

CORRASI COVERED BOND LLP



Monthly Investor Report - August 2024

Reporting Date: 31st August 2024

Portfolio Cut-Off Date: 26th August 2024



Reporting Month:
August 2024

Reporting Date:
August 2024

Notes Information

Note Class	
ISIN Code	XS2483463704
Common code	248346370
Currency	United States Dollar
Original Credit Rating(s) (Moody's)	Aa1
Current Credit Ratings(s) (Moody's)	Aa1
<u>Principal information</u>	
Notes Principal Amount Outstanding at beginning of Interest Period	1,600,000,000
Principal Payment payable on next Note Payment Date	0
Available Principal	1,600,000,000
Notes Principal Amount outstanding at end of Interest Period	1,600,000,000
<u>Interest information</u>	
Day Count Convention	360
SOFR	5.36751
Margin (in %)	0.75000
Interest rate % for current interest period	6.11751
Days in Interest Period	89
Deferred Interest	0
Additional Interest	0
Note Interest Amount payable on current Payment Date	24,470,033.20
Available amount for Interest payment	0
Unpaid Note interest at the end of Interest Period	0
Opening unpaid Note principal	1,600,000,000
Note principal due	0
Note principal paid	0
Closing unpaid Note principal	1,600,000,000
Total Principal + Interest Payments	24,470,033.20

Administration

Issuer Name	Standard Chartered Bank
Name of Programme	US\$ 5 Billion Covered Bond Programme
Prospectus Location	https://www.sc.com/en/investors/credit-ratings-fixed-income/capital-securities-in-

Counterparties, Ratings

	Counterparties\Ratings	Moody's	
		Rating Trigger	Current Rating
Covered Bonds	Standard Chartered Bank	-	A1
Issuer	Standard Chartered Bank	-	A1
Seller(s)	Standard Chartered Bank	-	A1
Cash Manager	Standard Chartered Bank	Baa3	A1
Account Bank	Standard Chartered Bank	A3	A1
Servicer	Standard Chartered Bank	Baa3	A1

Accounts, Ledgers

REVENUE LEDGER		
OPENING BALANCE (22-02-2024)		-
<i>Revenue Receipts</i>		
Revenue Receipts from Cover Pool	31,595,105.85	
Bank Interest	-	
Excess amount released from Reserve Fund	-	
Sub-Total Receipts		31,595,105.85
<i>Revenue Distributions</i>		
Senior fees (including Cash Manager & Servicer)	(28,295.70)	
Amounts due under Intercompany Loan	(30,216,171.53)	
Amounts added to Reserve Fund	-	
Deferred Consideration	-	
Members' profit	-	
Sub-Total Distributions		(30,244,467.23)
CLOSING BALANCE (23-05-2024)		1,350,638.62

PRINCIPAL LEDGER		
OPENING BALANCE (22-02-2024)		263,809,557.70
<i>Principal Receipts</i>		
Principal Receipts from Cover Pool	116,707,189.10	
Any other amount standing to credit Principal Ledger	-	
Cash Capital Contribution from Members	-	
Sub-Total Receipts		116,707,189.10
<i>Principal Distributions</i>		
Acquisition of Loans (Replenishments)	(421.39)	
Credit to Principal Ledger	-	
Amounts due under Intercompany Loan	-	
Capital Distribution to Members	-	
Sub-Total Distributions		(421.39)
CLOSING BALANCE (23-05-2024)		380,516,325.40

RESERVE LEDGER		
OPENING BALANCE (22-02-2024)		-
CLOSING BALANCE (23-05-2024)		-

PAYMENT LEDGER		
OPENING BALANCE (22-02-2024)		-
CLOSING BALANCE (23-05-2024)		-

INTERCOMPANY LOAN LEDGER		
OPENING BALANCE (22-02-2024)		1,600,000,000.00
CLOSING BALANCE (23-05-2024)		1,600,000,000.00

SUBORDINATED LOAN LEDGER		
OPENING BALANCE (22-02-2024)		358,807,256.07
<i>Subordinated Loan Drawdowns</i>		2,477,732.38
<i>Subordinated Loan Repayments</i>		-
CLOSING BALANCE (23-05-2024)		361,284,988.45



General Information

Key dates

Closing Date	26th May 2022
Final Maturity Date	26th May 2027
Interest Payment Date(s)	26th August 2022
Period	26th May 2022 - 26th August 2022
Note Calculation Date	24th August 2022
Note Payment Date	26th August 2022
Interest Determination Date	26th May 2022
Interest Period Start Date	26th May 2022
Interest Period End Date	26th August 2022

Asset Coverage Test

No.	Item	Value
A	Adjusted Portfolio Value: (a+b-c+d)	1,899,124,166
a	Loan Balance of all ECA loans in the portfolio multiplied by the Asset Percentage (95.23%)	1,528,723,089
b	Deposit Account Credit Balance	370,401,076
c	Loan Balance of all Defaulted ECA Loans	-
d	Guaranteed Balance of all Defaulted ECA Loans	-
B	Principal of Notes Outstanding	1,600,000,000
	A>B	Yes
	Pass/Fail Asset Coverage Test	Pass



Stratification Tables

Breakdown by Guarantor

Guarantor	Number of Loans	Percentage by loan Count	Notional Balance (US\$m equivalent)	Percentage by Notional
DELCREDERE DUCROIRE	1	4%	6.39	0%
EXPORT CREDITS GUARANTEE DEPARTMENT	6	23%	421.90	26%
EXPORT DEVELOPMENT CANADA	2	8%	23.49	1%
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	4	15%	199.89	12%
THE EXPORT IMPORT BANK OF KOREA	1	4%	18.79	1%
EULER HERMES AKTIENGESSELLSCHAFT	1	4%	75.60	5%
INTERNATIONAL DEVELOPMENT ASSOCIATION	1	4%	71.09	4%
KOREA TRADE INSURANCE CORPORATION	4	15%	185.12	12%
MULTILATERAL INVESTMENT GUARANTEE AGENCY	4	15%	365.21	23%
SWISS EXPORT RISK INSURANCE (SERV)	2	8%	237.80	15%
Total	26	100%	1,605.30	100%

Currency Split

Currency	Number of Loans	Percentage by Loan Count	Notional Balance (US\$m equivalent)	Percentage by Notional
USD	18	69%	1,329.95	83%
EUR	8	31%	275.35	17%
GBP	0	0%	-	0%
Total	26	100%	1,605.30	100%

Interest Rate Type

Basis Type	Number of Loans	Notional of Loans (US\$m Equivalent)	Weighted Average margin
Euribor	8	275.35	1.73%
Libor	8	266.58	2.53%
RFR	10	1,063.37	0.90%
Total	26	1,605.30	

Breakdown by Seasoning

Years of Seasoning	Number of Loans	Percentage by Loan Count	Notional Balance (US\$m equivalent)	Percentage by Notional
0-2	0	0%	-	0%
2-4	3	12%	17.11	1%
4-6	8	31%	273.17	17%
6-8	4	15%	149.67	9%
8-10	3	12%	157.66	10%
>10	8	31%	1,007.69	63%
Total	26	100%	1,605.30	100%

Breakdown by Country

Domicile Country	Number of Loans	Percentage by Loan Count	Notional Balance (US\$m equivalent)	Percentage by Notional
BAHRAIN	2	8%	115.01	7%
BANGLADESH	4	15%	252.70	16%
CAMEROON	2	8%	23.49	1%
EGYPT	0	0%	0.00	0%
GHANA	1	4%	16.67	1%
IRAQ	2	8%	10.71	1%
KENYA	1	4%	71.09	4%
OMAN	2	8%	270.25	17%
PAKISTAN	3	12%	95.59	6%
SINGAPORE	1	4%	75.60	5%
TURKEY	6	23%	347.43	22%
UNITED ARAB EMIRATES	1	4%	302.77	19%
VIETNAM	1	4%	23.99	1%
Total	26	100%	1,605.30	100%

Industry

Moodys Industry	Number of Loans	Percentage by Loan Count	Notional Balance (US\$m equivalent)	Percentage by Notional
Beverage, Food & Tobacco	2	7.7%	13.79	1%
Construction & Building	3	11.5%	118.62	7%
Energy: Oil & Gas	5	19.2%	245.32	15%
FIRE: Finance	3	11.5%	228.81	14%
FIRE: Real Estate	1	3.8%	302.77	19%
Sovereign & Public Finance	8	30.8%	362.00	23%
Utilities: Electric	4	15.4%	333.99	21%
Total	26	100.0%	1,605.30	100%



Delinquency Profile

Days Past Due	Number of Assets	Amount Arrears Outstanding	Percentage Arrears Outstanding	Total Outstanding Balance	Percentage Outstanding
0-30	0	-	0.00%	-	0.00%
30-60	0	-	0.00%	-	0.00%
60-90	0	-	0.00%	-	0.00%
90-120	0	-	0.00%	-	0.00%
120-150	0	-	0.00%	-	0.00%
150-180	0	-	0.00%	-	0.00%
>180	0	-	0.00%	-	0.00%
Total	0	-	0.00%		0.00%



Defaulted Assets

Transaction ID	Entity ID	Guarantor	Defaulted Amount	Guranteed Maturity Amount date	Moody's Industry Group	Moody's Industry Code	Country of Domicile	Recovery Amount	Workout Status
NIL									

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