

Application for Amendment of Guarantee (BG) / Standby Letter of Credit (SBLC)

Issue amendment by: <input type="checkbox"/> SWIFT <input type="checkbox"/> Courier <input type="checkbox"/> Hold for collection <input type="checkbox"/> Others	BG / SBLC Ref:	
Amend Applicant's Details <i>(For change of address or correction of typographical errors / omissions only):</i>	Amend Beneficiary's Details <i>(For change of address or correction of typographical errors / omissions only):</i>	
Amendment Details: <input type="checkbox"/> Increase amount by: _____ <input type="checkbox"/> Decrease amount by: _____ New Amount after Amendment: <input type="text"/> <input type="checkbox"/> Amend Expiry date to (dd/mm/yy): <input type="text"/> <input type="checkbox"/> Others (please specify):		
<p>In this Application Form, the "Bank" means with whom the Applicant has entered into an Agreement for banking facilities or services referred to in this Application Form, as may be amended from time to time.</p> <p>The Applicant agrees to be bound by (A) (a) the Standard Terms, General Trade Terms and the relevant Trade Service Supplements, (b) the Global Master Trade Terms or (c) such other terms as agreed between parties, as the same may be updated or amended from time to time; and (B) the Sustainable Finance Terms, if this application is in respect of a Sustainable Finance Transaction (as so defined in the Sustainable Finance Terms).</p>	Date:	Applicant's Signature(s) and Stamp
S.V.		

Trade Service Supplement SBLC or Guarantee Amendment

This Trade Service Supplement supplements the General Trade Terms¹.

1. You may in the Application Form select whether ISP98 or UCP, or any law acceptable to Us will apply to the SBLC. If no selection is made, We reserve the right not to issue the SBLC.
2. You may in the Application Form select whether ISP98, or URDG or any law acceptable to Us will apply to the guarantee. If no selection is made, We reserve the right not to issue the guarantee.
3. The following provisions apply to any SBLC, or guarantee We or Our Correspondent Bank issues on Your Instruction or otherwise on Your behalf.
 - (a) If a demand is made under the SBLC or guarantee - whether as a claim for payment or as an "Extend or Pay" demand - We will notify You as soon as reasonably practicable. However, We shall not be required to wait for Your instructions to honour a claim for payment or to grant an extension under the SBLC or guarantee. You hereby authorize Us in advance to honour any payment claim or grant any extension without obtaining Your prior consent and without any liability on Our side. In case We decide to extend the SBLC or guarantee, You hereby authorize Us to debit Your account(s) with the applicable extension fees and commissions.
 - (b) We may arrange for the SBLC, or guarantee to be issued by any Correspondent Bank on such terms as We or such Correspondent Bank may decide. We may issue a counter-guarantee or counter-indemnity in favour of such Correspondent Bank.
 - (c) You will not in any circumstances claim that such payment was not due or should not have been made if We or Our Correspondent Bank have to make a payment to any person pursuant to the terms of the SBLC, or guarantee.
 - (d) If We issue a SBLC, counter-guarantee or counter-indemnity in favour of a Correspondent Bank and if the governing law of the SBLC, or guarantee to be issued by the Correspondent Bank is of a different jurisdiction from where We are located, prior to Our issuance of such SBLC, counter-guarantee or counter-indemnity, We may (at Your cost) obtain a legal opinion from a lawyer in the jurisdiction where the SBLC, or guarantee is governed, confirming the validity and binding nature of the SBLC, or guarantee.

¹This Trade Service Supplement shall not apply if You have signed the Banking Facility Letter with the Global Master Credit Terms (Uncommitted) and the Global Master Trade Terms or the General Banking Terms and Conditions ("CB Booklet"). Please refer to the Global Master Trade Terms or the CB Booklet for the terms applicable to this service.