



Standard Chartered Bank Staff Banking Wealth Campaign 2026 - Life Insurance Promotion Terms and Conditions (“Promotion T&Cs”)

1. This Standard Chartered Bank Staff Banking Wealth Campaign 2026 - Life Insurance (“**Promotion**”) is available from 1 October to 31 December 2026, both dates inclusive (“**Promotion Period**”). By participating in this Promotion, you agree to be bound by these Promotion T&Cs.

Eligibility

2. This Promotion is open to Eligible Employees (defined in clause 3a) and their Immediate Family Members (defined in clause 3b).
3. For the purposes of these Promotion T&Cs,
 - (a) “**Eligible Employees**” shall mean employees of any of the following entities:
 - (i) Standard Chartered Bank (Singapore) Limited (“SCBSL”);
 - (ii) Standard Chartered Bank, Singapore Branch;
 - (iii) Standard Chartered Trust (Singapore) Pte Ltd;
 - (iv) Trust Bank Singapore Limited;
 - (v) SCV Master Holding Company Pte Ltd;
 - (collectively “**Standard Chartered Group**”),

but shall not include any employee who is serving his/her termination notice period (under his/her employment contract with the relevant entity of the Standard Chartered Group) at the point of making an application to purchase any relevant Eligible Policy(ies) (defined in clause 4).

- (b) An “**Immediate Family Member**” refers to an Eligible Employee’s legal spouse, child, sibling, or parent.
4. To participate in this Promotion:
 - (a) Eligible Employees and/or their Immediate Family Members must:
 - (i) submit the Staff Banking Bancassurance Form prescribed by SCBSL (“**SBB Form**”) at the time of making an application to purchase any of the policies set out in the table in the Schedule (“**Table**”) (collectively, “**Eligible Policies**”) during the Promotion Period;
 - (ii) purchase the relevant Eligible Policy(ies) during the Promotion Period; and
 - (iii) maintain the relevant Eligible Policy(ies) (i.e. the Eligible Policy(ies) must not be terminated for any reason whatsoever) for at least one (1) month after the issuance date of the Eligible Policy(ies) by the insurer;
 - (b) Eligible Employees and/or their Immediate Family Members purchasing any Eligible Policy(ies) that are labelled as “Regular Premium” under “Type” must opt for annual payment mode;
 - (c) Immediate Family Members of Eligible Employees purchasing Eligible Policy(ies) must declare their relationship with the relevant Eligible Employees in the SBB Form; and
 - (d) The Eligible Policy(ies) must be issued by the insurer by **31 January 2027**.



CashBack

5. Eligible Employees and/or their Immediate Family Members who meet the Promotion criteria in clause 4 above shall be entitled to receive a cashback at the rates set out in the column titled "Cashback %" of the Table (the "**CashBack**").
6. If eligible to receive the CashBack (as determined by the Bank in its sole and absolute discretion), the CashBack (including CashBack awarded for Immediate Family Members' purchase of Eligible Policy(ies) under these Promotion T&Cs) will be awarded based on the Eligible Policy's first year's annual premium or single premium amount only, and will be credited into the Eligible Employee's salary crediting account maintained with SCBSL **within three (3) months after the issuance date of the relevant Eligible Policy(ies) by the insurer**, barring any technical delay or unforeseen circumstance and subject to the said account being valid and in good standing (as determined by SCBSL in its sole and absolute discretion).
7. Such CashBack is considered assessable income and Eligible Employees are required to pay the relevant income tax and CPF on the amount of CashBack received, including that awarded for Immediate Family Members.
8. CashBack awarded in respect of Eligible Policy(ies) purchased in foreign currency shall be converted to Singapore Dollars at such rate to be determined by SCBSL.

General Terms

9. Subject to the other provisions of these Promotion T&Cs, there will not be any limitations on the amount and number of Cashback to be awarded under this Promotion. For the avoidance of doubt, the award of CashBack in respect of the same Eligible Policy is allowed.
10. In the event that the Eligible Policy(ies) applied for is/are not taken up or cancelled from inception, SCBSL reserves the right to recover the amount of CashBack that was awarded to the Eligible Employees and/or their Immediate Family Members from any of the account(s) held with SCBSL without prior notice.
11. SCBSL is the organiser of this Promotion. All insurance products described in this document are products underwritten by the respective insurer(s) and not SCBSL. SCBSL shall not be liable in any manner whatsoever regarding your application or the contract of insurance. Guaranteed elements (if any) are obligations of the insurer(s) only. All insurance products are not deposits with, obligations of, or guaranteed by SCBSL.
12. For the avoidance of doubt, this Promotion is not a requirement to enjoy the benefits of insurance coverage of the Eligible Policies underwritten by any insurer and distributed by SCBSL. For full terms and conditions, and risk disclosures of the relevant insurance products, please refer to relevant policy document and read carefully.



13. Unless otherwise stated, this Promotion is not valid with other life insurance offers, discounts, rebates, vouchers, privileges or promotions of SCBSL, as well as Singapore-wide offers, discounts, rebates, vouchers, privileges or promotions of the insurer(s), in respect of the Eligible Employees and/or their Immediate Family Members.
14. In the event that an Eligible Employee ceases to be an employee of the relevant entity of the Standard Chartered Group or serves and is serving his/her termination notice period (under his/her employment contract with the relevant entity of the Standard Chartered Group) prior to receiving the CashBack, the Eligible Employee and/or their Immediate Family Members will be considered as disqualified from this Promotion and the CashBack will be forfeited by the Eligible Employee and/or their Immediate Family Members (unless the Bank determines otherwise in its sole and absolute discretion).
15. The Cashback awarded under this Promotion is not exchangeable or redeemable for other goods or cash equivalents. SCBSL may, at its sole and absolute discretion, replace or substitute the CashBack with any item of equivalent or similar value, at any time without prior notice or reason (and SCBSL shall not be obliged to disclose its reasons).
16. SCBSL reserves the right to:
 - (a) decline to award the Cashback without prior notice to the Eligible Employee and/or their Immediate Family Members under this Promotion, in the event that SCBSL determines that any of the requirements or the terms of our banking agreement with the Eligible Employee and/or their Immediate Family Members had not been complied with, including but not limited to the following:
 - i) where the Eligible Employee and/or their Immediate Family Members has acted fraudulently or dishonestly;
 - ii) where the Eligible Employee and/or their Immediate Family Members has conducted himself/herself in bad faith or otherwise in an inappropriate manner to gain an unfair advantage against SCBSL; and/or
 - iii) upon the occurrence of any event giving rise to a right for SCBSL to suspend or terminate any (or all) of our banking agreement for a product, as set out at Clause 35(a) and Clause 37(a) of our Customer Terms and elsewhere in our banking agreement with the Eligible Employee and/or their Immediate Family Members.

The Eligible Employee and/or their Immediate Family Members further agree that, under any of the circumstances stated above, SCBSL and the insurer(s) are not obliged to substitute the Cashback with a gift(s) or account credit of lower value.

17. In the event of any inconsistency between these Promotion T&Cs and any brochures, marketing or promotional materials relating to this Promotion, these Promotion T&Cs shall prevail.



18. These Promotion T&Cs shall be read in conjunction with all relevant terms and conditions, including the Customer Terms and Current / Cheque / Savings Account and Time Deposit Terms (collectively, “**Other Terms**”). If there is any inconsistency between these Promotion T&Cs and the Other Terms, these Promotion T&Cs prevail only to the extent of such inconsistency.
19. SCBSL reserves the right to, at any time, vary, modify, add or delete any of these Promotion T&Cs, including terminating or withdrawing this Promotion, without prior notice or reason. SCBSL’s determination of all matters relating to this Promotion, including but not limited to a customer’s eligibility for this Promotion, shall be final and no correspondence will be entertained.
20. A person who is not a party to these Promotion T&Cs has no right under the Contracts (Rights of Third Parties) Act (Cap.53B) to enforce any of these Promotion T&Cs.
21. These Promotion T&Cs are governed by and construed in accordance with the laws of the Republic of Singapore and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

IMPORTANT DISCLAIMERS:

Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable (if any) may be less than the total premiums paid. Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs. The contents of this document do not constitute a contract of insurance and reference should be made to the respective policies for the exact terms and conditions applicable to the insurance policy. All insurance products described in this document are products of and underwritten by Prudential Assurance Company Singapore (Pte) Ltd or HSBC Life (Singapore) Pte Limited (each an “**Insurer**”) and not SCBSL. SCBSL shall not be liable in any manner whatsoever regarding your application or the contract of insurance. In facilitating insurance arrangements or in referring customers to any Insurer, SCBSL is acting in alliance with the Insurer and not as an agent for customers.

This document is for distribution in Singapore only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance product outside Singapore. This document is being distributed for general information only and it does not constitute an offer, recommendation or solicitation of an offer to enter into a transaction. It has not been prepared for any particular person or class of persons and it has been prepared without regards to the specific investment or insurance objectives, financial situation or particular needs of any person or class of persons. You should seek advice from a licensed or an exempt financial adviser on the suitability of the product for you, taking into account these factors before making a commitment to purchase the product. In the event that you choose not to seek advice from a licensed or an exempt financial adviser, you should carefully consider whether the product is suitable for you. If, after purchasing the policy, you decide that the policy is not suitable for you, you may terminate the policy in accordance with the free-look provision, if any, and the Insurer may recover from you any expense incurred by them in underwriting the policy.



The Eligible Policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation ("SDIC"). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your Insurer or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

Deposit Insurance Scheme:

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For clarity, these investment products are not deposits and do not qualify as an insured deposit under the Singapore Deposit Insurance and Policy Owners' Protection Schemes Act 2012, Rev. Ed, Cap 77B.

All information is correct at time of print as of 1 October 2026.



SCHEDULE

Type	Eligible Policies	Payment Term	Cashback (% of 1st year's annual premium)
Regular Premium (Savings/ Investment- Linked)	PRUActive Retirement II RP	>5	7%
	PRUActive Saver III (RP)	All	7%
	PRUIndex Income Boost	5 & 10	7%
	PRUWealth Income II (USD)	5 & 8	7%
	PRUVantage Prosper (SGD/ USD) PRUVantage Assure II (SGD)	5	7%
		10	20%
		15	25%
		20	30%
		25	34%
	PRUWealth Plus (SGD) PRUApex MultiGen Wealth (USD)	5	7%
		10	20%
		15	25%
	PRUWealth Plus (SGD)	20	30%
Regular Premium (Protection)	PRUActive Life V	5-19	20%
	PRUActive Life V	20 and Above	34%
	PRUActive Protect	All	30%
	PRUActive Term	All	20%
	PRUPersonal Accident	All	25%
	PRUMan	All	30%

Type	Eligible Policies	Cashback (% of Single Premium)
Single Premium	PRUActive Retirement II - SP (Cash)	3%
	PRUApex MultiGen Wealth (USD)	3%
	PRULife Vantage Achiever Prime II (SGD/USD)	7%
	PRUApex Legacy Index II	7%
	PRUWealth Income (SGD/ USD)	3%
	PRUWealth Plus (SGD)/ PRUWealth (USD)	3%
	HSBC Jade Legacy Universal Life USD	4%
	HSBC Jade Ultra Legacy Universal Life USD	4%