) (maintained with us) similar to any funds transfers that you initiate between your own accounts.

The following interest rate will apply if your relationship status is Priority Banking and above based on your corresponding AUM threshold for each month:

Asset Under Management "AUM" (SGD)	Interest rate (p.a.)	Interest rate (p.a.)
< S\$200,000	0.05%	No cap
S\$200,000 to <S\$1,500,000	0.50%	Up to the first S\$1,500,000. (Amount exceeding S\$1,500,000 will earn 0.05% p.a.)
≥ S\$1,500,000	1.00%	

For clarity, you will only earn 0.05%p.a. on your Wealth Saver account balance if you are not a Priority Banking or Priority Private client. Note: it may take up to 7 working days to process your Priority Banking or Priority Private sign up request after fulfilling the eligibility criteria

- 94.4 Subject to clause 94.5 below, if you have a Wealth Saver World Mastercard debit card linked to your Wealth Saver account that has the multi-currency feature enabled for a particular foreign currency, debit card transactions in the enabled foreign currency shall be paid for by directly debiting the transaction amount from the relevant foreign currency balances in your Wealth Saver account, provided that there are sufficient available funds in that currency in your Wealth Saver account. In the event there are no funds or insufficient funds of the relevant foreign currency in your Wealth Saver account, the transaction shall be paid for by directly debiting the full transaction amount from the Singapore Dollar denominated balances in your Wealth Saver account, and such transaction will be subject to the relevant fees and charges as indicated in the Pricing Guide. Additionally, in the event that there are insufficient funds of the relevant foreign currency and also insufficient Singapore Dollar denominated funds in your Wealth Saver account, we will decline the transaction entirely.
- 94.5 The above clause 94.4 is applicable when you choose the transaction currency as the relevant currency at the point of transaction and the Dynamic Currency Conversion option is not chosen by you for such a transaction. For the purposes of clause 94.4 above, debit card transactions include ATM withdrawal, local and overseas purchases, contactless payment (including through the use of digital wallets such as Apple Pay and Samsung Pay) and card-not-present transactions. If you choose the Dynamic Currency Conversion option at the point of transaction, the transaction amount in foreign currency will be converted into a Singapore Dollar amount based on the Dynamic Currency Conversion rates, and such Singapore Dollar amount will then be debited from your account balances denominated in Singapore Dollar.
- 94.6 Inward remittances in foreign currencies shall be credited directly to the relevant foreign currency denominated balance in your Wealth Saver account if the multi-currency feature for the account has been enabled for that particular foreign currency.
- 94.7 If the multi-currency feature for that relevant foreign currency has not been enabled on your Wealth Saver account, then for inward remittance in that currency which has not been enabled, or if the inward remittance is in a foreign currency for which the multi-currency feature is not available, you agree that the relevant inward remittance funds will be converted into Singapore Dollars at a rate we reasonably consider appropriate and credited directly into the Singapore Dollar denominated balances in your account without your prior consent.
- 94.8 You understand that once the multi-currency feature for a foreign currency has been enabled, it cannot be disabled. This means that you will not be able to close the balances and features for that foreign currency, unless you close the Wealth Saver account. You understand that upon account closure, the Wealth Saver account which includes the Singapore Dollar denominated balances and any balances in the relevant foreign currency will be closed.
- 94.9 We may generate separate statements for the balances and transactions for each foreign currency that you may enable the multi-currency feature for on your Wealth Saver account.
- 94.10 If you deposit SGD denominated cheques to your Wealth Saver, these will be directly credited into the Singapore Dollar denominated balance in your Wealth Saver account. We may directly credit any USD denominated cheques into the USD denominated balance in your Wealth Saver account if you have enabled the multi-currency feature for USD for your Wealth Saver account.
- 94.11 The type of foreign currency available in respect of the multi-currency feature for the Wealth Saver account will be determined by us. We may prescribe minimum and/or maximum conversion amounts from time to time for the multi-currency feature.
- 94.12 You acknowledge and agree that:
- 94.12.1 The foreign currency market is volatile. Foreign exchange rates may fluctuate significantly and suddenly and are determined by (among other things) the supply and demand for currencies in the international foreign exchange markets, inflation rates in the countries concerned, interest rate differences between the respective countries, currency convertibility and measures (e.g. exchange controls) taken by government and monetary authorities.
- 94.12.2 You may incur losses as a result of adverse exchange rate fluctuations.
- 94.12.3 Any conversions may result in you receiving an amount less than the principal amount deposited, transferred or remitted.
- 95. Cap on number of Wealth Saver accounts and minimum Wealth Saver account balances**
- 95.1 You may have a maximum of three (3) Wealth Saver accounts at any one time provided that the Wealth Saver accounts are governed by different account operating authorities.
- 95.2 You must maintain a minimum average daily balance for your Singapore Dollar denominated balances in your Wealth Saver account. If you do not maintain the minimum average daily balance we determine, you must pay a fee as set out in the Pricing Guide or elsewhere in our banking agreement.
- 96. Rewards**
- You will be awarded with 360° Rewards Points under the Standard Chartered 360° Rewards Programme for the Product Category relating to the Wealth Saver account.
- 97. Wealth Saver Debit card**
- 97.1 You may apply for a Wealth Saver Debit card to be linked to your Wealth Saver Account.
- 97.2 You will earn 1% Cashback ("Cashback") to all qualifying transactions (defined in clause 97.4 made on your Wealth Saver debit card using the Mastercard payment services network but does not apply to NETS transactions, subject to the terms of our banking agreement. Cashback on your Wealth Saver Debit card is calculated at the end of each calendar month, based on transaction posting date.
- 97.3 Cashback will be credited to your linked Wealth Saver Account by the end of the next calendar month. The amount of the Cashback is calculated at a rate determined by us. The Cashback will only be accrued and credited if your Wealth Saver Account is valid and in good standing. There will be no Cashback if your Wealth Saver Account is suspended, closed or you are in breach of any of our banking terms.
- 97.4. To determine whether you are eligible for any Cashback on your Wealth Saver debit card for a calendar month, we will add up all the amounts charged on qualifying transactions to your Wealth Saver debit card in that calendar month based on transaction posting date(s). The following transactions will not be taken into consideration in determining your eligibility for any Cashback and the amount of Cashback you are entitled to in a calendar month:
- transactions arising from the use of your linked Wealth Saver debit cards as an ATM card at an ATM or at an EFTPOS or NETS terminal;
 - balance transfers to your Wealth Saver debit card;
 - EasyPay monthly instalments;
 - online bill payments;
 - income tax payments;
 - payments to loans or credit facilities or deposit accounts;
 - payments to the Immigration and Checkpoints Authority, Ministry of Manpower and Land Transport Authority;
 - EZ-link card transactions and other transit link transactions;
 - top-ups of any stored value facility;
 - AXS payments;
 - payments of insurance premiums, including premiums for investment-linked policies; and

- xii. any fees and charges (including annual fees, interest charges, cheque processing fees, administrative fees, cash advance fees, finance charges and/or late payment charges and other miscellaneous fees and charges) charged to your linked Wealth Saver debit card;
- xiii. any amount charged to your linked Wealth Saver debit card in that calendar month that is subsequently cancelled, voided or reversed; and
- xiv. any other amount charged to your linked Wealth Saver card as we may determine from time to time;

98. Meaning of words

Wealth Saver account means the single or joint current/cheque account opened with Wealth Saver.

Wealth Saver Debit Card means the Wealth Saver World MasterCard debit issued by us to you in Singapore, and which may be linked to the Wealth Saver account.

valid and in good standing means, in relation to an account:

- the account must not be dormant, suspended, cancelled, terminated or closed for any reason;
- any of the account holder's and cardholder's accounts with us is not delinquent or unsatisfactorily conducted for any reason; and
- the account holder and/or cardholder has/have not breached any term of our banking agreement.

Part P – Limited Purpose Account Product Terms

99. What is a Limited Purpose Account?

A Limited Purpose Bank Account is a basic savings account and may only be opened as a personal account.

100. Permitted Uses and Restrictions

- 100.1 The Limited Purpose Account may only be operated strictly, on a personal and non-business basis, for the purposes of
- receiving funds from approved sources; and
 - payments for Basic Needs.
- 100.2 Other banking products which include, but are not limited to, chequeing facilities, time deposit services, and unsecured credit facilities will not be granted to you.
- 100.3 The Limited Purpose Account shall be subject to the Bank's enhanced monitoring measures.

101. Interest

You will receive prevailing interest at rate of 0.01% p.a. on your *Limited Purpose Account* balances if your *Limited Purpose Account* is valid and in good standing. Prevailing interest will be calculated at the end of each day and credited to your *Limited Purpose Account* at the end of each month.

102. Deposits

- 102.1 You acknowledge and agree that the Bank will refuse any deposit made by you unless such deposits are obtained from the following sources:
- salary or other payments (bonus, commission, allowance etc.) received by you in the course of your employment;
 - any form of disbursements paid directly by the Singapore Government or Statutory Boards;
 - insurance payouts from insurers; and
 - any other source as may be agreed between the You and the Bank from time to time, (together, the "**Permitted Sources**")
- 102.2 You acknowledge and agree that the Bank reserves the right to:
- impose any further requirements in relation to the Permitted Sources of the Limited Purpose Account; and
 - request for any receipt, statement certificate or other document to verify that any amount deposited or requested to be deposited is from a Permitted Source.

103. Suspension and Termination

- 103.1 We reserve the right to block, restrict, suspend or terminate your use of this Limited Purpose Account at any time without prior notice or for any reason including but not limited to:
- your breach of this Limited Purpose Account Product Terms or the terms of our banking agreement have not been complied with;
 - our suspicion that the Limited Purpose Account has been used for illegal or fraudulent purposes or activities;
 - your inability to explain any the basis of any transactions or sources of funds received to our satisfaction.
- 103.2 You shall provide us with information and/or documentation which we may request from time to time and in any event of such requests being made to you.

104. Access

You can withdraw cash from your *Limited Purpose Account* at an ATM using your *ATM card* or at our branches subject to payment of certain fees which we will notify you.

105. Error

You must notify us of any error in the entry of any transaction within 45 days from the date of the transaction or within such other time periods as we may agree to. If you fail to do so, this means that you have accepted the accuracy of the entry.

106. General

- 106.1 These terms and conditions shall be read in conjunction with the Bank's Customer Terms, the Current/Cheque/Savings Account and Time Deposit Terms. In the event of any inconsistency between these terms and conditions on one part and any other applicable terms and conditions on the other part, these terms and conditions shall prevail.
- 106.2 These terms and conditions shall be governed by the laws of Singapore and you hereby irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
- 106.3 A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any terms and conditions.

107. Meaning of words

Basic Needs means food, rent/mortgage, basic clothing, medical treatment and medication, insurance, tax, utilities bills, and other services and goods required for basic day-to-day living

Limited Purpose Account means the single savings account opened with Limited Purpose Account.

prevailing interest means any base interest you earn on deposit balances, subject to prevailing base interest rates as may be varied from time to time and determined by us.

valid and in good standing means, in relation to an account:

- the account must not be suspended, cancelled, terminated or closed for any reasons;
- the account holder's and cardholder's account with us is not delinquent or unsatisfactorily conducted for any reason; and
- the account holder and/or cardholder has/ have not breached any term of our banking agreement.

Part Q – FirstSaver Account Product Terms

108. What is FirstSaver account?

The *FirstSaver account* is a savings account that is jointly held by you and your child or ward ("**Child**"). Both you and your Child will be joint account holders. Your Child must be under 18 years old at the time that you open the account. If your Child is 13 years old and above, we may, on your request, provide your Child with access to our mobile banking app and issue your Child a FirstSaver debit card, which is a Mastercard debit card linked to the *FirstSaver account*. The functionality of the mobile banking app and debit card for your Child will be simplified and limited.

109. Opening of FirstSaver account and the requirements

- 109.1 To open a *FirstSaver account*, your Child must be below 18 years old. You must also meet any age requirements we set out on our website. Either you or your Child will be able to operate the *FirstSaver account*. We call this a single signing authority.
- 109.2 We're not responsible for how you or your Child uses the *FirstSaver account*. You're responsible for all instructions given by your Child, and for ensuring that your Child complies with our banking agreement. You agree to indemnify us against all claims, demands, actions and proceedings that may be made against us, and must pay us on demand for any and all damages, liabilities, losses and expenses (including legal fees on an indemnity basis) which we may incur in connection with carrying out instructions given by you or your Child.

110. Interest

- 110.1 You will earn prevailing interest on your *FirstSaver account* balance. The interest will be calculated at the end of each day and credited to your *FirstSaver account* at the end of each month. The prevailing interest rates for your *FirstSaver account* are as follows:

Account balance in your <i>FirstSaver account</i>	Prevailing Interest Rate
First S\$50,000	2.00%
Any incremental balances above S\$50,000	0.10% p.a.

- 110.2 We will credit any prevailing interest to your *FirstSaver account* monthly or at other regular intervals that we determine. The prevailing interest may be credited to your *FirstSaver account* on different dates in each month.

111. Statements

You can view your account statements, balances and transaction history for the *FirstSaver account* through our electronic banking services.

112. Cap on number of FirstSaver account

Each Child may have a maximum of one (1) *FirstSaver account* at any one time.

113. Cashback

- 113.1 If your *FirstSaver account* is linked as the primary account to the *FirstSaver debit card*, you will enjoy cashback on all qualifying transactions made using the *FirstSaver debit card* on the Mastercard payment services network. The rate of cashback can be found on our website at sc.com/sg/firstsaver. We may update the rate from time to time.
- 113.2 Cashback is calculated at the end of each calendar month. It is calculated based on the total *qualifying transactions* for that month based on transaction posting date. The cashback will be credited by the end of the next calendar month to your *FirstSaver account*.

113.3 The cashback for each *FirstSaver account* is subject to a cap of S\$60 per month. We may update the cashback cap from time to time, and will inform you before we do so.

113.4 You will not earn any cashback if your *FirstSaver account* is suspended for any reason.

115.5 The following transactions are not eligible for any cashback:

- 115.5.1 transactions arising from the use of your *FirstSaver debit card* as an ATM card at an ATM or at a EFTPOS or NETS terminal;
- 115.5.2 payments of insurance premiums, including premiums for investment-linked policies;
- 115.5.3 payments to loans or credit facilities or deposit accounts;
- 115.5.4 payments to the Immigration and Checkpoints Authority, Ministry of Manpower and Land Transport Authority;
- 115.5.5 EZ-Link card transactions and other transit link transactions;
- 115.5.6 top-ups of any stored value facility;
- 115.5.7 payments of fees and charges (including annual fees, interest charges and other miscellaneous fees) charged to your *FirstSaver debit card*;
- 115.5.8 any amount charged to your *FirstSaver debit card* that is subsequently cancelled, voided or reversed (as determined by us in our sole discretion); and
- 115.5.9 any other amount or payment charged to your *FirstSaver debit card* as we may determine and notify you from time to time.

115.6 Your *FirstSaver account* and *FirstSaver debit card* are not eligible for any other rewards, rebates, mileage program or any other promotions, unless we agree otherwise.

114. Access

114.1 We won't issue a cheque book, passbook or overdraft facility for the *FirstSaver account*.

114.2 You can withdraw cash from your *FirstSaver account* at an ATM using your *FirstSaver debit card* or at our branches.

115. Meaning of words

FirstSaver debit card means the Cashback Mastercard debit card issued by us to you in Singapore, and which may be linked to the *FirstSaver account*.

FirstSaver account means the single savings account opened with *FirstSaver*.

prevailing interest means any base interest you earn on deposit balances, subject to prevailing base interest rates as may be varied from time to time and determined by us.

qualifying transactions means any and all retail transactions charged to a *FirstSaver debit card* as reflected in your monthly statement of account, other than exclusions listed in clause 115.5 from time to time.

Section 2 – Personal Loan/Personal Line of Credit/Overdraft Terms

Contents

Part A - Personal loans

1.	Choosing the account that is right for you	37
2.	The loan	37
3.	Interest, fees and charges	37
4.	Repayment	37
5.	Prepayment	38
6.	Additional services for your account	38
7.	Cancellation	38

Part B - Personal line of credit/overdraft

8.	Choosing the account that is right for you	38
9.	Your limit	38
10.	Using your line of credit/overdraft	38
11.	Interest, fees and charges	38
12.	When you must repay	38
13.	Repayment	38
14.	Right to reborrow	39
15.	Joint Account	39

Part C - Meaning of words

16.	Meaning of words	40
-----	------------------	----

Important notice

You need to read this document

It sets out specific terms and conditions on which we agree to provide you with personal *loan* and personal *line of credit/overdraft products*. **You must read it in conjunction with our Customer Terms, the pricing guide, our Current/Cheque/Savings Account and Time Deposit Terms**, the product brochure **and any other documents forming our banking agreement**. To the extent of any inconsistency between these terms and our Customer Terms, these terms prevail.

Key words

The meaning of key words printed *like this* and other words used in our banking agreement is explained in our Customer Terms. Some additional key words which apply to the *products* referred to in these terms are explained at the end of these terms.

How to contact us

To find out information (such as current fees and interest rates or if you need us to explain features or terms) in connection with our *products*, you may visit any of our branches or call our 24-hour Client Contact Centre at +65 6747 7000.

Part A - Personal loans

1. Choosing the account that is right for you

You should contact us (see contact details under "How to contact us" at the front of these terms) to discuss how we may be able to structure your *loan* to suit your personal banking needs. We can also explain any of the features of, or the terms applying to, any *loan* product.

2. The loan

We must provide the loan

2.1 If we issue an *approval*, we agree to provide a *loan* up to the *limit* and for the term specified in the *approval*. The *limit* or term may be different to the *limit* or term you asked for in your *application*. We have the discretion to set the specific *limit* or term.

Requesting funds

2.2 If you want us to provide you with *loan* funds, you may do so by a written request. Your request must be made within a reasonable time.

Top up loan

2.3 If you ask, we may agree to provide a top up loan by way of single drawdown up to the maximum principal repaid on terms we notify.

How we provide the loan

2.4 Usually we provide the *loan* by depositing it into the *nominated account*. However, if you ask and we agree, we may give you a cheque for the *loan*.

If we provide the *loan* by cheque, the cheque is only valid for the period we specify. Instalments are payable even if the cheque is not cashed.

2.5 Fees and charges that apply to the *loan* may be deducted from the *loan* before depositing it into the *nominated account*.

Conditions

2.6 We will require certain information and documents (such as income related documents) to be furnished to us before your *loan* can be approved. Your *loan approval* is conditional upon satisfaction of such conditions.

3. Interest, fees and charges

Interest

3.1 You must pay interest on the *loan* monthly in arrears at the rate set out in our approval letter or otherwise in our *pricing guide*.

3.2 Unless otherwise specified in our banking agreement, interest accrues on a daily basis and is calculated on the basis of a 365 day year (a 366 day year in the case of a leap year).

3.3 Interest is charged to your *account* on the last day of each month or of the cycle date.

3.4 Interest is payable on the dates set out in the *approval* or elsewhere in our banking agreement.

3.5 Any payment (including an instalment amount or a minimum monthly repayment) which is overdue incurs interest at the *default rate* (which is higher than the usual interest rate) set out in the *approval* or elsewhere in our banking agreement.

3.6 If we vary the interest rate, we will give you notice of the effective date of the revised interest rate.

Fees and charges

3.7 The fees and charges for the *loan* are set out in the *pricing guide* or such other document as we may notify you.

3.8 In addition to charging interest at the *default rate*, we may charge a late payment fee for any overdue payment as set out in the *pricing guide* or elsewhere in our banking agreement. Please contact us for further details.

4. Repayment

Repayment by instalments

4.1 You must repay the *loan* in instalments or the minimum monthly repayment we specify. We will notify you of the amount of the instalment and the instalment payment date.

4.2 Any *balance owing* for the *account* for the *loan* (after payment of all instalments) must be repaid on the final payment date we notify you.

4.3 The instalments are payable even if you do not withdraw any of the *loan* funds we deposit in the *nominated account*.

4.4 If we vary the interest rate on the *loan*, if you request or we determine otherwise, we may vary the instalment amount and the number of instalments.

Methods of repayment

4.5 We advise you of the manner in which you must repay the instalments. For example, we may ask you to nominate an *account* for repayment by direct debit and give us documents to facilitate direct debit from the *nominated account*.

4.6 You must comply with our usual requirements for the relevant payment method, including any set out in this clause.

4.7 You must ensure that any payment instrument or payment instruction is honoured. For example, you must:

- ensure that you have sufficient funds in the *account* to be debited (including any *account* with another financial institution or the *nominated account*);
- not stop cheques;
- not cancel or vary any payment arrangement (unless we ask you to do so to reflect a change in the instalments) or close or change the *account* on which cheques are drawn.

Payment in full if we ask

4.8 Despite any other term of our banking agreement (including Clause 4.12 below), at any time (whether the banking agreement is in force or otherwise), we may demand immediate payment of the *loan* in full, together with all accrued but unpaid interest, fees and costs in connection with the *loan*.

What happens if you do not pay

4.9 If you do not make an instalment on or before the relevant due date:

- you must pay at least the minimum monthly repayment we specify. For the avoidance of doubt, our acceptance of any amount other than any part or the whole of any unpaid instalment(s) plus all unpaid interest plus any other sum due to us is without prejudice to and is not a waiver of our right to claim for the remaining *balance owing*; and
- we charge you a late payment fee as set out in the *pricing guide* or elsewhere in our banking agreement.

How we apply payments

4.10 Subject to law, we may use amounts we receive from any of your instalments to pay interest rather than to reduce the principal amount you owe us or to pay amounts you owe us in any order we choose. For example, we may allocate a higher proportion of any one or more of your instalments to interest rather than to the principal amount you owe us.

Automatic payment from account with another institution

4.11 If we require you to repay by automatic payment from an *account* with another financial institution you must:

- organise a payment arrangement with the other financial institution under which an amount equal to each instalment amount is debited from that *account* and deposited in your *nominated account* on each instalment payment date and give us satisfactory evidence that this is in place; or
- provide us with any authority we require to enable us to debit the instalment amount, from that *account*.

Effect of termination

4.12 Subject to Clause 4.8 above, on or after the banking agreement for the *loan* is terminated, you must pay at least the minimum monthly repayment we specify. For the avoidance of doubt, our

acceptance of any amount other than the *balance owing* for the *loan* is without prejudice to and is not a waiver of our right to claim for the remaining *balance owing*.

- 4.13 Clause 4.8 and Clause 4.12 survive the termination of our banking agreement for the *loan*.

5. Prepayment

Prepayment

- 5.1 You may prepay all or part of the *loan* if:

- you give us reasonable notice in writing; and
- when you prepay, you also pay all accrued but unpaid interest, fees and charges in connection with the *loan* (including any early settlement fees as set out in the *pricing guide*). You can contact us for details of these fees and charges.

If you are unable to give us reasonable notice of prepayment, we may require you to pay us an amount equal to one month's interest (or any other amount we specify) on the *loan*.

Partial prepayment

- 5.2 If you prepay only part of the *loan*, no early settlement fee is payable. The amount of each instalment is not adjusted. Any amount prepaid is credited to your *account* for the *loan* as payment for the next instalment.

Early settlement fee

- 5.3 An early settlement fee may be payable depending on when you prepay the *loan*.

6. Additional services for your account

- 6.1 We may offer additional services for your *account*. These may include balance transfer programmes, funds transfer programmes and any other services we advise you or which are otherwise available from time to time. You can find out more about available services by contacting us.

- 6.2 If you sign up for additional services, you are bound by the terms of the additional services. To the extent of any inconsistency between the terms of the additional services and our banking agreement, our banking agreement prevails, unless the terms of the additional services specify otherwise.

7. Cancellation

Our Customer Terms set out when you and we may end your use of any *product* and what you need to do if that happens. This includes immediate payment of the *balance owing* for the *account* if we make a demand to that effect. For example, if you do not make a repayment on or before the payment date or the *balance owing* on the *account* exceeds the *limit*, we may ask you to immediately repay the *balance owing* on the *account*. This clause sets out additional circumstances in which you or we may cancel the *loan*.

You may cancel the *loan* by giving us reasonable notice in writing. However, we may charge you a cancellation fee (see the *pricing guide*, contact us at one of our branches or use phone banking).

8. Choosing the account that is right for you

If you need us to explain any of the features of, or the terms applying to, any *line of credit/overdraft*, please contact us at one of our branches or use phone banking.

9. Your limit

Limit

- 9.1 You may only draw on a *line of credit/overdraft* up to the *limit*. We may cancel or vary the *limit* at any time. We may consider the latest income information you have given us in connection with any *product* when varying the *limit*.

Exceeding the limit

- 9.2 Sometimes we may allow you to draw in excess of the *limit*. If we allow you to do so:
- this is not a waiver of our right to require your *line of credit/overdraft* to be maintained within the *limit*;
 - you must pay the excess immediately; and
 - a higher interest rate is payable on the excess until it is repaid (see clause 12).

10. Using your line of credit/overdraft

We make funds available to you through the *account* for the *line of credit/overdraft* in accordance with our usual practice from time to time. This must be an *account* of a type we specify which must be maintained at all times for the purposes of our *line of credit/overdraft*. We may change this *account* at any time.

11. Interest, fees and charges

Interest

- 11.1 We charge interest on that part of the *balance owing* for the *account* for the *line of credit/overdraft* which is within the *limit* at the rate set out in the *approval* or any other rate we determine.
- 11.2 Interest may be charged at different rates for different parts of the *balance owing* on a *line of credit/overdraft*.
- 11.3 Unless otherwise specified in our banking agreement, interest accrues on a daily basis and is calculated on the basis of a 365 day year (a 366 day year in the case of a leap year).
- 11.4 Interest is charged to your *account* on the last day of each month.

Default interest

- 11.5 If the *balance owing* exceeds the *limit* (with or without our approval), we charge interest on that excess at the *default rate* (which is higher than the usual interest rate).

When interest is debited

- 11.6 Interest is debited from the *account* for the *line of credit/overdraft* monthly in arrears or at any other times we determine.

Fees

- 11.7 The fees and charges for your *line of credit/overdraft* such as processing fees and renewal fees are set out in the *pricing guide* also known as personal credit features or elsewhere in our banking agreement.

12. When you must repay

We may ask you to repay all or part of the *balance owing* for the *account* for the *line of credit/overdraft* at any time. If we do so, you must immediately pay the amount we demand.

13. Repayment

Minimum monthly repayment

- 13.1 On or before the due date set out in the statement we issue for a *line of credit/overdraft*, you must pay at least the minimum monthly repayment as set out in the statement. Alternatively, you may pay the *balance owing* for the *line of credit/overdraft* as set out in the statement.
- 13.2 Your liability to us remains even if, for any reason, you do not receive your periodic statement.

Calculation of minimum monthly repayment

- 13.3 We calculate the minimum monthly repayment in accordance with our usual practice. Please refer to your *product brochure* or contact us for further information.

Methods of repayment

- 13.4 We advise you of the manner in which you must repay any repayment on the *line of credit/overdraft*. For example, we may ask you to designate an account for repayment by direct debit and give us documents to facilitate direct debit from that account.
- 13.5 You must comply with our usual requirements for the relevant payment method, including any set out in this clause.
- 13.6 You must ensure that any payment instrument or payment instruction is honoured. For example, you must:
- ensure that you have sufficient funds in the account to be debited (including any account with another financial institution or the *nominated account*) for an amount equal to:
 - at least the minimum monthly repayment;
 - any applicable charges/fees; and
 - any other amount you owe us in connection with the *line of credit/overdraft*;
 - not stop cheques; and/or
 - not cancel or vary any payment arrangement (unless we ask you to do so to reflect a change in the minimum monthly repayment) or close or change the account on which cheques are drawn.

Automatic payment from account with another institution

- 13.7 If we require you to repay by automatic payment from an account with another financial institution, you must:
- organise a payment arrangement with the other financial institution under which an amount equal to:
 - at least the minimum monthly repayment;
 - any applicable charges/fees; and
 - any other amount you owe us in connection with the *line of credit/overdraft*,
 - is debited from that account on each payment date to the *account* for the *line of credit/overdraft* and give us satisfactory evidence that this is in place; or
 - provide us with any authority we require to enable us to debit the above amounts, from that account.
- 13.8 The proceeds of any payment instruction are taken into account in determining the funds available for drawdown on your *line of credit/overdraft* only after the payment instrument is cleared.

Payment in full if we ask

- 13.9 Despite any other term of our banking agreement (including Clause 13.12 below), at any time (whether the banking agreement is in force or otherwise), we may demand immediate payment of the *balance owing* for the *line of credit/overdraft*.

What happens if you do not pay

- 13.10 If we do not receive the minimum monthly repayment on or before the due date:
- you may not use the *line of credit/overdraft* until the minimum monthly repayment has been paid; and
 - we may suspend your use of the *line of credit/overdraft*.

How we apply payments

- 13.11 We may use amounts we receive under our banking agreement to pay amounts you owe us in the following order or any order we choose:
- interest and other charges as set out in the *product brochure, pricing guide* or elsewhere in our banking agreement;
 - costs in relation to enforcing any debt you owe us;
 - unpaid transactions and cash withdrawals;
 - fees, charges and transactions incurred from the use of the *line of credit/overdraft* not yet shown on the current statement.

Effect of termination

- 13.12 Subject to Clause 13.9 above, on or after the banking agreement for the *line of credit/overdraft* is terminated, you must pay at least the minimum

monthly repayment we specify. For the avoidance of doubt, our acceptance of any amount other than the *balance owing* for the *line of credit/overdraft* is without prejudice to and is not a waiver of our right to claim for the remaining *balance owing*.

- 13.13 Clause 13.9 and Clause 13.12 survive the termination of our banking agreement for the *line of credit/overdraft*.

14. Right to reborrow

- 14.1 You may only reborrow an amount repaid if:
- the *balance owing* on the *line of credit/overdraft* does not exceed the *limit*; and
 - you otherwise satisfy our usual conditions for permitting reborrowing.
- Any amount you reborrow forms part of the *line of credit/overdraft*.

15. Joint Account

- 15.1 Please refer to our Customer Terms if the *account* is a joint *account*.
- 15.2 If you have a joint *account* with credit balance and there is *balance owing* on your *loan*, the Bank has the discretion to debit or place a block on your joint *account* in line with our prevailing policies.

Part C - Meaning of words

16. Meaning of words

You also need to refer to our Customer Terms which also define key words used in these terms. If a word defined in these terms is also defined in our Customer Terms, the definition in these terms applies for the purposes of personal loans and personal lines of credit/overdrafts.

default rate means the rate of interest per annum which applies to overdue payments or amounts owing in excess of a *limit* as set out in our banking agreement.

limit means, for a personal loan or a line of credit/overdraft, the limit set out in the *approval* for the *product* (as we may vary at any time).

line of credit/overdraft means a personal line of credit we make available to you under Part B of these terms.

loan means the outstanding principal amount of each drawdown of a loan made under Part A of these terms. It includes a top up loan.

nominated account means a *savings account* or *current/cheque account* opened and maintained by us for you which you and we have agreed is to be the *account* into which we may deposit the *loan* and from which we may debit instalments or repayments.

Product Terms applicable to:-

Personal Credit

Salary Advance

Preferred Line of Credit

Personal Line of Credit Funds Transfer

Dash Advance / CashOne / ezyCash

Home Renovation Loan / Debt Consolidation Facility

Partner Capital Loan (discontinued)

Contents

Part A – General information	50.	Rewards	52
	51.	Account closure or early settlement	52
	52.	Consent to disclosure and use of your information	53
	53.	Other terms	53
Part B – Personal Credit / Salary Advance / Preferred Line of Credit Product Terms			
Part B1 – Personal Line of Credit Funds Transfer Product Terms			
1.	How does personal line of credit funds transfer work	44	
2.	Promotional interest rate	44	
3.	[intentionally omitted]	44	
4.	[intentionally omitted]	44	
5.	[intentionally omitted]	44	
6.	[intentionally omitted]	44	
7.	[intentionally omitted]	44	
8.	[intentionally omitted]	44	
Part B2 – Personal Credit / Salary Advance/ Preferred Line of Credit/Debit Card			
9.	Applicable Terms	45	
10.	[intentionally omitted]	45	
Part C CashOne / ezyCash Product Terms / Dash Advance			
Part C1 - CashOne Product Terms			
11.	Applicable terms	46	
12.	Credit limit	46	
13.	How does CashOne work	46	
14.	Interest	46	
15.	Default Interest	47	
16.	Instalment amounts	47	
17.	Annual fee	47	
18.	Credit card	47	
19.	Late payment and finance charges for CashOne	47	
20.	Conversion fee	47	
21.	Account statement	47	
22.	Rewards	47	
23.	Account closure or early settlement	47	
24.	Other terms	48	
Part C2 - ezyCash Product Terms (discontinued)			
25.	Applicable terms	48	
26.	Disclosure	48	
27.	Credit limit	48	
28.	How does ezyCash work	49	
29.	Interest	49	
30.	Default Interest	49	
31.	Instalment amounts	49	
32.	Annual fee	49	
33.	Credit card	50	
34.	Late payment and finance charges for ezyCash	50	
35.	Conversion fee	50	
36.	Account statement	50	
37.	Rewards	50	
38.	Account closure or early settlement	50	
39.	Other terms	50	
Part C3 - Dash Advance Personal Loan Product Terms (discontinued)			
40.	Applicable terms	51	
41.	Credit limit	51	
42.	How does Dash Advance Personal Loan work	51	
43.	Interest	51	
44.	Default Interest	52	
45.	Instalment amounts	52	
46.	Annual fee	52	
47.	Late payment and finance charges for Dash Advance Personal Loan	52	
48.	Conversion fee	52	
49.	Account statement	52	
	50.	Rewards	52
	51.	Account closure or early settlement	52
	52.	Consent to disclosure and use of your information	53
	53.	Other terms	53
Part D – Home Renovation Loan Product Terms			
54.	Criteria	53	
55.	Tenure	53	
56.	Insurance	53	
57.	Fees and charges	53	
58.	Proof of ownership	53	
59.	Disbursement and repayment	54	
60.	Existing or new residential properties	54	
61.	Your responsibilities	54	
62.	Default	54	
63.	Cancellation	54	
64.	Meaning of words	54	
Part E1 - Part A of the Terms and Conditions Governing Debt Consolidation Facility			
65.	Interpretation	55	
66.	Debt Consolidation	55	
67.	The Debt Consolidation Facility	56	
68.	Payments	56	
69.	Increase in Credit Facilities	56	
70.	Termination by Us	56	
71.	Termination by You	57	
72.	Personal Data	57	
73.	Conclusive Evidence	57	
74.	Indemnity	58	
75.	Notices	58	
76.	Severability	58	
77.	No Assignment	58	
78.	Changes in Our Constitution	58	
79.	Right to review	58	
80.	Further Assurance	58	
81.	No waiver	58	
82.	Governing Law and Jurisdiction	58	
83.	Third Parties	58	
Part E2 - Part B of the Terms and Conditions Governing Debt Consolidation Facility			
84.	Applicable terms	59	
85.	Credit limit	59	
86.	How does the Debt Consolidation Loan Account work	59	
87.	Interest	59	
88.	Instalment amounts	59	
89.	Joining fee	60	
90.	Credit card	60	
91.	Late payment and finance charges for Debt Consolidation Plan and the credit card	60	
92.	Account statement	60	
93.	Rewards	60	
94.	Account closure or early settlement	60	
95.	Other terms	60	
Part F1 - Partner Capital Loan (discontinued)			
96.	Pre-conditions	61	
97.	Additional rights to terminate	61	
98.	Additional information	61	
99.	Undertakings	61	
100.	Late payment and finance charges	61	
101.	Account closure or early settlement	61	
102.	You indemnify us	62	
103.	Information we disclose	62	
104.	Applicable Terms and Other Terms	62	
Part F2 - Meaning of words			
105.	Meaning of words	63	

Important notice

You need to read this document

This document contains additional *product terms* applicable to you if you use of our personal loan / line of credit / overdraft. You must read it in conjunction with our Customer Terms, our *pricing guide*, our Personal Loan / Personal Line of Credit / Overdraft Terms, our Current/Cheque/Savings Account and Time Deposit Terms and any other documents forming our banking agreement.

Key words

The meaning of key words printed *like this* are explained either at the end of this document or our Customer Terms or our Current/Cheque/Savings Account and Time Deposit Terms, our Personal Loan / Personal Line of Credit Overdraft Terms and Credit Card Terms.

Inconsistency

If there is any inconsistency between the *product terms* and any of our banking agreements relating to any specific *product*, the specific *product terms* prevail.

Part A – General information

Depending on your needs, we offer personal loan as well as personal line of credit.

Personal line of credit is offered either as Personal Credit or Salary Advance or Preferred Line of Credit (see Part B for details).

Personal loan is offered either as Dash Advance, CashOne or ezyCash (see Part C for details) or Home Renovation Loan (see Part D for details).

Part B Personal Credit / Salary Advance / Preferred Line of Credit Product Terms

This Part contains:

- B1) Personal Line of Credit Funds Transfer Product Terms;
- B2) Personal Credit / Salary Advance / Preferred Line of Credit Debit Card Product Terms

Part B1 - Personal Line of Credit Funds Transfer Product Terms

1. How does personal line of credit funds transfer work

- 1.1 You may apply to transfer your unutilised *limit* on your Standard Chartered credit line *account* to any bank account save for the *excluded accounts* as set out subsequently in this clause 1.1 (such accounts to which funds can be received into are hereinafter referred to as *Personal Line of Credit Funds Transfer Designated Accounts*). This is called *personal line of credit funds transfer*. An *excluded account* means a *credit card*, personal credit, home renovation loan, personal loan, overdraft, any mortgage loan or any other account we may from time to time designate as an excluded account.
- 1.2 The minimum *personal line of credit funds transfer* amount is S\$1,000 and the maximum is 95% of the total available *limit* of the credit line *account* at the time of processing the application.
- 1.3 If the transfer is to a foreign currency account held with any financial institution, including us, the amount to be transferred must be indicated in Singapore Dollars. We will only transfer the approved amount in Singapore Dollars to the financial institution where the foreign currency account is kept.
- 1.4 Once your *personal line of credit funds transfer* application is approved, we will proceed to make payment to your *Personal Line of Credit Funds Transfer Designated Account*.
- 1.5 You cannot withdraw the application for *personal line of credit funds transfer* once payment has been effected.
- 1.6 We will advise you of our decision on the *personal line of credit funds transfer* application (i) (if your application is rejected) by way of a letter or (ii) (if your application is approved) by way of a letter or by reflecting the transaction on the statement. We may make payment prior to the letter or statement being received by you.
- 1.7 We reserve the right to decline the application or approve the application with a lower *personal line of credit funds transfer* amount than the amount applied for without any reason whatsoever, including where the transfer limit of 95% of the total available *limit* of the credit line *account* has been reached.

2. Promotional interest rate

- 2.1 We may offer a promotional interest rate on a *personal line of credit funds transfer* during a promotional period. This is called a *promotional transaction* for purposes of this clause 2. Each approved *personal line of credit funds transfer* amount debited to the personal line of credit *account* will be treated in the same way as a charge arising from a normal debit transaction and will be reflected in the statement.
- 2.2 We charge interest on the *personal line of credit funds transfer* balance in respect of any relevant *promotional transaction* at the promotional interest rate during the promotional period and then at the prevailing interest rates or any applicable interest rates when the promotional period comes to an end. Please refer to the section titled "Personal Credit / Salary Advance / Personal Line of Credit" in the *pricing guide*.
- 2.3 Promotional interest rates are only applicable to any *personal line of credit funds transfer* amount that has been approved. Any existing outstanding balances or subsequent withdrawals will be charged at the prevailing interest rates or any applicable interest rates. Please refer to the section titled "Personal Credit / Salary Advance / Personal Line of Credit" in the *pricing guide*.
- 2.4 We reserve the right to impose fees for the *personal line of credit funds transfer*. The fees chargeable will be calculated based on the *personal line of credit funds transfer* amount approved by us. We will deduct the fees chargeable from the *personal line of credit funds transfer* amount approved before we disburse it.
- 2.5 You have to make the minimum payment stated in the statement even if there is no interest chargeable.

3. [intentionally omitted]

4. [intentionally omitted]

5. [intentionally omitted]

6. [intentionally omitted]

7. [intentionally omitted]

8. [intentionally omitted]

Part B2 – Personal Credit / Salary Advance/ Preferred Line of Credit Debit Card

9. Applicable Terms

Please read this Part of the terms together with our Customer Terms.

Debit Card

Your Personal Credit or Salary Advance or Personal Line of Credit account comes with a *debit card*.

Annual fee

- There is no additional annual fee for your *debit card* as long as you have a Personal Credit or Salary Advance or Preferred Line of Credit *account* with us.
- Please see the section titled "Personal Credit / Salary Advance / Personal Line of Credit" in the *pricing guide* for the charges.

No additional limit on debit card

- The limit on your *debit card* will be the existing overdraft *limit* granted in your Personal Credit or Salary Advance or Preferred Line of Credit account.
- There is no additional limit granted to you on your *debit card*.

Cashback

- Cashback is only applicable to all transactions made using the Mastercard payment services network.
- It does not apply to NETS transactions. Cashback is calculated at the end of each calendar month and will be credited into your *account* on the first working day of the next calendar month.
- The amount of the cashback is calculated at a rate determined by us. The cashback will only be accrued and credited if your Personal Credit or Salary Advance or Preferred Line of Credit *account*, whichever applicable, is in good standing.
- There will be no cashback if either one of the *accounts* is suspended, closed or you are in breach of our banking agreement.
- We may at any time vary or modify the cashback feature, including terminating, withdrawing or substituting the cashback offer.

Activation of the debit card

- You may activate the *debit card* in accordance with any activation procedure notified to you from time to time.
- By activating the *debit card*, you acknowledge that you have read and understood our Customer Terms, our Personal Loan / Personal Line of Credit / Overdraft Terms, our Current/Cheque/Savings Account and Time Deposit Terms, this Personal Credit / Salary Advance / Preferred Line of Credit Product Terms and you agree to be bound by them.
- We reserve the right to:
 - (i) indicate a different method of activation for the *debit card* from time to time; and/or
 - (ii) cancel your *debit card* if you failed to activate the *debit card* in accordance to the method of activation or within the time frame we stipulate.

10. [intentionally omitted]

Part C CashOne / ezyCash Product Terms / Dash Advance

This Part contains 3 items:

- C1) CashOne Product Terms
- C2) ezyCash Product Terms (discontinued)
- C3) Dash Advance Personal Loan Product Terms (discontinued)

Part C1 - CashOne Product Terms

11. Applicable terms

You must read this CashOne Product Terms together with our:

- Customer Terms
- Personal Loan/ Personal Line of Credit/Overdraft Terms
- Current/Cheque/Savings Account and Time Deposit Terms
- Credit Card Terms

12. Credit limit

12.1 An overall credit limit, comprising all your personal loans, Personal Credit facilities and *credit cards* with us will be, subject to the maximum limit allowable under prevailing regulatory requirements and guidelines.

Maximum combined credit limit

12.2 If your annual income:-

- (a) ranges from S\$20,000 to S\$29,999, your maximum combined credit limit is up to 2 times your current monthly income; or
- (b) is above S\$30,000, your maximum combined credit limit is up to 4 times your current monthly income subject to a cap of S\$250,000.

If you become or are an existing customer of Trust Bank Singapore Limited ("Trust"), the credit limit assigned to your account or you may be shared with Trust. We will ask you to decide how you wish to allocate your combined credit limit on your credit card accounts with us and Trust.

Notwithstanding the above, we reserve the right to assign you any maximum combined credit limit as we deem appropriate. We reserve the right to decline or approve your CashOne *loan application*. If we approve your CashOne *loan application*, we may assign you a sub-credit limit that combines your *credit card credit limit* as we deem appropriate. This will be known as your CashOne credit limit. For clarity, this CashOne credit limit may be utilised towards your *credit card* and CashOne *loan* when approved.

Existing personal loan, personal credit facility or credit card

12.3 If you have an existing personal loan or Personal Credit facility with us, we may terminate your Personal Credit facility and convert your Personal Credit account to an account known as CashOne *account* or assign you a lower CashOne credit limit.

12.4 If you have an existing personal loan, Personal Credit facility or *credit card* with us, we may vary the combined credit limit of all your personal loan, Personal Credit facility or *credit card*, or any other unsecured credit facilities with us.

Existing credit card holder with S\$500 credit limit

12.5 If you have an existing *credit card* with S\$500 *credit limit* known as S\$500 *credit card* with us, the following will apply to you if your CashOne *loan application* is approved:

- (a) We shall terminate your S\$500 *credit card account* and issue to you a Platinum Visa Credit Card in accordance with clause 18.
- (b) If there is a credit balance in your S\$500 *credit card account*, we may refund you the credit balance (if any) by either crediting it into any of your *accounts* maintained with us or send you a cashier's order. We reserve the right to decide any other method of refund as we deem appropriate.
- (c) If the refund is credited into your S\$500 *credit card account*, the refunded amount will not be considered when calculating your CashOne credit limit.
- (d) If there is a debit balance in your S\$500 *credit card account*, we will reflect the debit balance in the statement in the subsequent month. The debit balance is subject to late payment and finance charges as set out in the *pricing guide*.
- (e) We reserve the right to consolidate or combine the debit balance in your S\$500 *credit card account* with any other *credit card account* you have with us or CashOne *account*.

13. How does CashOne work

13.1 CashOne is an instalment repayment facility which allows you to apply for loans known as CashOne *loan* for combined amounts of up to 98% of your CashOne credit limit. If we approve your CashOne *loan application*, we will open a CashOne *account* in

your name. The minimum amount for every CashOne *loan application* is S\$1,000. We reserve the right to decline your CashOne *loan application* or approve your application with a lower loan amount than the amount you have applied for, even if the amount you have applied for is within your CashOne credit limit. We need not give any reason for doing so.

13.2 Each CashOne *loan* can be repaid over tenures of between 12 to 60 months. We will notify you of the amount of each instalment and the instalment payment dates.

13.3 Your CashOne credit limit will be based on all approved loan amounts at any one time. Each approved CashOne *loan* will reduce your CashOne credit limit by the approved amount. Your CashOne credit limit will be restored by the amount of each principal repayment we receive.

13.4 We will notify you of the outcome of your CashOne *loan application* either by letter or by reflecting the transaction on the *account* statement or in any manner as we deem fit.

13.5 If your CashOne *loan application* is approved, we may (but are not obliged to) disburse the approved loan amount to you in any of the following methods:

- cashier's order;
- cash;
- payment to your *savings account* or *current/cheque account* with us; or
- payment to the credit card, credit line, current or savings account with other banks as designated by you in your CashOne *loan application* form.

The disbursement may (but not necessarily) be made prior to the letter notifying you of the outcome of your CashOne *loan application* or *account* statement being received by you.

13.6 You must continue to make payments on any other *credit card*, line of credit, or any other accounts designated by you for the disbursement of the approved loan amount. You must ensure that payments to the above accounts must be received by us on the due date. We are not liable for any overdue amounts, interest or any other fees, costs, or expenses incurred.

13.7 If we approve your CashOne *loan application*, you must pay the approved CashOne *loan* amount by instalments (known as *instalment*) over such number of months (known as *instalment tenure*) in such amounts (known as *instalment amount*) as we may approve. We reserve the right to include, remove or vary the *instalment*, the *instalment tenure* or the *instalment amount* at any time.

13.8 Each *instalment* will be reflected in the account statement containing the statements for *credit card* and/or CashOne *account*.

13.9 We reserve the right to debit your CashOne *account* for any outstanding *instalment amount* or demand immediate payment of all sums outstanding regardless of whether the amount is reflected in the *credit card* or CashOne *account* statement or is due and payable as at the date of the demand.

14. Interest

14.1 Interest for the approved CashOne instalment loan amount is calculated from the date of disbursement of the approved CashOne *loan* amount until the date of expiry of the *instalment tenure*. Interest for your first *instalment amount* will be the approved CashOne *loan* amount multiplied by the effective interest rate (*EIR*) divided by 12, notwithstanding that your first *instalment amount* due date would be between 22 to 49 days (both inclusive) from the date we approve your CashOne *loan application*, as the due date of your first *instalment amount* depends on the statement cycle of your CashOne *loan*. Subsequent *instalment amounts* will be billed according to the afore-mentioned statement cycle.

14.2 Interest is calculated on a front-end add-on method by multiplying the approved CashOne *loan* amount by the approved flat interest rate known as *nominal interest rate* for the full *instalment tenure*.

14.3 Your *nominal interest rate* and *EIR* will be indicated on your CashOne *loan* disbursement letter which will be sent to you by mail or any other method we deem fit.

14.4 We reserve the right to vary the interest rate (whether nominal, flat or effective or any other names called) or the basis of calculation of interest of any approved CashOne *loan* at any time during the *instalment tenure*.

14.5 The interest rate is not applicable to existing outstanding balances or any amount subsequently incurred on the CashOne *account* that is not related to the approved CashOne *loan* or any other *credit card accounts* with us.

15. Default Interest

15.1 If we do not receive the minimum payment due amount on or before the due date twice within any consecutive 6 months period, a default interest of 4% per annum (or any other rate as we may stipulate from time to time at our discretion) will be added to the original *EIR* on the entire outstanding balance on your CashOne *account*. For clarity, the interest of 4% per annum (or any other rate we may stipulate) plus the original *EIR* is known as *revised EIR*. The *revised EIR* will be effective starting from the next statement date immediately after the second payment due date being missed.

15.2 If we receive the minimum payment due amount on or before the due date every month for 6 consecutive months, we will reinstate the *revised EIR* to the original *EIR*. The reinstatement (if any) will be effective from the next statement date after we receive the minimum payment due amount for the sixth month.

15.3 We will vary your *instalment amount* and/or *instalment tenure* if we do not receive the minimum payment due amount on the due date twice within any consecutive 6 months period under clause 15.1. We reserve the right to decide on the method of calculation for the default interest.

15.4 In addition, we will impose late payment and finance charges on the outstanding balance on your CashOne *account* from statement date.

16. Instalment amounts

16.1 Each *instalment amount* is calculated based on the sum of (a) the approved CashOne *loan* amount and (b) the applicable interest over the *instalment tenure*, divided by the number of months of the *instalment tenure*.

16.2 We reserve the right to determine the proportion of the *instalment amount* which relates to payment of the principal amount and the interest amount for each *instalment amount*. We may apportion interest as follows:

- by applying the reducing balance method to determine the amount of interest attributed to each instalment;
- by applying the "rule of 78" method; or
- by such other means and manner as we may deem appropriate.

17. Annual fee

17.1 Each CashOne instalment loan application is subject to a non-refundable annual fee of:-

- (a) S\$199 for the first year; and
- (b) S\$50 yearly from the second year onwards until expiry of the *instalment tenure*.

17.2 The annual fee for the first year will be deducted upfront from the approved CashOne *loan* amount.

17.3 From the second year onwards until either the expiry of the *instalment tenure* or the final *instalment amount* payment (whichever is the earlier), the annual fee will be charged to your CashOne *account*. We will waive the annual fee if we receive all minimum payment due amounts on or before the due dates for the preceding 12 consecutive calendar months.

17.4 We reserve the right to vary the annual fee by giving you notice in accordance with our usual practice.

18. Credit card

18.1 If your annual income is S\$30,000 and above, you will be issued a Platinum Visa *credit card*. The available CashOne credit limit for the Platinum Visa *credit card* will be provisionally reduced by the approved CashOne *loan(s)*. If your CashOne credit limit is reached or exceeded, you will only be able to use your Platinum Visa *credit card* for retail transactions as and when you pay the instalment amount.

18.2 A 5-year annual fee waiver for the *credit card* applies only upon *approval* and disbursement of the CashOne instalment loan. Otherwise, the annual fee for the *credit card* will be charged to the *credit card account*.

19. Late payment and finance charges for CashOne

19.1 If we do not receive the minimum payment for your CashOne as indicated on your statement by the due date, a late payment charge of S\$100 will be charged to your CashOne account.

19.2 If we do not receive the instalment amount payment in full on or before the due date and a balance is carried forward from the relevant statement, finance charges will be calculated on a daily basis at the minimum EIR of 29.9% per annum (0.082% per day).

19.3 Please refer to the *pricing guide* for late payment and finance charges applicable to the Platinum Visa *credit card*.

19.4 We reserve the right to vary the late payment and finance charges, and the basis for calculating the late payment and finance charges applicable for the *credit card* at any time.

20. Conversion fee

You must pay a conversion fee of S\$50 (minimum) for each change to the *instalment tenure* or any repayment aspect of the CashOne *loan*.

21. Account statement

A CashOne *account* statement will be sent to you every month.

22. Rewards

Unless we agree otherwise, CashOne is not eligible for rewards, rebate, mileage program, or any other promotions.

23. Account closure or early settlement

23.1 You must notify us if you wish to close your CashOne *account* or fully repay any of the CashOne *loans* prior to the expiry of the respective *instalment tenures*. For clarity, partial redemption of the CashOne *loan* is not allowed.

23.2 The following terms and charges will apply if you close the CashOne *account* or fully repay the CashOne *loan*:

(a) we will calculate and notify you of the outstanding balance and the payment due date for the entire outstanding balance; and

(b) you must pay the entire outstanding balance together with an early redemption fee S\$250 or 3% of the outstanding principal, whichever is higher. With effect from 15 January 2019 (inclusive of this date), \$150 or 3% of the outstanding principal, whichever is higher.

23.3 If you fail to pay the entire outstanding balance on or before the due date stipulated by us in full, finance charges at the prevailing interest rates will be charged from the due date until the date such sums due (including finance charges) are paid in full.

23.4 The entire outstanding balance includes the total sum you owe us in respect of CashOne *loan* according to our records. This includes any fees, charges, goods and services tax, interest, costs, and expenses.

Part C2 - ezyCash Product Terms (discontinued)

24. Other terms

- 24.1 This CashOne Product Terms are to be read together with the following terms:
- our Customer Terms (<https://av.sc.com/sg/content/docs/scb-sg-customer-terms-updated.pdf>)
 - our Personal & Priority Banking Pricing Guide (<https://www.sc.com/sg/pricing-guide/>)
 - our Credit Card Instalment Loan Terms (<https://www.sc.com/sg/borrow/loans/cashone/tncs/>)
 - our Current / Cheque /Savings Account and Time Deposit Terms (<https://av.sc.com/sg/content/docs/sg-scb-tc-booklet-tnc.pdf>)
 - our Personal Loan / Personal Line of Credit / Overdraft Terms and CashOne Product Terms (<https://av.sc.com/sg/content/docs/sg-scb-tc-booklet-tnc.pdf>)
 - our Standard Chartered Instant Approval Terms and Conditions (<https://www.sc.com/sg/terms-and-conditions/instant-approval/>)
 - our CashOne Personal Loan / Credit Card Instalment Loan Disbursement Terms and Conditions (<https://www.sc.com/sg/terms-and-conditions/cashone-instant-disbursement/>)
 - our Next Day Terms and Conditions (<https://www.sc.com/sg/terms-and-conditions/next-day-cash-terms-and-conditions/>)
 - our Credit Card Terms (collectively Other Terms).
- 24.2 If there is any inconsistency between the *Other Terms* and these CashOne Product Terms, these CashOne Product Terms prevail over such inconsistency.
- 24.3 Words printed "*like this*" if not explained here, are explained else where in the *Other Terms*.

25. Applicable terms

You must read this ezyCash Product Terms together with our:

- Customer Terms
- Current/Cheque/Savings Account and Time Deposit Terms
- Personal Loan / Personal line of Credit / Overdraft Terms
- Credit Card Terms

26. Disclosure

In addition to the terms below, our Customer Terms shall also apply.

You consent to each member of the *Standard Chartered Group*, its officers, employees, agents and advisers disclosing information relating to you contained in your ezyCash loan *application* (excluding income related information) to Singapore Post Limited (*SingPost*) in order for us to provide you with the *card* privileges and benefits provided by *SingPost* in connection with the *card*, and for *SingPost* to provide you with information on its product and services.

27. Credit limit

- 27.1 An overall credit limit, comprising all your personal loans, Personal Credit facilities and *credit cards* with us, will be subject to the maximum limit allowable under prevailing regulatory requirements and guidelines.

Maximum combined credit limit

- 27.2 If your annual income:-

- (a) ranges from S\$20,000 to S\$29,999, your maximum combined credit limit is up to 2 times your current monthly income; or
- (b) is above S\$30,000, your maximum combined credit limit is up to 4 times your current monthly income subject to a cap of S\$250,000.

If you become or are an existing customer of Trust Bank Singapore Limited ("Trust"), the credit limit assigned to your account or you may be shared with Trust. We will ask you to decide how you wish to allocate your combined credit limit on your credit card accounts with us and Trust.

Notwithstanding the above, we reserve the right to assign you any maximum combined credit limit as we deem appropriate. We reserve the right to decline or approve your ezyCash loan *application*. If we approve your ezyCash loan *application*, we may assign you a sub-credit limit that combines your *credit card credit limit* as we deem appropriate. This will be known as your ezyCash credit limit. For clarity, this ezyCash credit limit may be utilised towards your *credit card* and ezyCash loan when approved.

Existing personal loan, personal credit facility or credit card

- 27.3 If you have an existing personal loan or Personal Credit facility with us, we may terminate your Personal Credit facility and convert your Personal Credit *account* to an *account* known as ezyCash *account* or assign you a lower ezyCash credit limit.
- 27.4 If you have an existing personal loan, Personal Credit facility or *credit card* with us, we may vary the combined existing personal credit limit of all your personal loan, Personal Credit facility or *credit card*, or any other unsecured credit facilities with us.

Existing credit card with S\$500 credit limit

- 27.5 If you have an existing *credit card* with S\$500 *credit limit* known as S\$500 *credit card* with us, the following will apply to you if your ezyCash loan *application* is approved:
- (a) We shall terminate your S\$500 *credit card account* and issue to you a Platinum Visa Credit Card in accordance with clause 33.
 - (b) If there is a credit balance in your S\$500 *credit card account*, we may refund you the credit balance (if any), by either crediting it into any of your *accounts* maintained with us or send you a cashier's order. We reserve the right to decide any other method of refund as we deem appropriate.
 - (c) If the refund is credited into your S\$500 *credit card account*, the refunded amount will not be considered when calculating your ezyCash credit limit.

- (d) If there is a debit balance in your *S\$500 credit card account*, we will reflect the debit balance in the statement in the subsequent month. The debit balance is subject to late payment and finance charges as set out in the *pricing guide*.
- (e) We reserve the right to consolidate or combine the debit balance in your *S\$500 credit card account* with any other *credit card accounts* you have with us or *ezyCash account*.

28. How does ezyCash work

- 28.1 ezyCash is an instalment repayment facility which allows you to apply for loans known as ezyCash loan for combined amounts of up to 98% of your ezyCash credit limit. If we approve your ezyCash loan *application*, we will open an *ezyCash account* in your name. The minimum amount for every ezyCash loan *application* is S\$1,000. We reserve the right to decline your ezyCash loan *application* or approve your *application* with a lower loan amount than the amount you have applied for, even if the amount you have applied for is within your ezyCash credit limit. We need not give any reason for doing so.
- 28.2 Each ezyCash loan can be repaid over tenures of between 12 to 60 months. We will notify you of the amount of each instalment and the instalment payment dates.
- 28.3 Your ezyCash credit limit will be based on all approved loan amounts at any one time. Each approved ezyCash loan will reduce your ezyCash credit limit by the approved loan amount. Your ezyCash credit limit will be restored by the amount of each principal repayment we receive.
- 28.4 We will notify you of the outcome of your ezyCash loan *application* either by letter or by reflecting the transaction on the *account* statement or in any manner as we deem fit.
- 28.5 If your ezyCash loan *application* is approved, we may (but are not obliged to) disburse the approved loan amount to you in any of the following methods:
- cashier's order;
 - cash;
 - payment to your *savings account* or *current/cheque account* with us; or
 - payment to the credit card, credit line, current or savings account with other banks as designated by you in your ezyCash application form.
- The disbursement may (but not necessarily) be made prior to the letter notifying you of the outcome of your ezyCash loan *application* or *account* statement being received by you.
- 28.6 You must continue to make payments on any other *credit card*, Personal Credit, or any other *accounts* designated by you for the disbursement of the approved loan amount. You must ensure that payments to the above *accounts* must be received by us on the due date. We are not liable for any overdue amounts, interest or any other fees, costs, or expenses incurred.
- 28.7 If we approve your ezyCash loan *application*, you must pay the approved ezyCash loan amount by *instalments* over the *instalment tenure* in the *instalment amount* as we may approve. We reserve the right to include, remove or vary the *instalment*, the *instalment tenure* or the *instalment amount* at any time.
- 28.8 Each *instalment* will be reflected in the *account* statement showing the statements for *credit card* and/or *ezyCash account*.
- 28.9 We reserve the right to debit your ezyCash *account* for any outstanding amount or demand immediate payment of all sums outstanding regardless of whether the amount is reflected in the *credit card* or *ezyCash account* statement or is due and payable as at the date of the demand.

29. Interest

- 29.1 Interest for the approved ezyCash loan amount is calculated from the date of disbursement of the approved ezyCash loan amount until the date of expiry of the *instalment tenure*. Interest for your first *instalment amount* will be the approved ezyCash loan amount multiplied by the effective interest rate (EIR) divided by 12, notwithstanding that your first *instalment amount* due date would be between

22 to 49 days (both inclusive) from the date we approve your ezyCash loan *application*, as the due date of your first *instalment amount* depends on the statement cycle of your ezyCash loan. Subsequent *instalment amounts* will be billed according to the afore-mentioned statement cycle.

- 29.2 Interest is calculated on a front-end add-on method by multiplying the approved ezyCash loan amount by the approved flat interest rate known as *nominal interest rate* for the full *instalment tenure*.
- 29.3 Your *nominal interest rate* and *EIR* will be indicated on your ezyCash loan disbursement letter which will be sent to you by mail or any other method we deem fit.
- 29.4 We reserve the right to vary the interest rate (whether nominal, flat or effective or any other names called) or the basis of calculation of interest of any approved ezyCash loan at any time during the *instalment tenure*.
- 29.5 The interest rate is not applicable to existing outstanding balances or any amount subsequently incurred on the ezyCash *account* that is not related to the approved ezyCash loan or any other *credit card accounts* with us.

30. Default Interest

- 30.1 If we do not receive your *instalment* amount payment on or before the due date in full twice within any consecutive 6 months period, a default interest of 4% per annum (or any other rate as we may stipulate from time to time at our discretion) will be added to the original *EIR* on the entire outstanding balance on your ezyCash *account*. For clarity, the interest of 4% per annum (or any other rate we may stipulate) plus the original *EIR* is known as *revised EIR*. The *revised EIR* will be effective starting from the next statement date immediately after the second payment due date being missed.
- 30.2 If we receive the *instalment* amount payment on or before the due date in full every month for 6 consecutive months, we will reinstate the *revised EIR* to the original *EIR*. The reinstatement (if any) will be effective from the next statement date after we receive your *instalment* amount payment for the sixth month.
- 30.3 We will vary your *instalment amount* and/or *instalment tenure* if we do not receive your *instalment amount* payment on the due date in full twice within any consecutive 6 months period under clause 30.1. We reserve the right to decide on the method of calculation for the default interest.
- 30.4 In addition, we will impose late payment and finance charges on the outstanding balance on your ezyCash *account* from statement date.

31. Instalment amounts

- 31.1 Each *instalment amount* is calculated based on the sum of (a) the approved ezyCash loan amount and (b) the applicable interest over the *instalment tenure*, divided by the number of months of the *instalment tenure*.
- 31.2 We reserve the right to determine the proportion of the *instalment amount* which relates to payment of the principal amount and the interest amount for each *instalment* amount. We may apportion interest as follows:
- by applying the reducing balance method to determine the amount of interest attributed to each *instalment*;
 - by applying the "rule of 78" method; or
 - by such other means and manner as we may deem appropriate.

32. Annual fee

- 32.1 Each ezyCash *instalment loan* application is subject to a non-refundable annual fee of:-
- (a) S\$199 for the first year; and
 - (b) S\$50 yearly from the second year onwards until expiry of the *instalment tenure*.
- 32.2 The annual fee for the first year will be deducted upfront from the approved ezyCash loan amount.

- 32.3 From the second year onwards until either the expiry of the *instalment tenure* or the final instalment amount payment (whichever is the earlier), the annual fee will be charged to your ezyCash account. We will waive the annual fee if we receive all *instalment amount* payments on or before the due dates in full for the preceding 12 consecutive calendar months.
- 32.4 We reserve the right to vary the annual fee by giving you notice in accordance with our usual practice.
- 38.3 If you fail to pay the entire outstanding balance on or before the due date stipulated by us in full, finance charges at the prevailing interest rates will be charged from the due date until the date such sums due (including finance charges) are paid in full.
- 38.4 The entire outstanding balance includes the total sum you owe us in respect of ezyCash loan according to our records. This includes any fees, charges, goods and services tax, interest, costs, and expenses.

33. Credit card

- 33.1 If your annual income is S\$30,000 and above, you will be issued a Spree Platinum Visa credit card. The available ezyCash credit limit for the Spree Platinum Visa credit card will be provisionally reduced by the approved ezyCash loan(s). If your ezyCash credit limit is reached or exceeded, you will only be able to use your Spree Platinum Visa credit card for retail transactions as and when you pay the *instalment amount*.
- 33.2 A 5-year annual fee waiver for the credit card applies only upon approval and disbursement of the ezyCash loan. Otherwise, the annual fee for the credit card will be charged to the credit card account.

34. Late payment and finance charges for ezyCash

- 34.1 If we do not receive the minimum payment for your ezyCash as indicated on your statement by the due date, a late payment charge of S\$100 will be charged to your ezyCash account.
- 34.2 If we do not receive the instalment amount payment in full on or before the due date and a balance is carried forward from the relevant statement, finance charges will be calculated on a daily basis at the minimum EIR of 26.9% per annum (0.074% per day).
- 34.3 Please refer to the pricing guide for late payment and finance charges applicable to the Spree Platinum Visa credit card.
- 34.4 We reserve the right to vary the late payment and finance charges, and the basis for calculating the late payment and finance charges applicable for the credit card at any time.

35. Conversion fee

You must pay a conversion fee of S\$50 (minimum) for each change to the *instalment tenure* or any repayment aspect of the ezyCash loan.

36. Account statement

A ezyCash account statement will be sent to you every month.

37. Rewards

Unless we agree otherwise, ezyCash is not eligible for rewards, rebate, mileage program, or any other promotions.

38. Account closure or early settlement

- 38.1 You must notify us if you wish to close your ezyCash account or fully repay any of the ezyCash loans prior to the expiry of the respective *instalment tenures*. For clarity, partial redemption of the ezyCash loan is not allowed.
- 38.2 The following terms and charges will apply if you close the ezyCash account or fully repay the ezyCash loan:
- (a) we will calculate and notify you of the outstanding balance and the payment due date for the entire outstanding balance; and
 - (b) you must pay the entire outstanding balance together with an administration fee of 5% on outstanding principal or S\$250, whichever is higher, or such other amount as we may from time to time prescribe. With effect from 15 January 2019 (inclusive of this date), \$150 or 3% of the outstanding principal, whichever is higher.

39. Other terms

- 39.1 This ezyCash Product Terms are to be read together with our Customer Terms, our Current/ Cheque/ Savings Account and Time Deposit Terms, our Personal Loan/ Personal Line of Credit/ Overdraft Terms, and our Credit Card Terms (collectively *Other Terms*).
- 39.2 If there is any inconsistency between the *Other Terms* and these ezyCash Product Terms, these ezyCash Product Terms prevail over such inconsistency.
- 39.3 Words printed "like this" if not explained here, are explained else where in the *Other Terms*.

Part C3 - Dash Advance Personal Loan Product Terms (discontinued)

40. Applicable terms

You must read this Dash Advance Personal Loan Product Terms together with our:

- Customer Terms
- Personal Loan/Personal Line of Credit/Overdraft Terms
- Current/Cheque/Savings Account and Time Deposit Terms

41. Credit limit

41.1 An overall credit limit, comprising all your personal loans, Personal Credit facilities and *credit cards* with us, will be subject to the maximum limit allowable under prevailing regulatory requirements and guidelines.

Maximum combined credit limit

41.2 If your annual income:-

- (a) ranges from S\$20,000 to S\$29,999, your maximum combined credit limit is up to 2 times your current monthly income; or
- (b) is above S\$30,000, your maximum combined credit limit is up to 4 times your current monthly income subject to a cap of S\$250,000.

If you become or are an existing customer of Trust Bank Singapore Limited ("Trust"), the credit limit assigned to your account or you may be shared with Trust. We will ask you to decide how you wish to allocate your combined credit limit on your credit card accounts with us and Trust.

Notwithstanding the above, we reserve the right to assign you any maximum combined credit limit as we deem appropriate. We reserve the right to decline or approve your Dash Advance Personal Loan *application*.

Existing personal loan, personal credit facility or credit card

41.3 If you have an existing personal loan or Personal Credit facility with us, we may terminate your Personal Credit facility and convert your Personal Credit *account* to an *account* known as Dash Advance Personal Loan *account* or assign you a lower *credit limit* for your Dash Advance Personal Loan.

41.4 If you have an existing personal loan, Personal Credit facility or *credit card* with us, we may vary the combined credit limit of all your personal loan, Personal Credit facility or *credit card*, or any other unsecured credit facilities with us.

Existing credit card holder with S\$500 credit limit

41.5 If you have an existing *credit card* with S\$500 *credit limit* known as S\$500 *credit card* with us, the following will apply to you if your Dash Advance Personal Loan *application* is approved:

- (a) We shall terminate your S\$500 *credit card account* and issue to you a Platinum Visa Credit Card in accordance with clause 18.
- (b) If there is a credit balance in your S\$500 *credit card account*, we may refund you the credit balance (if any) by either crediting it into any of your *accounts* maintained with us or send you a cashier's order. We reserve the right to decide any other method of refund as we deem appropriate.
- (c) Any credit balances into your S\$500 *credit card account* will not be considered when calculating your available credit limit.
- (d) If there is a debit balance in your S\$500 *credit card account*, we will reflect the debit balance in the statement in the subsequent month. The debit balance is subject to late payment and finance charges as set out in the *pricing guide*.
- (e) We reserve the right to consolidate or combine the debit balance in your S\$500 *credit card account* with any other *credit card account* you have with us or Dash Advance Personal Loan *account*.

42. How does Dash Advance Personal Loan work

42.1 Dash Advance Personal Loan is an instalment repayment facility which allows you to apply for loans known as Dash Advance Personal Loan for combined amounts of up to 98% of your available credit limit. If we approve your Dash Advance Personal Loan *application*, we will open a Dash Advance Personal Loan *account* in your name. The minimum amount for every Dash Advance Personal Loan *application* is S\$1,000. We reserve the right to decline your Dash Advance Personal Loan *application* or approve your

application with a lower loan amount than the amount you have applied for, even if the amount you have applied for is within your available credit limit. We need not give any reason for doing so.

42.2 You can apply for your Dash Advance Personal Loan to be repaid over tenures of between 12 to 60 months. We will notify you of the amount of each instalment and the instalment payment dates after your *application* is approved.

42.3 Each approved Dash Advance Personal Loan will reduce your available credit limit by the approved amount. Your available credit limit will be restored by the amount of each principal repayment we receive.

42.4 We will notify you of the outcome of your Dash Advance Personal Loan *application* either by letter or by reflecting the transaction on the *account* statement or in any manner as we deem fit.

42.5 If your Dash Advance Personal Loan *application* is approved, we may (but are not obliged to) disburse the approved loan amount to you in any of the following methods:

- payment to your *savings account* or *current/cheque account* with us; or
- payment to the credit card, credit line, current or savings account with other banks as designated by you in your Dash Advance Personal Loan *application* form.

The disbursement may (but not necessarily) be made prior to the letter notifying you of the outcome of your Dash Advance Personal Loan *application* or *account* statement being received by you.

42.6 If you have designated any *credit card*, line of credit, or any other accounts for the disbursement of the approved loan amount, you must continue to make payments to the above accounts and we are not liable for any overdue amounts, interest or any other fees, costs, or expenses incurred.

42.7 If we approve your Dash Advance Personal Loan *application*, you must repay the approved Dash Advance Personal Loan amount by *instalments* over the *instalment tenure* in the *instalment amount* as we may approve. We reserve the right to include, remove or vary the *instalment*, the *instalment tenure* or the *instalment amount* at any time.

42.8 We reserve the right to debit your Dash Advance Personal Loan *account* for any outstanding *instalment amount* or demand immediate payment of all sums outstanding regardless of whether the amount is reflected in the *credit card* or Dash Advance Personal Loan *account* statement or is due and payable as at the date of the demand.

43. Interest

43.1 Interest for the approved Dash Advance Personal Loan amount is calculated from the date of disbursement of the approved Dash Advance Personal Loan amount until the date of expiry of the *instalment tenure*. Interest for your first *instalment amount* will be the approved Dash Advance Personal Loan amount multiplied by the effective interest rate (*EIR*) divided by 12, notwithstanding that your first *instalment amount* due date would be between 22 to 49 days (both inclusive) from the date we approve your Dash Advance Personal Loan *application*, as the due date of your first *instalment amount* depends on the statement cycle of your Dash Advance Personal Loan. Subsequent *instalment amounts* will be billed according to the afore-mentioned statement cycle.

43.2 The applied interest rate indicated for your Dash Advance Personal Loan is calculated on the assumption that the loan principal is constant throughout the *instalment tenure* and is used as a reference to calculate the total interest on your Dash Advance Personal Loan for the full *instalment tenure*. The total interest on your Dash Advance Personal Loan for the full *instalment tenure* can be computed by multiplying the approved Dash Advance Personal Loan amount by the applied interest rate for the full *instalment tenure*. The effective interest rate (*EIR*) indicated for your Dash Advance Personal Loan reflects the true cost of borrowing and takes into account the reducing balance method of interest calculation.

43.3 Your applied interest rate and *EIR* will be indicated on your Dash Advance Personal Loan disbursement letter which will be sent to you by mail or any other method we deem fit.

43.4 We reserve the right to vary the interest rate (whether applied or effective or any other names called) or the basis of calculation of interest of any approved Dash Advance Personal Loan at any time during the *instalment tenure*.

43.5 The interest rate is not applicable to existing outstanding balances or any amount subsequently incurred on the Dash Advance Personal Loan *account* that is not related to the approved Dash Advance Personal Loan or any other *credit card accounts* with us.

44. Default Interest

44.1 If we do not receive your *instalment amount* payment in full on or before the due date twice for any 6 consecutive monthly *account* statements, a default interest of 4% per annum (or any other rate as we may stipulate from time to time at our discretion) will be added to the original *EIR* on the entire outstanding balance on your Dash Advance Personal Loan *account*.

For clarity, the interest of 4% per annum (or any other rate we may stipulate) plus the original *EIR* is known as *revised EIR*. The *revised EIR* will be effective starting from the next statement date immediately after the second payment due date being missed.

44.2 If we receive the *instalment amount* payment in full on or before the due date every month for 6 consecutive monthly *account* statements, we will reinstate the *revised EIR* to the original *EIR*. The reinstatement (if any) will be effective from the next statement date after we receive your *instalment amount* payment for the sixth month.

44.3 Your *instalment amount* will remain unchanged but your *instalment tenure* will automatically be extended as a result of the *revised EIR* if we do not receive your *instalment amount* payment in full on the due date twice for any 6 consecutive monthly *account* statements under clause 44.1. We reserve the right to decide on the method of calculation for the default interest.

44.4 In addition, we will impose late payment and finance charges on the outstanding balance on your Dash Advance Personal Loan *account* from the statement date of the relevant statement.

45. Instalment amounts

45.1 Each *instalment amount* is calculated based on the sum of (a) the approved Dash Advance Personal Loan amount and (b) the applicable interest over the *instalment tenure*, divided by the number of months of the *instalment tenure*. The *instalment amount* is constant throughout the *instalment tenure*, and comprises a principal repayment component and an interest repayment component which is set out in the *account* statement. The proportion of the principal repayment component and interest repayment component of the *instalment amount* varies over the *instalment tenure*. The interest repayment component of the *instalment amount* is higher in the beginning of the *instalment tenure* than towards the end of the *instalment tenure*.

45.2 We reserve the right to determine the proportion of the *instalment amount* which relates to payment of the principal amount and the interest amount for each *instalment amount*. We may apportion interest as follows:

- by applying the reducing balance method to determine the amount of interest attributed to each *instalment*;
- by applying the "rule of 78" method; or
- by such other means and manner as we may deem appropriate.

46. Annual fee

46.1 Each Dash Advance Personal Loan *application* is subject to a non-refundable annual fee of:-

- (a) S\$199 for the first year; and
- (b) S\$50 yearly from the second year onwards until expiry of the *instalment tenure*.

46.2 The annual fee for the first year will be deducted upfront from the approved Dash Advance Personal Loan amount.

46.3 From the second year onwards until either the expiry of the *instalment tenure* or the final *instalment amount* payment (whichever is the earlier), the annual fee will be charged to your Dash Advance Personal Loan *account*. We will waive the annual fee if we receive all *instalment amount* payments on or before the due dates in full for the preceding 12 consecutive calendar months.

46.4 We reserve the right to vary the annual fee by giving you notice in accordance with our usual practice.

47. Late payment and finance charges for Dash Advance Personal Loan

47.1 If we do not receive the minimum payment for your Dash Advance Personal Loan as indicated on your statement by the due date, a late payment charge of S\$100 will be charged to your Dash Advance Personal Loan *account*.

47.2 If we do not receive the *instalment amount* payment in full on or before the due date and a balance is carried forward from the relevant statement, finance charges will be calculated on a daily basis at the minimum *EIR* of 29.9% per annum (0.082% per day).

47.3 We reserve the right to vary the late payment and finance charges at any time.

48. Conversion fee

You must pay a conversion fee of S\$50 for each change to the *instalment tenure* or any repayment aspect of the Dash Advance Personal Loan after the approval of the loan.

49. Account statement

A Dash Advance Personal Loan *account* statement will be sent to you every month.

50. Rewards

Unless we agree otherwise, Dash Advance Personal Loan is not eligible for rewards, rebate, mileage program, or any other promotions.

51. Account closure or early settlement

51.1 You must notify us in advance if you wish to close your Dash Advance Personal Loan *account* or fully repay any Dash Advance Personal Loan prior to the expiry of the *instalment tenure*. For clarity, partial redemption of the Dash Advance Personal Loan is not allowed.

51.2 The following terms and charges will apply if you close the Dash Advance Personal Loan *account* or fully repay the Dash Advance Personal Loan prior to the expiry of the *instalment tenure*:

- (a) we will calculate and notify you of the outstanding balance and the payment due date for the entire outstanding balance; and
- (b) you must pay the entire outstanding balance together with an early redemption fee of S\$250 or 3% of the outstanding principal, whichever is higher. With effect from 15 January 2019 (inclusive of this date), \$150 or 3% of the outstanding principal, whichever is higher.

51.3 If you fail to pay the entire outstanding balance on or before the due date stipulated by us in full, finance charges at the prevailing interest rates will be charged from the due date until the date such sums due (including finance charges) are paid in full.

51.4 The entire outstanding balance includes the total sum you owe us in respect of Dash Advance Personal Loan according to our records. This includes any fees, charges, goods and services tax, interest, costs, and expenses.

Part D – Home Renovation Loan Product Terms (discontinued)

52. Consent to disclosure and use of your information

You consent to us disclosing to *SingTel* the opening and closure of your Dash Advance Personal Loan account for the purposes of:

- (a) our collaboration arrangements (including fees and other arrangements) with *SingTel* in relation to the product; and
- (b) *SingTel*'s determination of your eligibility for any rewards programme that it may offer from time to time.

53. Other terms

- 53.1 This Dash Advance Personal Loan Product Terms are to be read together with our Customer Terms, our Current/Cheque/Savings Account and Time Deposit Terms, our Personal Loan/Personal Line of Credit/Overdraft Terms (collectively *Other Terms*).
- 53.2 If there is any inconsistency between the *Other Terms* and these Dash Advance Personal Loan Product Terms, these Dash Advance Personal Loan Product Terms prevail over such inconsistency.
- 53.3 Words printed "*like this*" if not explained here, are explained else where in the *Other Terms*.

54. Criteria

- 54.1 We may lend to you up to 6 times your monthly income (up to maximum of S\$30,000). We may lend you any amount lower than you have applied for without giving you a reason.
- 54.2 To qualify for this loan, you must be either a Singapore citizen or permanent resident and aged between 21 to 60 years old. If you have a joint applicant, the main applicant must have a minimum annual income of S\$30,000. The joint applicant is not required to meet the S\$30,000 minimum annual income criteria. Joint applicant is only limited to spouse or immediate family members but need not reside at the same address.

55. Tenure

- 55.1 The maximum tenure you may apply for the loan is 5 years. The interest rate depends on your loan tenure. We reserve the right to change the loan tenure and the applicable interest rate.
- 55.2 Your approved flat interest rate and effective interest rate is indicated on your Home Renovation Loan facility letter which will be provided to you through mail or any other method we deem fit.
- 55.3 We reserve the right to vary the flat interest rate or the basis of calculation of interest of any approved loan at any time during the instalment tenure.

56. Insurance

- 56.1 You must insure your loan up to minimum sum of S\$150,000 in the event of death or total disability with an insurer of our choice. We charge insurance fee based on the total loan approved. We will deduct the insurance fee from the loan disbursed. We reserve the right to change the amount of insurance coverage any time.

57. Fees and charges

- 57.1 We reserve the right to charge you fees or impose additional fees or change the rate of the fees in connection with the loan any time.
- 57.2 Our fees are as follows:

Insurance fee

1% of the loan quantum on every successful applicant.

Prepayment fee

1.5% on the amount prepaid if the loan is prepaid within 12 months from the date of first disbursement

Default penalty fee

S\$60 + interest at time + 5% on any outstanding arrears

Change of tenure

S\$50

Cashier's order issuance charge

First 3 cashier's order fees are waived. Every subsequent charge is S\$10 each for every cashier order.

Cancellation fee

No penalty if cancellation is made within 14 days from the date of the disbursement letter provided the loan has not been utilized.

58. Proof of ownership

- 58.1 You must furnish proof of your ownership of the property by providing us either copy of the items listed below.
- 58.2 For *HDB* properties, please submit one of the following:
 - *CPF* statement printed within 1 month from the *CPF* website or PAL machine;
 - current month's or previous month *HDB* loan statement;
 - *HDB* loan approval letter, dated within 2 months from loan *application* if the first mortgage statement has not been issued;
 - title deeds;
 - latest property tax notice from *IRAS*. If the NRIC is not shown, the mailing address or the address of the property should match that on the NRIC of the owner; or
 - *HDB* confirmation letter (received after 2nd

appointment) dated within 3 years;

- HDB sales order, dated within 3 years;
- letter from the solicitors acting for the purchase of the property dated within 3 years; or
- flat details from "My HDB page" website

58.3 For non-HDB properties, please submit one of the following:

- CPF statement printed within 1 month from the CPF website or PAL machine;
- current month's or previous month's mortgage statement;
- mortgage approval letter, dated within 2 months from loan *application* if the first mortgage statement has not been issued;
- latest property tax notice from IRAS. If the NRIC is not shown, the mailing address or the address of the property should match that on the NRIC of the owner;
- title deed;
- sale and purchase agreement dated within 3 years;
- letter from the solicitors acting for the purchase of the property dated within 3 years; or
- letter of confirmation from the developer of the property within 3 years.

59. Disbursement and repayment

59.1 Unless we agree otherwise, the loan will be disbursed within 1 month from the date of the facility letter. The loan will be disbursed directly to the contractors specified by you against production of contractors invoices.

59.2 Once your loan is approved, a repayment account will be opened. We will debit your repayment account for the instalment amount on the instalment due date. Your first instalment is due 1 month after the loan is disbursed.

60. Existing or new residential properties

60.1 For existing residential properties:-

- we reserve the right to disburse the loan in stages regardless of your loan request stated in the application form.
- the first disbursement of the loan will not be more than 30% of the total loan approved. We will conduct site inspection and will only disburse the remaining loan upon our satisfaction of the site inspection. Our decision on the site inspection is final.
- Interest will be calculated on the total approved loan upon first disbursement even if only part of the approved loan has been disbursed.

60.2 For new residential properties, the total approved loan will be disbursed in full to the contractor in accordance to your loan request in the application form.

61. Your responsibilities

61.1 You must furnish us official receipt from the contractors as evidence of their receipt of the loan within 2 months from the date of disbursement.

61.2 It is your sole responsibility to ensure that the renovation works are:

- carried out promptly in accordance to the invoices; and
- completed within 4 months from the first disbursement of the loan.

62. Default

62.1 It is a default if:

- you failed to notify us immediately of the renovation work is delayed or cancelled;
- the renovation works are not carried out in accordance to the invoice; or
- you are in breach of our banking agreement as stipulated in the Customer Terms.

62.2 In addition, we reserve the right to withhold further disbursement or terminate the loan if there is a default.

63. Cancellation

If the costs of the renovation works are lesser than the loan, we will cancel the amount in excess.

You must repay us immediately if the excess is inadvertently disbursed.

64. Meaning of words

CPF means Central Provident Fund

debit card means Personal Credit or Salary Advance or Preferred Line of Credit Debit Card

HDB means Housing & Development Board

IRAS means Inland Revenue Authority of Singapore

oral instructions means instruction given by or over telephone, mobile telephone, telex, facsimile transmission, telegraph, cable, computer, email or any other electronic equipments, SMS from mobile telephone

Part E1 - Part A of the Terms and Conditions Governing Debt Consolidation Facility

65. Interpretation

65.1 Unless the context requires otherwise, the following expressions in these Terms and Conditions shall have the following respective meanings:-

"Agreement" means the agreement formed between you and us for Debt Consolidation under these terms and conditions, the terms and conditions in the Debt Consolidation Plan Application form and the Approval Letter. If there is a conflict, the terms in the Approval Letter shall prevail over the terms in the Debt Consolidation Plan Application form, which in turn shall prevail over these Terms and Conditions.

"Annual Income" means your total income for a particular year based on and/or as may reasonably be determined by us from the Income Documents you have submitted for that year.

"Approval Letter" means the letter from us approving your DCP Application, including any amended and additional terms.

"Debt Consolidation Plan Application" or "DCP Application" means your application for Debt Consolidation.

"Debt Consolidation" means the consolidation of debt in the manner as set out in clause 66.

"Debt Consolidation Date" means the date of commencement of the Debt Consolidation as stated in the Approval Letter or such other date as we may notify you.

"Debt Consolidation Facility" means the facility as set out in clause 67.

"Debt Consolidation Loan Account" has the meaning given to it in clause 66.2.

"Debt Consolidation Registry" or "DC Registry" means the registry maintained by the Association of Banks in Singapore for the maintenance of information relating to debt consolidation.

"Designated Accounts" means any and all unsecured credit facilities (including without limitation unsecured card or non-card credit facility) that you have with the Participating FIs and excludes joint accounts, any renovation loan, education loan, credit facility granted for businesses or business purposes and such other credit facility that is excluded under the MAS regulations relating to unsecured credit facilities to individuals.

"Event of Default" means any one of the events or circumstances specified in clause 70.1.

"Income Documents" means the documents evidencing your income as set out in the DCP Application.

"Loan Amount" means the amount of monies to be disbursed to you under clause 66.1 as stated in the Approval Letter.

"MAS" means Monetary Authority of Singapore, its successors and/or assignees.

"Monthly Income" means one-twelfth of the Annual Income.

"Participating FIs" means American Express International, Inc., Australia and New Zealand Banking Group Limited, Bank of China Limited Singapore, CIMB Bank Berhad, Citibank Singapore Limited, DBS Bank Ltd, Diners Club Singapore Pte Ltd, HSBC Bank (Singapore) Limited, Industrial and Commercial Bank of China Limited, Malayan Banking Berhad, Oversea-Chinese Banking Corporation Limited, RHB Bank Berhad, Standard Chartered Bank (Singapore) Limited, United Overseas Bank Limited and such other financial institution(s) which may be added and/or substituted from time to time and their successors and/or assignees.

"PDPA" means Personal Data Protection Act 2012.

"Personal Data" means data, whether true or not, about you or any individual (as the case may be) who can be identified from such data or from such data and other information to which we have or are likely to have access, including but not limited to information relating to your application for Debt Consolidation.

"Receiving Banks" means the Participating FIs that you have Designated Accounts with.

"Revolving Credit Facility" has the meaning given to it in clause 66.2.

"Terms and Conditions" means all the terms and conditions set out herein.

"Unsecured Credit Facility" means any unsecured credit facility whether unsecured card or non-card credit facility including joint accounts but excludes any renovation loan, education loan, credit facility granted for businesses or business purposes and such other credit facility excluded under the MAS regulations relating to unsecured credit facilities to individuals.

65.2 Unless the context requires otherwise, words denoting the singular number only shall include the plural and vice versa.

65.3 References to statutes or statutory provisions shall be read and deemed as references to those statutes or provisions as respectively supplemented, amended or re-enacted or as their application is modified from time to time by other provisions.

65.4 References to any agreement or document shall include such agreement or document as modified, amended, varied, novated, supplemented or replaced from time to time.

65.5 References to "you" means the individual making the DCP Application and "us", "our" and "we" mean the relevant Participating FI to which such DCP Application has been made.

66. Debt Consolidation

66.1 We shall advance the Loan Amount to you in such manner that we may so decide for settlement of the total or part of the outstanding on the Designated Accounts in accordance with the terms of the Agreement (the **"Debt Consolidation"**). The Debt Consolidation shall take effect on the Debt Consolidation Date.

66.2 To do so, we shall have discretion and authority to do any of the following as we deem fit, without notice to you:-

- (a) verify any information provided by you through any means including by contacting relevant third parties and obtain such further information about you from such sources as we deem appropriate;
- (b) set up a new account for disbursement of the Loan Amount (the **"Debt Consolidation Loan Account"**);
- (c) set up an accompanying revolving credit facility which is bundled with the Debt Consolidation Loan Account (the **"Revolving Credit Facility"**);
- (d) directly disburse the Loan Amount in whole or in part to the Designated Accounts and to credit any residue of the Loan Amount to you in such manner that we may so decide;
- (e) suspend or terminate any Designated Accounts with us;
- (f) withdraw or suspend any or all benefits or privileges attached to any Designated Accounts with us;
- (g) instruct any Receiving Banks, whether directly, indirectly, through the DC Registry or in such manner that we may so decide, to suspend or terminate any Designated Accounts;
- (h) take such other steps as may be necessary to determine whether to accept or reject your DCP Application.

66.3 We are not obliged to give any reason for our decision.

66.4 If any new facility is set up under clause(s) 66.2(b) and/or 66.2(c) above, we will notify you of any additional terms and conditions governing such facility and you hereby agree to be bound by such terms and conditions. Your signature submitted with your DCP Application shall be the signature used for the operation of such new facility.

- 66.5 You shall render all assistance as may be required by us for the carrying out of any of the matters under clauses 66.1 and 66.2 above, including but not limited to completing and signing any and all forms.
- 66.6 If the Loan Amount is insufficient to repay the outstanding under any Designated Accounts in full, you shall be fully responsible to make up the shortfall in accordance with the terms and conditions governing such facilities. Your obligations under such facilities shall remain unchanged and continue.
- 66.7 If there are any existing recurring and/or GIRO arrangement linked to any Designated Accounts, you shall be fully responsible for terminating such arrangement and for making an alternative arrangement.
- 66.8 You shall be fully responsible for any extra costs and expenses incurred as a result of the settlement of the outstanding under the Designated Accounts with the Loan Amount, including but not limited to any fee charged by any Participating FIs for the suspension or termination of any Designated Account with them.
- 66.9 Notwithstanding the Debt Consolidation, you shall continue making repayment of any and all outstanding owed to the Participating FIs under facilities which do not fall under the Designated Accounts in accordance with the terms and conditions governing such facilities. Your obligations under such facilities shall remain unchanged and continue.

67. The Debt Consolidation Facility

The Debt Consolidation Facility shall consist of the Debt Consolidation Loan Account and the accompanying Revolving Credit Facility (the "**Debt Consolidation Facility**").

(A) Debt Consolidation Loan Account

- 67.1 Tenure: The tenure of the loan shall be as stated in the Approval Letter.
- 67.2 Payment: You shall make prompt payment of the monthly repayment amount to us on or before the due dates for payment as stated in the Approval Letter until full payment of the outstanding on the Debt Consolidation Loan Account has been received by us.
- 67.3 Interest: You shall pay interest on the outstanding on the Debt Consolidation Loan Account at such rate(s) indicated in the Approval Letter or as we may from time to time at our discretion specify by notice to you with effect from the Debt Consolidation Date. All interest shall be payable before as well as after judgment.
- 67.4 Default interest and late charge: In respect of any monthly repayment amount due but not paid, you shall pay (i) default interest thereon on such instalment until the date of full payment and (ii) a late charge as determined by us.
- 67.5 Prepayment fee: You shall pay a prepayment fee at such rate(s) as we may from time to time prescribe should the Debt Consolidation Loan Account be fully paid before the end of the tenure.

(B) Revolving Credit Facility

- 67.6 If a Revolving Credit Facility is set up under clause 66.2(c) above, the Revolving Credit Facility shall be made available to you by allowing you to draw on the account up to the designated credit limit from time to time.
- 67.7 Credit limit: We may designate such credit limit to the Revolving Credit Facility as we may from time to time determine at our discretion. We shall be at liberty at any time to reduce and/or vary the credit limit by notice to you.
- 67.8 Use of facility: You shall use the Revolving Credit Facility in a responsible and satisfactory manner. You shall not use the Revolving Credit Facility in any manner which is in any way unlawful, illegal or prohibited under any applicable law. Without limiting the generality of the foregoing, you undertake not to use the Revolving Credit Facility in such a way to exceed the credit limit.
- 67.9 Payment: You shall make prompt payment of the minimum payment amount to us on or before the

due dates for payment as we may from time to time specify at our discretion.

- 67.10 Finance charges: You shall pay finance charges on the outstanding debit balance on the Revolving Credit Facility at such rate(s) as we may from time to time at our discretion specify by notice to you. Such finance charges shall be payable at such intervals as we may prescribe from time to time at our discretion. All finance charges shall be payable before as well as after judgment.
- 67.11 Late charge: In respect of any minimum payment amount due but not paid, you shall pay (i) a late charge as determined by us and (ii) the finance charges chargeable to you on the outstanding debit balance on the Revolving Credit Facility, each of which may be varied or increased to such rate(s) as we may from time to time prescribe and notify to you.
- 67.12 Annual fee: An annual fee at such rate(s) as we may from time to time prescribe at our discretion shall be chargeable annually on the Revolving Credit Facility.
- 67.13 The Revolving Credit Facility will be closed or converted to regular unsecured credit facility once the Debt Consolidation Loan has been fully repaid. Any outstanding balance will be transferred to an existing or new regular unsecured credit facility.

68. Payments

- 68.1 You shall repay the outstanding on the Debt Consolidation Facility in accordance with the Agreement.
- 68.2 All payments must be made in Singapore dollars. We shall have the absolute right to convert payment made in foreign currency into Singapore dollars at the prevailing exchange rate used by us. You shall bear all risks and indemnify us from any loss, damages, claim, action, or proceedings arising from such currency conversion.
- 68.3 We shall have absolute power and authority to do any of the following as we deem fit and without notice to you:-
- apply any payment received (or part thereof) in any order of priority and in any manner towards any of your facilities with us, legal costs and any other expenses incurred by us as a result of enforcing any term of this Agreement; and
 - combine or consolidate the Debt Consolidation Facility with any of your facilities with us and set-off credit balances (whether matured or not) against any liability due from or owed by you. For the avoidance of doubt, such facilities and liabilities refer to any account and/or liabilities which you may have with us whether alone or jointly with any other person(s) and includes any other type of account and/or liabilities which you may have with us from time to time.

69. Increase in Credit Facilities

- 69.1 Subject to clause 69.2, as long as there is still an outstanding on the Debt Consolidation Facility, besides the Revolving Credit Facility that had been issued to you, no further Unsecured Credit Facility (including temporary credit limit increase) shall be granted to you even if your Annual Income exceeds S\$120,000 or you have net personal assets of S\$2 million.
- 69.2 You may apply for additional credit facilities only if the outstanding on your Unsecured Credit Facility falls to or below 4 times your Monthly Income. For the purpose of considering your application, we shall have the right to require you to submit further documents, including your latest Income Documents, and to comply with all terms and conditions that may be required by us.

70. Termination by Us

- 70.1 Without prejudice to any other rights or remedies we have, we may by notice to you immediately terminate the Agreement and the Debt Consolidation Facility (or any other facility) if any of the following events of default (collectively, the "**Events of Default**") occurs:-

- (a) you threaten to breach or have breached any term of the Agreement or any other agreement, undertaking or arrangement between us;
- (b) you have been convicted of a crime or we believe that you are involved in any offence involving fraud, criminal breach of trust, dishonesty or corruption;
- (c) you become insolvent, bankrupt or become subject to any civil or legal proceedings including bankruptcy or enforcement proceedings;
- (d) you do not comply with any applicable law;
- (e) you fail to pay any amount due to us on time;
- (f) any information, representation, warranty, statement and document given to us is or becomes untrue, inaccurate, incomplete or misleading;
- (g) you pass away or become mentally incapacitated;
- (h) in our sole opinion:-
- (i) you are not or are no longer eligible for the Debt Consolidation Facility;
- (ii) a banking relationship with you is no longer appropriate or possible;
- (iii) any changes or adverse circumstances may materially and/or adversely affect your ability to perform or discharge your obligations under the Agreement; and/or
- (iv) for whatever reason, it is no longer possible for us to provide the Debt Consolidation Facility; and
- (i) termination becomes necessary due to our obligations in connection with prevention of fraud, money laundering, terrorist or criminal activity, bribery, corruption or tax evasion, or the enforcement of economic or trade sanction.
- 70.2 Upon termination, the outstanding on the Debt Consolidation Facility shall immediately become due and payable and you must pay the outstanding on the Debt Consolidation Facility in full immediately, without any demand or notice. We are entitled to take any steps including commencing legal proceedings against you as we deem fit to recover the outstanding on the Debt Consolidation Facility.
- 71. Termination by You**
- 71.1 You may terminate the Debt Consolidation Facility by giving us prior notice and making payment of the outstanding on the Debt Consolidation Facility.
- 71.2 Where we receive notice of termination of the Debt Consolidation Facility by you before the Debt Consolidation has been effected, we shall still proceed to disburse the Loan Amount and you shall have to make full payment of the outstanding on the Debt Consolidation Facility in order to terminate the said facility.
- 71.3 If the Debt Consolidation Facility is terminated under clause 71.1 or 71.2 above, we may charge you a cancellation or prepayment fee as we may determine.
- 72. Personal Data**
- 72.1 You hereby consent and authorise us, our officers, employees and agents to collect, use, process and/or disclose your Personal Data in accordance with this Agreement and our personal data protection policy which can be found on our website.
- 72.2 Your Personal Data may be collected, used, processed and/or disclosed for the following purposes:-
- (a) to carry out all or any of the matters set out in this Agreement;
- (b) to update your records; and
- (c) for the purposes set out in our personal data protection policy.
- 72.3 We may disclose your Personal Data to the persons listed in our personal data protection policy in addition to the following persons (whether in Singapore or overseas) for one or more of the purposes listed above:-
- (a) our head office, any branch or representative office, subsidiaries, or companies related to or affiliated to us;
- (b) any banking or financial institution, credit bureau or credit reference or evaluation agency;
- (c) the DC Registry;
- (d) any relevant agent, contractor, business partner or third party service provider who provides administrative, telecommunications, computer, printing, payment, securities clearing, management, audit, debt collection or other services to us;
- (e) any information gathering or processing organisation or department conducting surveys on our behalf;
- (f) any third party to whom we have outsourced certain functions;
- (g) lawyers, auditors, tax advisors and other professional advisors;
- (h) any rating agency, business alliance partner, insurance company, insurer or insurance broker;
- (i) any person or corporation to whom we merge or amalgamate with, transfer or assign or propose to transfer or assign all or any part of our interests, obligations, business and/or operations;
- (j) the police or any public officer conducting an investigation;
- (k) your guarantor, your joint account holder, other security provider and/or such person in connection with any compromise, arrangement or any insolvency proceedings relating to you and any person who is jointly and severally liable with you for any facility owing to us;
- (l) any person to whom we are required by applicable legal, governmental or regulatory requirements to make disclosure;
- (m) any other person reasonably requiring the same in order for us to execute the Debt Consolidation; and
- (n) any other party identified in our personal data protection policy.
- 72.4 Where Personal Data of another individual is provided by you to us, you undertake to obtain and/or warrant that you have obtained the necessary consent, permission and authority of that individual to allow us to collect, use, process and/or disclose such personal data in accordance with this Agreement and our personal data protection policy.
- 72.5 You must ensure that your Personal Data, including your particulars and contact details, are correct and up-to-date at all times. You must promptly inform us of any change and give us reasonable time to effect the change.
- 72.6 Our rights under this clause are in addition to any other rights that we may have under the Banking Act Cap. 19, the PDPA and any other statutory provisions and in law and are not affected by nor affect any other agreement between you and us.
- 72.7 The provisions in this clause shall survive the termination of any credit facility granted by us to you and the termination of your relationship with us.
- 73. Conclusive Evidence**
- 73.1 Our records in any form (including paper, electronic or other form) and any certificate issued by us (including reports, communications or statements electronically generated which requires no signature), or decision we make as to the monies and liabilities due to us or any other matter shall be final, conclusive and binding on you, save for fraud or manifest error.
- 73.2 We may record instructions and telephone conversations without notice to you. You agree that such recordings or their transcripts may be used

as conclusive evidence of the instructions and telephone conversations.

74. Indemnity

You agree to indemnify us, our related companies, employees, agents and officers at all times against all loss, liabilities (civil or criminal), damages, claims, actions, proceedings, judgments, orders, penalties, fines, costs (including legal costs on a full indemnity basis), expenses, taxes whatsoever and howsoever arising or in connection with:

- (a) any Event of Default and/or enforcement of our rights under the Agreement;
- (b) our reliance on any of your representations, warranties and/or undertakings;
- (c) the provision of any service to you and the performance of any of our functions; and
- (d) our compliance with any existing or future law or regulation or official directive.

75. Notices

75.1 Notices and communications to you will be sent in the mode and manner we deem appropriate to the last known address, facsimile number, mobile phone number or electronic mail address in our records, whether provided to us through you or obtained by us through searches or any other means. We may also notify and communicate with you through the display of notices at our branches, on our website, the statement of accounts we send to you, in the newspapers, via radio or television broadcasts.

75.2 Unless otherwise expressly provided in writing, our notices and communications to you are effective:-

- (a) if sent by post to an address within Singapore, the following business day after posting;
- (b) if sent by post to an address outside Singapore, 5 business days after posting;
- (c) if sent by facsimile, electronic mail or SMS, at the time of transmission;
- (d) if sent by hand, at the time of delivery or when left at the address;
- (e) if displayed at our branches or posted on our website, on the date of display or posting;
- (f) if advertised in the newspaper, on the date of advertisement; and
- (g) if broadcast via radio or television, on the date of broadcast.

75.3 We shall not be responsible for the status of notices or communications after they are sent, even if such notice or communication is delayed, intercepted, lost, fails to reach or is disclosed to anyone during transit.

75.4 You may serve a notice to us by post or facsimile at such designated address or facsimile number as we may notify you from time to time. Service of such notice is only effective upon actual receipt by us.

76. Severability

If any one or more provisions of the Agreement or any part of the Agreement shall be found to be illegal, invalid or unenforceable under any applicable law in any jurisdiction, it shall not affect the legality, validity or enforceability of the remaining terms of the Agreement.

77. No Assignment

You shall not transfer or assign your rights or obligations under the terms of the Agreement, without our prior written consent. However, we shall have the unrestricted right to transfer or assign our rights and/or obligations under the Agreement without your prior consent.

78. Changes in Our Constitution

Notwithstanding any amalgamation, reconstruction, conversion or other change in our constitution, the Agreement shall remain binding and shall operate as though it had been originally entered into by such new or amalgamated or reconstructed concern and your obligations and liabilities shall remain unchanged.

79. Right to review

We are not obliged to make or to continue to make available the Debt Consolidation Facility or any other facilities to you. Notwithstanding anything contained herein, we have the overriding right to require you to repay immediately the whole of the outstanding on the Debt Consolidation Facility on demand.

80. Further Assurance

You shall execute and do all such assurances, acts, deeds and things as we may so require under the Agreement.

81. No waiver

Any failure or delay by us in exercising or enforcing any right we have under the terms of the Agreement does not operate as a waiver and does not prejudice or preclude the exercise of any of our rights subsequently.

82. Governing Law and Jurisdiction

The Agreement shall be governed by and interpreted according to the laws of Singapore. You agree to irrevocably submit to the exclusive jurisdiction of the courts of Singapore. This means that legal proceedings against us can only be brought in the courts of Singapore. Any judgment or order made by the courts of Singapore cannot be enforced or executed against any of our branches overseas. This clause does not limit our right to commence legal proceedings in any country and to take concurrent legal proceedings in more than one country.

83. Third Parties

Unless we expressly state so, a person who is not a party to the Agreement has no right to enforce or enjoy the benefit of any term of the Agreement.

Part E2 - Part B of the Terms and Conditions Governing Debt Consolidation Facility

84. Applicable terms

84.1 You must read these Terms and Conditions Governing Debt Consolidation Facility together with our:

- Customer Terms
- Personal Loan/ Personal Line of Credit/ Overdraft Terms
- Current/Cheque/Savings Account and Time Deposit Terms
- Credit Card Terms
- *pricing guide*

84.2 The definition of "Agreement" as set out in clause 65.1 shall be deleted in its entirety and replaced with the following:

- The "Agreement" means the agreement formed between you and us for Debt Consolidation under our Customer Terms, the Current/Cheque/Savings Account and Time Deposit Terms, Personal Loan/Personal Line of Credit/ Overdraft Terms, Credit Card Terms, *pricing guide*, these Terms and Conditions Governing Debt Consolidation Facility, the terms and conditions in the Debt Consolidation Plan Application form and the Approval Letter. If there is a conflict, the conflict shall be resolved in the following order of priority:
 - (1) terms in the Approval Letter;
 - (2) Part B of the Terms and Conditions Governing Debt Consolidation Facility;
 - (3) Part A of the Terms and Conditions Governing Debt Consolidation Facility;
 - (4) the Current/Cheque/Savings Account and Time Deposit Terms, Personal Loan/ Personal Line of Credit/Overdraft Terms, and Credit Card Terms and *pricing guide*;
 - (5) the terms and conditions in the Debt Consolidation Plan Application form; and
 - (6) the Customer Terms.

84.3 Save as amended in clause 84.2 above, capitalised terms used in Part B of the Terms and Conditions Governing Debt Consolidation Facility shall, unless otherwise defined, have the same meanings given to them in the Part A of the Terms and Conditions Governing Debt Consolidation Facility.

85. Credit limit

Existing credit card holder with S\$500 credit limit

If you have an existing *credit card* with S\$500 credit limit known as *S\$500 credit card* with us, the following will apply to you if your Debt Consolidation Plan Application is approved:

- (a) We shall terminate your *S\$500 credit card account* and issue to you a *credit card* in accordance with clause 90.
- (b) If there is a credit balance in your *S\$500 credit card accounts*, we may refund you the credit balance (if any) by either crediting it into any of your *accounts* maintained with us or send you a cashier's order. We reserve the right to decide any other method of refund as we deem appropriate.
- (c) If there is a debit balance in your *S\$500 credit card account*, we will reflect the debit balance in the statement in the subsequent month. The debit balance is subject to late payment and finance charges as set out in the *pricing guide*.
- (d) We reserve the right to consolidate or combine the debit balance in your *S\$500 credit card account* with any other *credit card account* you have with us or Debt Consolidation Loan Account.

86. How does the Debt Consolidation Loan Account work

86.1 The Debt Consolidation Loan Account can be repaid over tenures of between 36 to 120 months. We will notify you of the amount of each *instalment* and the instalment payment dates.

86.2 We will notify you of the outcome of your Debt Consolidation Plan Application either by letter or by reflecting the transaction on the *account* statement or in any manner as we deem fit.

86.3 With reference, and in addition to clause 66 and 67 of Part A of the Terms and Conditions Governing Debt Consolidation Facility, if your Debt Consolidation Plan Application is approved, the disbursement may (but not necessarily) be made prior to the letter notifying you of the outcome of your Debt Consolidation Plan Application or *account* statement being received by you.

86.4 You must continue to make payments on any of the Designated Accounts, and ensure that payments must be received by the due date. We are not liable for any overdue amounts, interest or any other fees, costs, or expenses incurred.

86.5 If we approve your Debt Consolidation Plan Application, you must pay the approved Loan Amount by *instalments* over the *instalment tenure* in the *instalment amount* as we may approve. We reserve the right to include, remove or vary the *instalment*, the *instalment tenure* or the *instalment amount* at any time.

86.6 Each *instalment* will be treated in the same way as a charge on a *credit card* transaction and will be reflected in the Debt Consolidation Loan Account.

86.7 We reserve the right to debit your Debt Consolidation Loan Account for any outstanding *instalment amount* or demand immediate payment of all sums outstanding regardless of whether the amount is reflected in the Debt Consolidation Loan Account statement or is due and payable as at the date of the demand.

87. Interest

87.1 Interest for the approved Loan Amount is calculated from the date of disbursement of the approved Loan Amount until the date of expiry of the *instalment tenure*. Interest for your first *instalment amount* will be the approved Loan Amount multiplied by the effective interest rate (*EIR*) divided by 12, notwithstanding that your first *instalment amount* due date would be between 22 to 49 days (both inclusive) from the date we approve your Debt Consolidation Plan Application, as the due date of your first *instalment amount* depends on the statement cycle of your Debt Consolidation Loan Account. Subsequent *instalment amounts* will be billed according to the afore-mentioned statement cycle.

87.2 Interest is calculated on a front-end add-on method by multiplying the approved Loan Amount by the approved flat interest rate known as *nominal interest rate* for the full *instalment tenure*.

87.3 Your *nominal interest rate* and effective interest rate will be indicated on your Approval Letter which will be sent to you by mail or any other method we deem fit.

87.4 We reserve the right to vary the interest rate (whether nominal, flat or effective or any other names called) or the basis of calculation of interest of any approved Debt Consolidation Loan Account at any time during the *instalment tenure*.

87.5 The interest rate is not applicable to existing outstanding balances or any amount subsequently incurred on the Debt Consolidation Loan Account that is not related to the approved Debt Consolidation Facility or any other *credit card accounts* with us.

88. Instalment amounts

88.1 Each *instalment amount* is calculated based on the sum of (a) the approved Loan Amount and (b) the applicable interest over the *instalment tenure*, divided by the number of months of the *instalment tenure*.

88.2 We reserve the right to determine the proportion of the *instalment amount* which relates to payment of the principal amount and the interest amount for each *instalment amount*. We may apportion interest as follows:

- by applying the reducing balance method to determine the amount of interest attributed to each instalment;
- by applying the "rule of 78" method; or
- by such other means and manner as we may deem appropriate.

89. Joining fee

89.1 Each Debt Consolidation Plan Application is subject to a non-refundable joining fee of S\$199.

89.2 The joining fee will be billed in the first Debt Consolidation Plan Account statement.

89.3 We reserve the right to vary the joining fee by giving you notice in accordance with our usual practice.

90. Credit card

90.1 If your Debt Consolidation Plan Application is successful, you will be issued with a Revolving Credit Facility, a Standard Chartered Platinum Mastercard Credit Card. The credit limit for the Standard Chartered Platinum Mastercard Credit Card, together with the credit limit for any existing credit cards, will be adjusted to 1 times of your monthly income.

90.2 Use of the Standard Chartered Platinum Mastercard Credit Card will be governed by our Credit Card Terms.

91. Late payment and finance charges for Debt Consolidation Plan and the credit card

91.1 If we do not receive the minimum payment for your Debt Consolidation Loan Account as indicated on your statement by the due date, a late payment charge of S\$100 will be charged to your Debt Consolidation Loan Account.

91.2 If we do not receive the instalment amount payment in full on or before the due date and a balance is carried forward from the relevant statement, finance charges will be calculated on a daily basis at the minimum EIR of 26.9% per annum (0.074% per day).

91.3 Please refer to the *pricing guide* for late payment and finance charges applicable to the Standard Chartered Platinum Mastercard Credit Card.

91.4 We reserve the right to vary the late payment and finance charges, and the basis for calculating the late payment and finance charges applicable for the *credit card* at any time.

92. Account statement

A standalone monthly Debt Consolidation Loan Account statement will be sent to you.

93. Rewards

Unless we agree otherwise, the Debt Consolidation Loan Account is not eligible for rewards, rebate, mileage program, or any other promotions.

94. Account closure or early settlement

94.1 You must notify us if you wish to close your Debt Consolidation Loan Account or fully repay the Debt Consolidation Loan Account prior to the expiry of the *instalment tenure*. For clarity, partial redemption of the Debt Consolidation Loan Account is not allowed.

94.2 The following terms and charges will apply if you close the Debt Consolidation Loan Account or fully repay the Loan Amount:

- (a) we will calculate and notify you of the outstanding balance and the payment due date for the entire outstanding balance; and
- (b) you must pay the entire outstanding balance together with an early redemption fee of S\$250 or 3% of the outstanding principal, whichever is higher. With effect from 15 January 2019 (inclusive of this date), \$250 or 5% of the outstanding principal, whichever is higher.

94.3 If you fail to pay the entire outstanding balance on or before the due date stipulated by us in full, finance charges at the prevailing interest rates will be

charged from the due date until the date such sums due (including finance charges) are paid in full.

94.4 The entire outstanding balance includes the total sum you owe us in respect of the Debt Consolidation Loan Account according to our records. This includes any fees, charges, goods and services tax, interest, *costs*, and expenses.

95. Other terms

95.1 These Terms and Conditions Governing Debt Consolidation Facility are to be read together with our Customer Terms, our Current/Cheque/Savings Account and Time Deposit Terms, our Personal Loan/ Personal Line of Credit/Overdraft Terms, our Credit Card Terms, and our *pricing guide* (collectively "**Other Terms**").

95.2 If there is any inconsistency between the Other Terms and these Terms and Conditions Governing Debt Consolidation Facility, these Terms and Conditions Governing Debt Consolidation Facility prevail over such inconsistency.

95.3 Words printed in *italics* if not explained here, are explained elsewhere in the Other Terms.

Part F1 - Partner Capital Loan (discontinued)

96. Pre-conditions

- 96.1 We need not provide the *partner capital loan* to you if:
- we consider that you or the *partnership* may not be able to satisfy your obligations to us under our banking agreement or any *other arrangement with us*. We may determine this is the case if, for example there has been a change in your or the *partnership's* financial position since the date of your *application*; or
 - you or the *partnership* give us any incorrect, incomplete or misleading information or make an incorrect or misleading representation or warranty.

97. Additional rights to terminate

Termination by us

- 97.1 In addition to any rights to terminate under our Customer Terms and our Terms and Conditions (Current/Cheque/Savings Account and Time Deposit Terms and Personal Loan/Personal Line of Credit/Overdraft Terms), we may end our banking agreement for the *partner capital loan*, with or without notice to you if:

- you cease or will cease (with the expiry of any notice period) to be a partner of the *partnership*;
- you give (or the *partnership* gives) us incorrect, incomplete or misleading information or make a representation or warranty that is incorrect or misleading;
- you or the *partnership* becomes *insolvent* or stops payment, ceases to carry on its business or a material part of it or threatens to do so, or any of your or their assets are subject to *insolvency* proceedings;
- you or the *partnership* acts fraudulently or dishonestly;
- any of your or the *partnership's* assets are subject to enforcement of a judgment or are expropriated or compulsorily acquired or resumed on any basis or any of your business or the business of the *partnership* is in jeopardy;
- legal proceedings to recover debts or criminal proceedings are commenced against you or the *partnership*;
- anything occurs which, in our opinion, is likely to have a material adverse effect on your (or the *partnership's*) business, asset or financial condition or your or its ability or willingness to comply with obligations under any of our banking agreements or any *other arrangement with us*;
- performance of any obligation by either you or us under any of our banking agreements or the *partnership* under any *other arrangement with us* breaches, or is likely to breach, a law or a requirement of any authority including any economic and trade sanctions imposed by any regulator in any jurisdiction where we operate in or by any supranational organisation or official body including, but not limited to, Her Majesty's Treasury, the United Nations, the European Union or any country or is otherwise contrary to any policy we apply as a result of an order or sanction issued by an authority; or
- the *partnership* breaches any term of any *other arrangement with us*.

98. Additional information

What you must give us

- 98.1 You must notify us promptly upon becoming aware:
- that you have ceased or will cease (with the expiry of any notice period) to be a partner in the *partnership*;
 - of any event or circumstance which has had or may have a material adverse effect on your or the *partnership's* ability to meet any of your or its obligations to us; and/or
 - of any *default* (and the steps, if any, being taken to remedy it).

Additional representations

- 98.2 You represent and warrant that:

- you are a partner of the *partnership*;
- neither you nor the *partnership* is *insolvent* and that neither your assets nor the *partnership's* assets are subject to *insolvency* proceedings;
- no legal proceedings have been commenced against you or the *partnership* which if determined against you or the *partnership*, might reasonably be expected to have a material adverse effect on your or the *partnership's* ability to meet any of your or its obligations to us;
- you have not granted *security interest* over your interest in the *partnership* or your right to receive profit, drawings or other distributions from the *partnership*;
- you hold all necessary practising certificates and other authorisations for the professional activities you perform;
- all the information given by you or the *partnership* (or on your or its behalf) is correct, complete and not misleading;
- since the date information was given to us by you or the *partnership*, there has been no change in your or the *partnership's* financial circumstances which may have a material adverse effect on your or the *partnership's* ability to meet any of your or its obligations to us; and
- neither you nor the *partnership* has withheld any information that might have caused us not to enter into any of our banking agreements or any *other arrangement* with us or provide any *partner capital loan* to you.

- 98.3 You repeat these representation and warranties every time:

- you request for a drawdown under the *partner capital loan*;
- a drawdown occurs under the *partner capital loan*; and
- the representations and warranties set out in the Customer Terms are repeated.

- 98.4 You must notify us whenever anything happens which would mean you could not truthfully repeat these representations and warranties.

99. Undertakings

- 99.1 You must not grant any *security interest* over your interest in the *partnership* or your right to receive profit, drawings or other distributions from the *partnership*.
- 99.2 You must not withdraw or reduce or accept a refund or return of your capital in the *partnership* without our prior written consent.
- 99.3 You must ensure that you hold all necessary practising certificates and other authorisations for the professional activities you perform.
- 99.4 All agreements, obligations given or undertaken by you or the *partnership* remain valid and binding despite any change in our, your or the *partnership's* constitution by amalgamation, consolidation, reconstruction, death, retirement, admission of any new partner or otherwise.

100. Late payment and finance charges

- 100.1 If we do not receive the full *instalment amount* on or before the relevant *repayment date*, a late payment charge of \$80 will be imposed on you.
- 100.2 If we do not receive the full *instalment amount* on or before the relevant *repayment date* and the unpaid *instalment amount* is carried forward from the relevant statement, finance charges calculated on a monthly basis at the rate 0.5% will be imposed on you.

101. Account closure or early settlement

- 101.1 You must notify us in advance if you wish to close your Partner Capital Loan account or fully prepay the *partner capital loan* prior to the *final repayment date*. Partial redemption of the *partner capital loan* is not allowed.
- 101.2 Upon receipt of your notice, we will calculate and notify you of the outstanding balance under the *partner capital loan* and the payment due date. On the payment due date, you must pay to us:

- the outstanding balance; and
 - an early redemption fee of S\$250 or 3% of the outstanding principal, whichever is higher.
- 101.3 If you fail to pay the outstanding balance in full on or before the payment due date, finance charges at the prevailing interest rates will be charged on the unpaid sum from the payment due date until the date on which all sums due (including finance charges) are paid in full.

Account closure or early settlement due to your resignation or retirement from the partnership

- 101.4 In the event that you resign or retire from the *partnership*, you and/or the *partnership* must notify us in writing of the *final employment date* within 1 month from the *resignation/retirement date*.
- 101.5 Upon receipt of the written notice, we will calculate and notify you and the *partnership* of the outstanding balance under the *partner capital loan* and the *due date*. You must continue to service each monthly *instalment amount* until the *partnership* applies the balance of the *borrower's capital* to repay and satisfy the outstanding balance in full no later than the *due date* before such amounts are distributed or otherwise paid or disbursed to you or for your benefit or your legal personal representatives, provided that no *insolvency event* has occurred or has been threatened to occur in relation to the *partnership*.
- 101.6 If the *borrower's capital* is insufficient to satisfy the outstanding balance by the *due date*, the *partnership* shall pay to us the entire balance of the *borrower's capital* at that time and shall make immediate payment of any further funds credited to the *borrower's capital* thereafter until the outstanding balance has been fully satisfied.
- 101.7 If the outstanding balance is not repaid and satisfied in full on or before the *due date*, finance charges at the prevailing interest rates will be charged on the unpaid sum from the *due date* until the date on which all sums due (including finance charges) are paid in full.

The outstanding balance

- 101.8 For the avoidance of doubt, the outstanding balance includes the total sum you owe to us under the *partner capital loan* according to your records with us. This includes the outstanding principal amount of the *partner capital loan*, any fees, charges, goods and services tax, interest, costs and expenses.

102. You indemnify us

- 102.1 You indemnify us against, and must pay us on demand for, any *loss* we reasonably incur in connection with:
- the information given by you or the *partnership* (or on your or its behalf) being or being alleged to be incorrect or misleading in any respect;
 - you or the *partnership* have breached any term of any of our banking agreements or any *other arrangement with us*; and/or
 - any searches, enquiry, investigation or legal proceedings in relation to you or the *partnership* or in relation to any transaction contemplated by our banking agreement.

103. Information we disclose

- 103.1 You consent to us and each member of the *Standard Chartered Group*, including its officers, employees, agents and advisers disclosing your information to the *partnership*.

104. Applicable Terms and Other Terms

- 104.1 You must read this Partner Capital Loan Terms together with our:
- Customer Terms
 - Current / Cheque / Savings Account and Time Deposit Terms
 - Personal Loan / Personal line of Credit / Overdraft Terms

- the product brochure
 - any other documents forming our banking agreement (collectively, *Other Terms*)
- 104.2 If there is any inconsistency between the Current/ Cheque/Savings Account and Time Deposit Terms or Personal Loan / Personal line of Credit / Overdraft Terms and these Partner Capital Loan Terms, these terms prevail over such inconsistency.
- 104.3 If there is any inconsistency between the *approval* and any other part of our banking agreement, then the terms in the *approval* prevail.
- 104.4 These terms do not apply to any existing personal instalment loan, personal revolving loan or line of credit/overdraft products you have with us to the extent that they are subject to separate terms and conditions.
- 104.5 Words printed "*like this*" if not explained here, are explained elsewhere in the *Other Terms*. Some additional key words which apply to the *products* referred to in these terms are explained at the end of these terms.

Part F2 - Meaning of words

105. Meaning of words

You also need to refer to our Customer Terms and our Terms and Conditions (Current/Cheque/Savings Account and Time Deposit Terms and Personal Loan/Personal Line of Credit/Overdraft Terms) which also define key words used in these terms.

borrower's capital means any amounts placed to the credit of your capital account, current account or any other accounts holding funds on your account in the *partnership*, including without limitation your capital contribution to the *partnership*.

due date means the date falling 6 months from the *final employment date*.

final employment date means the official last day of your employment with the *partnership*.

final repayment date means the final repayment date as stated in the *letter of offer* or such other date agreed to by us and notified to you in writing.

insolvency event means:

In respect of the *partnership*:

- (i) it is or is presumed or deemed to be unable or admits inability to pay its debts (or any class of them) as they fall due, suspends or threatens to suspend making payments on any of its debts or, by reason of actual or anticipated financial difficulties, commences negotiations with one or more of its creditors (or any class of them) with a view to rescheduling any of its indebtedness;
- (ii) the value of its assets is less than its liabilities (taking into account contingent and prospective liabilities);
- (iii) a moratorium is declared in respect of any of its indebtedness;
- (iv) any corporate action, legal proceedings or other procedure or step is taken in relation to:
 - (A) the suspension of payments, a moratorium of any indebtedness, winding-up, dissolution, administration, provisional supervision or reorganisation (by way of voluntary arrangement, scheme of arrangement or otherwise) of the *partnership*;
 - (B) a composition, compromise or arrangement with any creditor of the *partnership* or an assignment for the benefit of creditors generally of the *partnership* (or a class of such creditors);
 - (C) the appointment of a liquidator, receiver, administrator, administrative receiver, compulsory manager, provisional supervisor or other similar officer in respect of the *partnership* or any of its assets; or
 - (D) enforcement of any security over any assets of the *partnership*,

or any analogous procedure or step is taken in any jurisdiction; or

In respect of a natural person:

- (i) the person has a petition for a bankruptcy order filed against it;
- (ii) a receiver, a trustee or a provisional trustee for creditors or in bankruptcy is appointed to any of the person's property;
- (iii) a garnishee notice is given concerning any money that the person is said to owe;
- (iv) the person proposes or enters into an arrangement or composition with, or an assignment for the benefit of, any of the person's creditors;
- (v) the person proposes or effects a moratorium involving any of the person's creditors;
- (vi) the person stops or suspends, or threatens to stop or suspend:
 - (A) the payment of all or a class of its debts; or
 - (B) the conduct of all or a substantial part of its business or trade;
- (vii) the person is unable to pay all of its debts as they fall due or is presumed to be insolvent under any applicable law; or
- (viii) anything having a substantially similar effect to any of the events specified in paragraphs (i) to (vii) above happens to the person under the law of any jurisdiction.

instalment amount means the instalment amount as stated in the *letter of offer*.

other arrangement with us means:

- each *security*; and
- each other arrangement (including an agreement, a letter of undertaking or a *security interest*) under which you, the *partnership* or any *security provider* has or could in the future have obligations to us or any member of the *Standard Chartered Group*. It does not include any banking agreement.

partnership means the person named as the partnership in the *letter of offer*.

partner capital loan means a facility we make available to you under Part A of these terms.

repayment date means the repayment date(s) as stated in the *letter of offer* or such other date(s) agreed to by us and notified to you in writing.

resignation/retirement date means the date on which you give your notice of resignation or notice of retirement to the *partnership*.