



**Summary Terms and Conditions**  
**Standard Chartered PLC**  
**USD 1,000,000,000 6.296% Fixed Rate Reset Notes due 2034**  
**Issued under its U.S.\$77,500,000,000 Debt Issuance Programme (the “Notes”)**

<b>Issuer</b>	Standard Chartered PLC (the “ <b>Issuer</b> ”)
<b>Ranking</b>	Senior unsecured notes, Unsubordinated
<b>Issue Format</b>	Rule 144A/Reg S, Registered Global Notes. Issued off Debt Issuance Programme
<b>Issuer Ratings</b>	A3 (Moody’s) / BBB+ (S&P) / A (Fitch)
<b>Expected Issue Ratings<sup>1</sup></b>	A3 (Moody’s) / BBB+ (S&P) / A (Fitch)
<b>Currency</b>	U.S. Dollar (“USD”)
<b>Principal Amount</b>	USD 1,000,000,000
<b>Pricing Date</b>	28 June 2023
<b>Issue Date</b>	6 July 2023
<b>Maturity Date</b>	6 July 2034
<b>Optional Redemption Date</b>	6 July 2033
<b>Coupon</b>	6.296%, fixed rate, payable semi-annually in arrear on 6 January and 6 July in each year, commencing on 6 January 2024 The interest rate will reset on the Optional Redemption Date to be the sum of the relevant Reference Bond Rate plus the Margin
<b>Margin</b>	258 bps
<b>Day Count Fraction</b>	30/360
<b>Business Day Convention</b>	Following, unadjusted
<b>Business Days</b>	London and New York
<b>Re-offer Yield</b>	6.296%
<b>Re-offer Price</b>	100.000%
<b>Benchmark</b>	T 3.375 05/15/33
<b>Benchmark Price</b>	97-06+
<b>Benchmark Yield</b>	3.716%
<b>Re-offer Spread vs Benchmark</b>	258 bps
<b>Managers’ Commission</b>	0.350%
<b>All-in Price</b>	99.650%
<b>Net Proceeds</b>	USD 996,500,000
<b>Redemption</b>	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100% of their principal amount (together with accrued interest)
<b>Redemption at the Option of the Issuer</b>	The Issuer may redeem the Notes in whole, but not in part, on the Optional Redemption Date upon giving the required notice and with the permission of, or waiver from, the Bank of England or any successor or replacement thereto and/or such other authority in the United Kingdom with the ability to exercise the UK Bail-in Power (the “Resolution Authority”), if required, at a redemption amount equal to 100% of the principal amount of the Notes (together with any interest accrued to such redemption date), as further described in the Prospectus
<b>Loss Absorption Disqualification Event Redemption</b>	The Issuer may also redeem the Notes in whole, but not in part, at any time upon giving the required notice and with the permission of, or waiver from, the Resolution Authority, if required, at a redemption amount equal to 100% of the principal amount of the Notes (together with any interest accrued to the date fixed for redemption), if a Loss Absorption Disqualification Event has occurred and is continuing, as further described in the Prospectus
<b>Tax Call</b>	As per the provisions for Senior Notes in the Programme; the Final Terms relating to the Notes will specify that the Issuer may redeem the Notes pursuant to Condition 5(c) on dates other than Interest Payment Dates

<b>Clean-up Call</b>	The Issuer may also redeem the Notes in whole, but not in part, at any time upon giving the required notice and with the permission of, or waiver from, the Resolution Authority, if required, at a redemption amount equal to 100% of the principal amount of the Notes (together with any interest accrued to the date fixed for redemption) if 75 per cent. or more of the aggregate principal amount of the Notes originally issued has been redeemed and/or purchased and cancelled, as further described in the Prospectus
<b>Withholding Tax</b>	As per the provisions for Senior Notes in the Programme
<b>Events of Default</b>	Restrictive Events of Default apply. See Condition 9(b) "Events of Default – Events of Default in Respect of Dated Subordinated Notes and Restrictive Events of Default in respect of Senior Notes" in the Prospectus
<b>Waiver of set-off</b>	No Noteholder may exercise any right of set-off in respect of the Notes and each Noteholder shall be deemed to have waived all such rights of such set-off
<b>Denominations</b>	USD 200,000 and integral multiples of USD 1,000 in excess thereof
<b>ISIN / CUSIP / Common Code</b>	144A: Reg S: ISIN – US853254CU23 ISIN – USG84228FV59 CUSIP – 853254CU2 CUSIP – G84228 FV5 Common Code – 264092043 Common Code – 264178924
<b>Documentation</b>	Issuer's USD 77,500,000,000 Debt Issuance Programme (the "Programme") (base prospectus dated 15 June 2023 (the "Prospectus")). Capitalised terms used herein but not defined are as defined in the Prospectus
<b>Agreement with respect to the exercise of UK Bail-In Power</b>	Applicable
<b>Governing Law</b>	English Law
<b>Listing</b>	London Stock Exchange, main market
<b>Clearing</b>	The Depository Trust Company with bridge to Euroclear Bank SA/NV and Clearstream Banking S.A.
<b>Calculation Agent</b>	The Bank of New York Mellon, New York Branch
<b>Use of Proceeds</b>	General Corporate Purposes
<b>Joint Lead Managers</b>	BNP Paribas Securities Corp., Goldman Sachs & Co. LLC, Morgan Stanley & Co. LLC, Standard Chartered Bank and TD Securities (USA) LLC
<b>Co-Managers</b>	BMO Capital Markets Corp., Commerzbank Aktiengesellschaft, Industrial and Commercial Bank of China Limited, Singapore Branch, National Bank of Canada Financial Inc., Rand Merchant Bank, a division of FirstRand Bank Limited (London Branch) and The Bank of East Asia, Limited
<b>Billing &amp; Delivery</b>	Standard Chartered Bank

<sup>1</sup>A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time. S&P Global Ratings Singapore Pte. Ltd. ("**S&P**") is not established in the United Kingdom and has not applied for registration under Regulation (EC) No 1060/2009, as amended, as it forms part of the domestic law of the United Kingdom ("**UK**") by virtue of the European Union (Withdrawal) Act 2018 as may be amended from time to time including, without limitation, by the European Union (Withdrawal Agreement) Act 2020 ("**EUWA**") (the "**CRA Regulation**"). S&P is affiliated to S&P Global Ratings UK Limited which is established in the United Kingdom and is registered under the CRA Regulation. Moody's Investors Singapore Pte. Ltd Limited ("**Moody's**") is not established in the United Kingdom and has not applied for registration under the CRA Regulation. Moody's is affiliated to Moody's Investors Service Limited which is established in the United Kingdom and is registered under the CRA Regulation. Fitch Ratings Ltd. is established in the United Kingdom and is registered under the CRA Regulation.

**UK MiFIR professionals / ECPs-only / No EEA or UK PRIIPs KID** – Manufacturer target market (for the purposes of UK MiFIR product governance) is eligible counterparties and professional clients only and all distribution channels to eligible counterparties and professional clients are appropriate. No EEA or UK PRIIPs key information document (KID) has been prepared as the Notes will not be offered, sold or otherwise made available to retail investors in the EEA (for the purposes of Regulation (EU) No 1286/2014 (as amended, the “**EU PRIIPs Regulation**”) or in the UK (for the purposes of the EU PRIIPs Regulation as it forms part of the domestic law of the UK by virtue of the EUWA).

The Notes have not been and will not be registered under the U.S. Securities Act of 1933 (the “**Securities Act**”). The Notes may not be offered or sold within the United States or to or for the account or benefit of U.S. persons (as defined in Regulation S under the Securities Act (“**Regulation S**”)), except to qualified institutional buyers (as defined in Rule 144A under the Securities Act (“**Rule 144A**”)) in reliance on the exemption from registration provided by Rule 144A or to certain persons in transactions outside the United States in reliance on Regulation S. Prospective purchasers are hereby notified that sellers of the Notes may be relying on the exemption from the provisions of Section 5 of the Securities Act provided by Rule 144A.

Under Rule 15c6-1 of the Securities Exchange Act of 1934, as amended, trades in the secondary market generally are required to settle in two business days, unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade the Notes on the date hereof will be required, because the Notes initially will settle in T+5, to specify an alternate settlement cycle at the time of any such trade to prevent a failed settlement. If you wish to trade the Notes on the date hereof, you should consult your own advisors.

This Term Sheet is not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of this Term Sheet as a financial promotion is only being made to those persons falling within Article 12, Article 19(5) or Article 49 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 or to other persons to whom this Term Sheet may otherwise be distributed without contravention of section 21 of the Financial Services and Markets Act 2000, or any person to whom it may otherwise lawfully be made (together, “**relevant persons**”). This communication is being directed only at relevant persons (including persons having professional experience in matters relating to investments) and any investment or investment activity to which this communication relates will be engaged in only with such persons. No other person should rely on it.

The distribution of this Term Sheet and the offering of the Notes in certain jurisdictions may be restricted by law and therefore persons into whose possession this Term Sheet comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions could result in a violation of the laws of such jurisdiction. In particular, this Term Sheet is not for distribution in or into Australia or Japan.

This Term Sheet is not an advertisement and is not a prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of the domestic law of the UK by virtue of the EUWA (the “**UK Prospectus Regulation**”). The Prospectus is available at <https://www.sc.com/en/investors/credit-ratings-fixed-income/capital-securities-in-issue/#debtissuance> and the Final Terms relating to the Notes when published, will be available at <https://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html>. Investors should not subscribe for any Notes except on the basis of information contained in the Prospectus.

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore, as modified or amended from time to time (the “**SFA**”) and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the “**CMP Regulations 2018**”) – In connection with Section 309(B) of the SFA and the CMP Regulations 2018, the Issuer has determined, and hereby notifies all persons (including all relevant persons as defined in Section 309A(1) of the SFA), that the Notes are prescribed capital markets products (as defined in the CMP Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

This Term Sheet shall be governed by English law. No person shall have any right to enforce any term of this Term Sheet under the Contracts (Rights of Third Parties) Act 1999 as amended and/or supplemented from time to time.

This Term Sheet has been sent to you in an electronic form. You are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission and consequently none of the Joint Lead Managers or any person who controls any of them, nor any director, officer, employee nor agent of any of them or affiliate of any such person accepts any liability or responsibility whatsoever in respect of any difference between the pricing information distributed to you in electronic format and the hard copy version available to you on request from any of the Joint Lead Managers.

This Term Sheet is qualified in its entirety by reference to the Issuer's Preliminary U.S. Supplement or Preliminary Canadian Offering Memorandum, as the case may be, each dated 28 June 2023. You may obtain a copy of the preliminary U.S. Supplement or the preliminary Canadian Offering Memorandum and the Final U.S. Supplement or the Final Canadian Offering Memorandum (when available) for this transaction by contacting your sales representative at BNP Paribas Securities Corp., Goldman Sachs & Co. LLC, Morgan Stanley & Co. LLC, Standard Chartered Bank or TD Securities (USA) LLC.