standard chartered

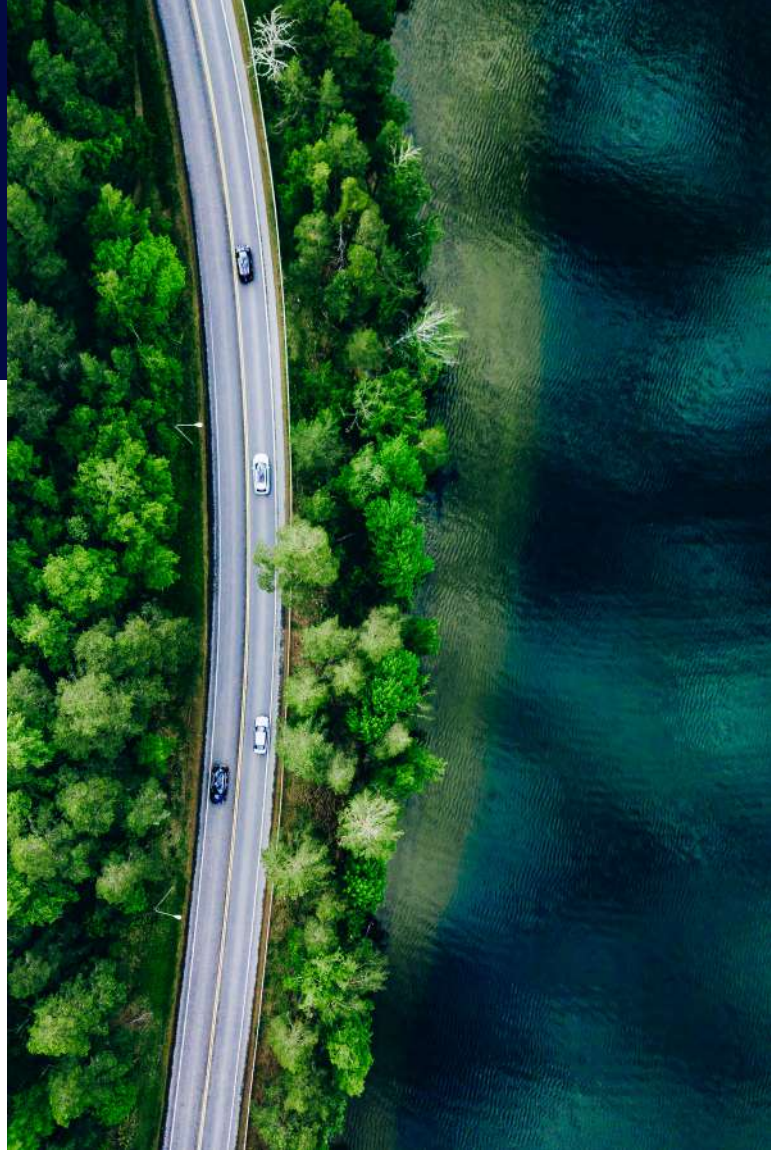
Catalysing sustainable growth in Egypt

Our journey begins

1st Sustainability Report 2025



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Standard Chartered is a global bank connecting clients to our differentiated network, offering growth opportunities in the world's most dynamic markets.

The Group's strategy, which combines cross-border capabilities and leading wealth management expertise, helps us deliver its purpose – to drive commerce and prosperity through its unique diversity.

About this report

Standard Chartered Egypt is pleased to present its first Sustainability Report, marking an important milestone following the launch of its full-fledged banking operations in Egypt in January 2024. This inaugural report reflects our ambition to embed sustainability at the heart of our strategy, governance, and day-to-day operations, in line with the Group's purpose of driving commerce and prosperity through our unique diversity. It outlines the initial steps we have taken to align with global environmental, social and governance (ESG) priorities, while supporting Egypt's transition towards a more inclusive and resilient economy. The following pages set out Standard Chartered Egypt's disclosures against the requirements set out in the November 2022 Sustainable Finance circular set by the Central Bank of Egypt. It summarises Standard Chartered Egypt's (referred to in this document as the "Bank") sustainability disclosures.

The Group's approach to sustainability reporting will continue to evolve subject to regulatory and voluntary standards across our listing locations and footprint markets. Our disclosures are guided by international standards, frameworks and principles to the extent relevant to our business. We are actively preparing for future reporting obligations across the various jurisdictions in which we operate, including reporting under the International Sustainability Standards Board (ISSB)'s IFRS S1 General Requirements of Sustainability-related Financial Information (IFRS S1) and IFRS S2 Climate-related Disclosures (IFRS S2) and the EU Corporate Sustainability Reporting Directive (CSRD).

For an overview of Standard Chartered's (referred to in this document as the "Group") sustainability disclosures please refer to the Sustainability Review on pages 68-128 of the Group's Annual Report 2025.

This document should always be considered together with the Group's latest Annual Report which should be consulted in the first instance on sustainability-related content, including climate and environmental risks and opportunities. Should there be any inconsistencies between the information included in this document and the Group's most recent Annual Report, which can be accessed via sc.com/annualreport, the information included in the Group's most recent Annual Report will prevail.

In 2024, the Group renamed its Corporate, Commercial and Institutional Banking segment "Corporate & Investment Banking" (CIB); and also renamed its Consumer, Private and Business Banking segment "Wealth & Retail Banking" (WRB). This document has been updated to reflect the change.

This content is subject to the statements included in the 'Forward-Looking Statements' section; and the 'Basis of Preparation and Caution Regarding Data Limitations' section provided under 'Important Notices'. Additional information can be accessed through the Group's suite of supporting sustainability reports and disclosures at sc.com/sustainabilitylibrary.



Reporting period and scope

This report presents Standard Chartered Egypt's ESG performance for the period from 1 January to 31 December 2025, aligned with the Bank's financial reporting period, unless otherwise stated. As the Bank's inaugural sustainability report in Egypt, no restatements of previously reported information were applicable. Sustainability reporting will be conducted annually.

This report covers Standard Chartered Egypt's Corporate & Investment Banking business and local operations. The branch is not a separate Egyptian legal entity or subsidiary; no multi-entity consolidation applies. Group strategies, policies and commitments provide the framework followed in Egypt unless the Central Bank of Egypt mandates otherwise. Some approvals and functions are undertaken in regional hubs or international functions. Group transactions and Foundation programmes are identified as such and are not consolidated into branch performance metrics.

Reporting standards

The report is prepared with reference to the Global Reporting Initiative (GRI) on an annual basis as mandated by the Central Bank of Egypt (CBE) by the Sustainable Finance Circular dated in November 2022. It is also guided by the Central Bank of Egypt (CBE) principles, while reflecting Egypt's Vision 2030 and the United Nations Sustainable Development Goals (UN SDGs).

For the Group report, the Group has used the Global Reporting Initiative (GRI) Standards to guide its disclosures and has published an ESG Reporting Index with reference to disclosures captured in the GRI Universal and select Topic Standards. We have also considered relevant metrics from sector-specific SASB Standards and WEF Stakeholder Capitalism Metrics.

Contact information

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Egypt's Chief Executive Officer and Head of Coverage review

Egypt is entering a new phase of economic adjustment and recovery, and the choices made now will shape the quality of growth for years ahead. How this growth is financed is becoming equally important. Sustainability is no longer a parallel agenda; it is increasingly shaping how growth is financed.



Mohammed Gad

Chief Executive Officer and Head of Coverage, Standard Chartered Egypt

This shift is already visible in the role of the banking sector. Financing decisions have moved beyond purely commercial considerations to incorporate environmental and social factors. This includes supporting the transition towards lower-carbon energy sources, improving efficiency across industries, and expanding access to economic opportunity.

In practical terms, this changes how capital is deployed and how banks support their clients. It calls for a more integrated approach, bringing together financing, advisory and risk considerations to deliver both economic and sustainability outcomes.

At Standard Chartered Egypt, sustainability is embedded in how we support our clients and deploy capital. We focus on providing financing and advisory support across sectors that are important to Egypt's energy transition and long-term development priorities, while continuing to back areas of the economy that drive job creation, empower youth and women, and broaden economic participation.

This approach aligns with Egypt Vision 2030, and its delivery depends on close coordination. We work with regulators, clients, and partners to develop practical solutions tailored to local market needs, translating sustainability objectives into tangible outcomes.

At the same time, we are strengthening how we operate as an institution. This includes taking steps to reduce our environmental footprint, improve resource efficiency, and embed environmental and social risk considerations into our governance and decision-making.

Looking ahead, execution will matter. We will continue to align capital with Egypt's economic priorities while contributing to a more resilient and sustainable growth model, not only financing growth, but helping shape how it is delivered in a way that creates lasting value for the economy and society.

Standard Chartered Egypt's 2025 ESG highlights

40 MWh

of renewable electricity sourced through redemption of (I-RECs) and achieved net zero emissions in own operations (Scope 2)

Zero-waste -to-landfill

since July 2025

54 %

energy savings

29 %

water savings

95 %

lower embodied carbon in materials

By becoming EDGE advanced certified

47%

of our workforce are women

1st

Women in Tech Accelerator in Egypt

Supporting 11

women-led startups in 2025

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About Standard Chartered

Standard Chartered connects the world's most dynamic markets, serving the businesses that are the engines of global growth and supporting people to meet their ambitions.

Over our 170-year history, and across a unique geographical footprint that connects Asia, Africa and the Middle East to each other and the world, the Group has built a bank like no other, with diverse capabilities and partnerships that set us apart.



The Group's Purpose is to drive commerce and prosperity through our unique diversity. The Group serves three client segments in six geographic clusters, supported by eight global functions.

CIB

Supporting clients with their transaction banking, financial markets, corporate finance and borrowing needs, CIB provides solutions to more than 20,000 clients in the world's fastest-growing economies and most active trade corridors.

01

WRB

Serving more than 11 million individuals and small businesses, WRB focuses on the affluent and emerging affluent in many of the world's fastest-growing cities.

02

Ventures

Ventures promotes innovation, invests in disruptive financial technology and explores alternative business models. It represents a diverse portfolio of over 30 ventures and more than 20 investments.

03

The Group's unique geographic footprint connects high-growth and emerging markets in Asia, Africa and the Middle East with more established economies in Europe and the Americas, allowing us to channel capital where it's needed most.

For further information, please refer to the Group's Annual Report and Accounts at sc.com/annualreport.

About Standard Chartered Egypt



Standard Chartered Egypt is a branch of Standard Chartered London, the Group's principal banking subsidiary and operating bank.

Standard Chartered's presence in the Middle East dates back to 1920, reflecting a long-standing commitment to the region and its development. Building on this legacy, Standard Chartered Egypt commenced operations in January 2024, marking a significant milestone in the Bank's continued expansion across high-growth markets. The Bank operates from a single base that houses its head office and branch, with a total workforce of 57 employees, serving clients through its CIB segment. The launch of operations followed the receipt of a banking licence from the Central Bank of Egypt and underscores the strategic importance of Egypt within the Bank's Africa and Middle East footprint.

In Egypt, the Bank focuses on serving sovereign and governmental entities, major corporates, financial institutions and multinational companies, supporting them through a comprehensive suite of corporate and institutional banking solutions.

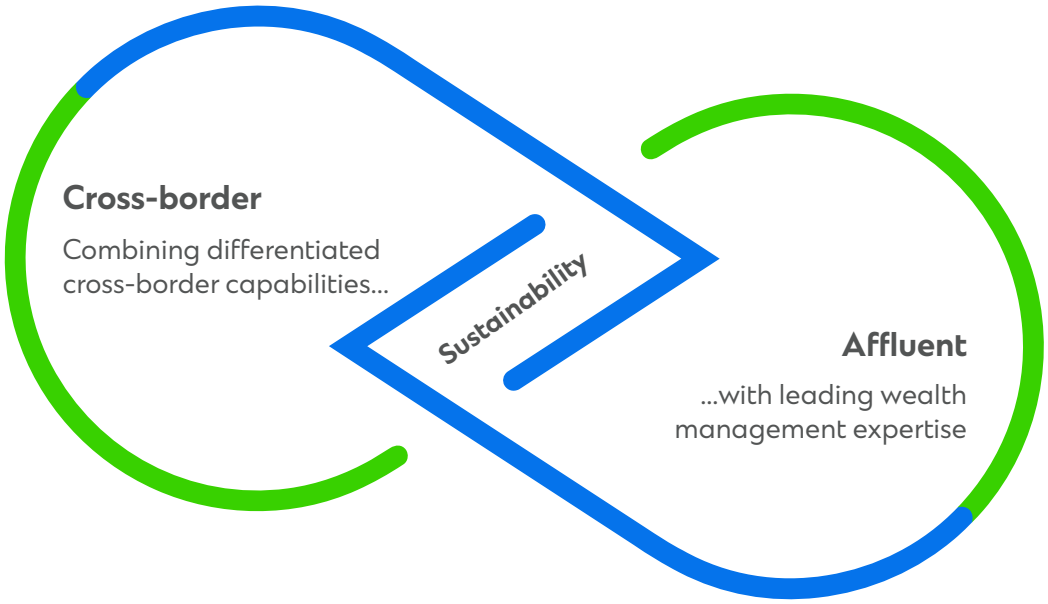
By leveraging its global network and product capabilities, Standard Chartered Egypt contributes to facilitating trade, enabling investment flows, and supporting economic development.

Aligned with the Group's broader strategy, Standard Chartered Egypt is committed to fostering sustainable growth and building long-term client relationships. The Bank aims to play a meaningful role in supporting Egypt's economic ambitions, including advancing national development priorities and strengthening the country's position as a key hub within regional and global trade corridors.
As our Group Chief Executive, Bill Winters, said, ***"Egypt represents a critical part of our growth plans in the Middle East and Africa."*** With a focus on local lending and on-ground coverage, we're committed to supporting businesses and driving economic growth in the Egyptian market. By offering a full spectrum of financial services, we are ready to meet the diverse needs of our Corporate & Investment Banking clients. This expansion completes a vital piece of our regional network, connecting our presence across Middle East and Africa.

Standard Chartered's strategy

The Group's strategy is designed to deliver its purpose: to drive commerce and prosperity through its unique diversity. This is underpinned by the brand promise, "here for good".

Standard Chartered is a global bank connecting corporate, institutional and affluent clients to a network that offers unique access to sustainable growth opportunities across Asia, Africa and the Middle East. The Group and the Bank specialise in solving complex cross-border challenges for clients.



Strategic priorities

Cross-border

- Help clients seamlessly connect with growth opportunities across high-growth corridors, utilising the Group's unique footprint.
- Address evolving client demand and drive client satisfaction with investments in digitisation, product innovation and AI capabilities.

Affluent

- Continue to differentiate through the Group's international affluent client value proposition, solidifying Standard Chartered's position as a leading wealth manager in Asia, Africa and the Middle East. As well, deliver personalised and trusted advisory and differentiated solutions to clients, leveraging AI and digital tools to grow client engagement and wealth penetration.

Group-aligned sustainability approach

Sustainability is a strategic focus area for the Group including the Bank, as we strive to promote inclusive growth and prosperity across the markets where we operate.

Standard Chartered Egypt's approach to sustainability supports the Group's strategy, which is designed to deliver its purpose: to drive commerce and prosperity through its unique diversity. This is underpinned by the brand promise, **"here for good"**.

The Bank's approach is articulated following the Group's approach through long-term sustainability goals – Sustainability Aspirations – and short-term sustainability targets – Sustainability Strategic Pillars.

The Aspirations and Pillars, established by the Group, guide Standard Chartered Egypt's Sustainability agenda. A summary of the Group's Aspirations and Pillars can be found in the Group's 2025 Annual Report on pages 75, 76 and 77. The following section presents Egypt's perspective and achievements on each of these Aspirations and Pillars:

Sustainability aspirations: The Group's and bank's long term goals



Aspiration 1

Mobilise sustainable finance

In Standard Chartered Egypt, and in alignment with the Group, we recognise that sustainable finance is a key enabler in addressing the social and environmental challenges faced by the Egyptian market. We aim to leverage both the Group's global capabilities and our local market expertise to mobilise capital and deliver solutions that support Egypt's development priorities. This includes enabling our clients to adapt to evolving environmental requirements, supporting investments in sustainable infrastructure and clean technologies, and promoting financial inclusion across underserved segments of the economy.



Aspiration 2

Operationalise our interim 2030 financed emissions targets to meet our 2050 net zero ambition

In Standard Chartered Egypt, and aligned with the Group's aspiration, we are committed to supporting the transition towards a net zero economy by aligning our activities with the Group's ambition to achieve net zero financed emissions by 2050. Through our sustainability strategy, embedding climate considerations into our business and client engagement reflecting our commitment to supporting clients in their transition journeys.



Aspiration 3

Enhance and deepen the sustainability ecosystem

In Standard Chartered Egypt, and aligned with the Group's aspiration, we leverage the Bank's global experience and network to contribute to advancing the sustainability ecosystem, including through engagement with key local and international initiatives and partnerships that drive meaningful impact. For example, we collaborate with the Federation of Egyptian Banks to promote awareness and understanding of sustainability and ESG risks, supporting the development of more resilient and responsible banking practices within the sector.

Aspiration 4

Drive social impact with our clients and communities

In Standard Chartered Egypt, and aligned with the Group's aspiration, we are committed to supporting the mobilisation of capital to address priority social challenges within the markets we serve. By combining the Group's global capabilities with our local market expertise, including initiatives delivered through the Standard Chartered Foundation, we seek to contribute to strengthening communities, advancing financial inclusion and supporting more equitable and sustainable prosperity within the Egyptian context.

Sustainability strategic pillars: short-term targets and immediate priorities

The Group's four Sustainability Strategic Pillars represent near-term strategic focus designed to drive momentum and accelerate progress towards longer-term Sustainability Aspirations.

Pillar 1

Scale sustainable finance income

In Standard Chartered Egypt, aligned with the Group's aspiration, we leverage the Group's sustainable finance capabilities alongside our local market insight to support the development of solutions that respond to our clients' evolving needs and ambitions, contributing to sustainable growth within the Egyptian context through financing renewable energy and clean transportation projects.

Pillar 2

Further embed sustainability across the organisation

The Chief Sustainability Officer (CSO) organisation aims to act as a catalyst for change and a centre of excellence. The Group fosters collaboration internally to embed sustainability across various business operations and functions.

Moreover, it collaborates externally with clients and other stakeholders who are aligned with the Group's mission to drive change.

Pillar 3

Deliver on the annual milestones set forth in our net zero roadmap

In Standard Chartered Egypt, we align with the Group's overarching approach to managing emissions across our operations, supply chain and client-related activities, with a particular focus on areas of greatest impact. Through initiatives such as green building certification and waste management, we confirm our commitment towards embedding climate considerations into each decision we make.

Pillar 4

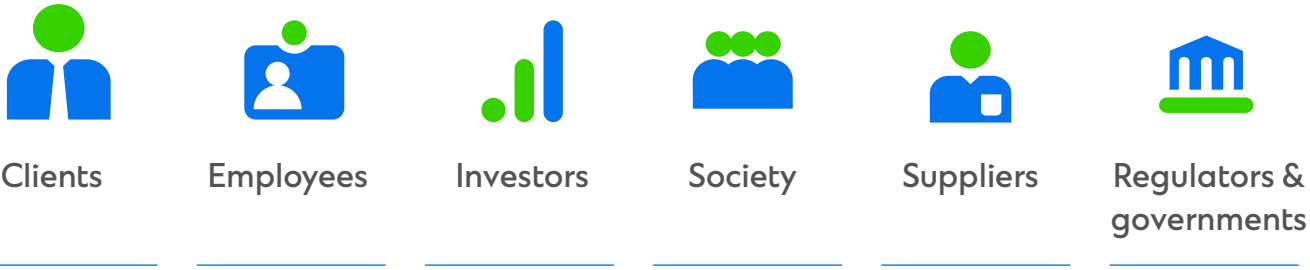
Leverage our Innovation Hubs

At the Group level, five thematic Innovation Hubs have been established – Adaptation Finance, Blended Finance Programmes, Carbon Markets & Finance, Nature Finance, and Circular Economy – focused on emerging sustainability themes that are nascent but ripe for scale. While these Innovation Hubs are not currently activated within Standard Chartered Egypt, the Bank continues to monitor relevant developments and explore opportunities for future alignment with the Group's innovation agenda as the local market evolves.

Stakeholder engagement

Listening and responding to stakeholder priorities and concerns is critical to delivering our purpose and reinforcing our brand promise, here for good, in the Egyptian market.

At Standard Chartered Egypt, we are committed to maintaining open and constructive relationships with a diverse range of local stakeholders, including:



Stakeholder insights are, where appropriate, formally escalated to senior management through established governance forums contribute to the oversight exercised by relevant local committees in alignment with the Group's governance structures.

We communicate our progress and performance transparently with external stakeholders through channels such as our local and Group websites, established social media platforms, and this Sustainability Report, ensuring consistent and meaningful engagement as we advance our sustainability journey in Egypt.

Materiality assessment

As a branch of Standard Chartered, the Bank adopts the Group's approach to identifying and assessing sustainability-related risks and opportunities, please refer to group's materiality assessment methodology in the Group's 2025 Annual Report on pages 72 and 73.

In addition, as part of our localisation efforts, Standard Chartered Egypt has mapped these material topics against the United Nations Sustainable Development Goals (UN SDGs) and Egypt Vision 2030, to ensure alignment with national priorities and global development agendas.

In line with this Group-led framework, Standard Chartered Egypt aligns its disclosures and approach, accordingly, ensuring consistency with the Group's methodology while reflecting local relevance as we progress our sustainability journey.

Material topics	Action and decision

Sustainable finance

As part of Standard Chartered, we support clients in Egypt to transition towards a low-carbon and more inclusive economy by providing sustainable finance solutions. We focus on enabling sustainable growth, advancing financial inclusion and supporting sectors critical to Egypt's development priorities.

UN SDGs



Egypt Vision 2030



Climate

We align with the Group's approach to managing climate-related risks and opportunities, including the impact of our financing activities and operations. In Egypt, we support clients in their transition pathways and contribute to the Group's net zero ambition, while managing physical and transition risks in the local context.

UN SDGs



Egypt Vision 2030



Human capital management

We are committed to fostering an inclusive and high-performing workplace in Egypt. Our approach focuses on attracting, developing and retaining talent, while promoting diversity, equity and inclusion (DE&I), employee wellbeing, and upholding human rights standards across our operations.

UN SDGs



Egypt Vision 2030



Material topics	Action and decision
Society and community relations	We contribute to the communities in which we operate through financial inclusion initiatives, job creation, and community investment programmes. In Egypt, we align our efforts with national priorities to drive inclusive growth and support underserved segments.
Data privacy	We apply the Group's robust data protection and privacy standards to safeguard client and employee information. In Egypt, we ensure compliance with local regulatory requirements and maintain strong controls to protect data integrity and confidentiality.
Corporate governance	We adhere to the Group's governance framework, ensuring strong oversight, risk management, and ethical business conduct in Egypt. This includes compliance with anti-money laundering (AML), anti-bribery and corruption (ABC), and whistleblowing standards, aligned with local regulatory expectations.

Society and community relations

UN SDGs



Egypt Vision 2030



Data privacy

UN SDGs



Egypt Vision 2030



Corporate governance

UN SDGs



Egypt Vision 2030



02 Mobilising sustainable finance for climate action

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Sustainable finance is integral to Standard Chartered Egypt's business model, supporting the transition to a low-carbon, climate-resilient and inclusive economy in line with the Group's global ambition and Egypt's national development priorities. This contribution aligns with Egypt Vision 2030's goals of increasing the share of renewable energy in the national energy mix, enhancing environmental sustainability, and fostering inclusive and sustainable economic growth.

Leveraging the strength of Standard Chartered's international network, the Group supports the financing of nationally significant projects in Egypt, while Standard Chartered Egypt facilitates local engagement and coordination with key stakeholders to support project execution.
The transactions highlighted in this section reflect the Group's role in mobilising capital and structuring financing solutions for large-scale renewable energy developments, including those undertaken in partnership with multilateral institutions.



UN SDGs



Egypt Vision 2030



Delivering clean energy at scale

Amunet Wind Farm

One of the ways the Group supports clients and markets in accelerating the transition to a low-carbon economy is by enabling the financing of large-scale renewable energy infrastructure. A key example is the Amunet Wind Farm, a 500 MW utility-scale project located in Ras Ghareb, which represents a significant addition to Egypt's renewable energy capacity and a cornerstone in the country's energy transition.

Developed to harness Egypt's strong wind resources along the Red Sea coast, the project forms part of a broader market effort to diversify the national energy mix and reduce reliance on fossil fuels. The Group participated in the financing of the project with USD50 million alongside international financial institutions and export credit agencies, including the International Finance Corporation (IFC), the Japan Bank for International Cooperation (JBIC), and NEXI-supported lenders.

This blended financing structure mobilised international capital at scale, demonstrating the role of public–private partnerships in delivering complex infrastructure that supports sustainable development.

Since commencing operations in May 2025, the wind farm has demonstrated strong operational performance, with high availability levels and efficient conversion of wind resources into electricity, despite natural variability in wind conditions. The project is expected to generate approximately 2,500 GWh of renewable electricity annually, supplying power to around 400,000 households and supporting the displacement of carbon-intensive power generation.

In doing so, it is estimated to avoid approximately 1.4 million tonnes of CO_2 emissions, while also delivering resource efficiency benefits, including water savings of more than 3 million cubic metres.

Beyond its environmental impact, the project has also contributed to local economic development and social inclusion, including through employment generation and the sourcing of a significant portion of the workforce locally. In parallel, biodiversity considerations have been embedded into project design and operations, with monitoring and mitigation measures implemented to address its location along a key migratory bird corridor, reflecting alignment with international environmental and social standards.

The Amunet Wind Farm is closely aligned with Egypt Vision 2030, which prioritises energy diversification, sustainable infrastructure, and environmental sustainability. It also supports the objectives of the National Climate Change Strategy 2050 by promoting renewable energy deployment and enhancing climate resilience.

Furthermore, the project contributes to Egypt's updated Nationally Determined Contributions, particularly its commitment to reducing emissions in the electricity sector. In doing so, it advances key United Nations Sustainable Development Goals, including SDG 7 (Affordable and Clean Energy), SDG 9 (Industry, Innovation and Infrastructure) and SDG 13 (Climate Action).

Advancing Egypt's renewable energy transition

Suez Wind Energy Project

Another flagship example of the Group's efforts to enable large-scale, nationally significant renewable energy projects is its participation in the financing of the Suez Wind Energy Project—one of the largest onshore wind developments in Africa.

Located in the Gulf of Suez, the project is being developed under a long-term model whereby a dedicated project company builds, owns, and operates a 1.1 gigawatt wind farm.

The development is led by ACWA Power in partnership with Hassan Allam Utilities and HAU Energy, a platform backed by Meridiam and the European Bank for Reconstruction and Development. Standard Chartered contributes to the financing through a structured arrangement led by the European Bank for Reconstruction and Development, reflecting our role in mobilising private capital alongside multilateral partners to deliver sustainable infrastructure at scale.

Currently under construction and expected to commence operations around mid-2027; once operational, it is expected to generate more than 4,300 gigawatt hours of clean electricity annually—sufficient to power over one million homes—while avoiding more than 2 million tonnes of carbon dioxide emissions each year.

This will support the decarbonisation of Egypt's power sector, reduces reliance on fossil fuels, and enhances long-term energy security through diversification of energy sources.

The project is closely aligned with Egypt Vision 2030, which prioritises sustainable economic growth, environmental protection, and efficient resource utilisation. It also directly contributes to Egypt's National Climate Change Strategy 2050, supporting the country's transition to a low-emissions economy and its ambition to increase the share of renewable energy in electricity generation to 42 per cent by 2030.

In addition, the project supports Egypt's commitments under the Paris Agreement and is consistent with national initiatives launched at the twenty-seventh Conference of the Parties, including the Nexus of Water, Food and Energy programme.



Egypt's high-speed electric rail network

Enabling low-carbon transport at scale (Green, Blue and Red Lines)

Standard Chartered is also focused on enabling the financing of nationally significant infrastructure that underpins sustainable, inclusive growth across its dynamic market footprint. A key example is our participation, through the Group, in the development of Egypt's high-speed electric rail network, delivered by the National Authority for Tunnels.

This high-speed rail network supports long-term economic development through enhanced connectivity, contributes to the transition towards lower-emission mobility systems, helps alleviate pressure on existing transport infrastructure, and improves accessibility across Egypt.

Milestone 1

Green Line – Establishing Egypt's first high-speed electric rail corridor

The Green Line marked the first phase of Egypt's electrified high-speed rail system, laying the foundation for a modern, integrated and lower-carbon transport network. Spanning approximately 660 kilometres, the line connects Ain El Sokhna on the Red Sea with Marsa Matrouh on the Mediterranean, passing through seven governorates and key economic and urban centres. Designed for both passenger and freight transport, the project enhances connectivity, expands access to major parts of the country, and supports more efficient and reliable logistics at a national scale.

Beyond improving connectivity, the Green Line delivers several key environmental and social benefits. By enabling a modal shift from road-based transport to electrified rail, the line is estimated to reduce carbon emissions by approximately 70 per cent compared to car and bus transport on the same routes, while also contributing to the reduction of prevailing air pollution levels across key transport corridors. At the same time, the project alleviates congestion and reduces travel times, improving the efficiency, reliability and attractiveness of public transport, while enhancing accessibility for communities across multiple regions.

The Group contributed to the financing through a structured, export credit agency-backed facility, mobilising international capital alongside development finance institutions and other partners.

Milestone 2

Blue and Red Lines – Scaling a national low-carbon transport network

Building on the foundation established by the Green Line, the Blue and Red Lines represent a significant scaling of Egypt's high-speed rail ambitions, extending the network by over 1,300 kilometres. These lines connect 6th October City to Abu Simbel and link Qena to Safaga, integrating the Nile Valley, key industrial zones, and Red Sea ports into a unified transport system.

By expanding rail connectivity across population centres and strategic economic corridors, the Blue and Red Lines further enhance the efficient movement of both passengers and goods, facilitating regional integration and strengthening national logistics networks.

Standard Chartered supported this phase through its participation in a large-scale green financing facility for the engineering, procurement and construction of these lines. Working alongside international contractors and development partners, the Group contributed to mobilising the capital required to deliver infrastructure at scale, reinforcing its role in enabling sustainable development in emerging markets.

Driving environmental impact and national alignment

Collectively, the Green, Blue and Red lines demonstrate the scale and ambition of Egypt's transition towards a more sustainable transport system. They highlight how collaboration between government entities, development finance institutions and commercial banks can mobilise capital at scale and deliver infrastructure that supports long-term economic development while contributing to global and national climate objectives.



In addition, the network is expected to contribute to improved air quality, lower congestion and enhanced quality of life in urban areas, generating both environmental and social co-benefits.

The project is closely aligned with Egypt Vision 2030, which prioritises sustainable infrastructure development, enhanced connectivity and efficient resource utilisation. It also supports the National Climate Change Strategy 2050, particularly its focus on promoting low-emission transport solutions and strengthening climate resilience. Furthermore, the expansion of electrified rail contributes to Egypt's updated Nationally Determined Contributions (2023), which include targeted emissions reductions in both the transport and energy sectors.

Standard Chartered Egypt will continue to support the country's transition towards a more sustainable, inclusive and connected future by enabling financing solutions that deliver impactful infrastructure at scale. By leveraging the global expertise of the Group, the focus remains on supporting clients in advancing sustainable business models while contributing to a more resilient, efficient and forward-looking economy in Egypt.

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At Standard Chartered Egypt, we recognise that addressing climate change and protecting the natural environment are critical to sustaining long-term economic growth and resilience.

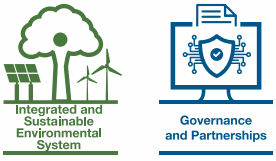
As part of Standard Chartered, our approach is guided by a longstanding commitment to embedding environmental considerations into our financing activities and operations, supported by established risk management frameworks and alignment with international standards.

This ensures that environmental and social considerations are integrated into decision-making processes across our business and operations; aligning our priorities with Egypt's national strategies, including Egypt Vision 2030 and the National Climate Change Strategy.

UN SDGs



Egypt Vision 2030



Operational footprint and emissions

Methodology and boundaries

Standard Chartered Egypt reports its greenhouse gas (GHG) emissions using the operational control approach, covering emissions arising from its single premises that includes one head office and one branch operations. As a CIB entity, the Bank's footprint reflects its office-based activities, covering 70 workers (57 full time employees – FTE – and 13 outsourced workers) with no ATMs, or on-site generation assets.

For the reporting year 2025, which serves as the Bank's base year for emissions reporting, GHG emissions have been measured in line with the GHG Protocol, the International Organisation for Standardisation's (ISO) and the Group's Environmental Reporting Criteria[1]. Emissions are disclosed across Scope 1, Scope 2 (both location-based and market-based), and selected Scope 3 categories, reflecting the most material sources relevant to the Bank's operations.

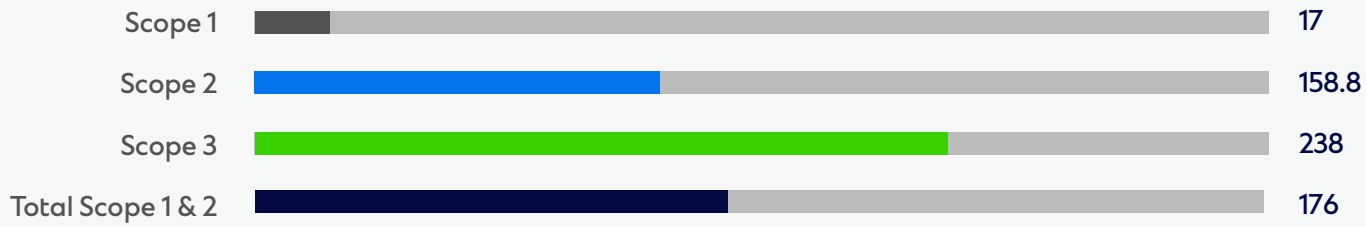
1
Head office

1
Branch

70
Workers

988
m^2

FY 2025 (tCO_2e)



GHG emissions at a glance

In 2025, the total operational emissions of Standard Chartered Egypt amounted to 414 tCO_2e, with Scope 3 accounting for the largest share at 57.5%, followed by Scope 2 at 38.5% and Scope 1 at 4%.

Scope 1 4% Scope 2 38.5% Scope 3 57.5%

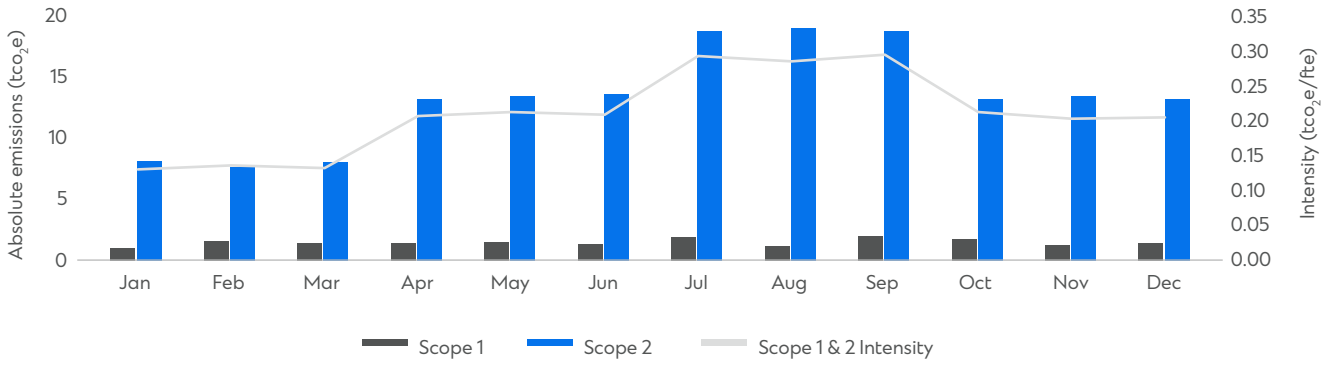


[1] www.sc.com

Carbon intensity for Scope 1 and 2 emissions

	Market-based	Location -based
	0.02 tCO_2e/m^2	0.178 tCO_2e/m^2
	0.25 tCO_2e/FTE	2.5 tCO_2e/FTE

Scope 1 and 2 absolute emissions and intensity (FTE) per month - FY 2025



Scope (1) emissions arising solely from fuel consumption associated with the Bank's company vehicle, as no generators or stationary combustion sources were consumed in FY 2025.

Scope (2) emissions (location-based), primarily driven by purchased electricity and chilled water consumption at the Bank's premises. In addition, the Bank reports Scope (2) emissions on a market-based basis, reflecting the purchase and retirement of renewable energy certificates by the Group. This includes the redemption of 40 MWh of renewable electricity certificates (I-RECs) sourced by the International Tracking Standard Foundation from a solar photovoltaic facility in Egypt, contributing to the reduction of market-based Scope 2 emissions. This achievement aligns with the overall Group's net zero agenda. Moving forward we remain committed to sustaining our net zero commitment for Scope 1 and 2 emissions and continue to strengthen measures to support it.

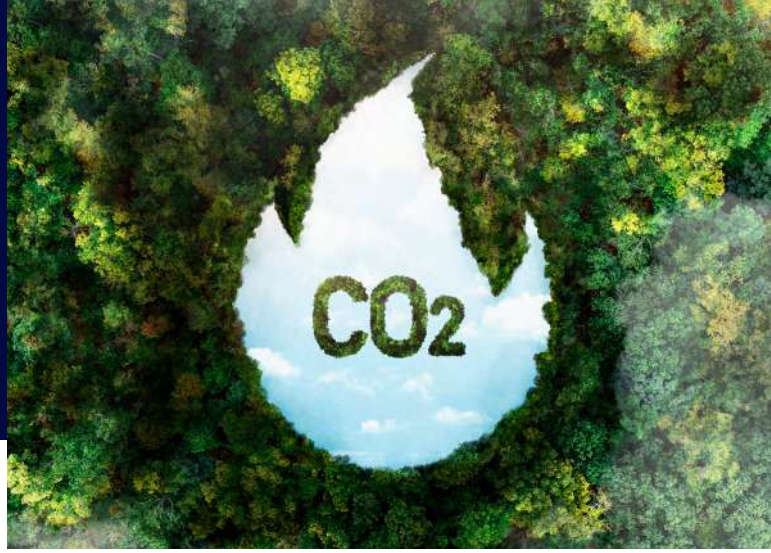
Scope (3) emissions cover selected upstream and operational activities, including employee commuting, business travel, waste generated in operations, and purchased goods and services. Spend included in Category 1 : Purchased goods and services and capital goods suppliers excluding non-addressable spend [2] as reporting follows a point-of-sale principle, whereby emissions are only included where the underlying goods or services are both consumed and paid for within Egypt. For Category 5 (Waste generated in operations), Standard Chartered Egypt engaged a waste management consultancy in July 2025, resulting in partial-year data coverage.

Emissions have therefore been annualised by extrapolating the available data to reflect the full 2025 reporting period. Category 7: Employee commuting was estimated using primary data collected through an internal employee survey capturing key commuting variables such as distance, frequency, transport mode, and vehicle characteristics and converted into emissions using DEFRA emission factors. Category 15: Investments include financed and facilitated emissions and are measured on a one to two-year lag based on the availability of third-party and client data.

[2] Addressable spend is defined as external costs incurred by Standard Chartered in the normal course of business where Supply Chain Management has influence over where the spend is placed. It excludes costs such as government and brokerage fees, rates and taxes

GHG emissions: A detailed analysis

The table below summarizes Standard Chartered Egypt's GHG emissions by activity in FY 2025 in (tCO_2e):



GHG emissions	FY 2025 tCO_2e
SCOPE 1 (Direct emissions)	
Fuel consumption	17.3
Total Scope 1	**17.3**
SCOPE 2 (Indirect emissions)	
Electricity consumption	75.8
Chilled water consumption (TR)	83.0
Total Scope (2) emissions (location-based)	158.8
Total Scope (2) emissions (market-based)	**0**
Scope 1 and 2 emissions (market-based)	**17.3**
SCOPE 3 (Other Indirect emissions)	
Category 1: Purchased goods and services	54
Category 2: Capital goods	42
Category 3: Fuel and energy- related activities (not in scope 1&2)	N/A
Category 4: Upstream transportation and distribution	4
Category 5: Waste generated in operations	26.16
Category 6: Business travel (air travel)	30
Category 7: Employee commuting	82
Category 15: Investments	0
Total Scope 3	**238.16**
Total emissions (Scope 1+2+3)	**255.46**

Our approach to managing our environmental footprint

Strategic levers	Outcomes
Improving energy efficiency across our operations	Focused on optimising energy use within our premises through responsible consumption practices and efficient building management. As an office-based operation, energy use is actively monitored across key sources, including electricity and chilled water, to support ongoing reductions in operational emissions.
Procuring renewable energy	Supported the transition to lower-carbon electricity by leveraging renewable energy certificates at the Group level, including I-REC certificates linked to solar generation in Egypt. This approach enables the Bank to reduce market-based Scope 2 emissions while contributing to increased renewable energy demand in the local market.
Leveraging green building certifications to enhance environmental performance	Operates from a premises certified under the **EDGE Advanced green building standard**, reflecting the integration of resource-efficient design and operational practices. This contributes to improved energy and water efficiency, supporting the reduction of Scope 1 and Scope 2 emissions within the Bank's operational boundary.
Embedding responsible waste management practices	Implemented waste management processes within our premises to promote responsible disposal and reduce environmental impact, supporting broader efforts to minimise waste generation and improve resource efficiency in day-to-day operations.

As this represents the first year of carbon footprint assessment for Standard Chartered Egypt, the Bank has established a robust baseline while prioritising key emission sources aligned with its operational profile. Data coverage and methodological refinements will continue to evolve in line with Group standards and emerging best practices, supporting enhanced transparency and more effective management of environmental impacts over time.

Case study (1)

Enhancing sustainable workspaces through edge advance certification

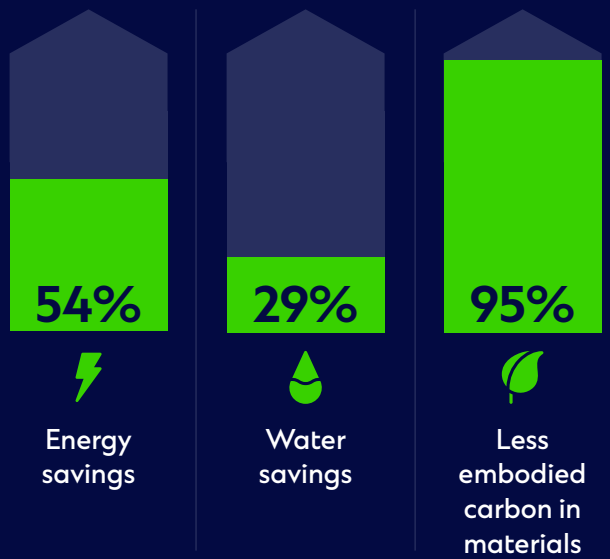
The Bank achieved a key milestone by obtaining the EDGE Advanced (Excellence in Design for Greater Efficiencies) certification for its premises in East Cairo, reinforcing its commitment to improving the environmental performance of its operations.

The certification was delivered in collaboration with the International Finance Corporation IFC of the World Bank Group, alongside external auditors, sustainability consultants, and internal stakeholders, ensuring full alignment with internationally recognised green building standards.

The certification reflects measurable improvements across key environmental areas, including energy efficiency, water conservation, and reduced carbon footprint, contributing to a more resource-efficient and environmentally responsible workplace. Beyond its environmental impact, the initiative delivers tangible operational and social benefits.

These include creating a healthier and more efficient working environment, improving employee wellbeing and productivity, and supporting cost efficiencies through reduced energy and water consumption.

Overall, the EDGE Advanced certification demonstrates Bank's continued focus on embedding sustainability within its operations, aligning with global best practices and supporting the transition towards more responsible, climate-conscious workplaces.



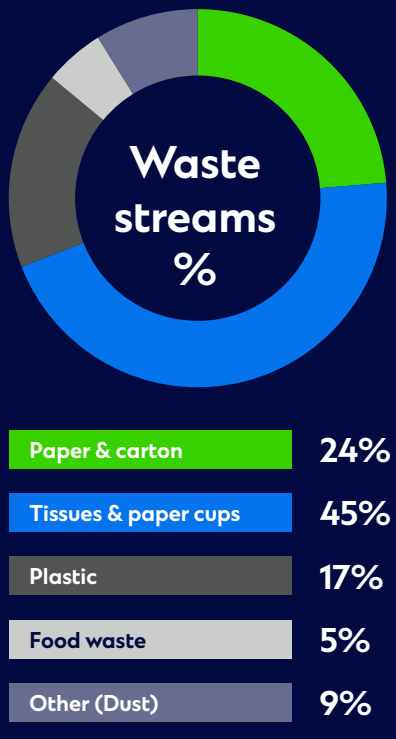
Case study (2)

Advancing waste management and resource efficiency

"Use less, use longer, use again, and make clean" underpins the Bank's approach to waste management, reflecting a commitment to minimising resource use, extending material lifecycles, and promoting responsible treatment of waste across its operations.

In 2025, Standard Chartered Egypt strengthened its environmental stewardship approach by announcing its premises as zero- waste landfill facility through introducing a structured waste management process, in collaboration with a specialised environmental waste management consultancy. This initiative represents a key step in enhancing the Bank's understanding of its operational waste footprint and improving resource efficiency across its operations.

Process and data collection commenced in July 2025, marking the first formal measurement of waste generation and management practices at the Bank. Over the period, total waste generated diversified among paper-based materials, including tissues and paper products, representing the largest proportion of waste streams.



Through using factual, real-life examples to measure environmental performance obtained from the British Department for Environment, Food and Rural Affairs (DEFRA), we can present our environmental impact resulted from our waste management cycle through the following:

Waste streams for Standard Chartered Egypt (July – December) 2025

Stream	Quantity (kg)	Environmental impact
Paper & carton	61.6	The Bank's paper and carton recycling initiatives resulted in the diversion of 61.7 kg of waste from landfill. This contributed to avoiding the consumption of 246.7 kWh of energy associated with paper production. In addition, these efforts prevented the use of around 0.185 cubic metres of landfill space and conserved approximately 1.63 cubic metres of water, equivalent to irrigating 0.82 square metres of sugarcane.
Tissues & paper cups	118	The Bank's waste-to-energy initiatives enabled the conversion of 118 kg of tissues and paper cup waste, supporting the generation of approximately 64.9 kWh of energy.
Plastic	44	The Bank recycled 44 kg of plastic waste, equivalent to approximately 8.8 plastic bottles and sufficient material to produce around 52.8 plastic carrier bags. These outcomes demonstrate the Bank's ongoing efforts to reduce plastic waste and promote circularity through responsible recycling practices.
Food waste	13.3	The Bank diverted 13.3 kg of food waste from landfill through recycling initiatives, resulting in the production of approximately 6.67 kg of organic fertilizer.

The recycling process introduces systematic waste segregation and responsible disposal practices, ensuring that materials are directed towards appropriate treatment pathways. Paper, carton and plastic waste are segregated at source and undergo further conditioning and consolidation processes prior to being channelled for recycling.

Organic waste is separately collected and treated through composting processes, contributing to reduced landfill dependency and supporting circular resource use.

Tissues and paper-based sanitary waste streams are directed towards specialised treatment processes, including separation, preparation and controlled conversion into energy through waste-to-energy recovery pathways. Waste streams that are not suitable for recycling are further managed through controlled recovery processes, including the production of refuse-derived fuel (RDF), whereby combustible residual waste is repurposed as an alternative energy source.

While this supports landfill diversion and enables value recovery, the Bank continues to prioritise waste reduction and recycling, recognising that recovery pathways represent a lower-value environmental outcome compared to prevention and reuse.

Beyond operational improvements, the initiative has delivered measurable environmental benefits. These include resource savings through recycling activities, waste-to-energy contributions, and the production of organic fertiliser from food waste.

The programme also identified opportunities for further improvement, such as reducing single-use plastics and optimising waste collection processes to minimise transportation-related emissions, which were identified as a key contributor to overall environmental impact.

Case study (3)

Enhancing resource efficiency through a green workplace solution

At Standard Chartered Egypt, we recognise that practical, locally driven initiatives can support improved environmental performance. One such initiative is the installation of a green wall within our head office, supported by an innovative water reuse system that enhances both resource efficiency and the workplace environment.

The system captures condensate water generated from air conditioning units—an often overlooked by-product—and repurposes it to irrigate indoor plants. This closed-loop approach minimises water waste and reduces reliance on freshwater resources, contributing to more efficient water use

Designed for optimal performance, excess water is collected, filtered, and recirculated, ensuring continuous reuse with minimal loss. The selection of plant species with moderate irrigation needs further supports efficient resource management while maintaining a dynamic indoor green space.

In addition to improving resource efficiency, the green wall enhances indoor conditions and supports a more environmentally conscious workplace. It contributes to better air quality and reinforces sustainability awareness in day-to-day operations, complementing the Bank's broader environmental efforts, including operating from an EDGE Advanced-certified building

Managing environmental and social impacts in our upstream value chain

Following the Group's approach of responsible procurement practices in managing environmental and social impacts across upstream value chain. Procurement activities in the Group and the Bank are governed through a robust third-party risk management framework, ensuring high standards in supplier selection, due diligence and contract management. This framework aims to deliver commercial value while embedding sustainability considerations and effectively managing environmental and social risks. Supplier engagement remains a key priority, with a focus on promoting transparency, improving data quality, and encouraging responsible practices across the value chain.

Through ongoing dialogue, the Group and the Bank seek to strengthen supplier awareness of climate-related impacts and support a gradual transition towards more sustainable operations. Further details on the Group's approach to supplier engagement and standards are available through its Supplier Charter and Supplier Diversity and Inclusion Standard.

Supplier charter and engagement

The Bank follows the Group's Supplier Charter which sets out the minimum standards and expectations for all suppliers and those within their sphere
of influence. These principles are aligned with internationally recognised frameworks and reflect the Group's commitments to environmental stewardship, human rights, ethical conduct, and responsible business practices. Suppliers are expected to uphold these standards as part of their engagement with the Bank, supporting consistency and accountability across the supply chain.

Supply chain emissions

As part of Standard Chartered Egypt's first carbon footprint assessment for the 2025 base year, the Bank has begun tracking emissions arising from its supply chain. Total Scope (3) emissions associated with purchased goods and services are estimated at 130 tCO_2e, reflecting the Bank's operational footprint and supplier-related activities within Egypt.

In line with Group methodology, emissions are calculated on a point-of-sale basis, whereby only goods and services both consumed and paid for within Egypt are included. The Bank will continue to enhance its data coverage and supplier engagement practices over time to improve the accuracy, completeness, and management of supply chain emissions.

Building environmental awareness through employee engagement

In June 2025, the Bank marked World Environment Day by hosting an interactive employee engagement session focused on promoting sustainable habits and raising awareness of environmental challenges. The session provided practical guidance on plant care and highlighted simple ways employees can incorporate environmentally responsible practices into their daily lives.

Designed as a capacity-building initiative, the session aimed to strengthen employees' understanding of sustainability principles while encouraging individual action.

By focusing on accessible, everyday practices, the initiative supported the development of environmentally conscious behaviours both within the workplace and beyond.

To reinforce the messages shared during the session, each participant received a mini potted plant as a symbolic reminder of the Bank's commitment to environmental stewardship.

The initiative also contributed to employee wellbeing by creating a more engaging and balanced workplace experience. It offered a practical and interactive learning opportunity, while supporting a more positive and environmentally aware office culture.



Strengthening climate governance through strategic partnerships

In 2024, the Bank became a member of Chapter Zero Egypt, an Egyptian association and part of the global Climate Governance Initiative in collaboration with the World Economic Forum.

This partnership reflects the Bank's commitment to advancing climate governance and supporting the integration of climate considerations into corporate strategy and decision-making.

This collaboration supports the transition towards net-zero emissions by fostering informed, accountable, and forward-looking leadership. By actively participating in this initiative, Standard Chartered Egypt reinforces its role in promoting sustainable business practices, strengthening institutional resilience, and aligning with both global climate ambitions and Egypt's national sustainability agenda.

Chapter Zero Egypt
The Directors' Climate Forum

04 Driving commerce and prosperity through diversity

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Standard Chartered Egypt's approach to social impact extends across both our commercial activities and philanthropic initiatives, reflecting our ambition to support inclusive, resilient and sustainable economies across our markets, in alignment with Egypt Vision 2030 and UN SDGs. Through this integrated approach, we seek to create long-term value for our clients, colleagues and communities.

By aligning our business activities and community investment programmes with the Group's sustainability priorities and aspirations, we aim to accelerate progress towards sustainable development outcomes and contribute to national and global priorities.

We are committed to supporting underserved young people by equipping them with the skills, networks and opportunities needed to access employment and participate meaningfully in economic growth. Through targeted initiatives, we seek to enable greater inclusion and contribute to shared prosperity across the communities we serve.



UN SDGs



Egypt Vision 2030



Enabling social impact and inclusive growth

Standard Chartered Egypt's social impact agenda reflects its commitment to delivering sustainable and inclusive growth across our markets. Through the Bank's community engagement initiatives and responsible business practices, we work to address societal challenges, enhance livelihoods and promote economic participation. This approach supports our broader sustainability strategy and reinforces our role as a trusted partner in the communities we serve.

About the Standard Chartered foundation

The Standard Chartered Foundation is a charitable organisation established by Standard Chartered in 2019. It is committed to tackling inequality by empowering under-served young people, with a strong focus on advancing gender inclusion and supporting people with disabilities. The Foundation sets the strategy for — and funds — youth employability and entrepreneurship programmes across Standard Chartered's markets, enabling young people to access the skills, networks and support needed to secure decent work and create sustainable livelihoods.

For more information, please visit

The Standard Chartered Foundation

Women in Tech Accelerator – WiT:

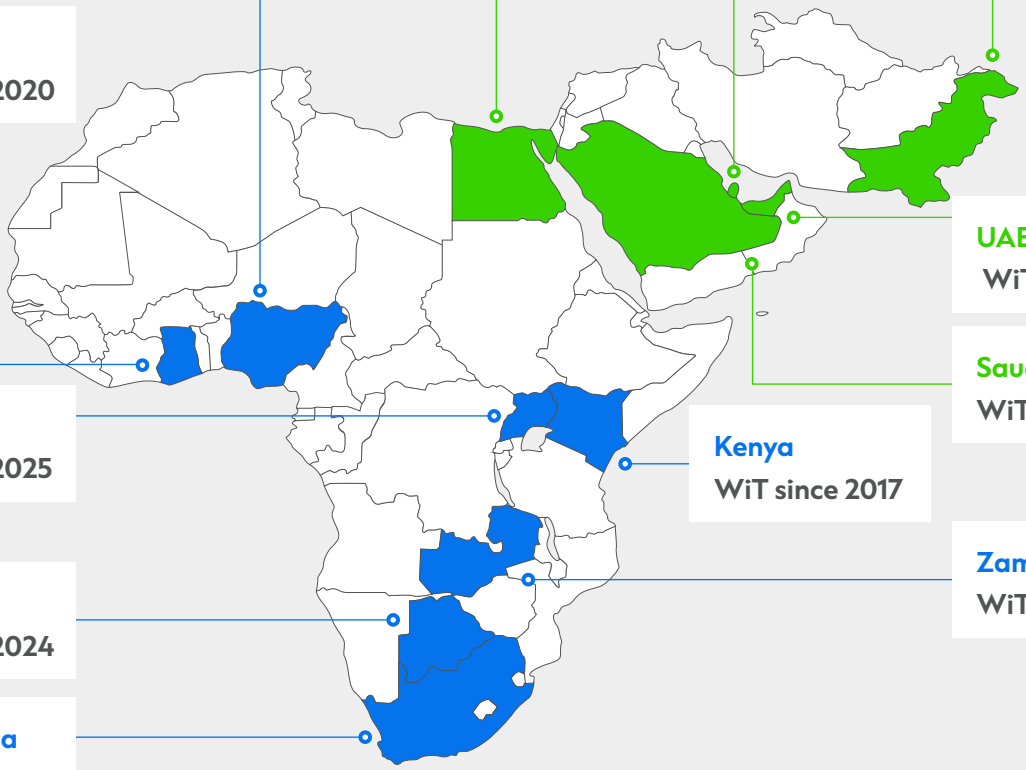
The Standard Chartered Foundation's ***"Women in Tech"*** programme is a flagship initiative driving gender inclusion by empowering women-led, tech-enabled microbusinesses. Going beyond a traditional accelerator, the programme provides participants with tailored business training, mentorship, and seed funding, enabling women entrepreneurs to scale innovative and impact-driven ventures.

Since its launch in 2017, Women in Tech has expanded across 12 markets in Africa and the Middle East, supporting over 1,200 female entrepreneurs to leverage technology and strengthen their market position.

In Egypt, the programme continues to demonstrate strong progress, with a structured acceleration journey combining bootcamps, technical workshops, and one-on-one mentoring, culminating in a Demo Day and funding opportunities.

The latest cohort showcased significant achievements, with participating startups securing awards, partnerships, and international exposure, underscoring the programme's role in advancing women's leadership, innovation, and participation in the digital economy.

Women in Tech 2025 at a glance



Standard Chartered launches 1st Women in Tech Accelerator in Egypt

11

women-led startups complete WiT accelerator as per end of September 2025

100%

of startups deliver on core elements of their growth plan

In 2025, Standard Chartered Egypt, through the Standard Chartered Foundation, launched the Women in Tech Accelerator in Egypt in partnership with AUC Venture Lab and Village Capital.

As the first initiative of its kind in the Egyptian market, the programme is designed to address structural barriers faced by women entrepreneurs by equipping women-led, tech-enabled microbusinesses with the skills, networks and funding required to scale sustainable businesses and create jobs.

Over the 2025–2027 programme cycle, the initiative aims to support **36 women-led businesses,** enabling them to become investment-ready and expand their market reach, while contributing to the creation and sustainment of **at least 50 jobs.**

Participants benefit from a comprehensive acceleration journey, including tailored business and technical training, one-on-one mentorship, and dedicated investment readiness support.

A total of **USD90,000 in growth funding** is being deployed as milestone-based grants to selected ventures, helping to accelerate their growth and long-term impact.



The inaugural cohort in 2025 demonstrated strong early outcomes. Following a competitive selection process of over **240 applications, 11 women-led startups** successfully completed the programme, participating in more than **35 training sessions** and **40 mentorship engagements.**

The journey culminated in a Demo Day, where three high-potential startups were awarded **USD10,000 each in equity-free funding.** Beyond financial support, participants gained access to industry networks, partnerships and international exposure, strengthening their resilience and ability to scale in Egypt's evolving digital economy.

> **Launching Futuremakers Women in Tech in Egypt is a proud and powerful moment for us. We believe women entrepreneurs are catalysts for innovation and inclusive growth. Through this programme, we're opening doors for bold ideas and brighter futures—and we're excited to see Egypt's talent rise and lead.**
>
> **Mohammed Gad**
>
> CEO and Head of Banking & Coverage, Standard Chartered, Egypt



Aligned with **Egypt Vision 2030**, the programme supports national priorities on economic diversification, innovation and women's empowerment by increasing female participation in high-growth sectors. It also contributes directly to the United Nations Sustainable Development Goals, particularly SDG 5 (Gender Equality), SDG 8 (Decent Work and Economic Growth) and SDG 9 (Industry, Innovation and Infrastructure).

Through Women in Tech, Standard Chartered is enabling women entrepreneurs to act as catalysts for inclusive growth, driving innovation while creating sustainable livelihoods within their communities.

> Since 2013, we have been committed to championing Egyptian entrepreneurs and our newest program with Standard Chartered and Village Capital is another testament to that. Our programmes have helped more than 1,000 founders to date and this accelerator will help many other women build their tech-enabled ventures and connect them with investment opportunities.



Ayman Ismail

Founding Director,

AUC Venture Lab and Abdul Latif Jameel Endowed Chair of Entrepreneurship at the American University in Cairo

Enabling leadership through mentorship and networks: empowering women in tech female founders

Mentoring plays a central role in the Women in Tech programme, strengthening the capabilities and confidence of participating founders through practical, experience-led guidance. Through structured mentoring sessions and dedicated roundtables, women entrepreneurs engage directly with Standard Chartered leaders and industry experts on key topics such as leadership, governance, growth strategies and responsible innovation.

These interactions create a supportive, non-judgemental environment where founders can openly discuss challenges, refine their business strategies and gain actionable insights tailored to their needs. Mentors act as trusted advisors—sharing perspectives, encouraging critical thinking and empowering entrepreneurs to make informed decisions—while fostering meaningful connections within the wider ecosystem.

Empowering youth through digital skills development

As part of its commitment to advancing inclusive growth and sustainable livelihoods in Egypt, Standard Chartered Egypt is supporting a youth-focused skills development initiative in partnership with Misr ElKheir Foundation. The project aims to equip recent graduates and young people with the technical and professional capabilities required to access opportunities on global freelance platforms, with a particular focus on high-demand digital skills and employability readiness.

Targeting individuals under the age of 35—particularly women and people with disabilities—the initiative seeks to enhance income-generating potential, promote financial independence, and contribute to a more inclusive and resilient digital economy. While still in its early stages, the project is strategically positioned to drive long-term socio-economic impact, complemented by opportunities for employee volunteering through mentorship and knowledge-sharing.



Employee volunteering at Standard Chartered Egypt

Employee volunteering approach

The Group's employee volunteering programme supports community development and social impact by enabling employees to contribute their time, skills and expertise through a structured framework comprising skills-based and non-skills-based activities.

Standard Chartered Egypt's approach aligns with the Group's approach which consists of two types:

Skills-based volunteering

Leverages employees' professional capabilities to strengthen the capacity of NGOs and community stakeholders, example : financial education, mentoring, training and coaching programmes

Non-skills-based volunteering

focuses on direct community engagement and support; example: distribution of essential goods, assisting vulnerable groups, supporting health and well-being initiatives.

You can find out more about | Employee volunteering at Standard Chartered

Supporting food packaging and distribution with Egyptian Food Bank



In 2025, we continued to support the Egyptian Food Bank through a series of employee volunteering activities, reflecting our commitment to giving back to the communities where we live and work. During Ramadan—a time of generosity and solidarity—our colleagues participated in a volunteering activity focused on preparing essential food boxes for families in need, contributing to the spirit of giving and strengthening team engagement.

Building on this engagement, our employees also took part in a hands-on volunteering activity marking **World Food Day**, supporting food distribution efforts to vulnerable communities across Egypt. Across both initiatives, colleagues worked alongside the Egyptian Food Bank team, contributing their time and effort to support access to essential food supplies and community well-being.

Fayoum social school refurbishment initiative: giving back with heart & hands

As part of our employee volunteering programme, Standard Chartered Egypt's employees participated in a hands-on initiative to support the refurbishment of a local school in Fayoum, in partnership with Misr El Kheir Foundation. Building on earlier financial contributions made to the project, employees volunteered their time on the ground to help revitalise classroom environments, contributing to more conducive spaces for learning.

Through practical activities, including painting and refurbishment works, colleagues worked collaboratively to enhance school facilities while strengthening connections with local communities. The experience reflected the power of collective action, reinforcing that meaningful impact extends beyond financial support to include presence, engagement, shared purpose and reinforcing the Bank's commitment to creating sustainable social impact in underserved communities.

Strengthening community engagement through employee giving

In June 2025, Standard Chartered Egypt organised a donation drive as part of its ongoing efforts to support local communities and encourage employee participation in social initiatives. Employees were invited to contribute gently used items, including clothing and household goods, prepared for redistribution to individuals in need.

The initiative provided a simple and practical way for employees to contribute, while promoting a culture of care and shared responsibility within the workplace. It also created an opportunity to extend the impact of everyday actions beyond the organisation.

Overall, the Employee Volunteering (EV) programme delivers strong positive outcomes for NGOs, employees, and the Bank, with high satisfaction levels reflecting the value of volunteers' expertise, engagement, and contribution to wellbeing and collaboration. It also supports the Bank's employer brand and purpose-driven culture.

Client solutions: digital platforms and connectivity

As part of Group's digitalisation strategy, Standard Chartered Egypt leverages the Group's Straight2Bank platform as the cornerstone of its digital banking offering, providing corporate clients with simple, secure, and connected access to a broad range of financial services.

This integrated suite of digital channels—including web-based and mobile applications, as well as an artificial intelligence-enabled digital assistant—enhances how clients interact with the Bank by enabling real-time access to accounts, streamlined transaction approvals, and responsive support.

The platform is further strengthened by secure system connectivity solutions that allow direct integration between client systems and the Bank, supporting faster and more efficient processing of transactions, including electronic outgoing transfers with outward values amounting to more than USD91 million during our reporting period.

In addition, the use of Application Programming Interfaces enables seamless data exchange, helping clients manage their financial operations more effectively.

Together, these digital solutions reduce reliance on paper-based processes, improve operational efficiency, and support more sustainable banking practices, aligning with the Bank's commitment to delivering innovative solutions that drive both client value and environmental responsibility in Egypt.

Our people and culture

Standard Chartered has a unique culture developed over 170 years of pursuing a purpose – to drive commerce and prosperity through its unique diversity – that hasn't changed since its foundation.

The Group's valued behaviours in action

Never settle

Simplify to make things easier, faster and better across everything the Group does.

Learn from successes and failures, because the pace of change demands learn-it-alls not know-it-alls.

Better together

See more in others, taking time to listen to diverse viewpoints and overcome bias.

Ask, 'how can I help?' when people need a hand. We only succeed collectively.

Build for the long term, because performance comes from harnessing our diverse talents.

Do the right thing

Live with integrity, even when no one is watching.

Think client, always considering the outcomes in whatever we are doing.

Be brave, be the change, because the standards we walk past are the standards we accept.

Embedding an inclusive workplace

At Standard Chartered Egypt, embedding an inclusive workplace is central to delivering on our purpose and supporting our business strategy. As we are committed to fostering a diverse and inclusive environment that reflects both our global standards and local context.

Our approach focuses on attracting, developing, and retaining talent by creating a culture where colleagues feel respected, valued, and empowered. We monitor employee turnover as a key indicator of workforce stability, with a rate of 8.8 per cent, reflecting our focus on retention and engagement.

Beyond its organisational benefits, promoting inclusion is an integral part of responsible banking and aligns with our broader commitment to sustainable development.

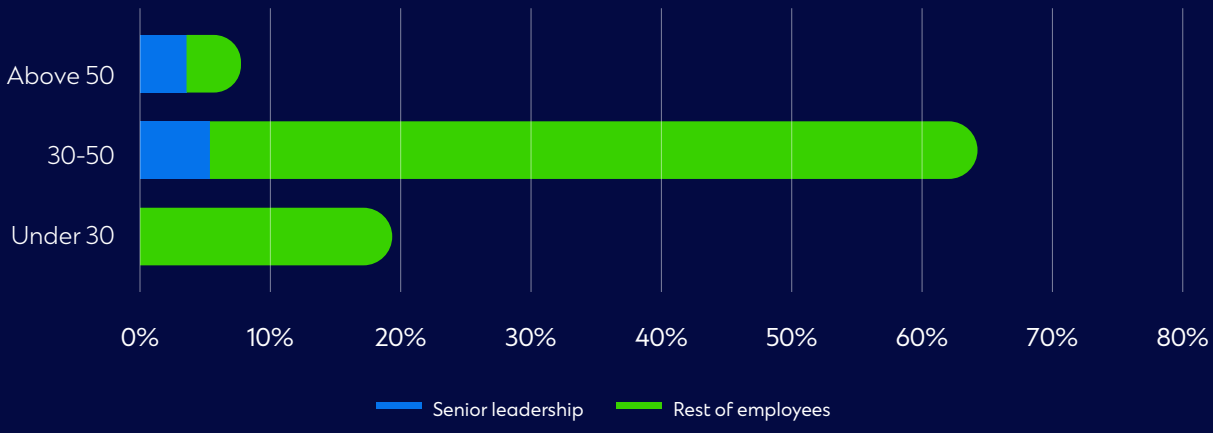
57
full-time employees (100% locals)

47%
of our total workforce are women

Workforce per gender



Workforce by age



Through these efforts, Standard Chartered Egypt remains committed to strengthening an inclusive workplace that supports its people and underpins long-term performance. We will continue to foster a culture of respect, equity, and opportunity, ensuring our workforce remains engaged, resilient, and aligned with our sustainability ambitions.

Wellbeing as an enabler for sustainable high performance

As part of the Group's commitment to supporting the health and wellbeing, it has partnered with Unmind, progressively expanding access to a range of digital and practitioner-led solutions - empowering colleagues in Egypt to manage everyday challenges, build resilience, and seek professional guidance when needed.



Unmind manager Self-guided	**Unmind library** Self-guided	**Therapy & coaching** Guided by practitioner	**Unmind helpline** Guided by professionals

Unmind is a wellbeing platform focuses on four core areas of support:



Therapy and coaching

Colleagues can access up to 12 virtual sessions a year of coaching, counselling or clinical psychotherapy.



Wellbeing tools

Colleagues have access to a wide range of bite-sized courses and short videos on topics such as sleep, overcoming burnout, building resilience and managing stress.



24/7 helpline

Colleagues can speak to someone on the phone, wherever they are in the world, 24/7, and can also access basic financial and legal support. The Unmind Helpline is also available to anyone in their household, as well as their dependants.



People leader training

This includes practical insights to equip people leaders with the knowledge and skills needed to develop effective and sustainably high performing teams, with bite-sized learning.

There are also in-depth courses promoting learning that supports teams' psychological safety and identifies the signs someone might be struggling. During the reporting period, 19 per cent of Standard Chartered Egypt's employees engaged with the Unmind platform, demonstrating increasing uptake of digital wellbeing resources.

Parental leave

At Standard Chartered Egypt, we are committed to supporting our colleagues through key life moments by providing access to parental leave and enabling a smooth transition back to work. Employees benefit from parental leave provisions aligned with the Group's global standards, which include a minimum of 20 weeks of paid parental leave, irrespective of gender or family structure, supporting colleagues in balancing their personal and professional responsibilities.

In 2025, two employees (one male and one female) commenced parental leave, reflecting utilisation across the workforce. During the year, one employee returned to work following parental leave, demonstrating our continued support for reintegration.

We are encouraged by strong retention outcomes, with 100 per cent of employees, including women, remaining employed 12 months after returning from parental leave. This reflects the effectiveness of our approach in supporting colleagues and fostering a stable and inclusive workplace.

Fostering a family-inclusive workplace culture | summer day

As part of our ongoing commitment to employee well-being and community building, Standard Chartered Egypt hosted a Summer Day event for employees and their families, creating an inclusive and engaging environment beyond the workplace.

A key highlight of the day was a financial awareness session for children, led by a volunteer employee, which introduced the fundamentals of banking in an interactive and accessible format. The initiative contributed positively to employee engagement and morale, reinforcing a culture that prioritises inclusion, well-being and a strong sense of community.

Listening to employees

At Standard Chartered Egypt, we actively listen to our colleagues to better understand their experiences and continuously improve our workplace.

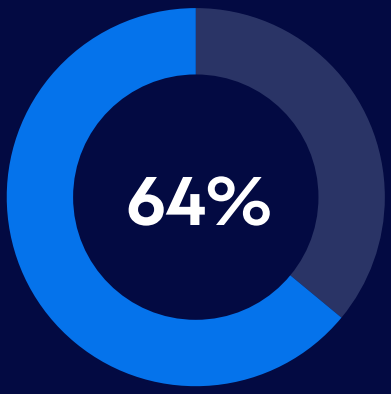
Regular feedback mechanisms, including our annual My Voice survey provides insights into colleague sentiment and supports continuous improvement of the employee experience.

The My Voice 2025 – Egypt survey was conducted between May and June, providing valuable insights into the areas that matter most to our people.

My Voice 2025 results



Response rate



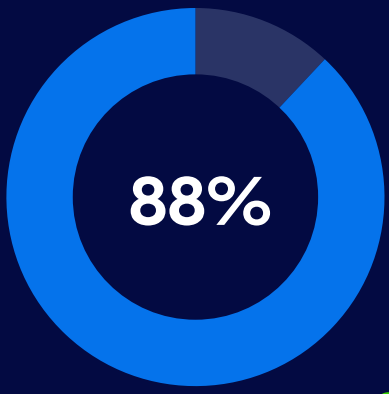
Satisfaction rate of growth opportunities

Insights from the survey highlight a workforce that remains engaged and committed, with colleagues demonstrating a strong sense of ownership of their development and confidence in raising concerns where needed. These findings continue to inform our actions as we strengthen an inclusive, supportive, and high-performing workplace.

Flexible working

At Standard Chartered Egypt, flexible working is an integral part of our commitment to fostering an inclusive, high-performing, and future-ready workplace. Reflecting the Group's approach, we recognise that flexible working is not only about when and where work is undertaken, but also how work is delivered to drive sustainable performance.

Employees are supported to combine office-based and remote working, where feasible, with flexibility across working patterns and locations agreed in consultation with their People Leader. This approach enables our colleagues to balance client and business needs with personal wellbeing, while maintaining strong collaboration, innovation and service delivery.



"I feel comfortable to Speak Up if I see a violation of the Bank›s policies, valued behaviours and Code of Conduct"

Developing skills for future strategic value and enabling careers

At Standard Chartered Egypt, we have made strong progress in leveraging skills to enable us to deploy critical capabilities faster, strengthen our workforce resilience and accelerate execution of our strategic priorities. We have strengthened the foundations required to support this shift, including enhancing our skills architecture, defining skills profiles to set enterprise standards for role expectations, and embedding skills data more consistently into core talent processes.

Employees receiving training (%)	100%
Employees receiving training (excluding mandatory/role learning) (%)	94.70%
Average number of training hours per employee (including mandatory learning)	34.0
Women's average training hours	38.4
Men's average training hours	30.6

Employee recognition through Appreciate

We continue to foster a culture of recognition and engagement at Standard Chartered Egypt, supported by the Group's 'Appreciate' platform. Since its launch in 2024, Appreciate has enabled widespread peer-to-peer recognition across the organisation, with over one million instances of recognition recorded globally. This platform reinforces the Group's and the Bank's commitment to celebrating contributions, strengthening collaboration and enhancing employee engagement, while supporting a positive and inclusive workplace culture where our people feel valued and empowered to perform at their best.

Health, safety and wellbeing

At Standard Chartered Egypt, we align with the Group's Health, Safety and Wellbeing (HSW) framework, which aims to enable a healthy, safe and resilient workforce that supports employee productivity, operational resilience and sustainable performance. The effective management of HSW risks helps us maintain trust with our employees, clients and wider stakeholders. We implement the Group's global HSW programme across our operations, covering both physical and mental wellbeing, and ensuring compliance with all applicable regulatory requirements and internal standards. Oversight of HSW practices and performance is maintained through regular reporting to local management, supported by a structured approach to training, awareness and risk prevention.

In Egypt, we continue to maintain a strong health and safety record, with zero work-related fatalities, major injuries, recordable injuries or work-related ill health during our reporting period. Our preventive approach is reinforced through ongoing awareness and training initiatives, with 100 per cent of security personnel receiving formal training aligned with organisational policies and procedures to support safe and responsible practices. These efforts contribute to strengthening a proactive safety culture, enhancing employee awareness, and ensuring a safe and secure working environment for all employees, contractors and visitors.

05 Governance and leadership

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Tax transparency 62



UN SDGs



Egypt Vision 2030



Standard Chartered's governance

The Group embeds sustainability governance within its business strategy and day to day operations, supporting responsible business growth and positive outcomes for its stakeholders. Oversight and strategic direction of sustainability implementation are carried out by the Supervisory Board and Directors, supported by risk management, compliance, business functions, and other relevant units to guide the integration of environmental, social, and governance (ESG) aspects into business decision-making.

At the Group level, the Board and its supporting committees are responsible for the oversight of sustainability-related risks, opportunities and organisational implications.

The Board Risk Committee (BRC) oversees the Group's key risks on behalf of the Board and acts as the primary risk committee at Board level that oversees ESGR Risk. In 2025, the BRC reviewed and discussed an update on the ESGR Risks regulatory environment and emerging risk areas; the Group's ESGR Risk profile; and progress made on embedding Climate Risk.

The Group Management Team (GMT) and its supporting committees support the Board in its strategic decisions.

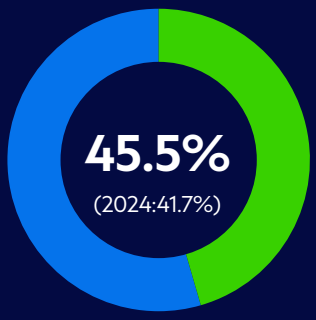
Each member of the GMT is responsible for strategically driving sustainability considerations within their market(s), client segment or function in line with our net zero roadmap. The management committees hold the ultimate decision-making authority over all material sustainability initiatives and can direct actions as necessary for areas of improvement to ensure their effective implementation. This includes ensuring the effective management of Climate Risk and the net zero roadmap in support of the Group's strategy, as well as overseeing Risk Appetite metrics.

Several committees and steering groups support the Group's Board and Management Team on the management and monitoring of sustainability and climate-related risks and opportunities, and associated impacts on our business and for our key stakeholders.

These governance bodies include the Group Risk Committee (GRC,) Group Responsibility and Reputational Risk Committee (GRRRC), Sustainability Executive Committee (Sustainability ExCo), Sustainable Finance Governance Committee (SFGC) and Sustainability Operating Steering Committee (SOSC). For more information, please refer to page 122 of the Group's 2025 Annual Report.

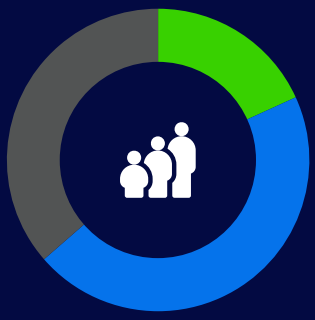
Board diversity as at 31st December 2025

Gender



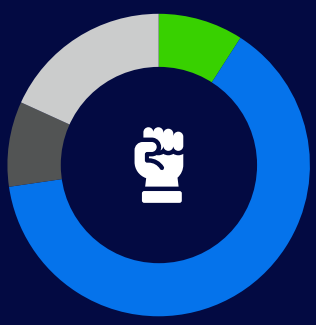
Women	5
Men	6

Age



44-55	2
56-65	5
66-75	4

Independence



Group Chair (independent upon appointment)	1
Independent non-executive directors	7
Senior independent director	1
Executive directors	2

Country governance and local oversight

Standard Chartered Egypt is licensed and registered under CBE registration number 130 for year 2023 as a branch for a foreign bank, Standard Chartered Egypt has commenced operations in January 2024. The Bank is adopting governance framework following Standard Chartered in United Kingdom.

Governance and steering committees

Standard Chartered Egypt is adopting governance framework following Standard Chartered in United Kingdom.

the Bank is managing the governance risks through a robust governance framework through multiple executive committees including and not limited to

Governance body

Country Management Team (CMT)

Chair

CEO

Agenda frequency and inputs

10 times a year

Objectives

The CMT provides unified leadership and ensure strong end-to-end governance across all matters related to Egypt. The CMT promotes "One Bank" collaboration on all matters, drives and executes the business and governance agenda in the country bringing alignment across the business and the functions to maximise and protect the value of the Group's operations in Egypt.

Key responsibilities

- Provides leadership and oversight in relation to the day-to-day management, operation, and control of the business in conformity with manuals, policies, procedures, and authorities of the Group.
- In addition, oversight of several agendas including: Business Strategy, Governance, Risk Management People and Talent and Conduct

Governance body

Country Risk Committee (CRC)

Chair

CRO

Agenda frequency and inputs

6 times a year

Committee objectives

To ensure the effective management of risk throughout Standard Chartered Egypt in support of the Group's and Bank's strategy.

Key responsibilities

- To oversee the effective implementation of the Enterprise Risk Management Framework (ERMF) and Risk Type Frameworks (RTFs) in Standard Chartered Egypt.
- To prioritise risks for senior management attention and direct appropriate action to material risks.
- To intervene and curtail business if the risk profile is not in line with the approved Risk Appetite, materially non-compliant with policies or when operational controls do not effectively manage risk.
- To appoint sub-committees and delegate responsibilities to those committees for effective management of all Principal Risk Types (PRTs) and other areas of risks or as required by RTFs.

Governance body

Assets & Liabilities Committee (ALCO)

Chair

CFO

Agenda frequency and inputs

12 times a year

Committee objectives

- To ensure that Capital Risk, Liquidity Risk and Interest Rate Risk in the Banking Book are managed and maintained in accordance with the Treasury risk framework, and regulatory requirements, whilst supporting the Group's strategic and financial operating objectives.
- To ensure the efficient implementation of and compliance with balance sheet management policies as directed by the Group Asset and Liability Committee (GALCO) or as guided by GALCO's sub-committees.

Key responsibilities

- To ensure that, in executing Egypt's strategy and supporting the Group's strategy, Treasury risks are managed and maintained in accordance with the Group's risk management frameworks, risk appetite and regulatory requirements, and optimising net interest margins.
- To implement strategies and initiatives at the direction of GALCO or as guided by GALCO's sub-committees, and to ensure country balance sheet capacity is optimized for income and returns, addressing constraints around portability of capital and liquidity, and factoring relevant local considerations.
- To approve the Country Internal Capital Adequacy Assessment Process (ICAAP) baseline forecast, stress scenarios, stress results, strategic management actions and the ICAAP document.

Governance body

Country Financial Crime Committee (CFCC)

Chair

CEO

Agenda frequency and inputs

6 times a year

Committee objectives

The Committee's objective is to ensure appropriate governance of Financial Crime risk.

Key responsibilities

- To ensure the effective management of Financial Crime risk in Egypt within the approved Group and Country Risk Appetite and / or policies.
- Inclusion of pipeline business initiatives and annual review of business portfolio by Line of Business (LOBs) Heads or when there is a material change within scope of financial crime risk.
- To review and challenge the control assessments, Elevated Residual Risks ("ERR"), treatment plans, risk acceptances and adequacy of the internal control system across Financial Crime PRT at a country level.

Governance body

Credit Issues Committee (CIC)

Chair

CRO

Agenda frequency and inputs

10 times a year

Committee objectives

To monitor and provide oversight of the credit portfolio and enforce the application of applicable credit policies.

Key responsibilities

- To maintain an effective oversight over the existing early alert (EA) portfolio, including the movement in and out of EA, review the proposed action/strategy key risk triggers and escalate as appropriate.
- To review and monitor strategies and actions being taken on problem accounts.
- To review impairment provisions and releases taken.
- To review accounts downgraded to problem accounts since the previous meeting and accounts suitable for upgrade to regular status and return to the line.

Governance body

Information & cyber security FORUM

Chair

CEO

Agenda frequency and inputs

At least 4 times a year

Committee objectives

Assess the ICS risk profile and ensure risk is within Bank's appetite.

Key responsibilities

- Manage Information and Cyber Security (ICS) effectively.
- Drive implementation of key Group and Egypt information and cyber security initiatives.
- Monitor and track the implementation and management of the ICS Risk Type Framework (ICS RTF).
- Monitor ICS related developments in the external environment including regulatory requirements, emerging trends, and review Bank's plan of action along with progress to manage them.
- Provide awareness on key ICS related topics.

Compliance plays a vital role in assessing the internal controls related to the Bank controls including the governance process itself, ensuring data integrity, accuracy, and adherence to established procedures. This aligns with the CBE's emphasis on governance and internal control reviews.



Risk management

Environmental, social and governance and reputational (ESGR) risk

ESGR Risk is defined as the risk of potential or actual adverse impact on the environment and/or society, or to the Group and Standard Chartered Egypt's financial performance, operations or the Group and the Bank's name, brand or standing, arising from environmental, social or governance factors, or as a result of the Group and the Bank's actual or perceived actions or inactions.

ESGR Risk continues to be an area of growing importance, driving a need for strategic transformation across business activities and risk management.

Group ESGR risk appetite (RA) statement and metrics

The Group's ESGR RA Statement is approved annually by the Group's Board and supported by Group RA metrics and Group Management Team Limit* (MTLs) across relevant risk types. The Group RA metrics are approved on an annual basis by the Group's Board and Group MTLs by the Group Risk Committee, and any breaches are reported to the Group's Board Risk Committee and the Group Risk Committee.

For Climate Risk, RA and MTL metrics are set across Corporate & Investment Banking (CIB) Credit Risk, Wealth & Retail Banking (WRB) Credit Risk, Country Risk and Traded Risk at the Group level.

Managing climate risk

An environmental (such as climate), social or governance event, or change in condition, if it occurs, could result in actual or potential financial loss or non-financial detriments to the Group and its branches and subsidiaries. As such, Climate Risk is identified as a material risk for both the Group and the Bank, which manifests through its businesses and operations and impacts the relevant Principal Risk Types (PRTs).

Both the Group and the Bank are exposed to Climate Risk through its clients, own operations, vendors, suppliers and from the industries and markets that they operate in. Therefore, the Group and Standard Chartered Egypt focus its disclosures on how climate-related risks are governed, managed and embedded in the business. The Group and its branches and subsidiaries, including Standard Chartered Egypt, manage Climate Risk according to the characteristics of the relevant PRTs.

In 2025, the Group and the Bank have continued to embed Climate Risk into existing risk management frameworks and processes. The Climate Risk identification and assessments across the PRTs span short-, medium- and long-term horizons to enable the right level of monitoring and to inform the decision-making process.

Climate risk taxonomy

Climate risk		The potential for financial loss and non-financial detriments arising from climate change and society's response to it. It manifests through the Group's and the Bank's businesses and operations and may impact a variety of PRTs.
Physical risk		Risks arising from increasing severity and frequency of climate and weather-related events, which can damage property and other infrastructure, disrupt supply chains and impact food production. This could lead to declining asset valuations and challenges with insurance claims, resulting in greater financial losses. Indirect effects on the macroeconomic environment, such as lower output and productivity, may exacerbate these direct impacts.
	Physical risk: Acute	Specific event-driven weather events, including increased severity of extreme weather events, such as cyclones, hurricanes, floods or wildfires.
	Physical risk: Chronic	Longer-term shifts in climate patterns, such as changing precipitation patterns, sea-level rise and longer-term drought.
Transition risk		Risks arising from the adjustment towards a carbon-neutral economy, which will require significant structural changes to the economy. These changes will prompt a reassessment of a wide range of asset values, a change in energy prices and a fall in income and creditworthiness of some borrowers. In turn, this could lead to credit losses for lenders and market losses for investors.

Processes for identifying, assessing, prioritising and monitoring climate risks

Climate-related events continue to unfold globally, accompanied by rising regulatory expectations across the various jurisdictions where the Group operates. In response, the Group and Standard Chartered Egypt apply structured processes to identify, assess, prioritise and monitor climate-related risks across its operations and credit portfolios. Climate Risks are identified through a mix of qualitative and quantitative information, including Climate Risk Assessments (CRAs) and climate scenario analysis. The Group continues to enhance its existing CRA framework, which is applicable to Standard Chartered Egypt to strengthen the evaluation of a client's exposure to climate-related risks.

Ongoing improvements to the questionnaire used for CRAs have been made in 2025 to incorporate more granular climate data, reflecting advances in data quality and availability along with the introduction of a Physical Risk grading. These enhancements support the integration of climate considerations in credit risk analysis and portfolio management. In addition, the Group and the Bank also measure the climate risks arising from its own properties, data centres and vendors, enabling the Group to make more informed and forward-looking decisions that are aligned with its sustainability objectives. Various toolkits are used to quantitatively measure climate-related Physical and Transition Risks. These risks can result in impacts to other PRTs.
Stress testing and scenario analysis are used to assess the impact of Climate Risk.

Internal training programmes to better identify and mitigate climate risk

To effectively embed climate risks across the Group and Standard Chartered Egypt, the Group continues to run a comprehensive eight-module role-specific Climate Risk training programme tailored to specific roles. The climate risk training includes a core module covering climate change science, transition scenarios, CRAs and Net Zero targets and alignment calculations, and sector-specific training, focusing on Oil and Gas, Power, Steel, Aluminium, Shipping and Automobile clients. This has augmented the Group and the Bank existing foundational sustainability training which covers Climate Risk at a basic level. It is recognised that various countries have been stepping up their regulatory requirements and monitoring in relation to Climate Risk. In response to this trend, Climate Risks are being included as a key topic for discussion in internal knowledge sharing programmes for risk functions and training programmes for new joiners and existing staff in certain roles. Periodic training sessions on Climate Risk integration continue to be provided to the first and second line of defence to further strengthen the understanding of Climate Risk and its application within the Group and the Bank.

Climate – credit risk

The Group and Standard Chartered Egypt have continued to enhance the Climate Risk approach, which outlines the approach for a baseline level of effective risk mitigation.

CIB credit risk

This section covers details of how the Group and Standard Chartered Egypt assess Climate Risk for its corporate clients, including insights gained from its client-level assessments and progress made to further strengthen the framework for climate and credit related portfolio and risk management.

Identify risks and mitigation plans

01

The Group's client-level Climate Risk Questionnaire (CRQ) helps assess the potential financial risks from climate change using quantitative and qualitative information. The assessment presents a consolidated view across five pillars (data sources and disclosures, gross physical risk, physical risk adaptation, gross transition risk and credibility of transition plans) of how exposed and ready for transition or adaptation its clients may be. Out of the five pillars, the first one relates to identifying relevant data sources and disclosures and is the only section that is not scored.

The CRQ helps the Group and the Bank to form a view of the overall Climate Risk profile of its clients and supports the underlying themes that feed into its broader scenario analysis, and corporate planning exercises and Net Zero portfolio alignment. In October 2025, the CRQ was enhanced by introducing a client-level Physical Risk BRAG Grading in order to identify and monitor key risk hotspots in the CIB portfolio regarding clients' exposure to extreme weather events.

Analysing the climate risk BRAG ratings

02

Each client is assigned a colour-coded Climate Risk rating (Black "B", Red "R", Amber "A", Green "G" BRAG) based on the gross Transition Risk and Transition Risk mitigation.

As of September 2025, based on 4 clients assessed, Standard Chartered Egypt has no exposure in the concentration of clients in the Black or Red rating buckets and there is 100% exposure to Green-rated clients.

There are currently four types of BRAG ratings assigned to clients.

Black	Clients are deemed to have very high exposure to Transition Risk with little or no mitigation plans
Red	Clients are deemed to have very high exposure to Transition Risk but with acceptable or good mitigation plans
Amber	Clients are deemed to have high exposure to Transition Risk but with acceptable or good mitigation plans
Green	Clients are deemed to have low or limited exposure to Transition Risk



Evaluating the risk (linkage to credit process)

03

Once a Climate Risk grading is assigned to a client, the impacts from climate-related risks are integrated into the existing Bank's credit approval process qualitatively and/or quantitatively through inclusion within the business risk analysis and financial modelling. If the risks are deemed material and not adequately represented via the existing credit rating of the client, subjective warning signals may be added to influence the credit rating. Additionally, risk triggers are added to monitor risks that are not adequately mitigated and to seek additional information from the client where applicable. Higher risk clients flagged during the CRA process are referred to the ESGR team for review and challenge as required.

Portfolio management and monitoring

04

A. Origination stage

The Group and the Bank have embedded qualitative and quantitative climate considerations into its credit underwriting principles for Oil and Gas, Metals and Mining, Shipping, Commercial Real Estate (CRE) and Project Finance portfolios. This includes introducing portfolio-level caps for Black- and Red-rated clients and lower preference for emission-intensive transactions. The underlying principles vary depending on the sector and are intended to help steer the portfolio in the desired direction over the medium term, and also consider the Group's 2030 financed emission targets.

B. Exposure monitoring and RA thresholds

Concentration of Black- and Red-rated clients of the Group remains within proposed RA thresholds across its portfolio as at September 2025. For Standard Chartered Egypt, the concentration of black and red graded clients remains within proposed Risk Appetite levels. Read more about CIB Credit Risk on pages 289-292 of the Group's Annual Report 2025.

Assessing ESGR Risks for CIB

ESGR Risk reviews are conducted at a client-level through the use of a single ESGR assessment, the CESGRA – rolled out since September 2025. CESGRA, consolidates Reputational and E&S assessments, including those related to our Position Statements, and the adequacy of risk mitigating actions. This includes considerations such as ringfencing of financing and actions by the client to address ESGR-related risks. In cases of non-compliance with the above-mentioned criteria and/ or in the case of any elevated reputational risk, such clients are reviewed by the ESGR team and may be escalated to the relevant Group's CIB Client Review Committee and/or the GRRRC, where transactions and clients can be rejected or approval conditions can be set to ensure that the risks are well managed. Transactions may also be escalated to the Group's Board, where appropriate.

The Group has governance frameworks and standards for Sustainable Finance (SF), which are also applied to Standard Chartered Egypt, set out the requirements and responsibilities for managing greenwashing risks through the ongoing monitoring of SF products, transactions, and clients throughout their lifecycle, from labelling to disclosures. Read more about SF on page 292 of the Group's Annual Report 2025.

Other risk types

Read more about Country Risk, Operational, Technology and Cyber Risk, Traded Risk, Treasury Risk and Model Risk on pages 295-297 of the Group's Annual Report 2025.

Assessing the resilience of strategy using scenario analysis

The Group uses scenario analysis to assess climate-related risks and opportunities in the short, medium, and long-term and to evaluate how risks and opportunities may evolve under different situations. Read more about the process, results and limitations of the Group-level scenario analysis on pages 298 to 302 of the Group's Annual Report 2025.

Corporate governance

Respecting human rights

As an international branch of Standard Chartered, the Bank applies the Group's commitment to respecting human rights across its business. The Group's Modern Slavery Statement details the approach and actions to manage modern slavery risks across the value chain and is applicable to the Bank's operations. Read our Modern Slavery Statement at sc.com/sustainabilitylibrary

The Group's Position Statement on Human Rights is a key part of the Environmental and Social Risk Management (ESRM) Framework and applies to the Standard Chartered Egypt's clients, suppliers and employees. This Position Statement is regularly reviewed by the Group to ensure it addresses emerging risks and issues. Read more about our ESRM Framework and Position Statements at sc.com/positionstatements

The Group's and the Bank's approach to supplier management will not knowingly enter into relationships with suppliers involved in human trafficking, modern slavery or forced labour. Suppliers identified as presenting higher risks are subject to due diligence. The Group's Supplier Charter sets out the behavioural standards expected from suppliers and is applied to Standard Chartered Egypt's supplier relationships.
Read our Supplier Charter at sc.com/suppliercharter

Group code of conduct and ethics

Standard Chartered Egypt applies the Group's Code of Conduct and Ethics (the Code), which sets out the principles for lawful and ethical business conduct, supported by Group's valued behaviours. The Code is communicated to all employees, who are expected to uphold the highest standards of integrity and fair dealing in their interactions with clients, colleagues, regulators, and the wider community in Egypt. Employees are required to reaffirm their commitment to the Code on an annual basis. Senior leadership within the Egypt also reaffirms its commitment to the Code annually.

The Code serves as a practical framework to guide colleagues in how to uphold Group's values in their day-to-day roles, regardless of business, function or geography. It is structured around a set of conduct outcomes defined at Group level, linking expected behaviours to the Bank's broader culture and ethical standards.

Standard Chartered Egypt participates in Group-wide initiatives that reinforce ethical conduct and awareness, including Global Conduct Week. In 2025, this was delivered under the theme ***#maketherightcall***, emphasising leading with integrity, strengthening understanding of applicable rules and standards, and reinforcing the importance of sound judgement and ethical decision-making. Read more on our Code of Conduct and Ethics at sc.com/codeofconductandethics

Conflict of interest

Standard Chartered Egypt is committed to conducting its business with integrity, transparency, and accountability. The Bank operates under Group-wide policies and procedures designed to identify, prevent, and manage actual, potential, and perceived conflicts of interest. Employees and relevant governance bodies are required to comply with conflict-of-interest requirements and disclose any situations that may impair independent judgement or decision-making.

Potential conflicts are reviewed through established governance and compliance processes, and appropriate mitigation measures are implemented where necessary. During the reporting period, no material conflicts of interest involving members of the highest governance body or senior management were identified that required disclosure to stakeholders.



To reinforce a shared commitment to the highest standards of conduct, Standard Chartered Egypt applies the Group's requirement for all colleagues to complete an annual Code of Conduct and Ethics refresher and reaffirm their commitment. Colleagues who are overdue without a valid reason are subject to a 25 per cent reduction in their annual variable compensation for the year they failed to attest.

Read our Code of Conduct and Ethics at sc.com/codeofconductandethics

Speaking Up

Standard Chartered Egypt applies the Group's Speaking Up programme, which provides safe, independent and confidential channels for raising concerns. The programme supports the Group's and the Bank's commitment to maintaining a strong ethical culture grounded in integrity, trust and transparency.

Colleagues, contractors, clients, suppliers and members of the public are encouraged to raise concerns through a variety of channels, including online platforms, hotlines and internal reporting lines. These channels enable whistleblowing concerns to be raised in various ways, including via email, a web portal, a telephone hotline (where available), or by speaking to a member of line management (available for employees only). When a concern is raised, it is assessed in line with the Group's Speaking Up framework, and the Group Investigations team determines whether the matter falls within the scope of the programme or should be addressed through an alternative process, such as a grievance.

Throughout 2025, Standard Chartered Egypt participated in Group-wide awareness initiatives to foster an environment where colleagues feel secure and empowered to speak up. Global Conduct Week was held from 23–27 June, under the theme #maketherightcall, reinforcing the importance of leading with integrity, embedding valued behaviours, and promoting a strong culture of ethics and trust. Interactive sessions were designed to encourage colleagues to consider how their day-to-day decisions and actions contribute to broader business outcomes and responsibilities towards clients, regulators, communities and other stakeholders.

Standard Chartered Egypt also marked **World Whistleblowers Day** as part of Global Conduct Week, reinforcing its commitment to maintaining an environment where individuals feel safe and empowered to raise concerns through the Speaking Up channels.

Compliance risk management

Risk appetite

As part of Standard Chartered Egypt's governance framework, the Bank applies the Group's risk appetite for compliance and financial crime risks. The Group maintains **no appetite for breaches of laws and regulations** related to regulatory non-compliance and financial crime, recognising that whilst incidents are not desired, they may not be entirely avoidable. Risk Appetite (RA) metrics are established to measure and monitor inherent risk, control effectiveness, residual risk and observed outcomes. These metrics support defined escalation thresholds and ensure that emerging risks are identified and addressed in a timely manner.

Compliance risk management and key risk areas

The Bank applies the Group's Compliance Principal Risk Type Framework, which provides the structure for the identification, assessment and monitoring of compliance risks.

Day-to-day risk management focuses on key areas including:



Mis-selling

Mis-selling risk is managed through the application of Group policies and standards that establish minimum requirements for how products and services are offered to clients. This includes ensuring that appropriate disclosures and information are provided at the point of sale, supporting transparency and fair client outcomes. Mis-selling is categorised under Client Conduct risk within the Non-Financial Risk (NFR) taxonomy.



Market manipulation

Market manipulation risk is addressed through Group policies and standards designed to prevent inappropriate trading behaviours and ensure compliance with global regulatory requirements.
These controls restrict activities that could influence benchmarks or market prices, with oversight provided by the Compliance, Financial Crime and Conduct Risk function.



Data risk

Data risk represents the potential for loss or adverse impact arising from failures in the management of data across its lifecycle. This includes risks related to:

- Data privacy, including compliance with applicable data protection laws
- Data quality, ensuring data is accurate, traceable and fit for purpose
- Data sovereignty, relating to jurisdictional requirements on data storage and processing
- Responsible use of artificial intelligence
- Record keeping, ensuring data is retained and managed in accordance with regulatory requirements



Managing regulatory change

Managing Regulatory Change (MRC) risk covers the Bank's ability to ensure the timely, complete and accurate identification, interpretation, dissemination and implementation of regulatory requirements at both country and Group level. This includes ensuring that regulatory obligations are appropriately assessed and reflected within internal policies and processes. MRC risk is categorised under Regulatory Conduct risk within the Non-Financial Risk taxonomy.

These risks are managed through Group-wide policies, standards and controls to ensure compliance with applicable laws and regulations and to support fair outcomes for clients and stakeholders.

Fighting financial crime

Access to the financial system plays a critical role in supporting economic development and financial inclusion. However, it can also be exploited by individuals and networks engaged in activities such as money laundering, terrorist financing, corruption, fraud and other forms of financial crime. As an international branch of Standard Chartered, the Bank applies the Group's financial crime risk management framework, which is designed to prevent, detect and report financial crime, while protecting clients, communities and the integrity of the financial system.

Financial crime risk is defined as the potential for legal or regulatory penalties, material financial loss, or reputational damage resulting from a failure to comply with applicable laws and regulations relating to international sanctions, anti-money laundering (AML), counter-terrorist financing (CTF), anti-bribery and corruption (ABC), and fraud.

100%
financial activities are subject to AML systems

0
corruption cases were reported in FY 2025

In line with the Group's approach, the Bank manages key financial crime risks, including:

Sanctions breaches risk
Arising from the potential engagement, directly or indirectly, with sanctioned individuals, entities or activities.

Money laundering and terrorist financing risk
Relating to the potential use of the Bank's products or services to facilitate illicit financial flows.

Internal fraud risks
Including unauthorised or rogue trading activities, where individuals may deliberately misrepresent positions or financial outcomes.

External fraud risk
Stemming from fraudulent activities conducted by third parties against the Bank or its clients.

Rouge trading (Internal fraud in trading activities)
Arises from a form of Unauthorised Trading which refers broadly to a range of financial markets activities with the wilful intent of creating a misleading picture of their position or P&L.

External fraud risk
which is potential for loss or adverse impact due to external parties engaging in fraudulent activities against the Bank, or persons associated with it.

Anti-bribery and corruption risk
where the Bank maintains a zero-tolerance approach, supported by Group-wide policies, including the Code of Conduct, Gifts and Entertainment Standards, and Conduct Risk Standards.

To mitigate these risks, the Bank applies a consistent set of Group-wide controls, including client due diligence, transaction screening and ongoing monitoring, as well as robust escalation and reporting mechanisms. These controls are complemented by continuous efforts to strengthen colleagues' understanding of financial crime risks and their role in identifying, managing and mitigating such risks.

The Bank also benefits from Group-wide frameworks designed to prevent colleagues and third parties acting on its behalf from engaging in fraud, bribery or corruption. These frameworks are reinforced through regular training, awareness initiatives and global campaigns such as ***"The Whole Story"***, which brings together internal leadership and external experts to enhance awareness and drive a culture of vigilance and accountability across the organisation.

Through the consistent application of the Group's financial crime risk framework, Standard Chartered Egypt supports the broader objective of safeguarding the financial system, while maintaining compliance with regulatory requirements and upholding the Bank's commitment to responsible banking.

Cyber, data and operational resilience

As Standard Chartered Egypt continues to operate within the Group's global technology infrastructure and digital ecosystem, the expansion of digital capabilities and adoption of advanced technologies, including artificial intelligence, increases inherent cyber and operational risk. The Bank relies on third-party providers for certain critical services, in alignment with the Group's operating model. This dependency is subject to increasing regulatory scrutiny and may introduce risk should providers experience operational disruption or fail to deliver as expected. As digital supply chains become more complex and interconnected, risks may extend beyond direct vendors to fourth- and nth-party relationships, reinforcing the importance of Group-wide oversight and risk management practices.

The evolving geopolitical environment continues to heighten cyber risk globally, including risks from sophisticated threat actors seeking to disrupt operations or access sensitive information. The scale and sophistication of cyber threats, including ransomware, remain elevated, with rapidly advancing technologies lowering the barriers to entry for attackers and enabling the use of tools such as AI.

Looking ahead, emerging technologies such as quantum computing may challenge existing encryption standards, which are fundamental to the security of financial systems. In response, Standard Chartered Egypt applies the Group's cyber security strategy and control environment, supporting continuous enhancement of resilience and ensuring that technology and data architecture evolve in line with emerging risks and global best practice.

How are these risks mitigated?

Standard Chartered Egypt manages cyber security and technology-related risks through the application of the Group's global Information and Cyber Security (ICS) Risk Type framework, policies and standards, which are aligned to leading industry practices and regulatory requirements.

In line with the Group approach:

- Standard Chartered Egypt operates within Group-wide processes to monitor and evaluate emerging technology trends, business models and associated risks, ensuring alignment with evolving risk landscapes.
- Governance over emerging risk areas, including digital assets and artificial intelligence, is centrally established and maintained at the Group level, with Egypt applying these governance structures and oversight mechanisms.
- Data and information security risks are managed through the Group's Compliance and Information and Cyber Security (ICS) Risk Type Frameworks, supported by global policies, standards and methodologies
- Standard Chartered Egypt benefits from the Group's continued investment in operational resilience and technology infrastructure, including enhancing data centres, reducing technology obsolescence and strengthening third-party assurance capabilities.
- Security is embedded within the design of products and services through Group-mandated controls, including encryption, access management and other protective measures to safeguard data.
- The Bank applies the Group's 'defence-in-depth' ICS control environment, designed to prevent, detect and respond to known and emerging cyber threats through layered controls.
- As part of the Group's people strategy, Standard Chartered Egypt ensures that all colleagues complete mandatory ICS training, awareness programmes and phishing simulations, fostering a strong security culture. This is further supported by guidance communicated regularly through internal channels such as 'Cyber security tip of the week: Handing information securely, reinforcing secure information handling practices.'
- New and emerging risks are identified through the Group's New Initiatives Risk Assessment and Third-Party Risk Management frameworks, ensuring consistent risk identification and mitigation across all markets.
- The Bank applies the Group's approach to third-party risk management, including threat intelligence sharing and oversight of suppliers and extended supply chains.
- In response to emerging technological risks, the Bank participates in Group-wide initiatives such as the transition to post-quantum cryptography, ensuring preparedness for future threats.
- The effectiveness of crisis management and business continuity arrangements is validated through Group-led testing programmes, including severe but plausible disruption scenarios.

Complaints management

A complaints-handling process has been put in place to enable the proper receipt, acknowledgement and independent and effective handling of complaints, which are to be resolved and notified to clients within a reasonable turnaround time without compromising the quality of the review.

Standard Chartered Egypt applies the Group's data protection and confidentiality standards to safeguard client information and ensure that any concerns relating to customer privacy are appropriately managed. During FY 2025, the Bank did not record any substantiated complaints relating to breaches of customer privacy, whether raised by external parties or regulatory bodies. In addition, there were no identified incidents involving the loss, theft or leakage of customer data. This reflects the Bank's adherence to robust controls and processes aligned with the Group's approach to information security and client confidentiality.

Data privacy and protection

Standard Chartered Egypt applies the Group's approach to safeguarding personal data through robust governance, oversight and accountability frameworks. The Bank operates within the Group's Compliance Principal Risk Type Framework, with oversight provided by the Compliance, Financial Crime and Conduct Risk function to ensure adherence to privacy obligations. This includes conducting periodic assessments and reviews to support effective data protection practices and maintain alignment with Group standards. The Group's governance structures also provide oversight of data-related risks, including data privacy, ensuring that risks are identified, monitored and managed in a consistent and disciplined manner. Read more on our Privacy Notice at sc.com/dataprivacy.

Standard Chartered Egypt applies the Group's data breach management processes, which ensure that any incidents are promptly assessed, escalated and addressed through clear accountability and coordinated response. In 2025, no material data privacy breaches were reported.

Tax transparency

Standard Chartered Egypt is committed to maintaining high standards of tax transparency, governance, and compliance, recognising responsible tax practices as a fundamental component of sound corporate governance. The Bank operates in full compliance with Egyptian tax laws and Ministry of Finance regulations, underpinned by a structured tax governance framework aligned with the Group's policies and standards. This framework establishes clear procedures covering tax compliance, regulatory engagement, and risk management, including defined processes for tax reporting, internal review, and adherence to applicable regulations. The Bank works closely with external auditors and independent tax advisors to validate its tax position and ensure the effective management of tax obligations, while maintaining regular engagement with the Egyptian Tax Authority.

All tax filings, payments, and inspections are conducted within statutory deadlines, with periodic reviews reinforcing accuracy and transparency. In addition, the Bank maintains documented tax positions, implements internal controls, and invests in continuous staff training to strengthen tax governance capabilities. Through this disciplined and transparent approach, Standard Chartered Egypt supports accountability to regulators and stakeholders.

06 Important notices

Forward-looking statements

The information included in this document may contain 'forward-looking statements' based upon current expectations or beliefs as well as statements formulated with assumptions about future events. Forward-looking statements include, without limitation, projections, estimates, commitments, plans, approaches, ambitions and targets (including, without limitation, ESG commitments, ambitions and targets).

Forward-looking statements often use words such as 'may', 'could', 'will', 'expect', 'intend', 'estimate', 'anticipate', 'believe', 'plan', 'seek', 'aim', 'continue' or other words of similar meaning to any of the foregoing. Forward-looking statements may also (or additionally) be identified by the fact that they do not relate only to historical or current facts.

By their very nature, forward-looking statements are subject to known and unknown risks and uncertainties and other factors that could cause actual results, and the Group's plans and objectives, to differ materially from those expressed or implied in the forward-looking statements. Readers should not place reliance on, and are cautioned about relying on, any forward-looking statements.

There are several factors which could cause the Group's actual results and its plans and objectives to differ materially from those expressed or implied in forward-looking statements. The factors include (but are not limited to): changes in global, political, economic, business, competitive and market forces or conditions, or in future exchange and interest rates; changes in environmental, geopolitical, social or physical risks; legal, regulatory and policy developments, including regulatory measures addressing climate change and broader sustainability-related issues; the development of standards and interpretations, including evolving requirements and practices in ESG reporting; the ability of the Group, together with governments and other stakeholders to measure, manage, and mitigate the impacts of climate change and broader sustainability-related issues effectively; risks arising out of health crises and pandemics; risks of cyber-attacks, data, information or security breaches or technology failures involving the Group; changes in tax rates or policy; future business combinations or dispositions; and other factors specific to the Group, including those identified in the Annual Report and financial statements of the Group. To the extent that any forward-looking statements contained in this document are based on past or current trends and/or activities of the Group, they should not be taken as a representation that such trends or activities will continue in the future.

No statement in this document is intended to be, nor should be interpreted as, a profit forecast or to imply that the earnings of the Group for the current year or future years will necessarily match or exceed the historical or published earnings of the Group. Each forward-looking statement speaks only as of the date that it is made. Except as required by any applicable laws or regulations, the Group expressly disclaims any obligation to revise or update any forward-looking statement contained within this document, regardless of whether those statements are affected as a result of new information, future events or otherwise.

Please refer to the Annual Report and the financial statements of the Group for a discussion of certain of the risks and factors that could adversely impact the Group's actual results, and cause its plans and objectives, to differ materially from those expressed or implied in any forward-looking statements.

Financial instruments

Nothing in this document shall constitute, in any jurisdiction, an offer or solicitation to sell or purchase any securities or other financial instruments, nor shall it constitute a recommendation or advice in respect of any securities or other financial instruments or any other matter.

Basis of preparation and caution regarding data limitations

This section is specifically relevant to, amongst others, the sustainability and climate models, calculations and disclosures throughout this document.

The information contained in this document has been prepared on the following basis:

- Information in this document is unaudited, unless otherwise stated.
- All information, positions and statements set out in this document are subject to change without notice;
- The information included in this document does not constitute any investment, accounting, legal, regulatory or tax advice or an invitation or recommendation to enter into any transaction.
- The information included in this document may have been prepared using models, methodologies and data which are subject to certain limitations. These limitations include: the limited availability of reliable data, data gaps, and the nascent nature of the methodologies and technologies underpinning this data; the limited standardisation of data (given, amongst other things, limited international coordination on data and methodology standards); and future uncertainty (due, amongst other things, to changing projections relating to technological development and global and regional laws, regulations and policies, and the current inability to make use of strong historical data).
- Models, external data and methodologies used in information included in this document are or could be subject to adjustment which is beyond our control.
- Any opinions and estimates should be regarded as indicative, preliminary and for illustrative purposes only. Expected and actual outcomes may differ from those set out in this document (as explained in the "Forward-looking statements" section above).
- Some of the related information appearing in this document may have been obtained from public and other sources and, while the Group believes such information to be reliable, it has not been independently verified by the Group and no representation or warranty is made by the Group as to its quality, completeness, accuracy, fitness for a particular purpose or noninfringement of such information.
- For the purposes of the information included in this document, a number of key judgements and assumptions have been made. It is possible that the assumptions drawn, and the judgement exercised may subsequently turn out to be inaccurate. The judgements and data presented in this document are not a substitute for judgements and analysis made independently by the reader.
- Any opinions or views of third parties expressed in this document are those of the third parties identified, and not of the Group, its affiliates, directors, officers, employees or agents. By incorporating or referring to opinions and views of third parties, the Group is not, in any way, endorsing or supporting such opinions or views.
- Whilst the Group bears primary responsibility for the information included in this document, it does not accept responsibility for the external input provided by any third parties for the purposes of developing the information included in this document.

07 ESG disclosure indexes

GRI content index 67

CBE reporting principles 73

Independent assurance statement 74

GRI content index

Statement of use	Standard Chartered Egypt has reported the information cited in this GRI content index for the period January 1st, to December 31st, 2025, with reference to the GRI Standards.
GRI 1 used	GRI 1: Foundation 2021

GRI Standard	Disclosure	Page #
GRI 2: General disclosures 2021		
1.The organisation and its reporting practices	2-1 Organisational details	9 to 11
	2-2 Entities included in the organisation's sustainability reporting	4
	2-3 Reporting period, frequency and contact point	4
	2-4 Restatements of information	4
	2-5 External Assurance	74
2. Activities and workers	2-6 Activities, Value chain and other business relationship	9 to 11
	2-7 Employees	40
	2-8 Workers who are not employees	13 outsourced workers are engaged through third-party service providers, these workers support functions including engineering, security, housekeeping, and IT.
3. Governance	2-9 Governance structure and composition	47-50
	2-10 Nomination and selection of the highest governance body	47-50
	2-11 Chair of the highest governance body	47-50
	2-12 Role of the highest governance body in overseeing the management of impacts	47-50
	2-13 Delegation of responsibility for managing impacts	47-50
	2-14 Role of the highest governance body in sustainability reporting	47-50
	2-15 Conflicts of interest	56
	2-16 Communication of critical concerns	55-57

GRI Standard	Disclosure	Page #
3. Governance	2-17 Collective knowledge of the highest governance body	47-50
	2-18 Evaluation of the performance of the highest governance body	47-48
	2-19 Remuneration policies	Standard Chartered annual report 2025 (pages 180-206)
	2-20 Process to determine remuneration	
	2-21 Annual total compensation ratio	Information unavailable
4. Strategy, policies and practices	2-22 Strategy on sustainable development	10-12
	2-23 Policy commitments	10-12, 55-57; Standard Chartered policies
	2-24 Embedding policy commitments	10-12, 55-57; Standard Chartered policies
	2-25 Processes to remediate negative impacts	10-12, 55-57; Standard Chartered speaking up
	2-26 Mechanisms for seeking advice and raising concerns	55-57; Standard Chartered speaking up
	2-27 Compliance with laws and regulations	There were no reported significant instances of non-compliance with laws and regulations during the reporting period.
	2-28 Membership associations	31
5. Stakeholder engagement	2-29 Approach to stakeholder engagement	13
	2-30 Collective bargaining agreements	None of Standard Chartered Egypt's employees were covered by collective bargaining agreements during the reporting period. Employment terms and conditions are governed through individual employment contracts and applicable labour laws.
GRI 3: Material topics 2021		
Disclosures on material topics	3-1 Process to determine material topics	13
	3-2 List of material topics	14-15
	3-3 Management of material topics	14-15

GRI Standard	Disclosure	Page #
Material topics		
Environmental topics		
1.Sustainable finance		
Non GRI topic - specific disclosure	Sustainable finance cases	17-21
GRI 201: economic performance 2016	201-1 Direct economic value generated and distributed	17-21
	201-2 Financial implications and other risks and opportunities due to climate change	51-55
	201-4 Financial assistance received from government	Standard Chartered Egypt did not receive material government grants, subsidies, tax reliefs, financial incentives, export credits or other forms of financial assistance.
2.Climate		
GRI 302: energy 2016	302-1 Energy consumption within the organisation	Information unavailable/ incomplete
	302-2 Energy consumption outside of the organisation	Information unavailable/ incomplete
	302-3 Energy intensity	Information unavailable/ incomplete
	302-4 Reduction of energy consumption	28
GRI 303: water and effluents 2018	303-1 Interactions with water as a shared resource	30
	303-2 Management of water discharge-related impacts	
	303-3 Water withdrawal	Information unavailable/ incomplete
	303-4 Water discharge	
	303-5 Water consumption	
GRI 305: emissions 2016	305-1 Direct (Scope 1) GHG emissions	24-26
	305-2 Energy indirect (Scope 2) GHG emissions	24-26
	305-3 Other indirect (Scope 3) GHG emissions	24-26
	305-4 GHG emissions intensity	24-26
GRI 305: emissions 2016	305-5 Reduction of GHG emissions	Information unavailable, since this is the Bank's first GHG emissions assessment (baseline year).

GRI Standard	Disclosure	Page #
GRI 306: waste 2020	306-1 Waste generation and significant waste-related impacts	28-29
	306-2 Management of significant waste-related impacts	27-29
	306-3 Waste generated	28-29
	306-4 Waste diverted from disposal	28-29
	306-5 Waste directed to disposal	28-29
GRI 308: supplier environmental assessment 2016	308-1 New suppliers that were screened using environmental criteria	30; Standard Charterted annual report 2025 (page 96)
	308-2 Negative environmental impacts in the supply chain and actions taken	30; Standard Charterted annual report 2025 (page 96)
Social topics		
3.Human capital management		
GRI 202: market presence 2016	202-2 Proportion of senior management hired from the local community	40-41; 100% of Standard Chartered Egypt's employees including senior management, are Egyptians.
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	40-41; New hires data is unavailable/ incomplete
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	41-44
	401-3 Parental leave	42
GRI 403: occupational health and safety 2018	403-1 Occupational health and safety management system	44
	403-2 Hazard identification, risk assessment, and incident investigation	44
	403-3 Occupational health services	41-43
	403-4 Worker participation, consultation, and communication on occupational health and safety	44
	403-5 Worker training on occupational health and safety	44

GRI Standard	Disclosure	Page #
GRI 403: occupational health and safety 2018	403-6 Promotion of worker health	41-43
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	44
	403-8 Workers covered by an occupational health and safety management system	44
	403-9 Work-related injuries	44
	403-10 Work-related ill health	44
GRI 404: training and education 2016	404-1 Average hours of training per year per employee	44
	404-2 Programs for upgrading employee skills and transition assistance programs	Information unavailable
	404-3 Percentage of employees receiving regular performance and career development reviews	Information unavailable
GRI 405: diversity and equal opportunity 2016	405-1 Diversity of governance bodies and employees	47
	405-2 Ratio of basic salary and remuneration of women to men	Information unavailable
GRI 406: non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	None
GRI 410: security practices 2016	410-1 Security personnel trained in human rights policies or procedures	44, 55
4.Society and community relations		
GRI 203: indirect economic impacts 2016	203-1 Infrastructure investments and services supported	18-20
	203-2 Significant indirect economic impacts	34-39
GRI 204: Procurement practices 2016	204-1 Proportion of spending on local suppliers	Information unavailable
GRI 413: local communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	34-39
	413-2 Operations with significant actual and potential negative impacts on local communities	Not applicable

GRI Standard	Disclosure	Page #
GRI 414: supplier social assessment 2016	414-1 New suppliers that were screened using social criteria	30; Standard Charterted annual report 2025 (page 96)
	414-2 Negative social impacts in the supply chain and actions taken	30; Standard Charterted annual report 2025 (page 96)
Governance topics		
5.Data privacy		
GRI 418: customer privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	60-62
6.Corporate governance		
GRI 205: anti-corruption 2016	205-1 Operations assessed for risks related to corruption	59-60
	205-2 Communication and training about anti-corruption policies and procedures	59-60
	205-3 Confirmed incidents of corruption and actions taken	59-60
GRI 207: tax 2019	Approach to tax	62
	Tax governance, control, and risk management	62
	Stakeholder engagement and management of concerns related to tax	62
Non GRI topic-specific disclosures	Total number of Board of Directors	47
	Total number of independent Board members	47
	Total number of executive members of the Board	47

CBE reporting principles

N#	Principle	Page number / Status
Principle 1	Capacity-building and necessary knowledge	**Pages # 31, 44** • Enhancing Employees' environmental awareness in world environment day, • 94.7% of employees receive training (excluding mandatory /role learning), • 34 hours is the average number of training hours per employee (including mandatory learning),
Principle 2	Enhancing sustainable finance	**Pages # 18-21** • Amunet wind farm • Suez wind energy project • Egypt's high-speed electric rail network
Principle 3	Involvement of the stakeholders	**Pages # 13, 18-21, 31,34-39,57** • Our stakeholder engagement Approach, • Clients we dealt with in sustainable finance cases, • Chapter zero egypt membership, • Suppliers engagement, • Our community contributions, • Employees volunteering, • Speakup | our grievance mechanism.
Principle 4	Managing climate change risks	**Pages from 51-55** • Our environmental and social risk management framework, • Climate risk is managed across relevant principal risk types (PRTs), • Environmental, social and governance and reputational (ESGR) risk management, • Applying group's ESGR Risk principles across corporate and investment banking activities,
Principle 5	Applying the principles of sustainability to the Bank's internal activities and operations	**Pages from 24, 27-28, 30** • Setting FY 2025 as our base year for Standard Chartered Egypt carbon footprint, • Procuring renewable energy , • EDGE advanced certificate , • Zero waste – to-landfill facility, • Establishing our 1st green wall.
Principle 6	Reporting	Throughout the report aligns with GRI, Egypt vision 2030, UN SDGs, and CBE reporting guidelines referenced explicitly.

Independent assurance statement

Introduction and objectives of the engagement

Masader Environmental & Energy Services S.A.E. (the 'Assurance Provider' or 'We') has been engaged by Standard Chartered Egypt (the 'Reporting Organisation') to provide Moderate Assurance Type 1 (the 'Assurance') regarding adherence to AA1000AS v3 (2020) and the AA1000 AccountAbility Principles (2018) over Standard Chartered Egypt's 2025 Sustainability Report (the 'Report').

This assurance statement reflects the evidence provided as part of the 2025 assurance process, including the AA1000AS Principle Assurance evidence checklist; supporting evidence related to governance, stakeholder engagement, materiality, risk management, and impact management; and the greenhouse gas (GHG) emissions quantification provided through the 2025 carbon footprint workbook and related management explanations.

Scope, subject matter, and limitations

The subject matter of the Report is the Reporting Organization's ESG performance data, management approach, and sustainability-related disclosures for the reporting period from 1 January 2025 to 31 December 2025. Standard Chartered Egypt is the Egyptian branch of Standard Chartered Bank, incorporated in England by Royal Charter in 1853 (reference ZC18), and registered with the Central Bank of Egypt (CBE) under number 130 of 2023. It is not a separately incorporated subsidiary. Standard Chartered PLC is the ultimate listed parent. Group policies and procedures apply unless otherwise mandated by the CBE, with certain functions and approvals managed through regional hubs or international functions. These arrangements were considered when reviewing reporting boundaries and the allocation of branch and Group responsibilities.

The review addressed:

- Branch governance, the application of Group policies and the allocation of local and central responsibilities.
- Stakeholder engagement, grievance mechanisms and management responses.
- The materiality process and the six Bank-defined material topics: Sustainable Finance, Climate, Human Capital Management, Society and Community Relations, Data Privacy, and Corporate Governance.
- Impact management, environmental workbooks and selected case-study records.
- The GRI Content Index, including the statement of use, has been thoroughly reviewed and revised to meet the applicable content-index and statement-of-use requirements for reporting with reference to the GRI Standards, as set out in GRI 1: Foundation 2021.
- A high-level review of alignment with applicable CBE Sustainable Finance Reporting requirements was undertaken; however, no regulatory compliance assurance is provided.

The review was informed by the AA1000 AccountAbility Principles (2018), Inclusivity, Materiality, Responsiveness and Impact, and the Type 1 scope described in AA1000AS v3. Selected performance information was considered as supporting evidence for the principle assessment; its reliability and quality were not separately assured.

The review was subject to the following limitations:

- Our procedures were based primarily on written representations, selected supporting documentation, and limited checks of calculations and controls. Accordingly, they do not constitute comprehensive testing of the implementation of the AA1000 AccountAbility Principles, management practices, or related controls across all branch and central functions.
- We did not perform reasonable assurance over all quantitative data or independently verify every invoice, meter reading, fuel record, travel record, survey response, ERP/SAP entry, or other primary record used to prepare the Report.
- We did not assess the appropriateness of legal or regulatory interpretations or determine which recommendations, if any, should be implemented.
- We did not assure content on external websites or documents linked to the Report.
- Standard Chartered Egypt reports selected Scope 3 categories based on the availability and relevance of data to its operations; the reported inventory does not represent a complete assessment of all GHG Protocol Scope 3 categories. Our assurance procedures were limited to the reported information and supporting methodologies made available to us and do not provide assurance over the completeness of Scope 3 emissions or categories not quantified for the reporting period.
- Our assurance procedures were limited to the emission sources included within the Bank's stated operational boundary and reported GHG inventory. We did not independently identify or quantify potentially unreported emission sources or provide assurance over management's assessment of the applicability, exclusion, or materiality of sources outside the reported inventory.
- Group-level policies, frameworks, methodologies, reporting criteria, and case studies were considered where relevant; however, their existence does not, in itself, demonstrate consistent implementation or performance at the Egypt level. Similarly, centralised management arrangements or payments made outside Egypt do not necessarily preclude an associated impact within the Bank's local operations.
- Forward-looking statements, commitments, and targets were not assured as forecasts or guarantees of future performance. The engagement also does not provide a legal or regulatory compliance opinion.
- No assurance conclusion is expressed on the completeness of the Bank's GHG inventory beyond the specific information and categories included within the defined assurance scope.



GHG emissions quantification reviewed

As part of the assurance engagement, we reviewed Standard Chartered Egypt's 2025 GHG emissions quantification, including the defined reporting boundary, underlying activity data, calculation methodology, emission factors, assumptions, and selected supporting evidence. The review covered Scope 1, Scope 2 (location- and market-based), and selected Scope 3 categories.

The table below summarises the key outcomes of our review and the principal matters identified in relation to the reported emissions figures and methodologies applied.

Scope / category	2025 emissions (tCO_2e)	Key sources reviewed	Assurance review notes
Scope 1	17.3	Owned vehicles fuel consumption data	Based on the procedures performed and evidence reviewed, no significant matters were identified in relation to the reported Scope 1 emissions from fuel consumption.
Scope 2 (location-based)	158.8	Purchased electricity and purchased cooling data and relevant calculations	Emissions from purchased electricity and chilled water are calculated in accordance with the Group's Environmental Reporting Criteria as confirmed by the Reporting Organisation's management. For chilled water, quarterly billed consumption is converted to kWh, apportioned across the relevant three-month period, and the applicable country-specific electricity emission factor is applied to determine monthly emissions. The reported location-based Scope 2 figure reflects this methodology as applied by Standard Chartered Egypt.
Scope 2 (market-based)	0	Purchased electricity and purchased cooling, including the I-REC statement	The reported zero market-based Scope 2 emissions reflect the Group's established annual operational emissions process, applied in accordance with the Group's Environmental Reporting Criteria as confirmed by the Reporting Organisation's management. Electricity consumption is collected across countries and addressed through the Group's annual cycle from 1 October to 30 September, with Q4 2025 electricity consumption included in the subsequent 2026/2027 cycle. The reported market-based treatment, including the use of I-RECs, reflects this Group reporting approach.
Scope 3 - selected categories	238.16	Employee commuting survey results and relevant calculations, waste generated data including relevant waste streams quantities (in addition to a select sample of the quantified waste reports)	Management confirmed that Category 15: Investments is determined through the Group's automated financed-emissions system using portfolio data inputs. For Standard Chartered Egypt, the 2025 reported value is zero, reflecting the relatively recent establishment of the franchise and a portfolio that remains predominantly unfunded. The reported value reflects the Group methodology as applied to the Egypt portfolio for the reporting period.
Total Scope 1+2+3 (location-based)	414.26	All reported scopes and selected categories as mentioned above	The location-based total reconciles to the reported Scope 1, Scope 2 and selected Scope 3 amounts. Management confirmed that the underlying Scope 2 calculation, including chilled water emissions, was prepared in accordance with the Group's Environmental Reporting Criteria.
Total Scope 1+2+3 (market-based)	255.46	All reported scopes and selected categories as mentioned above	The market-based total reconciles to the reported Scope 1, Scope 2 and selected Scope 3 amounts. Management confirmed that the market-based Scope 2 treatment and selected Scope 3 calculations reflect the Group's Environmental Reporting Criteria and established Group reporting processes.

Reporting criteria

The Selected Information has been assessed against the AA1000 AccountAbility Principles (AA1000AP, 2018), while AA1000AS v3 (2020) defines the scope and evidence requirements of the assurance engagement. The Report has been prepared with reference to the GRI Standards, with applicable GRI disclosures and the GHG Protocol-based methodology providing the reporting basis for the relevant sustainability and GHG emissions disclosures.

Intended users

This statement is intended for Standard Chartered Egypt management and readers of its 2025 Sustainability Report, including employees, clients, regulators, business partners and other stakeholders.

Responsibilities of the reporting organisation

The preparation and presentation of the Selected Information is the responsibility of Standard Chartered Egypt's Management. Management is responsible for preparing the Report in accordance with the stated Reporting Criteria, maintaining appropriate internal controls, and retaining sufficient supporting evidence.

For the GHG inventory, Management is responsible for defining the reporting boundary; collecting, reviewing and consolidating activity data; addressing anomalies and missing information; performing supporting checks, including invoice verification where relevant; applying appropriate methodologies, emission and conversion factors, assumptions and estimates; conducting internal reviews where applicable; and transparently disclosing limitations, exclusions and gaps in Scope 3 coverage.

Responsibilities of the assurance provider

Masader's responsibility in this statement is to communicate the documentary findings, the evidence considered and the resulting limitations without extending the outcome beyond its evidential basis. Masader's team includes Menna Gomaa, Director of ESG Reporting, Strategy and Ratings, Practicing Certified Sustainability Assurance Practitioner (PCSAP) by AccountAbility, GRI Certified Sustainability Professional and ESRS Sustainability Professional. Menna Gomaa is responsible for the technical review of the documented procedures, supporting evidence and findings, including assessing whether sufficient appropriate evidence supports an assurance conclusion within the agreed scope under AA1000AS v3.

Our responsibility is to perform a Moderate Assurance Type 1 engagement in accordance with AA1000AS v3 (2020) and to express an independent conclusion based on the procedures performed and the evidence obtained. Our responsibilities were to:

- Evaluate the nature and extent of Standard Chartered Egypt's adherence to the AA1000 AccountAbility Principles of Inclusivity, Materiality, Responsiveness, and Impact;
- Assess whether the Selected Information and related disclosures are consistent with the evidence reviewed and the Reporting Criteria specified above;
- Assess, on a limited basis, the design and application of processes used to collect, consolidate, calculate, and report selected ESG information, including Standard Chartered Egypt's 2025 GHG emissions inventory; and
- Form an independent conclusion, at the stated level of assurance, based on the procedures performed and evidence obtained.

Methodology

Our review considered the documentary evidence made available for the Standard Chartered Egypt 2025 Sustainability Report, with reference to the stated Reporting Criteria and the AccountAbility Principles of Inclusivity, Materiality, Responsiveness and Impact. We distinguished branch information from Group policies, centrally managed processes and contextual case studies. The nature and extent of our procedures reflected the reporting boundaries and the evidence available.

Our procedures comprised:

- Reviewing management's written responses relating to governance, materiality, workforce, compliance-related disclosures and environmental reporting, and comparing these with available supporting evidence;
- Interviewing relevant personnel responsible for Standard Chartered Egypt's sustainability reporting, ESG performance, stakeholder engagement, materiality, data collection, and GHG emissions reporting;

- Comparing the Principle Assurance checklist with governance documents, report-preparation records and approval correspondence to understand responsibilities and reporting processes;
- Reviewing the six material-topic descriptions, the Egypt relevance assessment, GRI mapping and cross-references for consistency with the stated reporting approach;
- Assessing the Selected Information and relevant GRI disclosures against the supporting evidence made available and the stated Reporting Criteria;
- Comparing selected consumption, waste and commuting workbook entries with the related report disclosures, including selected checks of arithmetic, formulae, unit conversions and the application of the stated calculation methodologies;
- Reviewing the associated report narrative and GRI Content Index for consistency with the evidence reviewed;
- Comparing the Report's Selected Information with the evidence reviewed and the findings arising from the procedures performed.

These procedures supported our documentary assessment of the AccountAbility Principles. They did not provide separate assurance over individual performance indicators, internal controls or underlying IT systems, or establish completion of a Moderate Type 1 engagement under AA1000AS v3. The review limitations and resulting conclusion are set out in the relevant sections of this statement.

Statement of independence and impartiality

The Assurance Provider and the Reporting Organisation are not engaged in relationships that would be perceived to affect the Assurance Provider's ability to provide an independent and impartial statement.

Statement of competence

Masader Environmental & Energy Services S.A.E is an AA1000AS v3 Licensed Assurance Provider as per the license agreement (ID: 000-882) with AccountAbility AA1000 CIC. The assurance team has experience in the assurance of ESG data, systems, processes and procedures, including climate and GHG-related disclosures.

Conclusion

Our conclusion has been formed based on, and is subject to, the matters set out in this assurance statement. We believe that the evidence obtained is sufficient and appropriate to provide a basis for our conclusion regarding the application of the AA1000 AccountAbility Principles (2018).

Based on the procedures performed and the evidence obtained, and subject to the specific matters relating to GHG emissions described below, nothing has come to our attention that causes us to believe that the Selected Information included in Standard Chartered Egypt's 2025 Sustainability Report, covering the period from 1 January to 31 December 2025, has not been prepared, in all material respects, with reference to the Reporting Criteria specified above.

With respect to GHG emissions, our procedures considered the reporting boundary, calculation methodologies, activity data, emission factors, assumptions, selected outputs and supporting evidence made available to us. Standard Chartered Egypt management confirmed that the reported Scope 1, Scope 2 and selected Scope 3 emissions were prepared using the Group's Environmental Reporting Criteria and established Group reporting processes. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Bank has not designed and applied appropriate processes to collect, consolidate, calculate and report these emissions for the 2025 reporting boundary. This conclusion relates to the application of the stated reporting processes and does not constitute separate reasonable assurance or Type 2 assurance over each underlying source record, nor does it extend to the completeness of all Scope 3 categories or independent scientific validation of the methodologies, emission factors or assumptions applied.

In accordance with the terms of our engagement, this independent assurance statement has been prepared solely for Standard Chartered Egypt in connection with its reporting to stakeholders and should not be used for any other purpose or in any other context.

AA1000 AccountAbility principles findings

Principle	Documentary findings and assurance limitation
Inclusivity	Standard Chartered Egypt has provided evidence that relevant stakeholder groups are identified and engaged through multiple channels, including employee listening mechanisms, Speaking Up arrangements and other Group and local engagement processes. The Report describes the principal stakeholder groups and engagement channels, while management provided supporting explanations on their application in Egypt. Based on the procedures performed, the Bank demonstrates adherence to Inclusivity in material respects, with further formalisation of representative participation, engagement with affected or vulnerable stakeholders, and documentation of how stakeholder input informs local decision-making.
Materiality	Standard Chartered Egypt has provided evidence of a materiality process considering actual and potential positive and negative impacts, including human rights considerations, significance factors, internal expert input and local management validation. Six material topics were identified covering Sustainable Finance, Climate, Human Capital Management, Society and Community Relations, Data Privacy and Corporate Governance. Based on the procedures performed, the Bank demonstrates adherence to Materiality in material respects, with further documentation of assessment outputs, prioritisation judgements and validation records recommended to strengthen the audit trail.
Responsiveness	Standard Chartered Egypt has provided evidence of responsiveness through its governance arrangements, including the CEO-chaired Country Management Team, sustainability-related updates, risk and central-function responsibilities, employee communication channels and Speaking Up mechanisms. These arrangements support the escalation and consideration of relevant stakeholder matters. Based on the procedures performed, the Bank demonstrates adherence to Responsiveness in material respects, with further consolidation of evidence showing how significant stakeholder expectations are translated into actions, communicated and subsequently evaluated recommended.
Impact	Standard Chartered Egypt has provided evidence that it identifies and monitors selected environmental and social impacts through ESG data, operational workbooks, case studies and related management processes. The 2025 reporting year establishes an initial baseline for several environmental indicators, including GHG emissions and waste management. Management confirmed that the GHG inventory was prepared using the Group's Environmental Reporting Criteria and established Group processes. Based on the procedures performed, the Bank demonstrates adherence to Impact in material respects, with continued strengthening of data controls, supporting documentation and impact evaluation recommended as reporting practices mature.

Signature

For and on behalf of Masader Environmental & Energy Services S.A.E

Authorised signatory

Dr. Abdelhamid Beshara,

Masader's Founder and Chief Executive Officer



October 2026, Cairo - Egypt

Authorised reviewer

Menna Gomaa,

Masader's Director of ESG Reporting, Strategy and Ratings | Practicing Certified Sustainability Assurance Practitioner, by AccountAbility



October 2026, Cairo - Egypt