

**GLOSSARY OF TERMS USED IN EXECUTIVE SUMMARY AND DETAILED SCHEDULE AND
FREQUENTLY ASKED QUESTION (FAQ)**

Term	Meaning
AI	An accredited investor as defined in SFA s.4A(1)(a)(i), (ii), (iii) or (iv), as set out below: A. <u>Individuals</u> An individual mentioned in SFA s.4A(1)(a)(i) is an individual whose: (a) net personal assets exceed in value SGD 2 million (or its equivalent in a foreign currency) or such other amount as the MAS may prescribe in place of the first amount; (b) financial assets (net of any related liabilities) exceed in value SGD 1 million (or its equivalent in a foreign currency) or such other amount as the MAS may prescribe in place of the first amount, where “financial asset” means: (i) a deposit as defined in s.4B of the Banking Act, Chapter 19 of Singapore; (ii) an investment product as defined in FAA s.2(1); or (iii) any other asset as may be prescribed by regulations made under SFA s.341; or (c) income in the preceding 12 months is not less than SGD 300,000 (or its equivalent in a foreign currency) or such other amount as the MAS may prescribe in place of the first amount. In determining the value of an individual’s net personal assets for the purposes of SFA s.4A(1)(a)(i)(A), the value of the individual’s primary residence is: (a) to be calculated by deducting any outstanding amounts in respect of any credit facility that is secured by the residence from the estimated fair market value of the residence; and (b) taken to be the lower of the following: (i) the value calculated under paragraph (a) above; (ii) SGD 1 million. B. <u>Joint Account Holders</u> For the purposes of S.4A(1)(a)(iv) of the SFA, Reg.2(2)(d) of the Securities and Futures (Classes of Investors) Regulation 2018 provides that a person who holds a joint account with an AI, in respect of dealings through that joint account is prescribed as an AI. C. <u>Entities</u> 1. A corporation mentioned in SFA s.4A(1)(a)(ii) is a corporation with net assets exceeding SGD 10 million in value (or its equivalent in a foreign currency) or such other amount as the MAS may prescribe, in place of the first amount, as determined by: (a) the most recent audited balance-sheet of the corporation; or

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	(b) where the corporation is not required to prepare audited accounts regularly, a balance-sheet of the corporation certified by the corporation as giving a true and fair view of the state of affairs of the corporation as of the date of the balance-sheet, which date shall be within the preceding 12 months. 2. A trustee mentioned in SFA s.4A(1)(a)(iii) is the trustee of any trust: (a) all the beneficiaries of which are AIs within the meaning of SFA s.4A(1)(a)(i), (ii) or (iv); (b) all the settlors of which: (i) are AIs within the meaning of SFA s.4A(1)(a)(i), (ii) or (iv); (ii) have reserved to themselves all powers of investment and asset management functions under the trust; and (iii) have reserved to themselves the power to revoke the trust; or (c) the subject matter of which exceeds SGD 10 million (or its equivalent in a foreign currency) in value. 3. A person mentioned in SFA s.(1)(a)(iv) includes: (a) an entity (other than a corporation) with net assets exceeding SGD 10 million (or its equivalent in a foreign currency) in value; (b) a partnership (other than a limited liability partnership) in which every partner is an AI; or (c) a corporation the entire share capital of which is owned by one or more persons, all of whom are AI.
AI Joint Account	A particular joint account that: (a) you hold with an AI account holder who is personally eligible to be an AI; and (b) each of the account holders of the relevant joint account has opted in to being and AI.
Bank	Standard Chartered Bank (Singapore) Limited.
BSC Framework	The Balanced Scorecard Framework, which is a mandatory framework that takes into account non-financial key performance indicators, such as fair dealing, to determine the remuneration of representatives and supervisors.
BSC Guidelines	MAS Guidelines on the Remuneration Framework for Representatives and Supervisors, Reference Checks and Pre-Transaction Checks, Guideline No. FAA-G14.
BSC Notice	MAS Notice on Requirements for the Remuneration Framework for Representatives and Supervisors and Independent Sales Audit Unit, Notice No. FAA-N20.
CAR	The Customer Account Review, which is required by Notice No. SFA 04-N12. The CAR takes into account the client's educational qualifications, investment experience and work experience in order to assess the client's financial knowledge and experience in derivatives for the purpose of opening an account for the client to trade in listed SIPs.
CKA	The Customer Knowledge Assessment, which is required by Notice No. FAA-N16. The CKA takes into account the client's educational qualifications, investment experience and work experience in order to assess the client's financial knowledge and experience to understand the risks and features of SIPs that are not listed on any stock exchange.

Term	Meaning
CHR Regulations	Financial Advisers (Complaints Handling and Resolution) Regulations 2021, Chapter 110, of Singapore.
CM Products	Capital market products, being any securities, units in a collective investment scheme, derivatives contracts, Spot FX contracts for the purposes of Leveraged FX Trading, and such other products as the Monetary Authority of Singapore may prescribe as capital markets products
Eligibility Form	Accredited Investor Eligibility Form (for Individuals) (Document A1) or Accredited Investor Eligibility Form (for Entities) (Document B1), as applicable..
FA	financial adviser (being the Bank for the current purposes).
FAA	Financial Advisers Act, Chapter 110 of Singapore.
FAA-N03	MAS Notice on Information to Clients and Product Information Disclosure, Notice No. FAA-N03.
FAA-N16	MAS Notice on Recommendations on Investment Products, Notice No. FAA-N16.
FAR	Financial Advisers Regulations, Chapter 110, Rg 2 of Singapore.
FIDReC	Financial Industry Disputes Resolution Centre Ltd.
Leveraged FX Trading	The entry into a Spot FX where one counterparty provides to the other counterparty (or his agent) money, securities, property or other collateral which represents only a part of the value of the spot foreign exchange contract.
MAS	Monetary Authority of Singapore.
MASA	Monetary Authority of Singapore Act, Chapter 186 of Singapore.
Non-specified CM Products	Capital market products, being futures contracts, Spot FX transactions for the purposes of Leveraged FX Trading, foreign exchange OTC derivatives.
Opt In	Your instruction to be treated as an AI.
Opt In Form	Accredited Investor Opt In Form (for Individuals) (Document A2) or Accredited Investor Opt In Form (for Entities) (Document B2), as applicable.
Opt Out	Your instruction to stop treating you as an AI.
Opt Out Form	Accredited Investor Opt Out Form (for Individuals) (Document A3) or Accredited Investor Opt Out Form (for Entities) (Document B3), as applicable.
OTC derivative	Over-the-counter derivative. Any derivative contract that: (a) is not executed on an organised market; (b) is not cleared or settled by a clearing facility; (c) does not have the same contractual terms as other derivatives contracts executed on the organized market on which the derivatives contracts are executed; and (d) does not conform to the business rules of the organised market on which the derivatives contracts are executed.
Other Holders	Other joint account holder(s) of a joint account.

Term	Meaning
Reg.	Regulation.
s.	Section.
SGD	Singapore dollars, the lawful currency of the Republic of Singapore.
SFA 04-N12	MAS Notice on the Sale of Investment Products, Notice No. SFA 04-N12.
SFA	Securities and Futures Act, Chapter 289 of Singapore.
SFR	Securities and Futures (Licensing and Conduct of Business) Regulations of Singapore.
SIP	a Specified Investment Product which refers to an investment product <u>other</u> than any of the following: (a) any capital markets product that belongs to a class of capital markets products listed in the Schedule to the Securities and Futures (Capital Markets Products) Regulations 2018; (b) any life policy excluding an investment-linked policy (other than an investment-linked policy where the units in an investment-linked policy subfund within the investment-linked policy are referred to in paragraph (c)); (c) any unit in an investment-linked policy sub-fund in the circumstances mentioned in paragraph 2 to Annex 1 of Notice No. FAA-N16; or (d) two or more products specified in paragraphs (a) to (c) that are linked together in a stapled manner such that one product may not be transferred or otherwise dealt without any of the other products.
Specified CM Products	For the purposes of Reg.47DA of the SFR means capital markets products <u>other</u> than future contracts, Spot FX transactions for the purposes of Leveraged FX Trading and foreign exchange OTC derivatives.
Specified Products	Securities, specified securities-based derivatives contracts or units in a collective investment scheme.
Spot FX	Spot foreign exchange transaction.