

EMIRATES NBD BANK PJSC CNH 1,125,000,000 FIXED RATE MTN DUE 2028

16 JUNE 2021

This summary of indicative terms and conditions (the "Term Sheet") is not meant to be, nor shall it be construed as, an attempt to define all the terms and conditions of the described transaction.

Issuer	Emirates NBD Bank PJSC ("ENBD")
Issuer Rating	A3 (Moody) A+ (Fitch)
Issue Rating	A3 by Moody's and A+ by Fitch expected
Programme	US\$12,500,000,000 Euro Medium Term Note Programme dated 9 July 2020 (the "Programme"), as supplemented from time to time
Instrument	Medium Term Note
Form	Bearer Notes
Lead Manager	Australia and New Zealand Banking Group Limited, Taipei Branch ("ANZ Taipei")
Co-manager	Sinopac Securities Co., Ltd
Liquidity Provider	Sinopac Securities Co., Ltd
Pricing Date	16 June 2021
Issue Date	13 July 2021
Maturity Date	13 July 2028
Notional Amount	CNH 1,125,000,000
Denominations	Minimum denomination of CNH 1,000,000 and increments of CNH 1,000,000 in excess thereof
Coupon	3.67% p.a
Issue Price	100.00% of Notional Amount
Redemption Price	100.00% of Notional Amount
Interest Payment Dates	Annually on the 13 July each year, commencing on 13 of July 2022 and up to and including the Maturity date, subject to adjustment with the business day convention.
Redemption for Taxation Reasons	Applies in accordance with the Programme

Other Call Options / Optional Put	Not Applicable
Settlement Method	Standard delivery versus payment via Euroclear/Clearstream
Currency	Offshore Renminbi ("CNH") for all payments by Issuer and noteholders in respect of the notes
Business Days	New York, London, Hong Kong & Taipei
Business Day Convention	Modified Following Business Days
Day Count Fraction	Annual, ACT/365(fixed), Adjusted
ISIN	XS2357280101
Calculation Agent	As per Issuer's EMTN Programme
Listing	<p>TPEX</p> <p>The TPEX is not responsible for the content of this term sheet and any supplement or amendment thereto and no representation is made by the TPEX to the accuracy or completeness of this term sheet and any supplement or amendment thereto. The TPEX expressly disclaims any and all liability for any losses arising from, or as a result of the reliance on, all or part of the contents of this term sheet and any supplement or amendment thereto. Admission to the listing and trading of the Notes on the TPEX shall not be taken as an indication of the merits of the Issuer or the Notes.</p>
Governing Law	English Law
Status of the Notes	Senior, unsubordinated and unsecured.
Terms and Conditions / Documentation	<p>In addition to the terms set out herein, the Notes are subject to the terms and conditions set out in the Issuer's EMTN programme.</p> <p>Furthermore, we draw your attention to the disclaimers and risk factors set out below. In respect of any transaction entered into with ANZ in relation to these Indicative Terms, ANZ will presume, and you acknowledge that ANZ is so entitled to presume, that you have read and understood such disclaimers and risk factors.</p> <p>Selling Restrictions of the Republic of China</p> <p>The Notes have not been, and shall not be, offered, sold or re-sold, directly or indirectly, to investors other than "professional investors" as defined under Paragraph 2, Article 4 of the Financial Consumer Protection Act of the Republic of China ("ROC") which currently include: (i) overseas or domestic banks, securities firms, futures firms and insurance companies (excluding insurance agencies, insurance brokers and insurance surveyors), the foregoing as further defined in more detail in Paragraph 3 of Article 2 of the Organization Act of the Financial Supervisory Commission of the ROC, (ii) overseas or domestic</p>

	<p>fund management companies, government investment institutions, government funds, pension funds, mutual funds, unit trusts, and funds managed by financial service enterprises pursuant to the ROC Securities Investment Trust and Consulting Act, the ROC Future Trading Act or the ROC Trust Enterprise Act or investment assets mandated and delivered by or transferred for trust by financial consumers, and (iii) other institutions recognized by the Financial Supervisory Commission of the ROC. Purchasers of the Notes are not permitted to sell or otherwise dispose of the Notes except by transfer to a professional investor.</p>
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