SuperSalary Bonus Interest (1 January 2020 to 30 June 2020) Promotion Terms and Conditions

1. This SuperSalary Bonus Interest (1 January 2020 to 30 June 2020) Promotion ("**Promotion**") is available from 1 January 2020 to 30 June 2020 (both dates inclusive) ("**Promotion Period**") and open to all SuperSalary Accounts newly opened with Standard Chartered Bank (Singapore) Limited (the "**Bank**") during the Promotion Period. By participating in this Promotion, you agree to be bound by these terms.

Eligibility

2. To qualify for this Promotion:

   a. you must be a new-to-Product customer of the Bank;

   b. you must apply for and have your application for the SuperSalary Account approved during the Promotion Period; and

   c. your SuperSalary Account must be validly existing (i.e. must not be suspended, cancelled or terminated), in good standing, and conducted in a proper and satisfactory manner as determined in the Bank's sole and absolute discretion.

3. For the avoidance of doubt, this Promotion is only applicable to new applications for the SuperSalary Account received and approved during the Promotion Period; and you must <u>not</u> have (1) any existing SuperSalary Account prior to the Promotion Period and/or (2) closed your SuperSalary Account at any time prior to or during the Promotion Period and subsequently re-opened another SuperSalary Account during the Promotion Period.

Base Interest and Bonus Interest

4. All balances in your SuperSalary Account shall earn the base interest as specified below (each, a "**Base Interest**"), and the Base Interest will be credited to the said SuperSalary Account at the end of each calendar month. The balances in your SuperSalary Account shall earn:
   a. a Base Interest of 0.10% p.a. during the Promotion Period;
   b. a Base Interest of 0.05% p.a. from 1 July 2020 to 31 December 2020; and
   c. a Base Interest of 0.03% p.a. from 1 January 2021 (inclusive) onwards.

5. If you meet the eligibility criteria in **Clause 2 and Clause 3**, you shall receive bonus interest as specified below (each, a "**Bonus Interest**") of:
   a. 1.10% p,a. from 1 January 2020 to 31 August 2020;
   b. 0.55% p.a. from 1 September 2020 to 31 December 2020; and
   c. 0.27% p.a. from 1 January 2021 (inclusive) onwards,

   on the Qualifying Balances (as defined in **Clause 5c** below) in your SuperSalary Account for the **first twenty four (24) calendar months from the date of your account opening (*including the month of account opening, being the first calendar month*)**, subject to the following:

   a. Bonus Interest on Qualifying Balances is calculated using the average daily balance ("**ADB**") in your SuperSalary Account, over the bonus interest earning period;

   b. ADB is the sum of end-of-day balances in your SuperSalary Account, divided by the number of days in a particular calendar month;

   c. The maximum ADB that qualifies for Bonus Interest is **S$1,000,000** ("**Qualifying Balance**"). Any amount of ADB exceeding S$1,000,000 shall earn the Base Interest only;

   d. To be eligible to earn the Bonus Interest, you must deposit fresh funds into your SuperSalary Account during the Promotion Period. For the purpose of this Promotion, "fresh funds" means funds that do not originate from any existing account with the Bank or funds that are not withdrawn and re-deposited within 30 days of the Promotion Period; and

e. For the avoidance of doubt, any deposit, withdrawal or otherwise transaction in relation to your SuperSalary Account, that takes place on the last day of a calendar month, falling on either a Sunday or a Public Holiday, will not be taken into consideration for the purpose of ADB computation and/or calculation.

As an illustration, if your SuperSalary Account was opened on 1 June 2020, and you meet all relevant eligibility criteria, you will receive Bonus Interest of 1.10% p.a. from June 2020 (being the first calendar month) to August 2020, Bonus Interest of 0.55% p.a. from September 2020 to December 2020, and Bonus Interest of 0.27% p.a. from January 2021 to May 2022 (being the remaining seventeen (17) calendar months). Such Bonus Interest shall only apply to your Qualifying Balances in your SuperSalary Account, up to a maximum ADB of S$1,000,000.

6. The Bonus Interest shall be credited to your SuperSalary Account **within 7 days of the last day of the preceding calendar month** (the "**Bonus Interest Crediting Date**"), provided that your SuperSalary Account remains valid and in good standing as at the Bonus Interest Crediting Date.

7. After the first twenty four (24) calendar months from the date of your SuperSalary Account opening (including the month of account opening, being the first calendar month), you shall cease to earn any Bonus Interest on the balances in your SuperSalary Account, but you will continue to earn Base Interest as described in **Clause 4**.

General

8. We may at any time vary, modify, add or delete any of the terms and conditions governing the Promotion and all applicable interest rates and to terminate, withdraw, extend or shorten the Promotion, without prior notice or reason. Please visit our branches or our website at www.sc.com/sg/save/current-supersalary.html for the latest terms and conditions applicable to the Promotion.

9. We reserve the right to determine at our sole and absolute discretion all matters arising out of or in connection with the Promotion, including your eligibility for the Promotion and/or the amount of interest that you are entitled to receive. Our decision in all matters arising out of or in connection with the Promotion is final and conclusive and no correspondence will be entertained.

10. These **SuperSalary Bonus Interest (1 January 2020 to 30 June 2020) Promotion Terms and Conditions** are to be read in conjunction with our Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms (collectively "**Other Terms**"). In the event of any inconsistency between these terms and the Other Terms, these terms prevail only to the extent of such inconsistency.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to $75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

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