Business Banking Current Account Sign-up Promotion Terms and Conditions

1. This Business Banking Current Account Sign-up Promotion (the **"Promotion"**) is available **from 1 October 2025 to 31 December 2025** (both dates inclusive) (the **"Promotion Period"**) to all new Business Banking customers ("**you**") of Standard Chartered Bank (Singapore) Limited (**"Standard Chartered"** or the **"Bank"**). By participating in this Promotion, you agree to be bound by these terms.

2. All customers of the Bank who fulfil all of the following conditions will be considered a "Customer" and be eligible to participate in this Promotion:

   a. You must be a new Business Banking customer of the Bank. In other words, you must not have any existing Business Banking current account(s) with the Bank or closed any Business Banking current account(s) in the past 12 months prior to the date of your application for an Eligible Account (as defined below);

   b. Successfully apply to the Bank for and open one (1) of the following eligible current account(s) (each an "**Eligible Account**") during the Promotion Period:
      i. Smart Business$aver Current Account (SGD);
      ii. Business$aver Current Account (SGD);
      iii. BusinessOne Current Account (SGD);
      iv. Essential Lite Chequing Current Account (SGD);
      v. Business$aver Current Account (USD); or
      vi. BusinessOne Current Account (USD)

   The Eligible Account must be validly existing (i.e. must not be suspended, cancelled or terminated), in good standing, and conducted in a proper and satisfactory manner at all times, as determined by the Bank in its sole and absolute discretion.

Eligibility

3. To be eligible for the Cashback (as defined in Clause 4), each Customer must fulfil the Promotional Criteria as set out below:

   Promotion Criteria – Funding

   a. deposit a minimum sum of S$100,000 in fresh funds into a SGD Eligible Account or US$100,000 into a USD Eligible Account (the **"Minimum Deposit"**). The Minimum Deposit must be deposited into each Eligible Account within one month from the month of opening the account. "Fresh funds" means funds that do not originate from any existing account with the Bank and funds that are not withdrawn and re-deposited with the Bank within the last 30 days of opening of the Eligible Account; and

   b. maintain an average daily balance (**"ADB"**) of the Minimum Deposit in each Eligible Account for at least two (2) consecutive calendar months after the month of opening the account ("**Maintenance Period**") where ADB is the sum of end-of-day balances in that Eligible Account in a particular calendar month, divided by the number of days in that calendar month; and

   c. The Cashback is determined using an Amount ("**Funding Amount**") by taking the average of the monthly ADB for the Maintenance Period.

Promotion Period Dates	Maintenance Period
Accounts open from 1 October 2025 to 31 October 2025	1 November 2025 to 31 December 2025
Accounts open from 1 November 2025 to 30 November 2025	1 December 2025 to 31 January 2026
Accounts open from 1 December 2025 to 31 December 2025	1 January 2026 to 28 February 2026

Business Banking Current Account Sign-up Cashback

4. Each Customer whose Eligible Account meets the criteria set out in Clause 2 and Clause 3 above will be allocated with the following Cashback, and the Cashback will be in the currency of the Eligible Account:

Promotional Criteria	Cashback[1]
Promotional Criteria - Funding	$60 Cashback for every $100,000 Funding Amount (cap at $600 Cashback)

[1] The Cashback currency is based on the currency of the Current Account.

To illustrate:

	Customer A	Customer B	Customer C
Promotion Period			
Date of Account Opened	10-Oct-2025	2-Nov-2025	15-Dec-2025
Date of Fresh Fund Placement	15-Oct-2025	5-Nov-2025	18-Dec-2025
Fresh Fund Amount	$150,000	$2,000,000	$50,000
Maintenance Period			
Maintenance Period Month 1 ADB (a)	Nov 2025 - $200,000	Dec 2025 - $2,000,000	Jan 2026 - $50,000
Maintenance Period Month 2 ADB (b)	Dec 2025 - $500,000	Jan 2026 - $1,500,000	Feb 2026 - $70,000
Funding Amount (c) = (a) + (b) / 2	$350,000	$1,750,000	$60,000
Block(s) of $100,000 of Funding Amount (capped at 10 blocks)	3	10 (Capped at 10 blocks)	0
Cashback Calculation			
Promotion Criteria - Funding	3 x $60 = $180	10 x $60 = $600	Do not qualify as Funding Amount is <$100,000

5. The Cashback will be credited directly into the Eligible Account within 60 days after fulfilling the criteria set out in Clause 3.

6. Notwithstanding anything to the contrary, the Bank shall have the sole right and discretion to determine whether any Customer has fulfilled any Promotion Criteria and whether any Customer is eligible for any Cashback.

7. If the Bank any time determines (at its sole and absolute discretion) that you do not satisfy any of the requirements set out in Clause 2 and 3, but such Cashback has been credited to you, the Bank reserves the right to debit the amount from any of your account(s) with the Bank.

General

8. This Promotion is not valid with other offers, discounts, rebates, vouchers, privileges or promotions unless otherwise stated.

9. The Bank may vary, modify, add, delete or otherwise revise any of the terms and conditions governing the Promotion or terminate, withdraw, extend, suspend or shorten the Promotion at any time at the Bank's sole and absolute discretion, with or without prior notice or reason (and the Bank shall not be obliged to disclose its reason). You understand and agree to be bound by any such variation.

10. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including your eligibility for the Cashback and/or the Promotion. The Bank's determination of all matters relating to this Promotion shall be final, binding and conclusive and no correspondence will be entertained (and the Bank shall not be obliged to disclose its reasons).

11. To the fullest extent permitted by law, the Bank shall not be responsible for, and you hereby agree to release and hold the Bank harmless for, any costs of any kind (including legal costs), expenses, loss (whether foreseeable or not), liability, claim or damage, suffered or incurred (whether in common law or equity), arising from or in connection with, directly or indirectly, your participation in this Promotion.

12. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall, to the extent of such inconsistency, prevail.

13. These Business Banking Current Account Sign-Up Promotion Terms and Conditions are to be read in conjunction with our existing terms and conditions governing the relevant Business Banking products and services referred to in this Promotion, including the General Business Banking Terms and Conditions, the Smart Business$aver Product Terms and the General Banking Terms and Conditions, (collectively, "**Standard Terms**"). If there is any inconsistency between the Standard Terms and these terms, these terms shall prevail to the extent of such inconsistency.

14. A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of these terms and conditions.

15. These terms and conditions are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

16. All information is accurate as at the date of publication.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S$75,000 in aggregate per depositor per Scheme member by law. **Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.**