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17 December 2015

To: Holders of Standard Chartered Indian Depository Receipts ("IDRs")

Dear IDR Holder

Standard Chartered PLC (the "Company") Rights Issue

Further to our letter of 27 November 2015, the Company has confirmed that the Rights Issue entitlements of the IDR holders have been sold on our behalf by J.P. Morgan Securities plc and Merrill Lynch International. The sales took place on 2 December 2015 and the details are as follows:

	Total
Number of Rights sold:	1,714,285
Proceeds (net of dealing expenses):	£1,410,570.60
Average price achieved on 2 December 2015 (net of dealing expenses):	£0.822833193
IDR fee:	£18,139.38
Net Proceeds:	£1,392,431.22
INR Proceeds:	INR 140,658,806.59

Total Net proceeds (after deduction of fee): INR 140,658,806.59

Total outstanding IDRs on the record date (1 December 2015): 60,000,000

Amount to be distributed **per IDR:** **INR 2.344313443**

The exchange rates were obtained as explained in the letter to IDR holders dated 27 November 2015. The IDR holders on the IDR register as at close of business on the 1 December 2015 are entitled to the above amount for each IDR held on that date. As applicable, a warrant, NECS/ECS intimation advice for your entitlement is enclosed with this letter.

Yours sincerely,

Rajesh M Sharma
Standard Chartered Bank, India

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Standard Chartered Bank

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Incorporated in England with limited liability by Royal Charter 1853 Reference Number ZC18
The Principal Office of the Company is situated in the U.K.

