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CORRASI COVERED BOND LLP

Monthly Investor Report - February 2023

Reporting Date: 28th February 2023

Portfolio Cut-Off Date: 27th February 2023

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Reporting Month:
February 2023

Reporting Date:
February 2023

Notes Information

Note Class	
ISIN Code	XS2483463704
Common code	248346370
Currency	United States Dollar
Original Credit Rating(s) (Moody's)	Aa1
Current Credit Ratings(s) (Moody's)	Aa1
Principal information	
Notes Principal Amount Outstanding at beginning of Interest Period	1,600,000,000
Principal Payment payable on next Note Payment Date	0
Available Principal	1,600,000,000
Notes Principal Amount outstanding at end of Interest Period	1,600,000,000
Interest information	
Day Count Convention	360
SOFR	4.24316
Margin (in %)	0.75000
Interest rate % for current interest period	4.99316
Days in Interest Period	91
Deferred Interest	0
Additional Interest	0
Note Interest Amount payable on current Payment Date	20,194,558.22
Available amount for Interest payment	0
Unpaid Note interest at the end of Interest Period	0
Opening unpaid Note principal	1,600,000,000
Note principal due	0
Note principal paid	0
Closing unpaid Note principal	1,600,000,000
Total Principal + Interest Payments	**20,194,558.22**

Administration

Issuer Name	Standard Chartered Bank
Name of Programme	US$ 5 Billion Covered Bond Programme
Prospectus Location	www.datasite.com

Counterparties, Ratings

	Counterparties\Ratings	Moody's	
		Rating Trigger	Current Rating
Covered Bonds	Standard Chartered Bank	-	A1
Issuer	Standard Chartered Bank	-	A1
Seller(s)	Standard Chartered Bank	-	A1
Cash Manager	Standard Chartered Bank	Baa3	A1
Account Bank	Standard Chartered Bank	A3	A1
Servicer	Standard Chartered Bank	Baa3	A1

Accounts, Ledgers

	Value as at end of period Reporting Date	Value as at Start Date of reporting period
Revenue Receipts		
Revenue Receipts from Cover Pool	21,047,604.56	2,222,282.49
Bank Interest	-	-
Excess amount released from Reserve Fund	-	-
Available Revenue Receipts	**21,047,604.56**	**2,222,282.49**
Senior fees (including Cash Manager & Servicer)	(28,831.60)	(46,913.69)
Amounts due under Intercompany Loan	(22,672,047.59)	(16,743,990.48)
Amounts added to Reserve Fund	1,653,274.63	14,568,621.68
Deferred Consideration	-	-
Members' profit	-	-
Total distributed	**(21,047,604.56)**	**(2,222,282.49)**
Principal receipts		
Principal Receipts from Cover Pool	66,549,157.55	49,480,029.30
Any other amount standing to credit Principal Ledger	-	-
Cash Capital Contribution from Members	-	-
Available Principal Receipts	**66,549,157.55**	**49,480,029.30**
Acquisition of Loans (Replenishments)	-	(80,196,575.28)
Credit to Principal Ledger	-	-
Amounts due under Intercompany Loan	-	-
Capital Distribution to Members	-	-
Total distributed	-	(80,196,575.28)
Capital ledger	**250,000.00**	**250,000.00**
Revenue ledger	**-**	**-**
Principal ledger	**146,223,558.08**	**79,674,400.53**
Reserve Ledger	**-**	**-**
Payment Ledger	**-**	**-**
Intercompany Ledger	**1,600,000,000.00**	**1,600,000,000.00**
Subordinated Loan Ledger	**213,551,192.94**	**183,036,503.15**

General Information

Key dates

Closing Date	26th May 2022
Final Maturity Date	26th May 2027
Interest Payment Date(s)	26th August 2022
Period	26th May 2022 - 26th August 2022
Note Calculation Date	24th August 2022
Note Payment Date	26th August 2022
Interest Determination Date	26th May 2022
Interest Period Start Date	26th May 2022
Interest Period End Date	26th August 2022

Asset Coverage Test

No.	Item	Value
A	Adjusted Portfolio Value: (a+b-c+d)	1,738,740,736
a	Loan Balance of all ECA loans in the portfolio	1,615,875,359
b	Deposit Account Credit Balance	122,865,378
c	Loan Balance of all Defaulted ECA Loans	-
d	Guaranteed Balance of all Defaulted ECA Loans	-
B	Principal of Notes Outstanding	1,600,000,000
	A>B	**Yes**
	Pass/Fail Asset Coverage Test	**Pass**

Stratification Tables

Breakdown by Guarantor				
Guarantor	**Number of Loans**	**Percentage by loan Count**	**Notional Balance (US$m equivalent)**	**Percentage by Notional**
MULTILATERAL INVESTMENT GUARANTEE AGENCY	2	7%	239.70	14%
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	6	20%	437.15	26%
EXPORT CREDITS GUARANTEE DEPARTMENT	7	23%	480.75	29%
KOREA TRADE INSURANCE CORPORATION	4	13%	206.27	12%
INTERNATIONAL DEVELOPMENT ASSOCIATION	1	3%	118.73	7%
EXPORT DEVELOPMENT CANADA	3	10%	89.89	5%
THE EXPORT IMPORT BANK OF KOREA	4	13%	77.77	5%
DELCREDERE DUCROIRE	3	10%	25.92	2%
Total	30	100%	1,676.18	100%

Currency Split				
Currency	**Number of Loans**	**Percentage by Loan Count**	**Notional Balance (US$m equivalent)**	**Percentage by Notional**
USD	23	77%	1,251.06	75%
EUR	7	23%	425.13	25%
GBP	0	0%	-	0%
Total	30	100%	1,676.18	100%

Interest Rate Type			
Basis Type	**Number of Loans**	**Notional of Loans (US$m Equivalent)**	**Weighted Average margin**
Euribor	7	297.06	0.00%
Libor	23	1,379.12	1.49%
Fixed	0	-	0.00%
Total	30	1,676.18	

Breakdown by Seasoning				
Years of Seasoning	**Number of Loans**	**Percentage by Loan Count**	**Notional Balance (US$m equivalent)**	**Percentage by Notional**
0-2	2	6%	19.27	1%
2-4	3	9%	87.20	5%
4-6	8	23%	350.01	21%
6-8	6	17%	260.44	16%
8-10	3	9%	181.28	11%
>10	0	0%	777.98	46%
Total	35	100%	1676.18	100%

Breakdown by Country				
Domicile Country	**Number of Loans**	**Percentage by Loan Count**	**Notional Balance (US$m equivalent)**	**Percentage by Notional**
ANGOLA	1	3%	26.25	2%
BAHRAIN	2	7%	123.75	7%
BANGLADESH	3	10%	32.52	2%
CAMEROON	2	7%	33.18	2%
EGYPT	2	7%	19.27	1%
GHANA	2	7%	73.38	4%
INDIA	1	3%	16.50	1%
IRAQ	2	7%	77.14	5%
JORDAN	1	3%	3.95	0%
KENYA	1	3%	118.73	7%
OMAN	3	10%	301.72	18%
PAKISTAN	3	10%	169.96	10%
TURKEY	5	17%	376.91	22%
UNITED ARAB EMIRATES	1	3%	273.57	16%
VIETNAM	1	3%	29.37	2%
Total	30	100.0%	1,676.18	100%

Industry				
Moodys Industry	**Number of Loans**	**Percentage by Loan Count**	**Notional Balance (US$m equivalent)**	**Percentage by Notional**
Beverage, Food & Tobacco	2	6.7%	21.70	1%
Chemicals, Plastics, & Rubber	1	3.3%	16.50	1%
Construction & Building	2	6.7%	109.72	7%
Energy: Oil & Gas	5	16.7%	213.25	13%
FIRE: Finance	3	10.0%	267.19	16%
FIRE: Real Estate	2	6.7%	288.61	17%
Sovereign & Public Finance	10	33.3%	539.64	32%
Transportation: Cargo	1	3.3%	56.71	3%
Utilities: Electric	4	13.3%	162.86	10%
Total	30	100.0%	1,676.18	100%

Delinquency Profile

Days Past Due	Number of Assets	Amount Arrears Outstanding	Percentage Arrears Outstanding	Total Outstanding Balance	Percentage Outstanding
0-30	0	-	0.00%	-	0.00%
30-60	0	-	0.00%	-	0.00%
60-90	0	-	0.00%	-	0.00%
90-120	0	-	0.00%	-	0.00%
120-150	0	-	0.00%	-	0.00%
150-180	0	-	0.00%	-	0.00%
>180	0	-	0.00%	-	0.00%
Total	0	-	0.00%		0.00%

Defaulted Assets

Transaction ID	Entity ID	Guarantor	Defaulted Amount	Guranteed Amount	Maturity date	Moody's Industry Group	Moody's Industry Code	Country of Domicile	Recovery Amount	Workout Status
NIL										

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