

Standard Chartered Priority Banking NTB Time Deposit (23 to 30 June 2020) Promotion Terms and Conditions

1. This Standard Chartered Priority Banking NTB Time Deposit (23 to 30 June 2020) Promotion (“Promotion”) is available from 23 June 2020 to 30 June 2020 (both dates inclusive) (“Promotion Period”) to new customers of Standard Chartered Bank (Singapore) Limited (the “Bank”), who are individuals. By participating in this Promotion, you agree to be bound by these terms.
2. This Promotion is only open to **new-to-bank** customers (as defined in Clause 4) of the Bank. To be eligible for this Promotion:
 - a. you must successfully establish a new Priority Banking relationship with the Bank as a primary account holder during the Promotion Period.
 - b. you must place the relevant minimum sum of Fresh Funds as set out in clause 5 below for Singapore Dollar Time Deposits and clause 8 below for US Dollar Time Deposit; and
 - c. your accounts (including your Singapore Dollar Time Deposit and/ or US Dollar Time Deposit) with the Bank must be validly existing (i.e. must not be suspended, cancelled, or terminated), in good standing, and conducted in a proper and satisfactory manner at all times, as determined by the Bank in its sole and absolute discretion.
3. “Fresh Funds” refers to funds that do not originate from any existing account with the Bank and funds that are not withdrawn and re-deposited within the last 30 days of the opening of your Singapore Dollar Time Deposit and/ or US Dollar Time Deposit with the Bank.
4. For the purpose of the Promotion a “New-to-bank customer” refers to an individual who opens at least one current/cheque account(s), and/or savings account(s) and/or time deposit(s) (“**Deposits Relationship**”) as the primary holder, with the Bank during the Promotion Period but does not include an individual who maintains or had maintained a Deposits Relationship as the primary holder with the Bank and/or any other Standard Chartered Group entities within the past twelve (12) months from the date of commencement of the Promotion Period.

Singapore Dollar Time Deposit

SGD TD placement (Fresh Funds)	Preferential Rate for New-to-Bank Priority Banking clients eligible for this promotion	Tenor
SGD 200,000 min. investment in Fresh Funds and capped at SGD 500,000	0.55% p.a.	4 months

5. You must place a minimum sum of SGD 200,000 (and not exceeding SGD 500,000) in Fresh Funds into a 4-month Singapore Dollar Time Deposit, (a “SGD Time Deposit”), with the Bank during the Promotion Period.
6. If you satisfy the criteria stipulated in clauses 2 and 4 above, you will earn a preferential interest rate of 0.55% p.a. for the 4-month Singapore Dollar Time Deposit (a “Singapore Dollar Preferential Rate”) on the sum that you placed in the SGD Time Deposit, subject to these terms. The Singapore Dollar Preferential Rate is only applicable if the SGD Time Deposit is held until the maturity of its tenor. The Bank reserves the right to require the forfeiture of any amount or interest earned at the Singapore Dollar Preferential Rate or any part thereof, if you make any early withdrawal from the SGD Time Deposit prior to the maturity of its tenor or if you cease to be a Priority Banking client any time during the tenor of the SGD Time Deposit.
7. Any renewal upon the maturity of the SGD Time Deposit at your option will be based on the Bank’s prevailing Singapore Dollar Time Deposit board rate for the same tenor.

US Dollar Time Deposit

USD TD placement (Fresh Funds)	Preferential Rate for New-to-Bank Priority Banking clients eligible for this promotion	Tenor
USD 200,000 min. investment in Fresh Funds and capped at USD 500,000	0.55% p.a.	4 months

8. You must place a minimum sum of USD 200,000 in Fresh Funds into a 4-month US Dollar Time Deposit, (a "USD Time Deposit"), with the Bank during the Promotion Period.
9. If you satisfy the criteria stipulated in clauses 2 and 4 above, you will earn a preferential interest rate of 0.55% p.a. for the 4-month USD Time Deposit (a "USD Preferential Rate") on the sum that you placed in the USD Time Deposit during the Promotion Period, subject to these terms. The USD Preferential Rate is only applicable if the USD Time Deposit is held until the maturity of its tenor. The Bank reserves the right to require the forfeiture of any amount or interest earned at the USD Preferential Rate or any part thereof, if you make any early withdrawal from the USD Time Deposit prior to the maturity of its tenor or if you cease to be a Priority Banking client any time during the tenor of the USD Time Deposit.
10. Any renewal upon the maturity of the USD Time Deposit at your option will be based on the Bank's prevailing US Dollar Time Deposit board rate for the same tenor.
11. For the avoidance of doubt, premature uplift handling fee of USD 25 and penalty charges may apply. Please refer to the Bank's website at <https://av.sc.com/sg/content/docs/sg-scb-pricingguide.pdf> for the applicable fees and charges

General

12. The Promotion is not valid with other offers, privileges or promotions unless otherwise stated.
13. The Bank may vary, modify, add, delete or otherwise revise any of the terms and conditions governing the Promotion, including varying the Singapore Dollar Preferential Rate and/or USD Preferential Rate, or to terminate, withdraw, extend or shorten the Promotion at any time in the Bank's sole and absolute discretion, without prior notice or reason (and the Bank shall not be obliged to disclose its reason).
14. The Bank reserves the right to determine in its sole and absolute discretion all matters arising out of or in connection with the Promotion, including your eligibility for the Promotion and/or the amount of interest that you are entitled to receive. The Bank's determination of all matters relating to this Promotion shall be final and conclusive and no correspondence will be entertained.
15. The terms and conditions of the Promotion are to be read in conjunction with the Bank's Customer Terms, Current/Cheque/Savings Account and Time Deposit Terms and FCY\$aver Product Terms (collectively, "Standard Terms"). If there is any inconsistency between the Standard Terms and the terms and conditions of this Promotion, the latter shall prevail to the extent of such inconsistency.
16. A person who is not a party to these terms has no right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of these terms.
17. These terms are governed by and shall be construed in accordance with the laws of the Republic of Singapore and you agree to submit to the non-exclusive jurisdiction of the courts of the Republic of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.