



Business Banking Current Account Sign-up Promotion Terms and Conditions

1. This Business Banking Current Account Sign-up Promotion (the “**Promotion**”) is available **from 1 February 2022 to 31 March 2022** (both dates inclusive) (the “**Promotion Period**”) to all new Business Banking customers (“**you**”) of Standard Chartered Bank (Singapore) Limited (“**Standard Chartered**” or the “**Bank**”). By participating in this Promotion, you agree to be bound by these terms.
2. All customers of the Bank who fulfil all of the following conditions will be considered a “Customer” and be eligible to participate in this Promotion:
 - a. You must be a new Business Banking customer of the Bank. In other words, you must not have any existing Business Banking current account(s) with the Bank or closed any Business Banking current account(s) in the past 12 months prior to the date of your application for an Eligible Account (as defined below);
 - b. Successfully apply to the Bank for and open one (1) or more of the following eligible current account(s) (each an “**Eligible Account**”) during the Promotion Period:
 - i. Smart Business\$aver Current Account (SGD);
 - ii. Business\$aver Current Account (SGD);
 - iii. BusinessOne Current Account (SGD);
 - iv. Business\$aver Current Account (USD); or
 - v. BusinessOne Current Account (USD)
 - c. Deposit at least S\$100,000 into an SGD-denominated Eligible Account or US\$100,000 into a USD-denominated Eligible Account.
 - d. Each Eligible Account must be validly existing (i.e. must not be suspended, cancelled or terminated), in good standing, and conducted in a proper and satisfactory manner at all times, as determined by the Bank in its sole and absolute discretion.

Eligibility

3. To be eligible for the Cashback for "Promotional Criteria 1 – Funding" (as defined in Clause 4), a Customer must fulfil Promotional Criteria 1 as set out below:
 - a. **Promotional Criteria 1 – Funding**
 - i. deposit a minimum sum of S\$100,000 in fresh funds into an SGD-denominated Eligible Account or US\$100,000 into a USD-denominated Eligible Account (the “**Minimum Deposit**”). The Minimum Deposit must be deposited into that Eligible Account within one month from the month of opening that account. “Fresh funds” means funds that do not originate from any existing account with the Bank and funds that are not withdrawn and re-deposited with the Bank within the last 30 days prior to the date of the opening of any Eligible Account; and
 - ii. maintain an average daily balance (“**ADB**”) of the Minimum Deposit in each Eligible Account for at least two (2) consecutive calendar months after the month of opening such account (“**Maintenance Period**”), where ADB is the sum of end-of-day balances in that Eligible Account in a particular calendar month, divided by the number of days in that calendar month; and



- iii. The Cashback is determined with reference to an amount (the “**Funding Amount**”) which is the monthly average of the sum of the ADBs for the applicable Maintenance Period.

Promotion Period	Promotion Period Dates	Maintenance Period
Promotion Period 1	Accounts open from 1 February 2022 to 28 February 2022	1 March 2022 to 30 April 2022
Promotion Period 2	Accounts open from 1 March 2022 to 31 March 2022	1 April 2022 to 31 May 2022

To be eligible for the Cashback for "Promotional Criteria 2 – Early Bird" (as defined in Clause 4), a Customer must fulfil Promotional Criteria 2 as set out below:

b. Promotional Criteria 2 – Early Bird

A Customer who meets Promotional Criteria 1 above shall also be eligible to receive a Cashback for meeting Promotional Criteria 2:

- i. if that Customer has deposited at least S\$500,000 in the SGD-denominated Eligible Account or US\$500,000 in the USD-denominated Eligible Account respectively by 28 February 2022 (for Promotion Period 1) or 31 March 2022 (for Promotion Period 2) (both dates inclusive); and
- ii. achieved a Funding Amount of at least S\$500,000 in the SGD-denominated Eligible Account or US\$500,000 in the USD-denominated Eligible Account for the applicable Maintenance Period.

To be eligible for the Cashback for "Promotional Criteria 3 – Outward Payments" (as defined in Clause 4), a Customer must fulfil Promotional Criteria 3 as set out below:

c. Promotional Criteria 3 – Outward Payments

A Customer who meets Promotional Criteria 1 above shall also be eligible to receive a Cashback for meeting Promotional Criteria 3:

- i. if that Customer performs at least 2 outward payments using Standard Chartered Straight2Bank online banking platform (“**Straight2Bank**”) with aggregate value of at least S\$50,000 for an SGD-denominated Eligible Account or US\$50,000 for a USD-denominated Eligible Account (as the case may be) from the date of the opening of that Eligible Account till 30 April 2022 (for Promotion Period 1) or 31 May 2022 (for Promotion Period 2) (both dates inclusive).

Business Banking Current Account Sign-up Cashback

4. Each Customer whose Eligible Account meets the Promotional Criteria above (as applicable) will be awarded the following Cashback(s) (each a “**Cashback**”), and a Cashback will be in the currency of the Eligible Account:



Promotional Criteria	Cashback
Promotional Criteria 1 - Funding	\$25 Cashback for every \$100,000 Funding Amount (capped at \$500 Cashback)
Promotional Criteria 2 - Early Bird	\$200 Cashback
Promotional Criteria 3 - Outward Payments	\$50 Cashback

To illustrate:

	Customer A	Customer B	Customer C	Customer D
Promotion Period				
Date of Account Opened	10 Feb 2022	15 Feb 2022	25 Feb 2022	28 Feb 2022
Date of Fresh Fund Placement	15 Feb 2022	22 Feb 2022	8 Mar 2022	10 Mar 2022
Fresh Fund Amount	\$500,000	\$2,000,000	\$1,200,000	\$500,000
Maintenance Period				
Mar 2022 ADB (a)	\$500,000	\$2,000,000	\$1,000,000	\$500,000
Apr 2022 ADB (b)	\$500,000	\$1,500,000	\$1,500,000	\$80,000
Funding Amount (c) = (a) + (b) / 2	\$500,000	\$1,750,000	\$1,250,000	\$290,000
Block(s) of \$100,000 of Funding Amount	5	17	12	2
Cashback Calculation				
Criteria 1: Funding	Yes 5 x \$25 = \$125	Yes 17 x \$25 = \$425	Yes 12 x \$25 = \$300	No
Criteria 2: Early Bird	Yes \$200	Yes \$200	No	No
Criteria 3: Outward Payment	Yes \$50	No	Yes \$50	No
Total Cashback for 3 Criteria	\$125 + \$200 + \$50 = \$375	\$425 + \$200 = \$625	\$300 + \$50 = \$350	\$0

- In respect of Promotional Criteria 1, the Cashback will be credited directly into the Eligible Account (as applicable) within 60 days of the date of fulfilment of Promotional Criteria 1.
- Notwithstanding anything to the contrary, the Bank shall have the sole right and discretion to determine whether any Customer has fulfilled any Promotional Criteria and whether any Customer is eligible for any Cashback.
- If the Bank at any time determines (at its sole and absolute discretion) that a Customer does not satisfy any of the requirements set out in Clause 2 and 3, but that such Cashback has been credited to that Customer, the Bank reserves the right to debit the amount from any of that Customer's account(s) with the Bank.

General



8. This Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions unless otherwise stated.
9. The Bank may vary, modify, add, delete or otherwise revise any of the terms and conditions governing the Promotion or terminate, withdraw, extend, suspend or shorten the Promotion at any time at the Bank's sole and absolute discretion, with or without prior notice or reason (and the Bank shall not be obliged to disclose its reason). You understand and agree to be bound by any such variation.
10. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including your eligibility for the Cashback and/or the Promotion. The Bank's determination of all matters relating to this Promotion shall be final, binding and conclusive and no correspondence will be entertained (and the Bank shall not be obliged to disclose its reasons).
11. To the fullest extent permitted by law, the Bank shall not be responsible for, and you hereby agree to release and hold the Bank harmless for, any costs of any kind (including legal costs), expenses, loss (whether foreseeable or not), liability, claim or damage, suffered or incurred (whether in common law or equity), arising from or in connection with, directly or indirectly, your participation in this Promotion.
12. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall, to the extent of such inconsistency, prevail.
13. These Business Banking Current Account Sign-Up Promotion Terms and Conditions are to be read in conjunction with our existing terms and conditions governing the relevant Business Banking products and services referred to in this Promotion, including the General Business Banking Terms and Conditions, the Smart Business\$aver Product Terms and the General Banking Terms and Conditions, (collectively, "**Standard Terms**"). If there is any inconsistency between the Standard Terms and these terms, these terms shall prevail to the extent of such inconsistency.
14. A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act 2001 of Singapore to enforce any of these terms and conditions.
15. These terms and conditions are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.
16. All information is accurate as at the date of publication.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. **Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.**