

Interim Results 2005

8 August 2005



Leading the way
in Asia, Africa and the Middle East



Leading the way in Asia, Africa and the Middle East

Bryan Sanderson
Chairman



Performance highlights

Income

US\$3,236m



19%

Profit before tax

US\$1,333m



20%

Normalised EPS

75.2c



32%

Dividend (per share)

18.94c



11%

GDP growth %	2004	2005F*	2006F*
China	9.5	9.2	8.0
India	8.5	6.9	7.0
South Korea	4.6	3.8	4.0
Hong Kong	8.1	4.0	4.0
Singapore	8.4	3.5	3.8
Malaysia	7.0	5.8	5.0
UAE	8.0	8.0	3.0
Nigeria	6.1	7.0	4.9
Indonesia	5.1	5.5	5.7
South Africa	3.7	4.3	3.8

- Strategy fundamentally organically led
- Disciplined approach towards acquisitions
 - Delivers shareholder value
 - Optimal trade-off against organic opportunities
 - Access to market, product or client segment

Good governance re-enforces good performance through:

- Clear accountabilities
- Robust controls
- Right behaviours
- Integrity of governance throughout network

- Performance track record
- Achieving strategic goals
- Governance and processes



Leading the way in Asia, Africa and the Middle East

Peter Sands
Group Finance Director



Group results

(including KFB)

US\$m	H1 2004	H2 2004	H1 2005
Income	2,725	2,657	3,236
Expenses	(1,410)	(1,439)	(1,708)
Operating profit before provisions	1,315	1,218	1,528
Loan impairment	(139)	(75)	(194)
Fixed asset impairment	(69)	1	(1)
Operating profit before tax	1,107	1,144	1,333
Profit attributable to ordinary shareholders	727	793	956



Performance highlights

(including KFB)

Normalised metrics

	H1 2004	H2 2004	H1 2005
Cost income ratio	54.0%	54.0%	52.6%
Return on ordinary shareholders equity	18.0%	18.6%	18.4%
Earnings per share	57.1c	67.5c	75.2c



Group results

(excluding KFB and one-offs)

US\$m	H1 2004	H2 2004	H1 2005	YOY %
Income	2,615	2,659	2,978	14
Expenses	(1,392)	(1,434)	(1,562)	12
Operating profit before provisions	1,223	1,225	1,416	16
Loan impairment	(139)	(75)	(166)	19
Fixed asset impairment	(2)	1	(1)	50
Operating profit before tax	1,082	1,151	1,249	15
Cost income ratio	54.0%	54.0%	52.6%	



Results by geography

(excluding KFB and one-offs)

Operating profit before tax US\$m	H1 2004	H2 2004	H1 2005	YOY %
Hong Kong	283	320	360	27
Singapore	129	123	104	-19
Malaysia	63	61	70	11
Other APR	139	128	262	88
India	132	86	137	4
UAE	83	87	91	10
Other MESA	97	110	124	28
Africa	103	109	30	-71
Americas, UK & Group	53	127	71	34
Total	1,082	1,151	1,249	15



Consumer Banking results

(excluding KFB)

US\$m	H1 2004	H2 2004	H1 2005	YOY %
Income	1,335	1,365	1,525	14
Expenses	(679)	(721)	(771)	14
Operating profit before provisions	656	644	754	15
Loan impairment	(137)	(105)	(164)	20
Operating profit before tax	519	539	590	14



Consumer Banking income

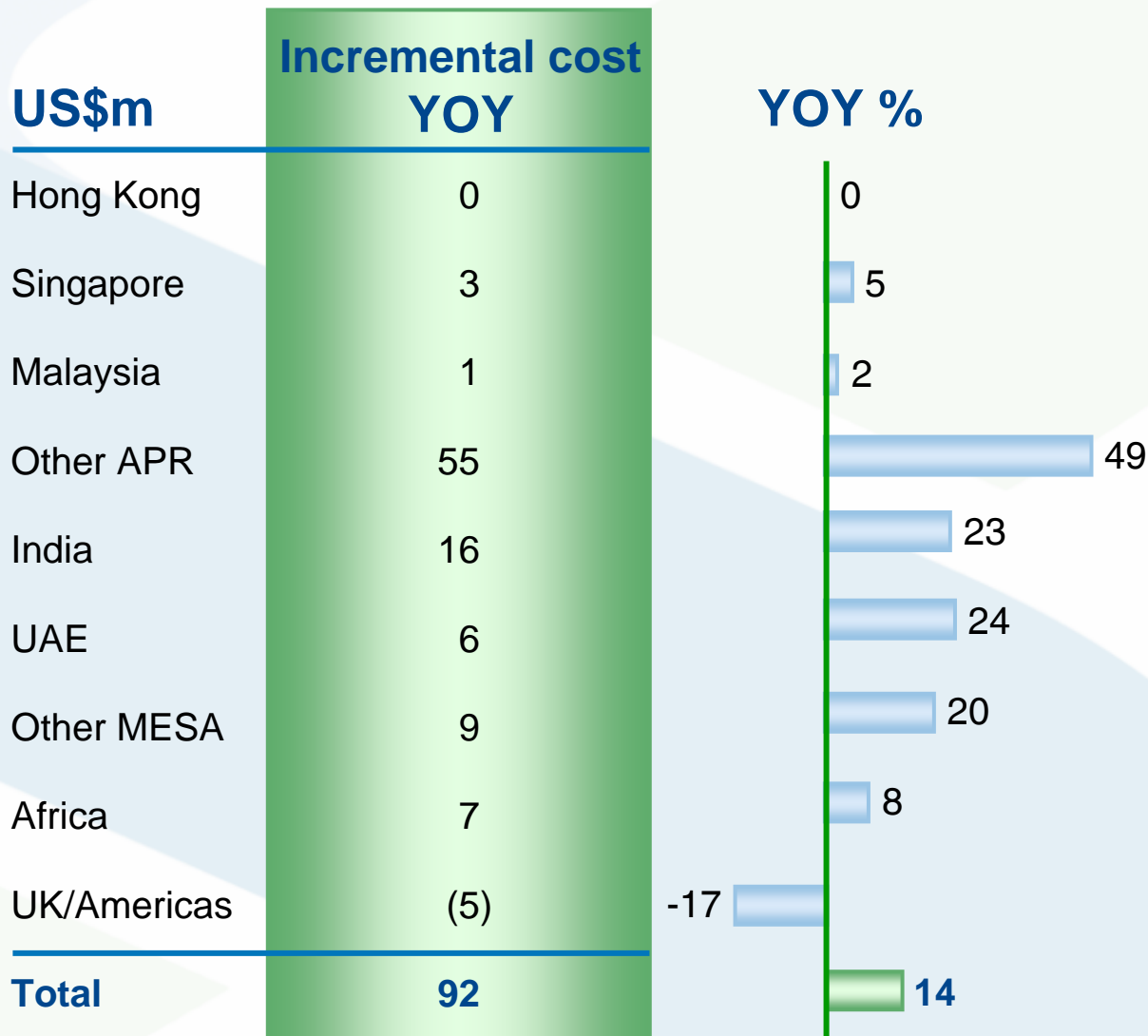
(excluding KFB)



US\$m	H1 2004	H2 2004	H1 2005	YOY %
Hong Kong	489	465	483	-1
Singapore	168	162	163	-3
Malaysia	88	87	101	15
Other APR	180	220	304	69
India	124	134	143	15
UAE	59	65	74	25
Other MESA	81	91	103	27
Africa	107	111	124	16
Americas, UK & Group	39	30	30	-23
Total	1,335	1,365	1,525	14



Consumer Banking expense growth (excluding KFB)



Components of expense growth %

8 Investment for future
growth

1 Regulatory/Control

5 BAU/Volume

14



Consumer Banking loan impairment

(excluding KFB)

US\$m	H1 2004	H2 2004	H1 2005	YOY %
Specific provisions	(137)	(134)	(147)	7
General provision release		29		
Specific portfolio provision			(17)	
Total	(137)	(105)	(164)	20
Customer assets (US\$bn)	32.7	35.5	36.9	13



Wholesale Banking results

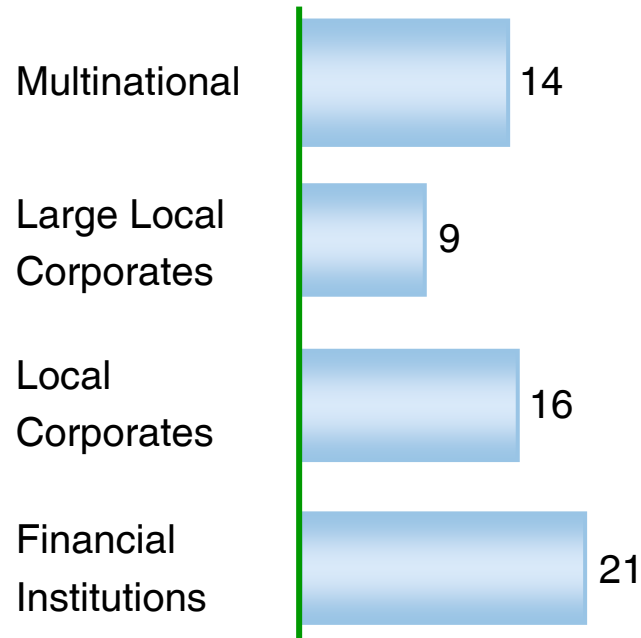
(excluding KFB)

US\$m	H1 2004	H2 2004	H1 2005	YOY %
Income	1,280	1,294	1,453	14
Expenses	(713)	(713)	(791)	11
Operating profit before provisions	567	581	662	17
Loan impairment	(2)	30	(2)	
Fixed asset impairment	(2)	1	(1)	
Operating profit before tax	563	612	659	17



Wholesale Banking income growth (excluding KFB)

Customer income growth by segment %



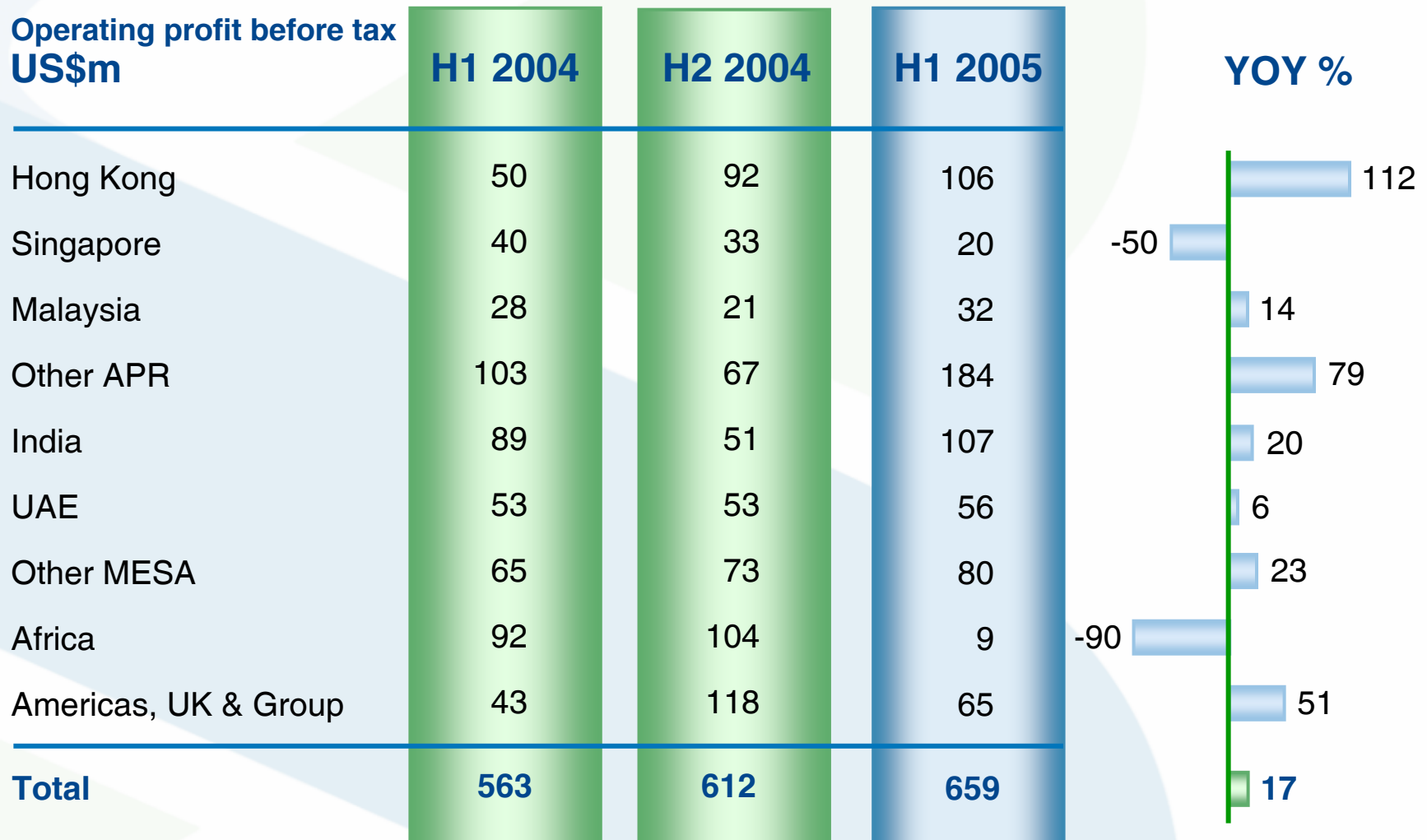
Income growth by product US\$m

	H1 2004	H1 2005
Trade and Lending	433	412
Global Markets	618	725
Cash Management & Custody	229	316
Total	1,280	1,453



Wholesale Banking results by geography

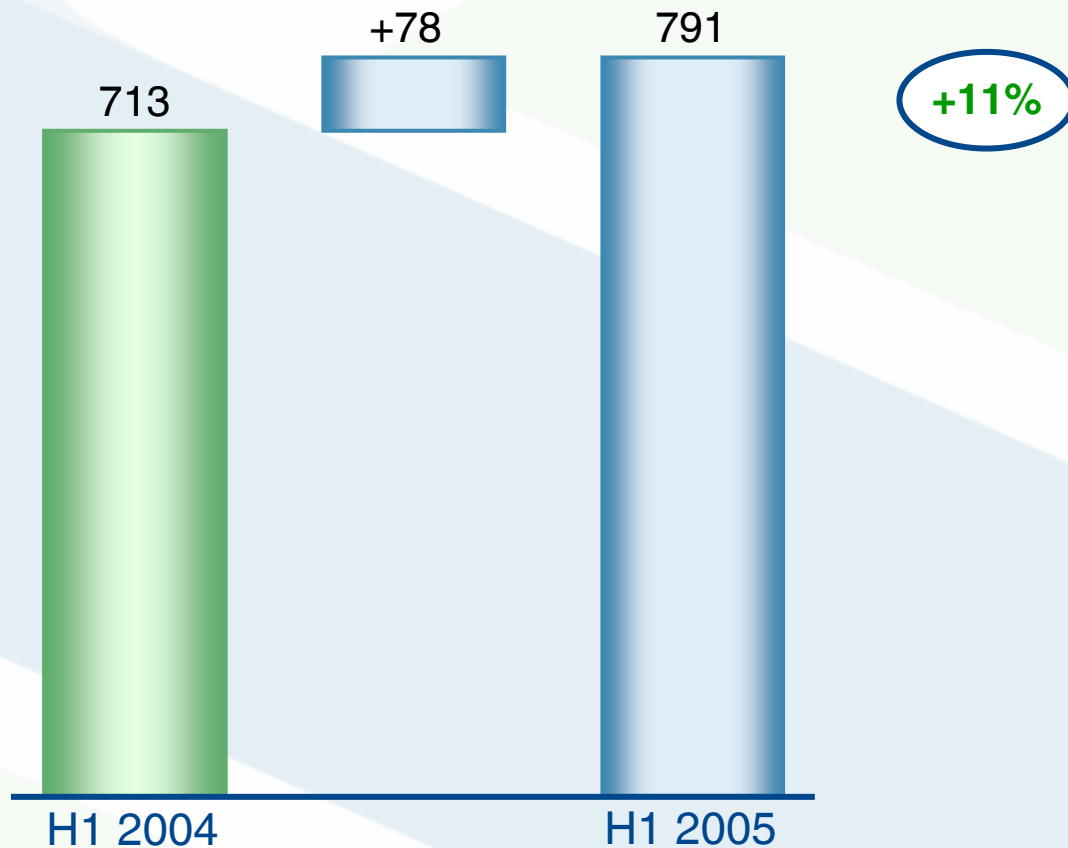
(excluding KFB)





Wholesale Banking expense growth (excluding KFB)

US\$m



Components of expense growth %

- 5 Investment for future growth
- 2 Regulatory/Control
- 4 BAU/Volume

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Wholesale Banking loan impairment (excluding KFB)

US\$m	H1 2004	H2 2004	H1 2005
Specific provisions	(72)	(85)	(102)
Recoveries	70	89	112
Net	(2)	4	10
General provision release	–	26	–
Specific portfolio provision	–	–	(12)
Total	(2)	30	(2)
Customer assets (US\$bn)	31.4	37.0	38.7



KFB results since 15 April

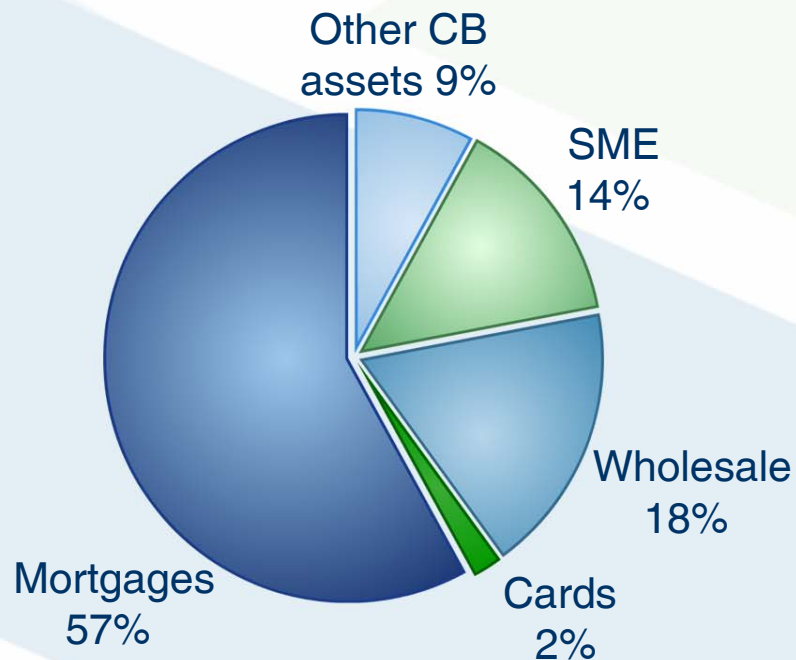
Cards and Loans	77	Trade and Lending	25
Wealth Management	53	Global Markets	32
Mortgages	67	Cash & Custody	3
Other	2		

US\$m	Consumer Banking	Wholesale Banking	Total
Income	198	60	258
Expenses	(117)	(29)	(146)
Loan impairment	(29)	1	(28)
Operating profit before tax	52	32	84



KFB balance sheet

Customer assets



**Total : US\$33bn
at 30 June, 2005**

US\$m

Net NPLs

As % of
customer
assets

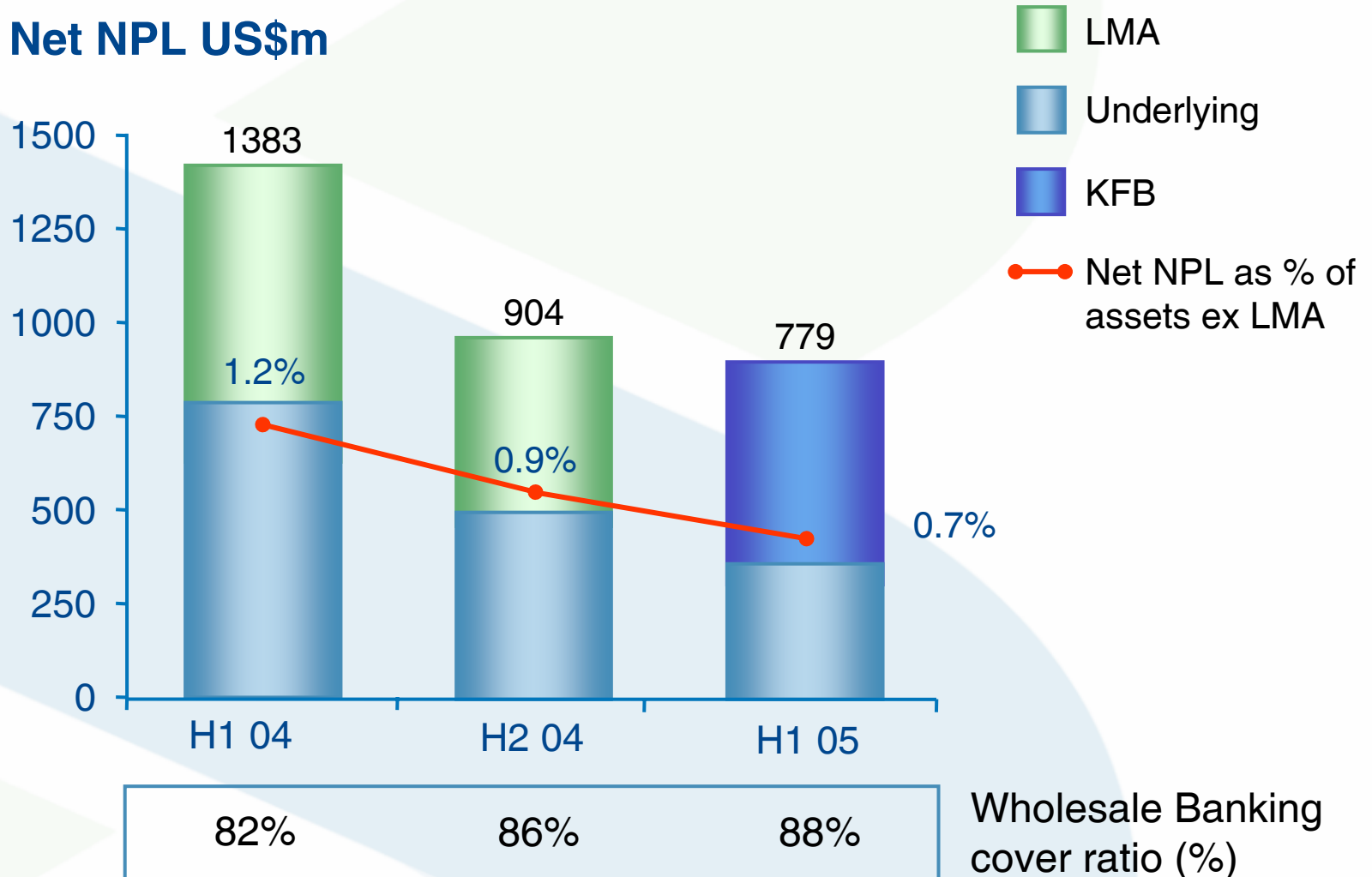
	Consumer Banking	Wholesale Banking	Total
Net NPLs	419	35	454
As % of customer assets	1.56	0.59	1.39



Risk management

(including KFB)

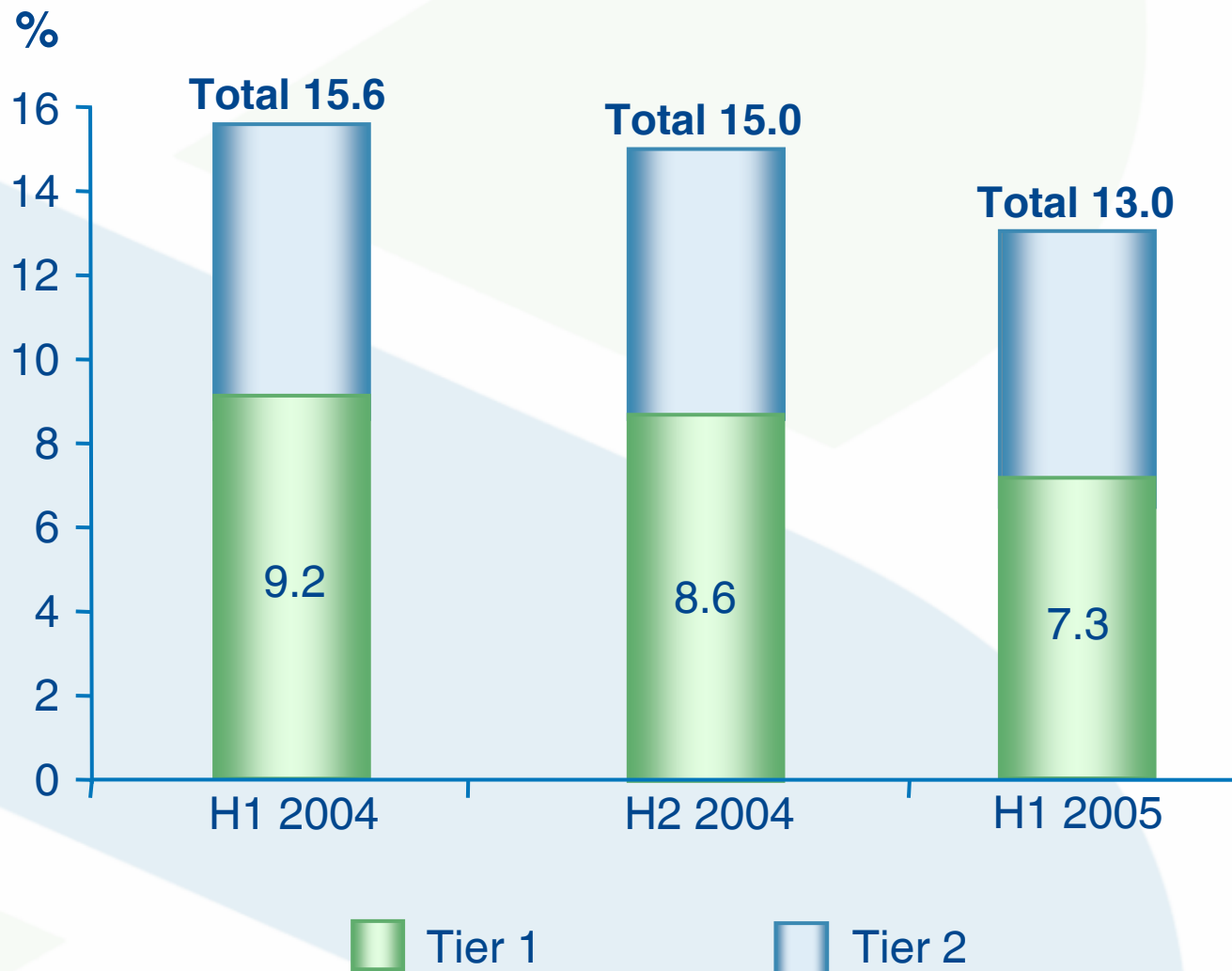
Net NPL US\$m





Capital management

(including KFB)





Delivery and investment

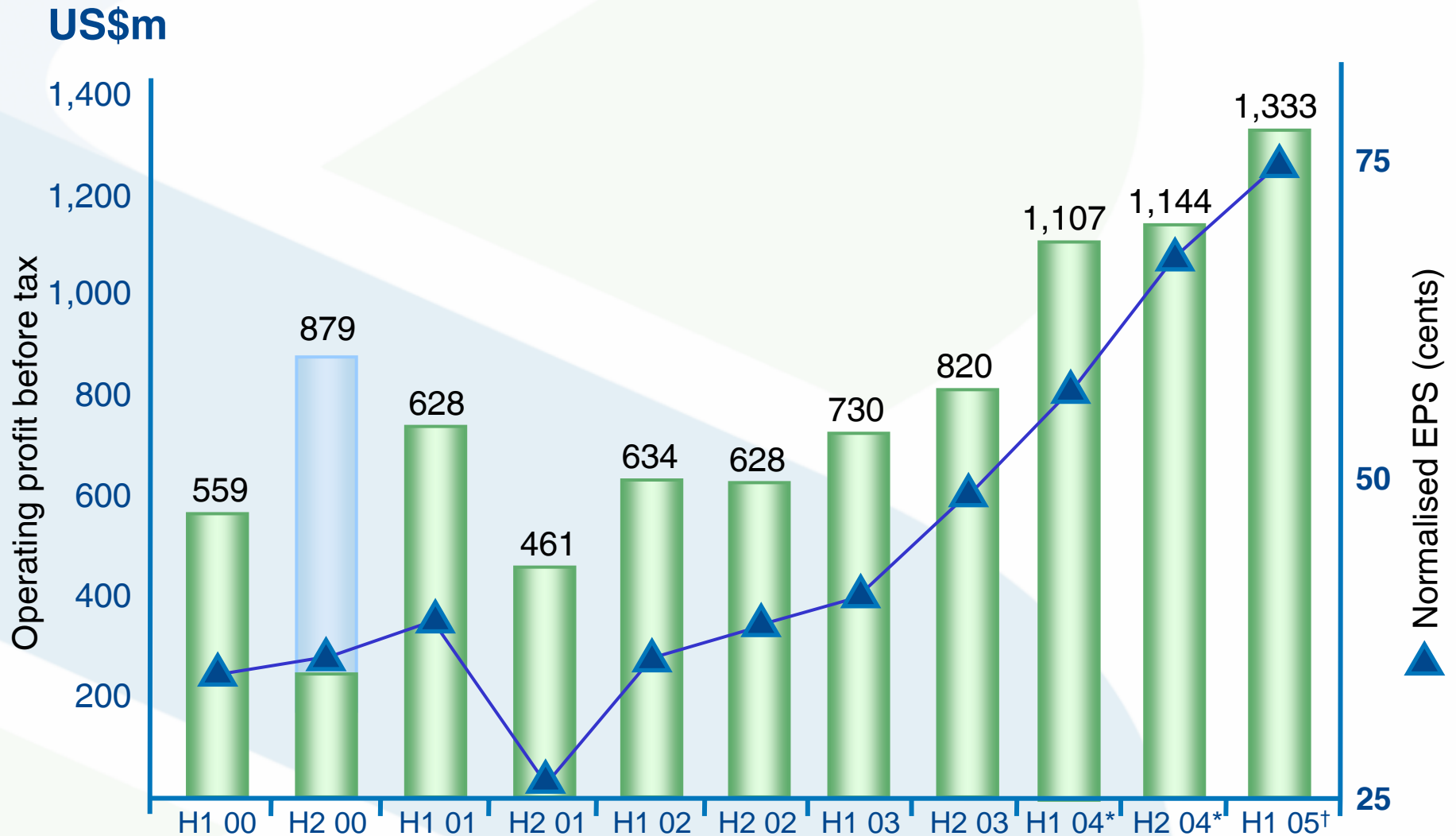
- Consistent performance delivery
- Delivering acquisition benefits
- Investing for growth



Leading the way in Asia, Africa and the Middle East

Mervyn Davies
Group Chief Executive

Our performance



*2004 reported on an IFRS basis excluding IAS 32/39, †2005 reported on a full IFRS basis

- Expand Consumer Banking customer segments and products
- Continue Wholesale Banking transformation
- Integrate Korea First Bank and deliver growth
- Accelerate growth in India and China
- Deliver further technology benefits
- Embed Outserve into our culture

Our markets



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*आपको ध्यान देना चाहिए कि यह विज्ञापन केवल सूचना के लिए है और यह किसी भी प्रकार की गारंटी, सुझाव या वारंटी नहीं है।

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احصل على تذكرة سفر مجانية مع كل قرض شخصي*

نحن في ستاندر्ड لشارتर्ड نعتقد بأن الانطلاق بعطفتك بحب أن يكون بمسؤولية الخلق بهذا لذلك فنعندنا لتقديم بطاقتك للحصول على قرض شخصي من ستاندر्ड لشارتर्ड بنك فإليك ستحصل على تذكرة سفر مجانية على طيران الإمارات إلى إحدى الوجهات الحارة إضافة إلى ذلك فإليك ستستمتع بجموعة من الهدايا الفريدة الأخرى مثل تسديد الدفعة الأولى بعد ٧٥ يوماً أسعار فائدة جذابة تسهيلات شراء القروض فترات ملائمة لتسديد القروض وموافقة سريعة على القروض لمعرفة المزيد أو إذا رغبت أن يقوم أحد ممثلينا بزيارتك في البيت أو في المكتب اتصل على ٤ ٣ ١ ٣ ٨٨٨٨ *

*مقتضى الشروط والأحكام

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A close-up photograph of a person's ear, with a hand gently cupping it from behind. The image is tinted with a greenish-blue color.

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이제 한국 고객의 의견을
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A photograph of a family of three (a man, a woman, and a child) jumping joyfully in the air against a bright blue background. They are all smiling and have their arms raised.

Celebrating
our family
Korea Day
30 June







Korea First Bank products





- Growing markets
- Strong businesses
- Investments performing well

