CONFIDENTIAL

CORRASI COVERED BOND LLP

Monthly Investor Report - May 2024

Reporting Date: 31st May 2024

Portfolio Cut-Off Date: 27th May 2024

standard chartered

Reporting Month:
May 2024

Reporting Date:
May 2024

Notes Information

Note Class	
ISIN Code	XS2483463704
Common code	248346370
Currency	United States Dollar
Original Credit Rating(s) (Moody's)	Aa1
Current Credit Ratings(s) (Moody's)	Aa1
Principal information	
Notes Principal Amount Outstanding at beginning of Interest Period	1,600,000,000
Principal Payment payable on next Note Payment Date	0
Available Principal	1,600,000,000
Notes Principal Amount outstanding at end of Interest Period	1,600,000,000
Interest information	
Day Count Convention	360
SOFR	5.34967
Margin (in %)	0.75000
Interest rate % for current interest period	6.09967
Days in Interest Period	91
Deferred Interest	0
Additional Interest	0
Note Interest Amount payable on current Payment Date	24,940,889.24
Available amount for Interest payment	0
Unpaid Note interest at the end of Interest Period	0
Opening unpaid Note principal	1,600,000,000
Note principal due	0
Note principal paid	0
Closing unpaid Note principal	1,600,000,000
Total Principal + Interest Payments	**24,940,889.24**

Administration

Issuer Name	**Standard Chartered Bank**
Name of Programme	US$ 5 Billion Covered Bond Programme
Prospectus Location	https://www.sc.com/en/investors/credit-ratings-fixed-income/capital-securities-in-

Counterparties, Ratings

	Counterparties\Ratings	Moody's	
		Rating Trigger	Current Rating
Covered Bonds	Standard Chartered Bank	-	A1
Issuer	Standard Chartered Bank	-	A1
Seller(s)	Standard Chartered Bank	-	A1
Cash Manager	Standard Chartered Bank	Baa3	A1
Account Bank	Standard Chartered Bank	A3	A1
Servicer	Standard Chartered Bank	Baa3	A1

Accounts, Ledgers

REVENUE LEDGER		
OPENING BALANCE (22-02-2024)		**-**
Revenue Receipts		
Revenue Receipts from Cover Pool	33,831,873.08	
Bank Interest	-	
Excess amount released from Reserve Fund	-	
Sub-Total Receipts		33,831,873.08
Revenue Distributions		
Senior fees (including Cash Manager & Servicer)	(81,302.48)	
Amounts due under Intercompany Loan	(29,677,198.67)	
Amounts added to Reserve Fund	-	
Deferred Consideration	-	
Members' profit	-	
Sub-Total Distributions		(29,758,501.15)
CLOSING BALANCE (23-05-2024)		**4,073,371.93**

PRINCIPAL LEDGER		
OPENING BALANCE (22-02-2024)		**224,984,219.52**
Principal Receipts		
Principal Receipts from Cover Pool	38,825,338.18	
Any other amount standing to credit Principal Ledger	-	
Cash Capital Contribution from Members	-	
Sub-Total Receipts		38,825,338.18
Principal Distributions		
Acquisition of Loans (Replenishments)	-	
Credit to Principal Ledger	-	
Amounts due under Intercompany Loan	-	
Capital Distribution to Members	-	
Sub-Total Distributions		-
CLOSING BALANCE (23-05-2024)		**263,809,557.70**

RESERVE LEDGER	
OPENING BALANCE (22-02-2024)	**-**
CLOSING BALANCE (23-05-2024)	**-**

PAYMENT LEDGER	
OPENING BALANCE (22-02-2024)	**-**
CLOSING BALANCE (23-05-2024)	**-**

INTERCOMPANY LOAN LEDGER	
OPENING BALANCE (22-02-2024)	**1,600,000,000.00**
CLOSING BALANCE (23-05-2024)	**1,600,000,000.00**

SUBORDINATED LOAN LEDGER	
OPENING BALANCE (22-02-2024)	**318,624,929.84**
Subordinated Loan Drawdowns	40,182,326.23
Subordinated Loan Repayments	-
CLOSING BALANCE (23-05-2024)	**358,807,256.07**

General Information

Key dates

Closing Date	26th May 2022
Final Maturity Date	26th May 2027
Interest Payment Date(s)	26th August 2022
Period	26th May 2022 - 26th August 2022
Note Calculation Date	24th August 2022
Note Payment Date	26th August 2022
Interest Determination Date	26th May 2022
Interest Period Start Date	26th May 2022
Interest Period End Date	26th August 2022

Reporting Month:

Reporting Date: May 2024

Asset Coverage Test

No.	Item	Value
A	Adjusted Portfolio Value: (a+b-c+d)	1,880,865,861
a	Loan Balance of all ECA loans in the portfolio multiplied by the Asset Percentage (95.23%)	1,631,212,933
b	Deposit Account Credit Balance	249,652,928
c	Loan Balance of all Defaulted ECA Loans	-
d	Guaranteed Balance of all Defaulted ECA Loans	-
B	Principal of Notes Outstanding	1,600,000,000
	A>B	**Yes**
	Pass/Fail Asset Coverage Test	**Pass**

Stratification Tables

Breakdown by Guarantor				
Guarantor	**Number of Loans**	**Percentage by loan Count**	**Notional Balance (US$m equivalent)**	**Percentage by Notional**
DELCREDERE DUCROIRE	1	4%	6.23	0%
EXPORT CREDITS GUARANTEE DEPARTMENT	6	22%	444.17	26%
EXPORT DEVELOPMENT CANADA	2	7%	22.88	1%
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	4	15%	237.49	14%
THE EXPORT IMPORT BANK OF KOREA	1	4%	19.16	1%
EULER HERMES	2	7%	84.35	5%
INTERNATIONAL DEVELOPMENT ASSOCIATION	1	4%	88.87	5%
KOREA TRADE INSURANCE CORPORATION	4	15%	190.13	11%
MULTILATERAL INVESTMENT GUARANTEE AGENCY	4	15%	380.24	22%
SWISS EXPORT RISK INSURANCE (SERV)	2	7%	239.41	14%
Total	27	100%	1,712.92	100%

Currency Split				
Currency	**Number of Loans**	**Percentage by Loan Count**	**Notional Balance (US$m equivalent)**	**Percentage by Notional**
USD	18	67%	1,416.26	83%
EUR	9	33%	296.65	17%
GBP	0	0%	-	0%
Total	27	100%	1,712.92	100%

Interest Rate Type			
Basis Type	**Number of Loans**	**Notional of Loans (US$m Equivalent)**	**Weighted Average margin**
Euribor	8	287.90	1.73%
Libor	9	554.08	1.81%
RFR	9	862.19	0.93%
Fixed	1	8.75	0.20%
Total	27	1,712.92	

Breakdown by Seasoning				
Years of Seasoning	**Number of Loans**	**Percentage by Loan Count**	**Notional Balance (US$m equivalent)**	**Percentage by Notional**
0-2	0	0%	-	0%
2-4	4	15%	47.83	3%
4-6	8	30%	323.80	19%
6-8	4	15%	164.70	10%
8-10	3	11%	167.04	10%
>10	8	30%	1,009.54	59%
Total	27	100%	1712.92	100%

Breakdown by Country				
Domicile Country	**Number of Loans**	**Percentage by Loan Count**	**Notional Balance (US$m equivalent)**	**Percentage by Notional**
BAHRAIN	2	7%	115.01	7%
BANGLADESH	4	15%	254.91	15%
CAMEROON	2	7%	22.88	1%
EGYPT	0	0%	0.00	0%
GHANA	1	4%	16.67	1%
IRAQ	3	11%	41.61	2%
KENYA	1	4%	88.87	5%
OMAN	2	7%	271.49	16%
PAKISTAN	3	11%	127.45	7%
SINGAPORE	1	4%	75.60	4%
TURKEY	6	22%	371.03	22%
UNITED ARAB EMIRATES	1	4%	301.65	18%
VIETNAM	1	4%	25.76	2%
Total	27	100%	1,712.92	100%

Industry				
Moodys Industry	**Number of Loans**	**Percentage by Loan Count**	**Notional Balance (US$m equivalent)**	**Percentage by Notional**
Beverage, Food & Tobacco	2	7.4%	15.24	1%
Construction & Building	3	11.1%	122.22	7%
Energy: Oil & Gas	5	18.5%	246.56	14%
FIRE: Finance	3	11.1%	248.80	15%
FIRE: Real Estate	1	3.7%	301.65	18%
Sovereign & Public Finance	9	33.3%	424.14	25%
Utilities: Electric	4	14.8%	354.30	21%
Total	27	100.0%	1,712.92	100%

Delinquency Profile

Days Past Due	Number of Assets	Amount Arrears Outstanding	Percentage Arrears Outstanding	Total Outstanding Balance	Percentage Outstanding
0-30	0	-	0.00%	-	0.00%
30-60	0	-	0.00%	-	0.00%
60-90	0	-	0.00%	-	0.00%
90-120	0	-	0.00%	-	0.00%
120-150	0	-	0.00%	-	0.00%
150-180	0	-	0.00%	-	0.00%
>180	0	-	0.00%	-	0.00%
Total	0	-	0.00%		0.00%

Defaulted Assets

Transaction ID	Entity ID	Guarantor	Defaulted Amount	Guranteed Amount	Maturity date	Moody's Industry Group	Moody's Industry Code	Country of Domicile	Recovery Amount	Workout Status
NIL										

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