

Transaction Banking
Cash Management
and Trade Finance
Pricing Guide

Egypt

Account Services	Charges	Notes
Account Maintenance	EGP 250	Per Account Per Month
Minimum Balance (EGP 250,000)	EGP 250	Per Relationship
Audit Confirmation Letter	EGP 100	Per Letter
SWIFT MT 940 / 950 / 942	EGP 350	Per month, per account, per message type
SWIFT MT 900/910	EGP 150	Per month, per account, per message type
Standing Instructions Setup / Amendment	EGP 75	Per item
Corporate Cheque Book Issuance	EGP 50	Per cheque book
Customized Cheque Book Issuance	As agreed	Per design, as per vendor quote
Statement Request	EGP 150	Per statement
Duplicate Account Statement	EGP 50	Per page
Payment Services		
Domestic Book Transfers	Free	
Domestic Transfers RTGS- Electronic	0.1% of Transaction amount (Min. EGP 100 / Max EGP 200)	Per transaction
Domestic Transfers RTGS – Manual	EGP 500	Per transaction
Domestic Transfers ACH (Direct Credit to 3 rd parties)	0.2% of Transaction amount (Min. EGP 20 / Max EGP 50)	Per transaction
International Book Transfers – Electronic	EGP 300	Per Transaction
International Telegraphic Transfers – Electronic	0.15% of Transaction amount (Min. USD 10 / Max. USD 25) *	Per transaction, plus correspondent bank charges
International Telegraphic Transfers – Manual	USD 100	Per transaction, plus correspondent bank charges
Payroll Domestic (ACH) - Electronic	0.2% of Transaction amount (Min. EGP 20 / Max. EGP 50)	Per transaction
Cheque Return	EGP 15	Per transaction
Cash withdrawal (EGP)	EGP 100	Per transaction
Transaction Amendment	EGP 15	Per transaction
Return / Recalled Item	EGP 15	Per transaction
Stop Payment / Cancellation Request	EGP 15	Per transaction

Investigations	EGP 120	Per item plus other banks' charges
Stop Cheque Fee	EGP 50	Per item
Collection Services		
International Telegraphic Transfers	Free	Per transaction, plus correspondent banking charges
Local inward Transfers	Free	
Cash Deposit (EGP)	EGP 100	Per transaction
Cash / Cheques Pick Up - Sealed Bag	As agreed	Per collection including the processing charges
Liquidity Management		
Structure Implementation- Domestic Structure	USD 500	One time, per structure
Account Maintenance - Domestic Structure	USD 100	Per account, per month
Structure Implementation-Cross-border Structure	USD 750	One time, per structure
Account Maintenance - Cross-border Structure	USD 150	Per account, per month
Structure Implementation- Interest Optimisation	USD 500	One time, per structure
Account Maintenance- Interest Optimisation	USD 100	Monthly
Connectivity		
Straight2Bank Web - Implementation	EGP 1,500	One Time
Straight2Bank Web - Vasco Token Issuance	EGP 250	Per Vasco token
Straight2Bank Web - Monthly Usage	EGP 400	Per month, per contract
Straight2Bank Web - Multi-Bank Reporting usage	EGP 400	Per month, per account
Straight2Bank Access – Implementation	EGP 1,500	One Time
Straight2Bank Access - Monthly Usage	EGP 400	Per month, per contract

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Additional charges may be applicable in relation to OUR charges (USD 25)

1. IMPORT PRODUCTS

Irrevocable Documentary Credits

LC Opening Commission, balances of USD 27,500 or equivalent in other currencies	1.25% per quarter min USD 85 or equiv in FCY/EGP - For each additional month or part thereof commission of 0.0833% per month of the credit value is applicable
Balance in excess of USD 27,500 or equivalent in other currencies	A commission of 1% covering a validity of three months. For each additional month or part thereof, Commission of 0.0833% per month of the Credit value

Deferred Payment Credits (LC Acceptances)

Documentary credit calling for usance drafts, or stipulate deferred payment terms. (Not applicable for transfer LC's)	In addition to the opening commission, where Documentary Credits call for usance drafts, or stipulate deferred payment terms and where the maturity falls beyond the expiry date, 0.2% per month or part thereof, from the date of expiry of the Credit to the maturity of the draft or date of payment is applicable. In any event, a minimum of USD 75 or eqv to FCY will be levied.
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2. COMMISSION IS SUBJECT TO BANK AND COUNTRY RISK CONSIDERATION

Back-To-Back Documentary Credits

Opening Commission within balances of USD 27,500 or equivalent in other currencies.	1.25%/quarter min USD 85 or equiv in FCY/EGP - For each additional month or part thereof commission of 0.0833% per month of the credit value is applicable
Balance excess of USD 27,500 or equivalent in other currencies	A commission of 1% covering a validity of three months. For each additional month or part thereof, Commission of 0.0833% per month of the Credit value

Revolving Documentary Credits

Opening Commission	A minimum of 0.125% of the Credit value per month or part thereof for the entire validity of the Credit, subject to a minimum of 3 months or EGP 1650 or eqv FCY whichever is greater.
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Standby Documentary Credits

Opening Commission	A commission of 0.2% of the Credit value per month or part thereof for the entire validity of the Credit, subject to a minimum of 3 months or EGP 1200 or eqv FCY whichever is greater
Increase in the amount of Credit / Extension of the expiry date of the credit beyond the initial three month period / or both.	A commission of 0.2% of the Credit value per month or part thereof for the entire validity of the Credit, subject to a minimum of 3 months or EGP 900 or eqv FCY whichever is greater

All other amendments	EGP 900 or eqv FCY to be recovered for all amendments not involving amount and/or tenor.
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Amendments to Documentary Credits

Increase in the amount of Credit/ Extension of the expiry date of the credit beyond the initial three-month period/ or both	Commissions will be charged on the same basis as is applicable to the opening of Documentary Credits, subject to a minimum of USD 75 or FCY eqv
All other amendments	USD 30 or eqv FCY to be recovered for all amendments not involving amount & or tenor.

Documentary Import Bills for Collection

Commission	A commission of 0.25% of the bill value, subject to a minimum of USD 100 or eqv FCY
Release of documents free of payment/returned unpaid or transferred to other banks	A commission of 0.25% of the bill value, subject to a minimum of USD 100 or eqv FCY
Acceptance of Usance Collection Documents	EGP 500 or Eqv in FCY
Avalisation of accepted bills	A commission of 0.25% of the bill value, subject to a minimum of USD 100 or eqv FCY
Bill settlement charges	USD 10 or equivalent (deducted from the proceeds)
Return of unpaid / unaccepted import bills	A commission of 0.125% of the bill value, subject to a minimum of EGP 1500 or eqv FCY

Shipping Guarantees / Delivery Orders

Opening Commission	A commission of 0.125% of the invoice value, subject to a minimum of EGP 600 or eqv FCY
Amendment Commission	A commission of 0.125% of the invoice value, subject to a minimum of EGP 600 or eqv FCY

3. GENERAL CHARGES ON IMPORT TRANSACTIONS

Documentary Credits / amendments advised through courier	EGP 3000 or eqv FCY
Pre-advise / amendment advised by a telex or SWIFT	EGP 1200 or eqv FCY
Advised documentary credit	EGP 3000 or eqv FCY
Discrepancy fee on each set of documents received	USD 60 or equivalent will be charged from the proceeds or claimed from the negotiating bank, as appropriate, except where charges are for the applicant's account.

Reimbursement Charges	A reimbursement charge of USD 75 or equivalent on each negotiation to be deducted from the proceeds or claimed from the negotiating bank as appropriate and from applicant if charges are for the applicant's account
Documentation cost under Trust Receipt financing	EGP 150 or eqv FCY
Courier Charges	USD 50
Telex / Swift charges	USD 100
Additional SWIFT charge for non-standard / long text LC's / AMD.	EGP 600 or eqv FCY

Correspondent bank charges	USD 35 as correspondent bank charges for Import DC documents USD 15 as correspondent bank charges for Import collection documents USD 35 as reimbursement bank charges for Import collection documents
Safekeeping charges	USD 55 towards safekeeping charges on each bill remaining unpaid / unaccepted one month after date of receipt or due date of such bills.
Import Invoice Financing Processing Fee	EGP 2500 or eqv FCY plus finance cost

4. TRADE SERVICES EXPORTS

Documentary Credits Opened By Other Banks / Branches

Pre-advice of Documentary Credit	USD 15 flat fee for each pre-advice
Advice of Documentary Credit / amendment beneficiary being a Standard Chartered customer	USD 50
Amendment	USD 50
Charges on account of Applicant	USD 125 (will be claimed from applicant)
Advice of Documentary Credit / amendment beneficiary NOT being a Standard Chartered customer	EGP 2000 or eqv FCY flat fee for each advice from Beneficiary (inside AE) or USD 95 (if beneficiary located outside Egypt). If charges on account of Applicant USD 125 will be claimed from LC applicant or its equivalent in USD currency.

Documents under Credits Opened By Other Banks/branches

Documents under Credits opened by other Bank / Branches	A commission of 0.125% on the face value of the bill subject to a minimum of EGP 1600 or eqv FCY and subject to Bank / Country Risk considerations (if documents are to be negotiated)
Export Negotiation amendment commission	0.3% min USD 60

Confirmation of Documentary Credits Opened By Other Banks / Branches

Confirmation of Documentary Credits opened by other Banks / Branches	Confirmation of Credits is based on the Bank / Country Risk considerations and will be charged upfront on the face value of the Credit from the date of confirmation till maturity (including any usance tenor, if applicable) subject to a minimum of 0.125% or EGP 3000 or eqv FCY whichever is greater
Confirmation of Documentary Credits opened by Standard Chartered Bank, Group Offices	Confirmation Charges in line with country risk pricing of issuing bank
Silent Confirmation (Commitment to honour or negotiate)	A minimum of 0.25% or EGP 3000 or eqv FCY whichever is greater

Commission will be collected from the beneficiary or as per the terms of the Credit, whichever is applicable

Transfer of Documentary Credits

Transfer of Documentary Credit for full and partial transfer	Transferred LC value – A commission of 0.25% up to USD 50,000 (or equivalent in other currencies). A commission of 0.125 % for excess over USD 50,000 (or equivalent in other currencies) subject to a minimum of EGP 7800 or eqv FCY
Transfer of Documentary Credit where documentary credit value is increased	A commission of 0.25% of credit value on the increased amount where the increase is up to USD 50,000 (or equivalent in other currencies) and commission of 0.125% for excess over USD 50,000 (or equivalent in other currencies) subject to a minimum of EGP 7800 or eqv FCY
DC Transmission Fee (transfer LC)	EGP 3000 or eqv FCY
DC amendment transmission fee (transfer LC)	EGP 600 or eqv FCY
Courier of Transfer LC / Amendments	EGP 3000 or eqv FCY
Non-financial amendments	EGP 4800 or eqv FCY
Overdrawn full transfer LC commission	EGP 900 or eqv FCY
Overdrawn partial transfer LC Commission	EGP 600 or eqv FCY

Export Bills sent for collection	A commission of 0.25% of the bill value, subject to a minimum of USD 50 or eqv FCY
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Acceptance processed under collection	EGP 600 or eqv FCY flat fee for each collection
Amendments to collection instructions	EGP 600 or eqv FCY flat fee
Export Loans	Finance cost as agreed
Extension of Export Loan tenor	USD 50
Direct settlement charges	USD 70 flat fee

Export Bills Sent for Collection

GENERAL CHARGES FOR EXPORT TRANSACTIONS

Discrepancy fee	USD 60 for each discrepant document presented
Packing Credits (Pre-Shipment Finance)	USD 135 plus interest as applicable
Assignments processed under an L/C	USD 95 flat fee
Bills released free of payment	A commission of 0.125% of the bill value, subject to a minimum of EGP 900 or eqv FCY
Safekeeping charges for Usance and Sight LCs	EGP 600 or eqv FCY flat fee
Correspondent bank charges / Scale Charges	USD 15 or equivalent in any other currency
Document preparation charges	USD 200
Export invoice financing processing fee	EGP 2500 or eqv FCY plus finance cost

Bank Guarantees

Issuance of guarantee	<p>A commission of 0.2% of guarantee value for each month and part thereof, subject to a minimum of 0.6% of the guarantee value of EGP 1200 or eqv FCY, whichever is greater.</p> <p>Commission is charged in advance and will include any period allowed for presentation of claims</p>
Amendments to guarantees	<p>Financial Amendment: Amendments to guarantees are charged on the same basis as is applicable to the original issuance of the guarantee. Commission is charged in advance, for a period of ONE YEAR, where open – ended / auto renewable guarantees are issued.</p> <p>Non-Financial Amendment: EGP 100 flat fee</p>
Guarantee handling commission	USD 30

OTHER GENERAL CHARGES FOR TRADE SERVICES

Correspondent Banks charges will be levied as applicable All references to "month" above includes a period of "one month" or a part thereof

Facility Fee	As agreed with the client and approved in BCA
Trade Structuring fees	As agreed with the client and approved in BCA
Tracer fee- by swift	USD 25

Bills Discounting against Buyer's Risk Commission	EGP 900 or eqv FCY
Facility Fee	As advised under bank facility letter
Trade Structuring fees	As advised under bank facility letter
Tracers Commission	EGP 150 or eqv FCY
Postage Commission (outside Egypt)	75 USD
Postage Commission (inside Egypt)	15 USD
Mail / Courier Commission	USD 50
Past due Commission	EGP 600 or eqv FCY
Swift Transmission Commission	USD 100
Other banks reimbursement authorization held by Standard Chartered Bank	Reimbursement Settlement – EGP 1900 Flat FCY Reimbursement Settlements – USD 300 Flat or Equivalent *Correspondent Banks Charges will be levied as applicable
Form 4	1% min (USD 100) per transaction