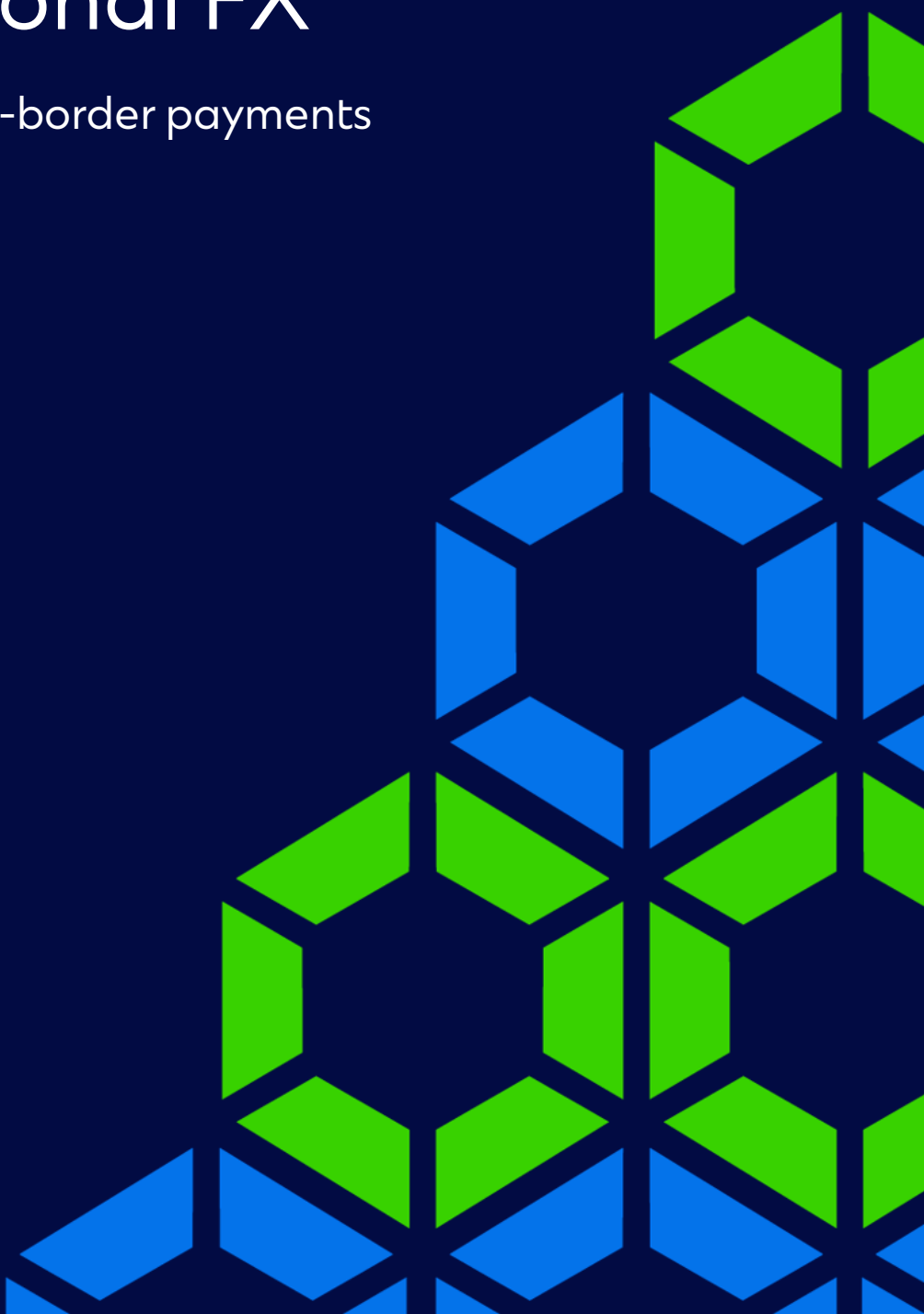
standard chartered

SC PrismFX

Currency Guide for Transactional FX

Your guide to cross-border payments in 130+ currencies



Marketing Material

As of September 2026

1. Overview

This SC **PrismFX** Currency Guide is made available by Standard Chartered to provide information for all Transaction Banking clients on payment formatting guidelines and regulatory requirements mandated by various currencies and destination markets, necessary for a payment to be successfully processed into the currencies.

Transaction Banking clients of Standard Chartered who are initiating payments via various digital channels can optimise their cross-border, cross-currency payment processing by adhering to the formatting guidelines and regulatory requirements specified in this Guide.

The Straight-Through Processing (STP) of transactions is one of the foundations of payments clearing across the world. It is a fundamental requirement across the markets to ensure fast, secure, and efficient processing of payment transactions. It is also a requirement for Standard Chartered to be able to process your payment transactions in accordance with the cut-off times provided to Standard Chartered's customers from time to time. It is the responsibility of the client to ensure that all payment instructions contain complete and accurate information and data as set out in this Currency Guide. Standard Chartered shall not be liable for any non-execution or defective execution of a payment transaction where the customer provides incorrect or incomplete information and/or data.

Additional Notes:

- The information in this document is obtained from various industry and regulatory sources. While Standard Chartered strives to maintain the accuracy of information at the time of publishing this document, we will not be able to always guarantee the accuracy of the information. The information in this Guide is subject to change without notice since regulatory landscape is constantly evolving across the globe and regulatory bodies adopt/update new rules and regulations which may not be immediately reflected in this Guide.
- In certain markets Standard Chartered operates in, not all the currencies mentioned in this Currency Guide are available for making payments, and some currencies may have additional requirements.
- Please contact your Implementation Manager from Standard Chartered if you are using ISO 20022 XML format for payment initiation.
- In referencing our Currency Guide, please make sure to always use the latest version available on our sc.com website as updates to the Currency Guide may be made. This document may not be reproduced (in whole or in part) without the prior written permission of Standard Chartered.

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2. Core Currency Coverage

2.1 AED – United Arab Emirates Dirham



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Full Address.
- Beneficiary Account Number - IBAN: 23 characters (AEXX + 19 characters).
- Purpose of Payment: formatted as /BENEFRES/AE//XXX/ Purpose Description Text, where XXX denotes the relevant POP code. This should be provided in the payment details.

Purpose of Payment (POP)
Purpose of Payment Code and description required in the payment details. Format as follows: /BENEFRES/AE//XXX/ Purpose Description Text, where XXX denotes the relevant POP code.

Beneficiary Account Specification
IBAN

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.2 AUD – Australian Dollar



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIT/BIC CODE
- Beneficiary Bank 6-digit BSB code (for AU local transfer, BSB code is required).
- Beneficiary Account Name and Address.
- Beneficiary Account Number.
- Purpose of Payment description recommended in the payment details.

Purpose of Payment (POP)
Purpose of payment description is recommended, to be provided in the payment details.

Beneficiary Account Specification
Account number must be more than 6 digits. BSB number must be included as part of beneficiary account number for RTGS payment.

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
Hybrid or structured postal address is mandatory for RTGS transfer from Nov 2026.

2.3 BDT – Bangladeshi Taka

Exchange Control Considerations

- Offshore / Non-resident clients can order the purchase of the local currency, as long as it is for onward payment to Onshore residents. Recipient may be required to evidence its right to receive such funds before they can be finally settled.
- Investments should be made via the onshore custodian. Loans will need to be registered with the Central Bank in order to qualify for expatriation of re-payments. NGOs need to provide up-to-date registration documents in order to receive funds.
- Strict exchange controls restrict the movement of funds in and out of the country; Approval from Central Bank is required for transactions which are not permitted by the Foreign Exchange guidelines issued by Central Bank.
- Supporting documentation typically need to be provided by the onshore beneficiary.
- Return of funds, even where they have been sent in error or for cancellation of trade, can be complicated and time-consuming.

Special formatting/additional payment details

- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Address.
- Beneficiary Account Number.
- Purpose of Payment description to be provided in the payment details.

- On T+1, the local Correspondent/Paying bank will inform Beneficiary bank of the inward remittance received. The beneficiary/ beneficiary bank is required to confirm purpose of fund (FORM-C for over or equivalent USD20K) along with supporting documents related to the purpose of remittance. After receiving the completed documents along with purpose declaration, correspondent bank/paying bank will release the payments to the Beneficiary bank. The settlement date will take place considering local clearing system. If both the remitter and beneficiary are individuals, the transaction is processed and the fund is disbursed to the beneficiary bank without sending any intimation as well as without any supporting documents and Form C, regardless of the amount.
- In addition to the Form C (in applicable case), the Correspondent Bank may request to Beneficiary/ Beneficiary bank for supporting documentary evidence to establish the identity of the beneficiary and to corroborate the purpose of the remittance i.e. invoices, valid work permit, agreement, copy of visa, NID, passport (wherever applicable) to establish the relationship between the remitter and beneficiary.
- To speed up the completion of the documentation formalities, it is recommended that the Payor to provide complete beneficiary bank information (Bank name, branch name) in the SWIFT message and correct purpose of payment along with beneficiary bank routing number in transaction details fields of the Payment Instruction. Fridays and Saturdays are weekends in Bangladesh.

Purpose of Payment (POP)

Purpose of Payment description to be provided in the payment details.

Beneficiary Account Specification

Beneficiary bank's information is mandatory in field 57/58.
Further beneficiary details like mobile no., contact person etc. can be provided in Field 72. Beneficiary Bank Routing number is recommended.

Payment to Individual (special requirements)
Purpose of payment can be mentioned in Field 70, e.g.: wage remittance, family maintenance etc. Not mandatory in SWIFT. But we need this information. We will seek for Beneficiary.

Pre-Registration of Beneficiary
Not required.

Supporting Documentation Required
Supporting documents (based on purpose mentioned in Field 70) will be sought from beneficiary/beneficiary bank's end to process the payments further.

Additional Information
N/A

2.4 BGN – Bulgaria Leva



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Address.
- Beneficiary Account Number - IBAN: 22 characters (BGXX + 18 characters).
- Purpose of payment description to be included in the payment details.
- Payments in favour of the Bulgarian National Revenue Agency require Payment and BULSTAT codes to be provided in the payment details.
  - Payment Code (6 digits) and
  - Unified Identity Code of the Remitter (BULSTAT Code: 9-13 digits).

Purpose of Payment (POP)
Purpose of payment description to be included in the payment details.

Beneficiary Account Specification
IBAN: 22 characters (BGXX + 18 digits).

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.5 BHD – Baharaini Dinar



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number - IBAN: 22 characters (BHXX + 18 characters).
- Purpose of Payment 3-digit code & description to be provided in the payment details.
- The currency is a 3-digit currency.
- Friday is a holiday.

Purpose of Payment (POP)
Purpose of Payment 3-digit code and description to be provided in the payment details.
Outward TT POP mandatory.

Beneficiary Account Specification
-

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
As a general practice, it's advised to mention the full payment details.

2.6 BND – Brunei Dollar



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Full Address.
- Beneficiary Account Number.
- Purpose of payment description recommended in the payment details.
- For tax, utility, TAP & SCP payments, reference should be provided in Payment details. For payroll payment, wording 'salary' should be provided in Payment details.

Purpose of Payment (POP)
Purpose of Payment description to be provided in the payment details. No POP code requirements.

Beneficiary Account Specification
Beneficiary name in payment instruction must be similar to account name in beneficiary bank.

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.7 BWP – Botswana Pula



Exchange Control Considerations
None.

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Bank branch name and branch code (6 digits) to be provided in the payment details.
- Beneficiary Account Name and Address.
- Beneficiary Account Number.
- Purpose of payment required for payments. To be provided in payment details.

Purpose of Payment (POP)
Purpose of payment description needs to be provided in the payment details.

Beneficiary Account Specification
Regular account number.

Payment to Individual (special requirements)
None.

Pre-Registration of Beneficiary
Not mandatory.

Supporting Documentation Required
Not required at time of processing the payment, however, as part of post transaction AML monitoring, we may request for supporting documents.

Additional Information
Payment details, narrations and or purpose of payment.

2.8 CAD – Canadian Dollar



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank 9-digit Canadian routing number.
- Beneficiary Account Name and Full Address.
- Beneficiary Account Number.

Purpose of Payment (POP)
-

Beneficiary Account Specification
-

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.9 CHF – Swiss Franc



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Address.
- Beneficiary Account Number - IBAN is recommended (21 characters - CHXX + 17 characters), but 16-digit BBAN also supported.

Purpose of Payment (POP)
-

Beneficiary Account Specification
IBAN: 21 characters (CHXX + 17 characters).

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.10 CNY – Chinese Yuan Renminbi



Exchange Control Considerations

- Exchange control restrictions prevent free flow of funds out of the country.
- Beneficiary is required to complete Inward Remittance declaration and provide documentary support to justify payment.

Special formatting/additional payment details

- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number.
- Beneficiary may be required to provide such documentation as may be requested by the Beneficiary's bank in order to comply with the country's Exchange Control regulations and applicable local banking regulations.
- XB RMB declaration form is required to be submitted by beneficiary to receiving bank.
- The nature of payments to onshore beneficiaries need to follow local regulations.
- Beneficiaries need to ensure that they are set up with their banks to receive cross border CNY and provide proper underlying supporting documents at transaction level.
- Remittance payments are permitted (both remitter and beneficiary are individuals), depending on the nationality of beneficiary, the permitted purpose of payment will differ.
- Payment code:This must be included in Field 72 in the format 72:/BNF/COCADR/.

Purpose of Payment (POP)

Purpose of payment codes:

- CGODDR: Goods Trade: such as sell or purchase for goods, import or export of goods, procurement of goods, Letter of Credit or documentary collection related to goods trade, prepayment of goods, etc.
- CCTFDR: Capital Account: capital injection, capital reduction, capital payment, investment, shareholder loan, non-trade fund transfer, other capital payments as approved by relevant regulatory authorities.
- CSTRDR: Service Trade: such as public utility, rent, audit fee, hotel and accommodation fee, legal fee, advertising and promotion fee, copyright and license fee, service contract fee, design fee, research and development fee, registration fee, medical expenses, etc.
- CCDNDR: Current Account: donation to charity organizations.
- COCADR: Current Account: dividend payment, profit distribution, tax payment, scholarships.
- REMTDR: Individual Remittance:

To Chinese National: such as Salary, Family Allowance, Inheritance, Proprietary Income, Legal Accounting and Consultancy Income and Others.
To Foreign National: Rental Expenses, Living Expenses, Medical or Education Expense and Others

Beneficiary Account Specification

Payment to Individual (special requirements)
Regulatory requirement/ permission may vary from country to country.

Pre-Registration of Beneficiary
-

Supporting Documentation Required
Supporting documents to prove genuine trade or capital item background.

Additional Information
-

2.11 CZK – Czech Koruna



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and address.
- Beneficiary Account Number - IBAN (24 alphanumeric in length CZXX + 20 digits) or 16-digit CZK account number is required.

Purpose of Payment (POP)
-

Beneficiary Account Specification
IBAN: 24 characters (CZXX+20 digits).

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.12 DKK – Danish Krone



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Full Address (including postal code).
- Beneficiary Account Number - IBAN: 18 characters (DKXX + 14 digits).

Purpose of Payment (POP)
-

Beneficiary Account Specification
IBAN: 18 characters (DKXX + 14 digits).

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.13 ETB – Ethiopian Birr

Exchange Control Considerations

- Offshore / Non-resident clients can order the purchase of the local currency, as long as it is for onward payment to Onshore residents.
- Regular bank transfers in Ethiopia normally clear within 1-2 days but some local banks routinely hold up funds for several more days before passing on the credit to beneficiaries. There is additionally a concept of Confirmed Payment Orders (CPO). The CPO payment involves the local Correspondent/Paying bank obtaining the signature of the beneficiary. The payment is then paid into the relevant branch of the Beneficiary bank with instant / same day value. Due to the extra workload involved, the onshore Correspondent bank will use the CPO route only for larger, urgent payments.
- Payments for investment purposes should be routed via an appropriate onshore Custodian. Clean payments in this currency for the purpose of Payroll and Goods & Services are acceptable.
- For non-investment or loan payments in, no documentation required. To move funds out of country requires documentation.
- Return of funds, even where they have been sent in error or for cancellation of trade, can be complicated and time-consuming (typically takes weeks for the funds to be returned).
- Exchange control restrictions prevent free flow of funds out of the country.

Special formatting/additional payment details

- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Bank Branch Name and/or address.
- Beneficiary Account Name and Full Address.
- Beneficiary Account Number.
  - National Bank Of Egypt: Account number must contain 19 digits.
  - Bank Of Alexandria: Account number must contain 12 digits.
  - Bank Misr: Account number must contain 14 digits.
- Required for Return of Funds - Local FX approval documents are required from onshore Correspondent Bank for each such transaction. No documentation is required from Payor or Beneficiary.

Purpose of Payment (POP)

-

Beneficiary Account Specification

-

Payment to Individual (special requirements)

-

Pre-Registration of Beneficiary

-

Supporting Documentation Required

-

Additional Information

-

2.14 EUR – Euro

Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE (payers are not required to provide the SWIFT/BIC Code of the beneficiary bank in case of SEPA Credit Transfers).
- Beneficiary Account Name.
- Beneficiary Account Number - IBAN is recommended.

Purpose of Payment (POP)
-

Beneficiary Account Specification
IBAN to address accounts held by banks located in the euro-zone.
The structure of IBANs in the euro-zone can be found in the "IBAN Registry" document that is available on the website of SWIFT [1].

Payment to Individual (special requirements)
Verification of Payee (VOP) requirement applies for SEPA Credit Transfer and SEPA Instant Credit Transfer transactions initiated from accounts held at SCB AG. Opt out option for bulk files is available

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

[1] https://www.swift.com/standards/data-standards/iban-international-bank-account-number

2.15 GBP – British Pound



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE/Sort Code.
- Beneficiary Account Name and Address.
- Beneficiary Account Number - BBAN (UK only) or IBAN.

Purpose of Payment (POP)
-

Beneficiary Account Specification
IBAN: 22 characters (GBXX + 18 digits).

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.16 GHS – Ghanaian Cedis



Exchange Control Considerations

- Offshore / Non-resident clients can order the purchase of the local currency in line with onshore payment regulation.
- Payments for investment purposes should be routed via an appropriate onshore Custodian. Payments in local currency for the purpose of Payroll and Goods & Services are acceptable.
- Return of funds are executed immediately requests are received, investigations through counter parties will apply where required.
- Supporting documentation is required for transfer of funds instructions. Recall or return of funds instructions requires written instruction from client.

Special formatting/additional payment details

- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Full Address.
- Beneficiary Account Number.
- Purpose of payment description is mandatory As per regulatory directive, supporting documentation requirements are mainly based on purpose of payment and for transactions above annual FX threshold of USD10,000 limit.

Purpose of Payment (POP)

Purpose of Payment description should be included in the payment details

Beneficiary Account Specification

Account number should be 13 digits

Payment to Individual (special requirements)

Limit for usd cash withdrawal for travels is $10,000 per annum

Pre-Registration of Beneficiary

Nil

Supporting Documentation Required

Subject to the purpose of transaction and as specified by the Foreign Exchange Act.

Additional Information

All offshore payments are subject to exchange control regulations and must be supported with appropriate documentation. Processing remains subject to regulatory requirements and market availability.

2.17 GMD – Gambian Dalasi



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Full Address.
- Beneficiary Account Number - BBAN 18 digits.

Purpose of Payment (POP)
-

Beneficiary Account Specification
-

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
No supporting document required for GMD payment. Only FX-cross border payments require supporting documents.

Additional Information
-

2.18 HKD – Hong Kong Dollar

Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number.

Purpose of Payment (POP)
-

Beneficiary Account Specification
-

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.19 HUF – Hungarian Forint



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number - IBAN: 28 characters (HUXX + 24 digits).
- Purpose of Payment description is recommended, to be provided in the payment details.

Purpose of Payment (POP)
Purpose of payment description is recommended, to be provided in the payment details.

Beneficiary Account Specification
IBAN: 28 characters (HUXX + 24 digits).

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.20 IDR – Indonesian Rupiah



Exchange Control Considerations

- Offshore/Non-Resident clients can open Local Currency or Foreign Currency account in Indonesia.
- Credit interest – available for both LCY and FCY accounts.
- Overdraft facility – only applicable to residents only.

Applicable guideline for LCY and FCY account in Indonesia:

- LCY Account:
  - Account owned by Non-Resident
    Incoming Fund Transfer greater than USD1million per transaction must be completed with supporting/underlying document. There is no limitation for outgoing fund transfer.
  - Account owned by Resident
    No limitation applicable for incoming and outgoing fund transfer.
- FCY Account:
  - There is no specific limitation applicable for incoming FCY fund transfer to resident/ Non-Resident account.
  - Outgoing FCY remittance to domestic bank where the beneficiary and remitter are different with amount greater than $25,000 or equivalent must be completed with supporting/underlying document.
  - Outgoing FCY remittance to offshore account with amount greater than USD25,000 or equivalent must be completed with supporting/underlying document.
  - Purpose of Payment is required for FCY fund transfer above USD10,000.
- FX Conversation:
  - Purchase of FCY against IDR.
  - Purchase of FCY against IDR with amount greater than USD10,000 or equivalent per month per client must be completed with supporting/underlying document.
  - Purchase of IDR against FCY.
  - Non-Resident client purchase of IDR against FCY with amount greater than USD1,000,000 or equivalent per transaction must be completed with supporting/underlying documents, if the fund settled in said IDR Non-resident account.

Special formatting/additional payment details

- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number.
- For all clean payment transfers up to a transaction limit of USD1 mio in IDR equivalent, the Payor needs to supply the underlying document to confirm the underlying of economic activities in Indonesia and provide purpose for payment in the payment instruction. IMPORTANT: For payments above USD1Mn, the Payor needs to be onboarded to SCB Indonesia. Please contact the Payor's RM to initiate the onboarding process. This takes 3-4 weeks and so please initiate the process early so that client payments can be processed in time.
- To support the above IDR incoming up to the mentioned threshold, supporting documentation (such as a copy of the invoice or payroll request) must be provided in support of the underlying economic reasons for the remittance to Indonesia.
- Beneficiary of the IDR funds is required to provide such documentation as may be requested by the Correspondent Bank or Beneficiary's bank in order to comply with the country's Exchange Control regulations and applicable local banking regulations.

Purpose of Payment (POP)

- Specific for incoming as Export Proceed Funds: Payment message stated in field 70 of MT103 and field 79 of MT199, must have the correct purpose code and invoice information.
- Purpose code to be used is 1011 – export proceed transaction. Additionally, invoice number and invoice amount should also be included in the payment details.
- The required format is:
  - "1011//" + Invoice 1 number + "("+ Invoice 1 amount + ")" + ... +.
  - Invoice n number + "("+ Invoice n amount +")".
  - Example: 1011//123abc(750000)456def(1450000).
- In case of the available payment details field length (all 4 lines) are not sufficient to cater all invoices information related to a payment, then the payer shall add a "+" sign at the end of payment details and provide additional invoice information in the MT199.
- If the payment has been sent out without invoice details, then the exporter shall request the payer to send MT199 containing invoice information.
- Bank will validate the correctness of the purpose code and has the right not to process the transaction if the purpose code and invoice information is incorrect or not available. In the case of incorrect code, exporter/importer is required to inform the bank send MT199 to remitter bank for correction.

Beneficiary Account Specification

-

Payment to Individual (special requirements)

-

Pre-Registration of Beneficiary

-

Supporting Documentation Required

-

Additional Information

Underlying transaction defined as follows:

- Current account' transaction
  - Export and import goods and services.
  - 'Primary income' transaction, i.e., factor income such as from loans and investments.
  - 'Secondary income' transaction, i.e., transfer payments.
- Financial account' transaction - direct investment, portfolio investment, other investment.
- Capital account' transaction - capital transfer.
- Loan from bank to resident for the purpose of trade and investment.
- Onshore trade of goods and services that already been exempted from IDR usage requirement.
- Other underlying that defined by BI.

Following transaction cannot be used as underlying transaction:

- Securities issued by BI.
- Placement - saving, current acc., TD, and NCD.
- Undisbursed loan.
- Crypto asset.

Placement and undisbursed loan can be used as underlying for certain transaction, i.e., DNDF with underlying placement, or CCS for undisbursed loan.

2.21 ILS – Israeli Shekel



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number - IBAN is required (23 alphanumeric in length ILXX + 19 digits).

Purpose of Payment (POP)
Purpose of Payment is recommended to be provided in the payment details.

Beneficiary Account Specification
- ILS to Israel - IBAN: 23 characters (ILXX+19 digits).
- ILS to Palestine - IBAN: 29 characters (PSXX +25 characters) - currently not supported.

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.22 INR – Indian Rupee



Exchange Control Considerations

- Funds are normally credited to the onshore beneficiary's account on the same date and immediately available for withdrawal subject to the beneficiary giving disposal instruction (providing the underlying purpose and supporting information). Local banks typically take an extra day to release the incoming credits to the beneficiary.
- Payments for investment purposes should be routed via an appropriate onshore Custodian.
- Clean payments in this currency for the purpose of Payroll and Goods & Services are acceptable.
- Inflows need to be reported to the Central Bank. Exchange control restrictions prevent the free flow of funds out of the country.

Special formatting/additional payment details

- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number – up to 34 characters is expected.
- Purpose of payment must be provided in the payment details/regulatory purpose code field.
- For loan remittances, the LRN (Loan Reference Number) to be provided in the payment details.

Purpose of Payment (POP)

Purpose of payment along with description (as required) to be provided in the payment details/ <RgltryRptg> & <RmtInf>

Beneficiary Account Specification

Beneficiary name, account number and IFSC should be clearly stated for local INR payments.

Payment to Individual (special requirements)

Applicable POP code to be included in the payment details.

Pre-Registration of Beneficiary In case of PayTech flows for settling funds to merchants pre-registration of the beneficiary required to generate payeeID.

Supporting Documentation Required

Supporting documents are required based on the purpose of the transaction. The FEMA checklist outlines the documentation requirements applicable to each transaction purpose and should be referred to when processing the transaction.

Additional Information

INR payments are subject to applicable RBI/FEMA regulations and may require validation of the underlying purpose, beneficiary residency/status, account type and supporting documentation. Transactions involving non-resident accounts or cross-border underlying flows should be reviewed for permissibility under applicable Indian exchange control rules before processing.

2.23 IQD – Iraqi Dinar



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number - IBAN: 23 characters.
- Purpose of payment for all payments and supporting document evidencing the purpose required for transactions above IQD 12M (USD 10k).

Purpose of Payment (POP)
Purpose of payment to be provided in the payment details.

Beneficiary Account Specification
IBAN required for domestic payments.

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
Yes, for payments above IQD 12M (USD 10k).

Additional Information
-

2.24 JOD – Jordanian Dinar



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Full Address.
- Beneficiary Account Number - IBAN: 30 characters (JOXX + Bank Code + Branch Code + 18 characters).
- Purpose of Payment 4-digit code & description to be provided in the payment details.

Purpose of Payment (POP)
Purpose of Payment 4-digit code and description to be provided in the payment details.

Beneficiary Account Specification
30 digits IBAN NUMBER for domestic payments.

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
As a general practice, it is advised to mention the full payment details.

2.25 JPY – Japanese Yen

Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number.
- Purpose of Payment should be provided in the payment details.
- For import payments, information like goods, origin and port of discharge need to be specified in Payment details.
- This is a zero decimal currency and therefore does not have cents.

Purpose of Payment (POP)
Purpose of Payment description is mandatory in the payment details.

Beneficiary Account Specification
-

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.26 KES – Kenya Shiling

Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Bank branch code is required - 5 digits which starts with the 2-digit bank cod.
- Beneficiary Account Name and Full Address.
- Beneficiary Account Number.
- Purpose of Payment description to be provided in the payment details.
  - Standard Chartered Bank Kenya will still continue to apply funds if purpose of payment is not provided. However, local regulators require purpose of payment to be provided.

Purpose of Payment (POP)
Purpose of Payment description to be provided in the payment details.

Beneficiary Account Specification
-

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
Requirement to obtain and retain appropriate documents for all Foreign Exchange transactions above the equivalent of US$ 10,000. As an alternative, SCB Kenya accepts duly executed declaration forms in lieu of documents where e-banking is adopted. The customers would undertake to produce the transaction documents to the bank on demand.

For transactions considered to be large or suspicious (USD$ 3 million & above for individuals & USD$ 7 million and above for firms, companies, and corporations) by Central Bank will require the following documents when Bank is submitting returns. They include but are not limited to:
Source and purpose of receipts and payments.
1. Dividends payments.
2. Loans.
3. Letters of Credit.
4. Inward investments.
5. Other outward repatriations.
6. Copies of contracts of large transactions by firms, companies and corporations above USD$ 7 million.

Additional Information
-

2.27 KRW – Korean Won

Exchange Control Considerations

- KRW is not an international settlement currency.
- Beneficiary may be required to provide such documentation as may be requested by the Correspondent Bank or beneficiary's bank to comply with the country's Exchange Control regulations and applicable local banking regulations.
- Supporting documentation is required for KRW remittances from the ultimate beneficiary to authenticate the purpose of the FX payment. The documents will be requested & checked by the onshore Correspondent Bank and Beneficiary bank.
- Exchange control restrictions prevent free flow of funds out of the country. Consequently, return of funds require additional approvals & reporting (handled by onshore Correspondent Bank).
- Payment must fall within South Korean definition of 'Business Transaction', i.e., Import, Export, etc. or risk being rejected for being a Capital payment, which must be made in USD, EUR, etc.
- Capital Transaction for inward/outward payment both is subject to either 1) approval from central bank of Korea per transaction level or 2) appointing the designated Foreign Transaction Bank.
- P2P Payments are not permitted.

Special formatting/additional payment details

[Incoming Overseas Payment to Resident Account]

- If payment is below USD100,000 or equivalent, funds are credited after contacting beneficiary over the phone to confirm the purpose of the payment, but customers are not required to provide underlying document. Therefore, the payer (remitter) should provide beneficiary's contact number.
- If payment is above USD100,000, funds will be credited after the following actions:
  - Contact beneficiary over the phone.
  - Beneficiary submits original underlying documents to SCBK via fax, e-mail attached with the scanned document).
- Underlying documents for export-related incoming payment can be waived if export volume for the previous year exceeds by USD 30Mn.

[Outgoing Overseas Payment from Resident Account]

- All outgoing payments, regardless of the amount, will be remitted after submitting the original underlying documents to SCBK via fax or e-mail (with scanned copies attached).
- Underlying documents for import-related outgoing payments can be waived if import volume of the previous year exceeds USD 30Mn.

[Deposition in Non-Resident Free KRW account]

- FCY funds remitted from foreign countries can be deposited after FX conversion to KRW without underlying document regardless the amount.
- The fund for trade & non-trade transactions including freight and insurance related to export and import can be deposited from resident client with underlying documents denoted in KRW CCY regardless the amount.

[Disposal of Non-Resident Free KRW account]

- Remittance to foreign countries without underlying documents regardless the amount.
- The fund for trade & non-trade transactions including freight and insurance related to export and import can be transferred to resident client with underlying documents denoted in KRW CCY regardless the amount.
- Beneficiary Bank BIC is mandatory.
- Please do not include decimal places in payment amount.

Purpose of Payment (POP) -
Beneficiary Account Specification -
Payment to Individual (special requirements) -
Pre-Registration of Beneficiary -
Supporting Documentation Required -
Additional Information The change (USD50,000 -> USD100,000) took effect from 4 July 2023. The change (supporting documents required for all overseas remittances from RA, including amounts of USD 5,000 or less) took effect from 1 January 2026.

2.28 KWD – Kuwaiti Dinar



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Full Address.
- Beneficiary Account Number - IBAN: 30 characters (KWXX + 26 characters).
- Purpose of Payment description to be provided in the payment details.

Purpose of Payment (POP)
Purpose of Payment description to be provided in the payment details.

Beneficiary Account Specification
IBAN: 30 characters (KWXX + 26 characters).

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.29 LKR – Sri Lankan Rupee

Exchange Control Considerations
- Offshore / Non-resident clients can order the purchase of the currency, as long as it is for the onward payment to on-shore residents.
- Payments for investment purposes should be routed via an appropriate onshore regulated account. Clean payments in this currency for the purpose of Payroll and Goods & Services are acceptable.
- Inflows need to be reported to the Central Bank. Local on-shore bank will report the inward remittance of USD and subsequent FX deal to Central Bank. No further notification/ documentation required.
- Exchange control restrictions prevent free flow of funds out of the country. Consequently, return of funds require additional approvals from Central Bank & reporting (handled by onshore Correspondent Bank).

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number.
- Purpose of Payment description to be provided in the payment details.
- Checking of documents may be required in country. This will be done by the beneficiary bank.

Purpose of Payment (POP)
Purpose of Payment description is mandatory in the payment details.

Beneficiary Account Specification
IBAN: Not mandatory.

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
Not required.

Supporting Documentation Required
Depends based on the regulations and type of account funded.

Additional Information
-

2.30 MAD – Moroccan Dirham

Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number - 24-digit account number (represents 3-digit bank code, 3-digit town location, 5-digit branch code, 11-digit account number and 2-digit RIB key).
- Purpose of Payment description is recommended, to be provided in the payment details.

Purpose of Payment (POP)
-

Beneficiary Account Specification
-

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.31 MGA – Malagasy, Ariary



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number - IBAN: 27 characters (MG46 + 23 digits).
- Beneficiary may be required to provide supporting documentation to comply with the country's Exchange Control Regulations.
- Purpose of payment description to be provided in the payment details.

Purpose of Payment (POP)
Purpose of payment description to be provided in the payment details.

Beneficiary Account Specification
IBAN: 27 characters (MG46 + 23 digits).

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.32 MOP – Macau Pataca

Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number.

Purpose of Payment (POP)
-

Beneficiary Account Specification
-

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.33 MUR – Mauritian Rupee



Exchange Control Considerations
None

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE (RTGS and TT) / Payee Bank Clearing code (ACH).
- Beneficiary Account Name and Full Address.
- Beneficiary Account Number.
- Purpose of Payment description to be provided in the payment details.

Purpose of Payment (POP)
Purpose of Payment description should be included in the payment details.

Beneficiary Account Specification
- IBAN or
- Regular account number.

Payment to Individual (special requirements)
No special requirements.

Pre-Registration of Beneficiary
Not mandatory.

Supporting Documentation Required
Supporting documents are not required at time of processing the payment, however, as part of post transaction AML monitoring, we may request for supporting documents.

Additional Information
Payment details, narrations and or purpose of payment.

2.34 MXN – Mexican Peso



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Address.
- Beneficiary Account Number - CLABE account number is required (18 digits = 3-digit institution number, 3-digit branch number, 11 account number, 1-digit verifier).

Purpose of Payment (POP)
-

Beneficiary Account Specification
-

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
Local market is closed every Friday.

2.35 MYR – Malaysian Ringgit

Exchange Control Considerations

- There are restrictions on, among others:
  - buying and selling of Ringgit by resident and non-residents;
  - payment in foreign currency between residents;
  - payment in Ringgit between residents and non-residents;
  - payment in foreign currency between residents and non-residents; and
  - payment in ringgit between non-residents.
- Payments for investment purposes should be routed via an appropriate onshore Custodian.
- Speculative trading in the currency is prohibited.
- Malaysian Ringgit is not tradeable offshore Consequently Return of Funds require additional approvals & reporting based on the nature of the underlying transactions. The approvals & reporting functions are handled by onshore Correspondent Bank.
- As per in-country directives & practice, payment amounts threshold determine the clearing route for same day processing and crediting to beneficiary.

Payment Type	Amount	Local cut off time
ACH/GIRO	Lower than MYR10,000	5:00 PM
RTGS	MYR10,000 and above	3:30 PM

- Reason for payment required for payroll payments.

Special formatting/additional payment details

- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number - max 17 numeric characters.
- Central Bank requires Purpose of Payment for international outbound transactions my-purpose-of-payment.pdf

  Additional information can be retrieved from Central bank of Malaysia: http://www.bnm.gov.my

Purpose of Payment (POP)

Purpose of payment description to be provided in the payment details.

Beneficiary Account Specification

Only numeric.

Payment to Individual (special requirements)

As per BNM FEP guidelines involving resident and non resident account holder

Pre-Registration of Beneficiary

-

Supporting Documentation Required

Only required on request basis.

Additional Information

-

2.36 NAD – Namibian Dollar



Exchange Control Considerations

- Non-Resident and Resident funds are treated differently. Restrictions apply to 'Resident' funds being sent offshore.
- Beneficiary may be required to provide documentation requested by the Correspondent Bank or Beneficiary's Bank in order to comply with the country's Exchange Control Regulations and applicable local banking regulations.

Special formatting/additional payment details

- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number - 8-13 numeric digits in length.
- Beneficiary may be required to provide such documentation as may be requested by the Correspondent Bank or Beneficiary Bank in order to comply with the country's Exchange Control regulations and applicable local banking regulations.

Purpose of Payment (POP)

-

Beneficiary Account Specification

-

Payment to Individual (special requirements)

-

Pre-Registration of Beneficiary

-

Supporting Documentation Required

-

Additional Information

-

2.37 NGN – Nigerian Naira



Exchange Control Considerations
Exchange control restrictions prevent free flow of funds out of the country. Consequently, the return of funds require additional filing of documents based on the nature of the underlying transactions (handled by onshore Correspondent Bank). The Central Bank of Nigeria regulates and oversees all exchange control considerations.

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number - 10-digit NUBAN account number.
- Purpose of Payment description to be provided in the payment details.
- Supporting FX exchange documentation such certificate of capital importation (CCI) requirements exist mainly for Investments and wherein there is an intention to repatriate Capital, Principal, Dividends and Interest resulting from those investments.
- Remitter may be required to provide such documentation as may be requested by the Correspondent Bank or Remitting bank in order to comply with the country's Exchange Control regulations and applicable local banking regulations.
- The exchange control requirements have all been specified in a manual which is available to all Banks and Financial Institutions.

Purpose of Payment (POP)
Purpose of payment description to be included in the payment details.

Beneficiary Account Specification
Numeric and 10 digits.

Payment to Individual (special requirements)
NA

Pre-Registration of Beneficiary
NA

Supporting Documentation Required
Depends on the nature of transaction and as specified in the central bank of Nigeria FX manual.

Additional Information
- Cash deposit is limited to USD10,000 daily.
- Outflows whose source of funding is cash is limited to USD10,000 daily.
- There is a stamp duty regulatory charge of NGN50 or equivalent in other currencies for outflow greater than NGN10,000 or its equivalent in other currencies.

2.38 NOK – Norwegian Krone



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Full Address (including postal code).
- Beneficiary Account Number - IBAN is required (15 characters - NOXX + 11 digits).

Purpose of Payment (POP)
-

Beneficiary Account Specification
IBAN: 15 characters (NOXX + 11 digits).

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.39 NPR – Nepalese Rupee

Exchange Control Considerations

- Offshore / Non-resident clients can order the purchase of the local currency, as long as it is for onward payment to Onshore residents.
  - Underlying documents are required for sale of FCY.
  - Exchange control restrictions prevent free flow of funds out of the country.
  - Return of funds, even where they have been sent in error or for cancellation of trade, can be complicated and time-consuming.

Special formatting/additional payment details

- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Address.
- Beneficiary Account Number.
  - 9-digit Permanent Account Number (PAN) of the beneficiary should be populated with a prefix of 'PAN" for the following cross border payments: services related to social media content, software development, and consultancy services.
- Purpose of payment description to be provided in the payment details.
  - Approvals from concerned regulatory bodies or declaration from beneficiary of funds is required for receipt and onward credit of funds.
  - Cross border payments related to services for social media content, software development by individuals or corporates as well as consultancy services for individuals would involve a 5% advance Income Tax.

Purpose of Payment (POP)

Purpose of Payment description to be provided in the payment details.

Beneficiary Account Specification

-

Payment to Individual (special requirements)

-

Pre-Registration of Beneficiary

-

Supporting Documentation Required

-

Additional Information

-

2.40 NZD – New Zealand Dollar



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Full Address.
- Beneficiary Account Number - 15 numeric account number (2 digits bank code + 4 digits branch code + 7-digit account number and 2-digit suffix).

Purpose of Payment (POP)
-

Beneficiary Account Specification
-

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.41 OMR – Omani Rial



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Full Address.
- Beneficiary Account Number - IBAN: 23 characters (OMXX + 19 characters).
- Purpose of Payment description to be provided in the payment details.
- Cross border payments need to have Purpose of Payments.
- Cross border payments into Oman should relayed to an IBAN number. The currency is a 3-digit currency.
- Friday is a holiday.

Purpose of Payment (POP)
Purpose of Payment descriptions to be provided in the payment details.

Beneficiary Account Specification
-

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.42 PHP – Philippine Peso



Exchange Control Considerations

- Beneficiary may be required to provide such documentation as may be requested by the Correspondent Bank or Beneficiary's bank in order to comply with the country's Exchange Control regulations and applicable local banking regulations.
- Crediting of LCY to non-resident accounts are restricted. Source of funding is limited to the conversion of inwardly remitted FCY or other sources allowed by the Bangko Sentral ng Pilipinas as indicated under MORFXT. Link to the regulation: https://www.bsp.gov.ph/Regulations/MORFXT/MORFXT.pdf
- Payments for foreign portfolio investment purposes should be routed via an appropriate onshore Custodian. Payment for foreign direct investments should be registered with the Bangko Sentral ng Pilipinas. Clean payments in this currency for the purpose of Payroll and Goods & Services are acceptable.
- Inflows requiring registration (i.e., Foreign Direct Investments, Portfolio Investments) need to be reported to the Central Bank. For this purpose, Local on-shore bank will prepare the Certificate of Inward Remittance detailing the inward remittance of FCY and subsequent FX deal upon request.
- Return of funds, even where they have been sent in error or for cancellation of trade, can be complicated and time-consuming (typically takes weeks for the funds to be returned if funds have already been credited to the beneficiary account). Additionally, conversion back into FCY must follow the eligibility requirements as provided for under MORFXT.
- PHP is not an exportable currency. Additionally, exchange control restrictions on LCY prevent free flow conversion into FCY.
- Relating to foreign portfolio and foreign direct investments, documentation only needs to be completed once for inward transfers. For outward transfers, it will need to be completed each time.

Special formatting/additional payment details

- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Address.
- Beneficiary Account Number.
- Purpose of Payment description must be provided in the payment details under Field 70.
- Standard Chartered Bank Philippines will still continue to apply funds if purpose of payment is not provided. However, local regulators require purpose of payment to be provided. If the purpose of payment is not forthcoming from the remitting bank, purpose will be recorded as "others" and this will be explained to regulators that no details have been provided.
- Beneficiary may be required to provide such documentation as may be requested by the Correspondent Bank or Beneficiary bank in order to comply with the country's Exchange Control regulations and applicable local banking regulations.

Purpose of Payment (POP)

Purpose of Payment description to be provided in the payment details.

Beneficiary Account Specification

-

Payment to Individual (special requirements)

-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.43 PKR – Pakistani Rupee



Exchange Control Considerations

- If all local regulatory requirements are completed, and if the beneficiary banks with the onshore Correspondent/Paying bank, the transfer is typically completed within 1-2 days. Otherwise all transfers from the Paying bank will be affected by using local RTGS and typically take 2 – 3 days to be transferred.
- FX trade is allowed for clean (i.e., Goods & Services) payments only subject to regulatory requirements being completed. Payments for investment purposes should be routed via an appropriate onshore Custodian.
- Offshore / Non-resident clients can order the purchase of the local currency, as long as it is for onward payment to Onshore residents.
- Exchange control restrictions prevent free flow of funds out of the country. Due to the prevalent situation with regards to FX and FX regulations in Pakistan, return of funds / cancellation of FX trades even if original FX payment was in error is practically impossible.

Special formatting/additional payment details

- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Bank Branch Name and Address.
- Beneficiary Account Name and Full Address.
- Beneficiary Account Number - IBAN: 24 characters (PKXX + 20 characters).
- Beneficiary Contact Information should be provided in the payment details.
- Beneficiary Identity Number is required - NICOP, CNIC, Passport No, or NTN Entity Registration No to be provided in the payment details with prefix BUID.
- Purpose of Payment description to be provided in the payment details.
- Beneficiary needs to complete Inward Remittance Form (Form R) indicating purpose of remittance. After the Paying bank receives the completed form, it will release the funds to the beneficiary bank. Delays are dependent on the communication between the involved parties and the formalities could take between 3-7 days to complete. In order to speed up the process, it is recommended that the Remitter informs beneficiary of impending payments.
- Beneficiary may be required to provide such documentation as may be requested by the Correspondent Bank or Beneficiary's bank in order to comply with the country's Exchange Control regulations and applicable local banking regulations.

Purpose of Payment (POP)

Purpose of Payment description should be included in the payment details.

Beneficiary Account Specification

-

Payment to Individual (special requirements)

-

Pre-Registration of Beneficiary

-

Supporting Documentation Required

-

Additional Information

-

2.44 PLN – Polish Zloty



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Full Address.
- Beneficiary Account Number - IBAN is recommended (28 alphanumeric in length - PLXX + 24 digits).

Purpose of Payment (POP)
-

Beneficiary Account Specification
IBAN: 28 characters (PLXX +24 digits).

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.45 QAR – Qatari Rial



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Full Address.
- Beneficiary Account Number - IBAN: 29 characters (QAXX + 25 characters).
- Purpose of Payment description to be provided in the payment details.
- Each MT202 must be formatted correctly in order to be accepted by Qatar central bank. If RTGS payment release after cut off time, central bank will fine QAR 100 per transaction and the transaction have to be re-process on next working day.
- Friday is a holiday.

Purpose of Payment (POP)
Purpose of Payment description to be provided in the payment details. POP codes to be provided for domestic payments in the payment details.

Beneficiary Account Specification
IBAN required for domestic payments.

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.46 RON – Romania, New Lei



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Address.
- Beneficiary Account Number - IBAN: 24 characters (ROXX + 20 characters).

Purpose of Payment (POP)
-

Beneficiary Account Specification
IBAN: 24 characters (ROXX + 20 characters).

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.47 RSD – Serbia, Dinars



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Address.
- Beneficiary Account Number - IBAN: 22 characters (RSXX + 18 digits).
- Purpose of Payment description must be provided in the payment details.

Purpose of Payment (POP)
Purpose of Payment description is mandatory in the payment details.

Beneficiary Account Specification
Regular Account Number.

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.48 RUB – Russia Rubles (Currently not supported)



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number - 20-digit account number which starts with the number 4.
- Payments for goods & services, and loans to Russian beneficiaries exceeding 5,000 USD may require the beneficiary to open a 'passport' for the transaction (passport sdelky) at their bank.
- 20-character KORR number if the beneficiary bank account is not with the Central Bank. The KORR starts with the digits 301 and the last 3 digits of the KORR should match those of the BIK.
- Taxpayer identification - INN code (10 characters for companies and 12 for residents).
- Purpose of payment VO code (5 digits) to be included in the payment details (list of applicable VO codes is available upon request).
- Patronymic name may be required if beneficiary is female, resident and natural-born citizen of Russian Federation (accounts that start with 40817 or 423). The patronymic is actually the father's first name with 'vich', 'vitsch' or 'vna' appended.
- Beneficiary may be required to provide supporting documentation to comply with the country's Exchange Control Regulations.

Purpose of Payment (POP)
Purpose of payment 5-digit code to be provided in the payment details.

Beneficiary Account Specification
- 20-digit account number which starts with the number 4.
- 20-character KORR number if the beneficiary bank account is not with the Central Bank.

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
For payments to remote parts of Russia, the funds may take an extra day to reach the beneficiary bank.

2.49 RWF – Rwandan Franc



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number.
- Purpose of Payment description must be provided in the payment details.
- This is a zero decimal currency and therefore does not have cents.

Purpose of Payment (POP)
Purpose of Payment description is mandatory in the payment details.

Beneficiary Account Specification
-

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.50 SAR – Saudi Arabian Riyal



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Full Address.
- Beneficiary Account Number - IBAN: 24 characters (SAXX + 20 digits).
- Purpose of Payment description to be provided in the payment details.
- Local market is closed every Friday.

Purpose of Payment (POP)
-

Beneficiary Account Specification
IBAN: 24 characters (SAXX +20 digits).

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.51 SEK – Swedish Krona



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number - IBAN is required (24 characters - SEXX + 20 characters).
- Beneficiary full address with postal code is recommended.

Purpose of Payment (POP)
-

Beneficiary Account Specification
IBAN: 24 characters (SEXX + 20 digits).

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.52 SGD – Singapore Dollar



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number.
- Beneficiary's Country and address.

Purpose of Payment (POP)
No

Beneficiary Account Specification
-

Payment to Individual (special requirements)
No

Pre-Registration of Beneficiary
No

Supporting Documentation Required
No

Additional Information
No

2.53 SLE – New Sierra Leonean Leone



Exchange Control Considerations
- Offshore / Non-resident clients can order the purchase of the local currency, as long as it is for onward payment to Onshore residents.
- Exchange control restrictions prevent free flow of funds out of the country. Return of funds require additional documentation.

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number.
- Purpose of Payment

Purpose of Payment (POP)
-

Beneficiary Account Specification
-

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.54 SZL – Swaziland Lilangeni



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Full Address (no PO BOX accepted).
- Beneficiary Account Number.
- Purpose of payment description recommended, to be provided in the payment details.

Purpose of Payment (POP)
Purpose of payment description is recommended, to be provided in the payment details.

Beneficiary Account Specification
-

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.55 THB – Thai Baht



Exchange Control Considerations

- Transactions fall under Bank of Thailand Negative list cannot be processed unless BOT approval is presented.
- TH resident must transact FX/THB with onshore bank or entity obtained FX license only.
- In many transactions, supporting document check may not be required, but the bank is allowed to ask client to present document if necessary.

Special formatting/additional payment details

- No restriction for resident to convert FCY to THB.
- THB is convertible to FCY onshore. TH resident must convert FX/THB with onshore bank or entity with FX license only.
- Under FX regulation relaxation in May 2022, for KYB client, supporting documents check can be waived in most cases.
- For non-KYB client, a resident converting THB to FCY equivalent to or over USD200,000 must provide proof of permitted underlying business obligation as specified in exchange control regulations.
- Purpose of transaction is required for all FX, and cross border transaction.
- Withdrawal from Non-resident Baht account at any amount does not require a supporting document. Purpose of transaction is required for every transaction.

Purpose of Payment (POP)

- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Address.
- Beneficiary Account Number - 10 - 14 digits.
- Payment between NRBA and NRBS is not allowed.
- THB transfer from non-resident THB account to resident THB account, purpose of payment of the transaction is mandatory for all transactions. Basically, supporting document is not required.
- For transaction value <USD 200K, only a purpose of payment of the transaction is required.
- For transaction value ≥ USD 200k for non-KYB client, the supporting document check is required.
- For transaction value ≥ USD 200k for KYB client, the supporting document check can be waived. But the bank may require to check supporting document for some transactions.

Beneficiary Account Specification

Purpose of payment description to be provided in the payment details.

Payment to Individual (special requirements)

-

Pre-Registration of Beneficiary

-

Supporting Documentation Required

-

Additional Information

-

2.56 TND – Tunisia, Dinars



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number - IBAN: 24 characters (TN59 + 20 characters).
- Purpose of Payment description must be provided in the payment details.

Purpose of Payment (POP)
Purpose of Payment description is mandatory in the payment details.

Beneficiary Account Specification
IBAN: 24 characters (TN59 + 20 digits).

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.57 TRY – Turkish Lira



Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number - IBAN: 26 characters in length (TRXX + 22 digits).
- Purpose of payment is mandatory for all outbound and inbound TRY transactions, as required by the Central Bank of Turkey for Payments > 10 mio TRY, to be provided in the payment details.

Purpose of Payment (POP)
Purpose of Payment description is mandatory for payments >10m TRY, to be provided in the payment details.

Beneficiary Account Specification
IBAN: 26 characters (TRXX + 22 digits).

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.58 TWD – Taiwanese Dollar



Exchange Control Considerations

- Exchange control restrictions prevent free flow of funds out of the country.
- Beneficiary bank is required to confirm the beneficiary name in Chinese and the beneficiary account number. Beneficiary is required to complete Central Bank declaration form if the amount is equivalent to or over TWD$ 500K and provide additional documentary support if the amount meets the threshold (USD$ 1m for corporates; USD$ 500K for individuals) to justify payments. After the onshore Correspondent/Paying bank receives the confirmation, form and supporting documentation, it will release funds to the Beneficiary Bank.
- Paying Banks responsibilities include filing with the Central Bank a daily report on inward remittance transactions and checking of a 'Central Bank declaration form' for purchase of local currency when required (pre-settlement).

Special formatting/additional payment details

- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number.
- Beneficiary may be required to provide such documentation as may be requested by the Correspondent Bank or Beneficiary's bank to comply with the country's Exchange Control regulations and applicable local banking regulations.
- Please do not include the decimals in the payment for TWD amount, as per local market convention.
- Full beneficiary address is required.

Purpose of Payment (POP)

-

Beneficiary Account Specification

-

Payment to Individual (special requirements)

-

Pre-Registration of Beneficiary

-

Supporting Documentation Required

-

Additional Information

-

2.59 TZS – Tanzanian Shilling



Exchange Control Considerations

- Beneficiary may be required to provide such documentation as may be requested by the Correspondent Bank or Beneficiary's bank in order to comply with the country's Exchange Control regulations and applicable local banking regulations.
- Offshore / Non-resident clients can order the purchase of the local currency, as long as it is for onward payment to Onshore residents.
- Payments for investment purposes should be routed via an appropriate onshore Custodian. Clean payments in this currency for the purpose of Payroll and Goods & Services are acceptable.
- For non-investment or loan payments in, no documentation required.
- Return of funds, even where they have been sent in error or for cancellation of trade, can be complicated and time-consuming (typically takes weeks for the funds to be returned).
- Inflows need to be reported to Central Bank. Local on-shore bank will report the inward remittance of USD and subsequent FX deal to Central Bank. No further notification / documentation required.
- Exchange control restrictions prevent free flow of funds out of the country.
- As required by local regulation, Onshore Correspondent Bank will report all FX transfers to the central bank.

Special formatting/additional payment details

- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number.
- Purpose of Payment description to be provided in the payment details.

Purpose of Payment (POP)

In-depth, detailed purpose of payment is required in the payment details.

Beneficiary Account Specification

-

Payment to Individual (special requirements)

-

Pre-Registration of Beneficiary

-

Supporting Documentation Required

- Supporting documentation is mandatory to support any cross-border remittances for foreign currencies

Additional Information

-

2.60 UGX – Ugandan Shilling



Exchange Control Considerations
Offshore / Non-resident clients can order the purchase of the local currency, as long as it is for onward payment to Onshore residents.

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number.
- Purpose of Payment description is mandatory in the payment details.

Purpose of Payment (POP)

Purpose of Payment description is mandatory in the payment details:
Below is a list of Purpose of Payment (POP) Codes:
- 001 - Imports / Exports.
- 002 - Insurance Fees.
- 003 - Medical Payment.
- 004 - Motor Vehicle Purchase.
- 005 - Pension Payments.
- 006 - Professional Services.
- 007 - Property Purchase.
- 008 - Rent Payment.
- 009 - School / Tuition Fees.
- 010 - Supplier Payments.
- 011 - Tax / License and other Fees.
- 012 - Wages / Salaries.
- 013 - Utility Payments.
- 046 - Others.

Beneficiary Account Specification
-

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
Supporting documentation is not mandatory for foreign exchange transfers in Uganda.

Additional Information
-

2.61 USD – United States Dollar



Exchange Control Considerations
Offshore / Non-resident clients can order the purchase of the local currency, as long as it is for onward payment to Onshore residents.

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number.
- Beneficiary Full Address, including country.
- Purpose of payment description is recommended in the payment details.

Purpose of Payment (POP)
Purpose of payment is recommended but not required at this time.

Beneficiary Account Specification
-

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
-

2.62 VND – Vietnamese Dong

Exchange Control Considerations
Supporting documents shall be required for transactions, depending on residency status of remitter as well as nature and remittance currency of transaction.

- **Local currency: VND** is convertible to FCY onshore.
  Supporting documents (e.g., contracts with foreign suppliers, etc.) should be submitted to the bank for purchase of FCY. All domestic transactions should be in VND, except for certain specific exempt transactions.
- **Foreign currency:** FCY is convertible to VND onshore. All domestic transactions should be executed in VND unless specifically allowed by the Central Bank. All transactions in FCY must be carried out through an authorised credit institution, supporting documents can be required in certain cases.

Special formatting/additional payment details

- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Bank branch name.
- Beneficiary Account Name and Full Address.
- Beneficiary Account Number.
- Remitter may be required to provide supporting documentation to comply with the country's Exchange Control Regulations.
- This is a zero decimal currency and therefore does not have cents.
- Purpose of payment description to be provided in the payment details.

Purpose of Payment (POP)
Purpose of payment description to be provided in the payment details.

Beneficiary Account Specification
-

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
VND is not a convertible currency and cannot be remitted overseas. For FCY, outward remittances are only permitted for certain purposes (e.g., imported goods and services, payment of principals and interests of foreign loans, direct and indirect investment [investment in valuable papers issued by non-residents, etc.]) and documentation (e.g., contracts, invoices) are required to support the remittance. In addition, FCY remittance must be carried out through authorised credit institutions. Purpose of payment is required. There are documentary requirements.

Additional Information
-

2.63 XAF – Communauté Financière Africaine BEAC, Francs



Exchange Control Considerations

-

Special formatting/additional payment details

- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name and Full Address (including town and country).
- Beneficiary Account Number - 23-digit account number (5-digit bank code, 5-digit branch code, 11-digit account number, and 2-digit key).
- Beneficiary may be required to provide supporting documentation to comply with the country's Exchange Control Regulations.
- Full beneficiary address including town and country – PO Box not accepted (Mandatory Field 59).
- 23-digit account number (Relevé d'Identité Bancaire – RIB) in the following format (Mandatory Field 59).
- Bank code: 5 digits
- Branch code: 5 digits
- Account number: 11 digits
- Clé RIB – 2 digits
- This is a zero decimal currency and therefore does not have cents.

Purpose of Payment (POP)

-

Beneficiary Account Specification

-

Payment to Individual (special requirements)

-

Pre-Registration of Beneficiary

-

Supporting Documentation Required

-

Additional Information

- Funds are credited in the beneficiary's account typically by close of business on value date and are available for withdrawal the following morning.
- Payments to Banque Sino-Congolaise Pour L'Afrique (SCAQCGCGXXX) are now supported.
- This currency is used in Cameroon, Central African Republic, Chad, Republic of the Congo, Equatorial Guinea, and Gabon.

2.64 XOF – Communauté Financière Africaine BCEAO, Francs

Exchange Control Considerations
-

Special formatting/additional payment details
- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number - 24-character account number (Relevé d'Identité Bancaire – RIB) in the following format (Mandatory Field 59):
- Bank code: 5 characters (this includes the 2-character country code)
- Branch code: 5 digits
- Account Number: 12 digits
- Clé RIB – 2 digits
- Beneficiary may be required to provide supporting documentation to comply with the country's Exchange Control Regulations.
- This is a zero decimal currency and therefore does not have cents.

Purpose of Payment (POP)
-

Beneficiary Account Specification
-

Payment to Individual (special requirements)
-

Pre-Registration of Beneficiary
-

Supporting Documentation Required
-

Additional Information
- This currency is used in Benin, Burkina Faso, Cote d'Ivoire, Guinea-Bissau, Mali, Niger, Senegal, Togo.

2.65 ZAR – South African Rand



Exchange Control Considerations

- **Outwards:** Supporting documentation is required for all cross-border transactions which is currently sent to a dedicated generic mailbox. The documents required are dependent on the underlying reason for the transaction. In addition to supporting documents, Balance of Payments (BOP) code, may also be required. Exchange control documents must be provided to the bank at least 2 days in advance of value date to avoid delays. Effective 16 June 2024, it will be mandatory to insert BOP details and attach supporting documents before releasing payments initiated directly in S2B NG.
- **Inwards:** Clients are required to provide a completed form detailing purpose of funds received before being credited to beneficiary account.

Special formatting/additional payment details

- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number.
- Purpose of payment description to be provided in the payment details.

Purpose of Payment (POP)

Purpose of Payment description should be included in the payment details.

Beneficiary Account Specification

-

Payment to Individual (special requirements)

-

Pre-Registration of Beneficiary

-

Supporting Documentation Required

Supporting documentation required will be dependent on the purpose of payment.

Additional Information

We have an Exchange Control Team that will assist clients with any assistance/queries related to Regulatory requirements.

The Bank will not process transactions under following circumstances:

- Any breach of South African Exchange Control Regulations as set out by South African Reserve Bank.
- Transaction not in compliance with the Bank's Internal policy including Sanctions.
- Incomplete Documents Any deviation from the above will be notified to the client & transactions will not be processed until the above conditions are fulfilled.

2.66 ZMW – Zambian Kwacha

Exchange Control Considerations

- Offshore / Non-resident clients can order the purchase of the currency as long as it is for the onward payment to on-shore residents.
- As required by local regulation, Onshore Correspondent Bank will report all FX transfers to the central bank.
- The Bank of Zambia (BoZ) has set the prescribed negotiable threshold for foreign exchange transactions at US$5,000,000 (or the equivalent in other foreign currencies). [1, 2]. For transactions below this threshold, individuals and businesses must use the commercial bank's prevailing board rates. For amounts that meet or exceed the US$5 million limit, customers and authorized dealers are permitted to negotiate exchange rates
- The Central Bank may require an institution to provide it with information relating to their transactions in the foreign exchange market to promote compliance with the law (Zambia Foreign Exchange Market Guidelines, 24th May 2024, Gazette Notice No. 525 of 2024.).
- The Bank of Zambia Currency Directives, 2025 outlines regulations for domestic transactions, mandating that payments be made in Zambian currency, with specific exemptions. It defines key terms and establishes penalties for contraventions of the directives

Special formatting/additional payment details

- Beneficiary Bank SWIFT/BIC CODE.
- Beneficiary Account Name.
- Beneficiary Account Number.
- All high value amounts should be settled via RTGS (ZMW500,000).
- Effective November 14, 2026, the Bank of Zambia mandates the use of fully structured or hybrid postal addresses for all CBPR+ ISO 20022 payments, with free-text addresses being rejected at the network level. Financial institutions must upgrade systems to capture specific address fields like town and country, utilizing either fully structured formats or hybrid models to ensure compliance.

Purpose of Payment (POP)

Purpose of Payment description, Client Taxpayer Identification Number, Client Sector code should be included in the payment details.

Beneficiary Account Specification

-

Payment to Individual (special requirements)

-

Pre-Registration of Beneficiary

-

Supporting Documentation Required

Supporting documentation required will be dependent on the purpose of payment
Valid Tax clearance certificate is required for cross border transactions equal to or greater that $2,000, failure to which an Advance Income Tax of 15% of the amount being remmited will be levied.

Additional Information

-

3. Extended Currency Coverage

3.1. ALL – Albania Lek



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	IBAN 28 characters(ALXX+24 characters)	F59	CdtrAcct.Id.IBAN	CdtrAcct.Id.IBAN	Mandatory
2	Detailed purpose of payment description • For utility payments: name of the client, month of the utility bill period covered, and contract number of the subscriber are all required • For tax payments: FDP (payment order document generated by Tax Office system) is required • For custom fee payments: NIPT (tax identification number) is required	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory

3.2. AMD – Armenian Drams



Standard Requirement

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

- Payments above AMD 20 million require supporting documentation to be submitted. The document should indicate the purpose of payment (e.g., copy of invoice).

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Account Number : 3-digit bank codes are required to be added in front of the beneficiary account number. Please see the following page for a sample of codes. Please note that these codes are not exhaustive and may be subject to change.	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
2	Legal Entity type of the beneficiary must be included in the purpose of payment. Should the beneficiary be an Individual, please use prefix: CredID /NP/ Should the beneficiary be an Organisation, please use prefix: CredID /LP/	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory

3	Purpose of Payment Code : This is required for payments to central bank of Armenia (CBRAAM22XXX) a) Residency of the customer (1 for resident and 2 for nonresident). b) Legal status of the customer (11 -- commercial organization / 12 -- non-profit organization / 21 – individual / 22 -- Individual Entrepreneur). c) 10-digit code: consisting of a 2-digit code (according to relevant legal entity involved in transaction; code will indicate the tax office the entity is attached to) + 8-digit TIN Code (for Legal entity or Individual Entrepreneur) or Social card (for individual). d) Name of the customer.	F70	RmtInf.Ustrd starts with prefix /POP/ OR if length is less than 35 Char than CdtTrfTxInf.Purp.Prtry	RgltryRptg.Dtls.Tp= 'PURP' AND RgltryRptg.Dtls.Inf	Mandatory

AMD BANK CODES

- 103 or 900-Central Bank of Armenia
- 115-ArmbusinessBank
- 118-Anelik Bank
- 151-Ararat Bank
- 157-AmeriaBnak
- 160 or 161 -VTB Bank Armenia
- 163-Armekonombank
- 166-Prometey Bank
- 175-BTA Bank
- 181-Armneian Development Bank
- 193-Converse Bank
- 205-Inecobank
- 208-Mellat Bank
- 214-Byblos Bank Armenia
- 217/218/247/248-HSBC Bank Armenia
- 220-ACBA Credit Agricol Bank
- 223-Artsakhbank
- 241-Unibank
- 217/218/247/248-Ardshininvestbank
- 250-Armswisbank
- 262-Fast Bank
- 420-Armbrok
- 801-Central Depository of Armenia
- 808-Haypost

3.3. AOA – Angolan Kwanza



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag(Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Referenc	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	IBAN 25 characters (AO+2	F59	CdtrAcct.Id.IBAN	CdtrAcct.Id.IBAN	Mandatory
2	Beneficiary Tax ID (NIF) *10-character NIF number required for corporates. *14-character NIF number required for individuals.	F70/72	Refer to below cell	Refer to below cell	Mandatory
3	6-character Purpose of Payment Code (list of codes available upon request) Format 1: /POP/XXX.XX/NIF/XXXXXXXXX Format 2: /AO/XXX.XX/XXXXXXXXXX XXX.XX = POP code XXXXXXXXXX = NIF code	F70/72	RmtInf.Ustrd starts with prefix /BENEFRES/AO/XXX.XX/XXXXXXXXX where XXX.XX is the POP code and XXXXXXXXXX is the NIF code OR RmtInf.Ustrd starts with prefix /POP/XXX.XX/NIF/XXXXXX XXXX where XXX.XX is the POP code and XXXXXXXXXX is the NIF code	RgltryRptg.Dtls.Tp='PUP' AND RgltryRptg.Dtls.Inf with prefix /BENEFRES/AO/XXX.XX/XXXXXXXXXX where XXX.XX is the POP code and XXXXXXXXXX is the NIF code OR RmtInf.Ustrd starts with Prefix /POP/XXX.XX/NIF/XXXXXXXXX where XXX.XX is the POP code and XXXXXXXXXX is the NIF code	Mandatory

3.4. ARS – Argentine Pesos



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

- Salary/payroll payments are supported - Please indicate clearly in relevant Purpose of Payment tag (as per above table) in PACS that a payment is for salary/payroll purposes.
- Payments to Judicial Accounts (Depositos Judiciales) are NOT supported.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Account Number (22 digits)	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
2	CUIT – Tax ID for corporates / CUIL – Tax ID for individuals (Tax ID is 11 digits)	F70	RmtInf.Ustrd	Cdtr.Id.OrgId.Othr.Id Or Cdtr.Id.PrvtId.Othr.Id	Mandatory

NOTE:
If the payment instruction received is incorrect or incomplete, the transaction will be reversed within T+3 in line with standard reversal terms. Investigations will not be raised requesting for missing/incorrect information, this is a deviation from our standard 10 business day investigations/reversal process.

3.5. AWG – Aruban Florin



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory
2	A Beneficiary Tax ID is required for all payments to ARUBA Tax Department (Departamento di Impuesto)	F70	RmtInf.Ustrd starts with prefix /TAX ID/	Cdtr.Id.OrgId.Othr.Id CdtTrfTxInf.Cdtr.Id.OrgId.Other.SchmeNm.Cd=TXID OR Cdtr.Id.PrvtId.Othr.Id CdtTrfTxInf.Cdtr.Id.PrvtId.Othr.SchmeNm.Cd = TXID	Mandatory

3.6. AZN – Azerbaijani Manat



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57D	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Payments to non-resident beneficiaries are classified in 2 categories: taxpayer and non-taxpayer

a) Taxpayer non-resident (having Azerbaijani tax ID) can receive funds from a legal entity showing the clear purpose of transfer.
b) Non-taxpayer non-resident can only receive `financial aid` from abroad with supporting documents.
c) Non-resident legal entity (taxpayers) can receive funds from abroad only with supporting documents (invoice, contract, other real business papers).

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	10-digit Beneficiary bank's Tax Identification Number (TIN/VOEN) - list of codes available upon request. It should follow the keyword /BANKTAXID/VOEN/TIN	F57D	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory
2	Beneficiary Tax Id 10-digit Tax Identification number (TIN / VOEN). It should follow the keyword /VOEN/NIDB/TIN	F59	Cdtr.PstlAdr.AdrLine	Cdtr.Id.OrgId.Othr.Id CdtTrfTxInf.Cdtr.Id.OrgId.Other.SchmeNm.Cd=TXID OR Cdtr.Id.PrvtId.Othr.Id CdtTrfTxInf.Cdtr.Id.PrvtId.Othr.SchmeNm.Cd = TXID	Mandatory
3	6- digit Bank Branch Code (BIK). It should	F57D	RmtInf.Ustrd OR	CdtrAgt.FinInstnId.ClrSysMmbId.MmbId	Mandatory

	follow the keyword /BIK		CdtrAgt.FinInstnId.Pstl Adr.AdrLine		
4	Beneficiary Bank Account Number 28-character IBAN-format Beneficiary bank's correspondent AZN Account Number (in Azerbaijan Central Bank) - list of account numbers available upon request	F59	CdtrAgtAcct.Id.Othr.Id	CdtrAgtAcct.Id.Othr.Id	Mandatory
5	IBAN (AZXX + 24 characters)	F59	CdtrAcct.Id.IBAN	CdtrAcct.Id.IBAN	Mandatory
6	In-depth Purpose of Payment If the payment is for charitable purposes, this must be clearly stated, or the beneficiary may be subject to a tax charge for income received.	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory
7	Budget Level Code Classification Code For tax payments to the State Treasury Agency (CTREAZ22) only, a Budget Level Code (1 numerical-digit) and a Classification Code (6 numerical-digits) are required. The Prefix for Budget Level Code should be LC and Classification Code should be CC: a) Example of a Budget Level Code where X represents a digit: LCX b) Example of a Classification Code where X represents a digit: CCXXXX	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory

3.7. BAM – Bosnia- Herzegovina Convertible Marks



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	IBAN: 20 characters (BA39 + 16 characters)	F59	CdtrAcct.Id.IBAN	CdtrAcct.Id.IBAN	Mandatory

BAM is settled as a EUR transfer. The beneficiary decides whether to withdraw the funds in BAM or in EUR at their bank

3.8. BBD – Barbadian Dollar



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

- Approval from the Exchange Control Authority (ECA) of the Central Bank is required for a resident making a payment in foreign currency to a non-resident of Barbados. There are some exemptions such as: payments for imports less than 10,000.00 BBD do not require ECA approval.
- If you are not already receiving pricing for this currency and would like to start trading in this currency, please connect the Bank

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory
2	Detailed purpose of payment description	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory

3.9. BIF – Burundi Francs



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

This is a zero decimal currency and therefore does not have cents.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	11-digit Beneficiary account number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory

3.10. BMD – Bermudian Dollars



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory
2	Detailed purpose of payment	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory

3.11. BOB – Bolivian Boliviano

Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

- Account number length must be minimum 6 digits.
- Support to payments is not available to beneficiaries who hold an account with Banco Fassil (BSCFBO22XXX).

3.12. BRL – Brazilian Real



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

- Standard Chartered Bank is unable to support payments made to Cryptocurrency Companies
- There is a one-time pre-trade setup (cadastro) for each new beneficiary to comply with Brazil's Exchange Control Regulations. This one-time pre-trade setup is as follows:
  a) Once beneficiary details in Brazil are received, beneficiary will be contacted to confirm the information received and explain the requirements to complete the pre-trade setup.
  b) The beneficiary should return the completed documents via email for approval.
  c) Once all required documents are received and approved, payment will be processed.
- Payments to Broker Dealers are not supported. Payments to football/soccer teams are not supported.
- Payments to beneficiaries will incur a 0.38% IOF Tax (this will be settled on behalf of the beneficiary to the relevant tax authority) in line with onshore regulations for FX transactions.
- Payments equal to or less than USD 10,000.00 (equivalent) or a maximum of USD 30,000.00 (equivalent) in total, per year, per tax ID can be processed via direct credit mechanism and beneficiary will be exempt from the Cadastro setup process. Exception to this rule are NGOs, law offices, exporters, tourism offices, loan and capital injection payments which will always require the beneficiary to complete the Cadastro setup, irrespective of the transaction amount.
- Reversal will be initiated if beneficiary doesn't provide the relevant onshore documentation within 30 calendar days.

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	IBAN: 29 characters (BRXX+25 characters)	F59	CdtrAcct.Id.IBAN	CdtrAcct.Id.IBAN	Mandatory
2	14 digit CNPJ (taxpayer ID) for corporations, NGO and Charitable organizations or 11 digit CPF for individuals. Use keyword CNPJ or CPF, example /CNPJ/12345678901234 or /CPF/12345678901	F70	RmtInf.Ustrd starts with prefix /CNPJ or CPF/	Cdtr.Id.OrgId.Othr.Id CdtTrfTxInf.Cdtr.Id.OrgId. Other.SchmeNm.Cd= TXID OR Cdtr.Id.PrvtId.Othr.Id CdtTrfTxInf.Cdtr.Id.PrvtId.	Mandatory

				Othr.SchmeNm.Cd = TXID	
3	Beneficiary Email address: Please follow keyword /EMAIL/	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory
4	Beneficiary Phone number : Please follow keyword /PHONE/	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory
5	Beneficiary contact name: Please follow keyword /CONTCT/	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory

Special formatting/additional banking details

Payments to beneficiaries who hold an account with the following banks are NOT supported:

1. Ourinvest Bank
2. Maxima Bank
3. BEXS Bank
4. Braza Bank

Pre-trade setup process

This is a one-time setup process, which is required for a new beneficiary to comply with Brazil's Exchange Control Regulations. The pre-trade set up process is as follows:

An email will be sent to the beneficiary to explain the pre-trade setup process and provide the required documentation that needs to be completed and returned.

Digital signatures (standard ICP BRAZIL) are also accepted, and it would not be necessary to mail hard copies of paperwork, just by email complies.

Payment process

There is a one-time pre-trade setup required for every new beneficiary. After the pre-trade setup has been completed, the beneficiary will be required to provide the supporting documentation (e.g., invoice, agreement, etc) for each subsequent payment. This is a standard onshore requirement. All necessary support will be provided ensuring successful beneficiary setups both via our local team as well as our remote teams.

3.13. BSD –Bahamian Dollar



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

No special requirements

3.14. BZD – Belize Dollars

Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Nostro / Account funding for financial institutions is NOT supported.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	5-digit Transit code must be provided if the beneficiary bank is Scotiabank (NOSCBZBSXXX)(list of the branches available upon request)	F70	RmtInf.Ustrd	CdtrAgt.FinInstnId.ClrSysMmbId.ClrSysId.Cd (for example : BZ) AND CdtrAgt.FinInstnId.ClrSysMmbId.MmbId	Mandatory
2	15-digit account number required for payments going to Belize Bank Limited (BBLZBZBZXXX)	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
3	Detailed purpose of payment description	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory
4	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory

3.15. CDF – Congolese Franc



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Invoice copies may be required for payment of goods and services.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	23-digit account number in the following format 1. Bank code: 5 digits 2. Branch code : 5 digits 3. Account number:11 digits 4. Account key: 2 digits	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory

For CDF tax payments made to the DRC, it is mandatory that the remitter provides the official tax document issued by the local tax authority to process the payment.

3.16. CLP – Chilean Peso



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

NGOs may need to provide up-to-date registration documents in order to receive funds.•This is a zero decimal currency and therefore does not have cents.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Tax Id: 1. RUT Tax ID Number (RoI Unico Tributario) for all CLP payments to corporate beneficiaries. This consists of 8 Digits + 1 Alphanumeric Verification Digit (9 characters in total) 2. RUN Tax ID Number (RoI Unico Nacional) for all payments to individuals holding a personal / non-professional bank account. This consist of 7 Digits + 1 Alphanumeric Verification Digit (8 characters in total)	F70	RmtInf.Ustrd starts with prefix /TAX ID/	Cdtr.Id.OrgId.Othr.Id CdtTrfTxInf.Cdtr.Id.OrgId.Other.SchmeNm.Cd=TXID OR Cdtr.Id.PrvtId.Othr.Id CdtTrfTxInf.Cdtr.Id.PrvtId.Othr.SchmeNm.Cd = TXID	Mandatory

3.17. COP – Colombian Peso



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Beneficiary must have a presence in country and is required to present documentation (including AML documentation) for any receipt of foreign funds.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Contact Name, Please follow keyword /CONTCT/	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory
2	Beneficiary Email Address Please follow keyword /EMAIL/	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory
3	Beneficiary Phone Number Please follow keyword /PHONE/	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory
4	Beneficiary Tax Id 10-digit NIT (business tax ID) / 7–11-digit cédula (individual tax ID)	F70	RmtInf.Ustrd starts with prefix /TAX ID/	Cdtr.Id.OrgId.Othr.Id CdtTrfTxInf.Cdtr.Id.OrgId.Other.SchmeNm.Cd=TXID OR Cdtr.Id.PrvtId.Othr.Id CdtTrfTxInf.Cdtr.Id.PrvtId.Othr.SchmeNm.Cd = TXID	Mandatory

NEW: COP PROCESS (OPTIONAL)
COP settlement process. At present, this route is optional ,but we will approach. Beneficiaries upon receipt of payment order to see if they will proceed with onboarding.
After completing the one-time registration, beneficiaries can receive COP directly with no need to repeat the setup.

Pre-Trade Setup Process
The pre-trade setup process is as follows:

1. To initiate the setup of a new beneficiary, please email the below information
- Beneficiary Contact Information (Full Name, Email and Phone)
- Beneficiary Account Name
- Beneficiary Bank SWIFT/BIC Code
- Beneficiary Tax ID Number (NIT for businesses, cédula for individuals).
- NIT is 10 digits
- Cédula can range from 5-11 digits for Colombian nationals
- Cédula can range from 6-9 digits for foreigners
- Purpose of Payment
- Anticipated Amount

2. Once we receive the above information, our team will contact the beneficiary directly to initiate the pre-trade setup.
3. Once all required documents are approved, we will inform the sending client and payment may be initiated. The beneficiary may be required to provide supporting documentation (e.g., invoice, agreement, etc.) for each subsequent payment. This is a standard onshore requirement. As per regulations, the beneficiary setup has to be updated annually.

NEW: COP PROCESS (OPTIONAL) - CONTINUED
Advantages of via the new COP Process:
- Exact amount of COP guaranteed, regardless of payment size
- No need to complete the monetización forms (formulariocambiario) or close transactions over the phone
- Payments processed through the local clearing system
- Pay to any bank in Colombia

CURRENT COP PAYMENT PROCESS
1. Below USD 10,000/COP: Beneficiary bank will require Beneficiary to accept the funds by filling out the appropriate forms on-shore. Their account will then be credited. Trades less than 10K USD equivalent will be processed at the “tasa plena.”
2. Above USD 10,000/COP: The beneficiary bank requires any supporting documents to be filled out and presented on the day the transaction is closed for the funds to be credited.

   Currently we can only support payments to the following local banks:
   a)Banco AV Villas (only payments less than 10,000 USD equivalent) - BAVICOBB
   b)Banco de Bogota - BBOGCOBB
   c)Bancolombia - COLOCOBM
   d)Banco de Occidente - OCCICOBCBO2
   e)Citibank - CITICOBB
   f) Banco Caja Social BCSC (only payments less than 10,000 USD equivalent) – CASOCOBB
   g)BBVA Colombia - GEROCOBB
   h)Itaú Corpbanca Colombia – BCTOCOBB
   i) Banco Davivienda - CAFECOBBXXX
   j) Banco GNB Sudameris - BSUDCOBB
   k)Scotiabank Colpatria (only payments less than 10,000 USD equivalent) - COLPCOBB
   l) Banco Santander – SANTCOBBXXX

CURRENT PAYMENT PROCESS (CONTINUED)

For payments less than USD 10,000 the COP payment process is as follows:

1. COP payments require additional documentation at the discretion of the beneficiary's bank therefore, the beneficiary will need to contact their bank to determine if any supporting documentation is required for them to receive their funds. This is in addition to the formulario cambiario that is required at all times in order to perform the conversion of the USD into COP to beneficiary's account.
2. Once the beneficiary returns required documentation to their local bank, the bank will deposit the funds into the beneficiary's account. Please note, some banks may charge a fee for receiving funds based on the type of account a beneficiary has.

   For transactions under USD 10,000, the amount of COP a beneficiary receives may vary slightly from the contracted notional, however, the beneficiary should always receive more funds than contracted. If a beneficiary receives less than their contracted notional, SFL will send the difference.

   For transactions under USD 10,000, we are currently able to deliver the funds to the below banks:
   a) Banco AV Villas
   b) Banco de Bogota
   c) Bancolombia
   d) Banco de Occidente
   e) Citibank
   f) Banco Caja Social BCSC
   g) BBVA Colombia
   h) Itaú Corpbanca Colombia
   i) Banco Davivienda
   j) Banco GNB Sudameris
   k) Scotiabank Colpatria
   l) Banco Santander

CURRENT PAYMENT PROCESS (CONTINUED)

For payments greater than USD 10,000, the COP payment process is as follows:

1. Once the beneficiary responds and the details are confirmed as correct, a representative from the beneficiary's correspondent bank will call the beneficiary to confirm the notional that the beneficiary is to receive, by confirming the exchange rate the beneficiary bank will apply to the USD that SFL will ultimately send them to close out this transaction. SFL will attempt to close the trade as soon as the beneficiary is ready for the deal to be closed. SFL assumes all market risk from the time the transaction is initially priced to the time that the transaction can be closed out with the beneficiary bank. SFL guarantees the beneficiary to receive the exact COP amount transacted.
2. In order to successfully obtain their funds, the beneficiary will need to fill in the formulario cambiario and deliver the required documentation (if required) to their local bank on the day the transaction is closed for funds to be credited. A general guideline to go by is that the beneficiary will physically have to enter one of their bank's branches and provide original documents. Each bank has a help line to guide beneficiaries through this process.
3. Once the beneficiary returns the required documentation to their local bank, the bank will deposit the funds into their account.

For transactions above USD 10,000, we are currently able to deliver the funds to the below banks:

a) Banco de Bogota

b) Bancolombia

c) Banco de Occidente

d) Citibank

e) Itaú Corpbanca Colombia

f) BBVA Colombia

g) Banco Davivienda

h) Banco Santander

i) Banco GNB Sudameris

3.18. CRC – Costa Rican Colon



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandato ry
1	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory
2	22 characters IBAN in the following format: ISO Country Code: CR IBAN Check digits: 2 digits Bank Identifier: 4 digits Account Number: 14 digits	F59	CdtrAcct.Id.IBAN	CdtrAcct.Id.IBAN	Mandatory
3	Beneficiary Tax ID either 9 or 12 digits must be provided for both individuals (personas naturales) and for corporate entities (personas juridicas) A corporate (Juridica Nacional) Tax ID has 10 digits (beginning with “3”) A local individual	F70	RmtInf.Ustrd starts with prefix /TAX ID/	Cdtr.Id.OrgId.Othr.Id CdtTrfTxInf.Cdtr.Id.OrgId. Other.SchmeNm.Cd =TXID OR Cdtr.Id.PrvtId.Othr.Id CdtTrfTxInf.Cdtr.Id.Prvtld. Othr.SchmeNm.Cd = TXID	Mandatory

	(Fisica Nacional) Tax ID has 9 digits (beginning with “1” through to “9”) A government (Institucion Autonoma) Tax ID has 10 digits (beginning with “4”) A foreign individual (DIMEX) Tax ID has 12 digits (beginning with “1”) A foreign diplomatic individual (DIDI) Tax ID has 12 digits (beginning with “5”)				

3.19. CVE – Cape Verde Escudos



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	25 characters IBAN in the following format: ISO Country Code: CV IBAN Check digits: 2 digits Basic Bank Account Number(BBAN): 21 digits	F59	CdtrAcct.Id.IBAN	CdtrAcct.Id.IBAN	Mandatory

Note: In Cape Verde, the Basic Bank Account Number(BBAN) corresponds to the National Bank Identification (NIB)

3.20. DJF – Djibouti Francs



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

- This is a zero decimal currency and therefore does not have cents.
- Local market is closed every Friday.
- Payment for goods and services may require a copy of invoice, subject to the beneficiary bank's discretion.
- Payments to Dahabshil Bank International are NOT supported.
- Please note that inter-banking fees may apply locally.

Special Formatting/Additional Banking Details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory

3.21. DOP – Dominican Peso



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Tax ID : (a)For institutions this will be the "RNC" or the "Registro Mercantil" which is the registration number of the institution in the chamber of commerce. The RNC is 9 digits or more, the Registro Mercantil is 7 digits or more (b) For individuals this will be an 11 digit "cedula" or their passport number.	F70	RmtInf.Ustrd	Cdtr.Id.OrgId.Othr.Id CdtTrfTxInf.Cdtr.Id.OrgId.Other.SchmeNm.Cd OR Cdtr.Id.PrvtId.Othr.Id CdtTrfTxInf.Cdtr.Id.PrvtId.Othr.SchmeNm.Cd	Mandatory

3.22. DZD – Algerian Dinars



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Local market is closed every Friday.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Account Number- 20 digits • Bank Code : 3 Digits • Branch Code: 5 Digits • Account Number : 10 Digits • Key: 2 Digits	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory

3.23. ERN – Eritrean Nakfa



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Beneficiary must have a presence in country i.e.; payments can be made to onshore residents only.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Bank Branch Name or full beneficiary bank branch address	F72	InstrForCdtrAgt.InstrInf	There is no dedicated placeholder in CBPR for creditor agent branch name.	Mandatory

3.24. FJD – Fiji Dollar



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details
No special requirements.

3.25. GEL – Georgian Lari



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary IBAN must be 22 characters (GEXX + 18 characters)	F59	CdtrAcct.Id.IBAN	CdtrAcct.Id.IBAN	Mandatory
2	Detailed purpose of payment description	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory

For GEL payments where the ordering customer or remitter is a charity or non-governmental organization (NGO), enhanced due diligence measures apply. These include the submission of KYC documentation and transaction-specific details, such as the source of funds. Our correspondent bank may initiate an investigation to obtain this information.

3.26. GNF – Guinean Francs



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

This is a zero decimal currency and therefore does not have cents.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	18-character account number in the following format 1. Bank code: 3 digits 2. Branch code: 3 digits 3. Account number: 10 digits 4. Account key: 2 digits	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory

3.27. GTQ – Guatemalan Quetzal



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	IBAN: 28 characters (GT+26 characters)	F59	CdtrAcct.Id.IBAN	Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.Ctry	Mandatory
2	Beneficiary Address(Town name and country code)	F59	Cdtr.PstlAdr.TwnNm AND Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.TwnNm AND Cdtr.PstlAdr.Ctry	Mandatory

3.28. GYD – Guyanese Dollar



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	8 Digit Transit Code required. List of transit codes available on request.	F70	RmtInf.Ustrd	CdtrAgt.FinInstnId.ClrSysMmbId.ClrSysId.Cd (for example : GY) AND CdtrAgt.FinInstnId.ClrSysMmbId.MmbId	Mandatory
2	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory

GRA Reference : Funds paid to the Guyana Revenue Authority requires a reference in the following format: YYMMDD/RRRRRRRRRRR. The relevant reference can be obtained from the Guyana Revenue Authority

3.29. HNL – Honduras Lempiras



Standard Requirements

- •Individual to individual (P2P) payments are NOT supported.

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

- Payments from corporations/organizations to individuals are ONLY supported if towards either salary or medical reimbursement.
- Capital injection payments are NOT supported.
- Payments to beneficiaries holding accounts at Central Bank are NOT supported (BCEHHNTEXXX).

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Tax Id (For Individuals : Tarjeta de Identidad (ID) 13 digits or For Corporates: RTN (Registro Tributario Nacional) – (RTN + 14 digit tax ID).	F70/72	RmtInf.Ustrd InstrForNxtAgt.InstrInf starts with prefix /TAX ID/	Cdtr.Id.OrgId.Othr.Id CdtTrfTxInf.Cdtr.Id.OrgId.Other.SchmeNm.Cd=TXID OR Cdtr.Id.PrvtId.Othr.Id CdtTrfTxInf.Cdtr.Id.PrvtId.Othr.SchmeNm.Cd = TXID	Mandatory
2	Type of Account : Type of account of the beneficiary must be indicated Cuenta corriente (checking account). Cuenta de ahorro (savings account).	F70/72	RmtInf.Ustrd InstrForNxtAgt.InstrInf	CdtrAcct.Tp.Cd	Mandatory
3	Detailed purpose of payment description	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory

3.30. HTG – Haitian Gourde



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory
2	Detailed purpose of payment description	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory

3.31. ISK – Icelandic Króna



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

This is a zero decimal currency and therefore does not have cents.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Detailed purpose of payment description	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory
2	IBAN : ISXX+22 digits (26 Characters)	F59	CdtrAcct.Id.IBAN	CdtrAcct.Id.IBAN	Mandatory

3.32. JMD – Jamaican Dollar



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	5 digit Transit Code (Branch Code) must be provided. List of transit codes are available upon request.	F70/72	RmtInf.Ustrd	CdtrAgt.FinInstnId.ClrSysMmbId.ClrSysId.Cd (for example : JM) AND CdtrAgt.FinInstnId.ClrSysMmbId.MmbId	Mandatory
2	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory

- For JMD payments made to beneficiaries who maintain accounts with the below banks, the 5-digit transit code must precede the beneficiary account number in Field 59:
  FCIB (FCIBJMKNXXX)
  First Global Bank (FILBJMKNXXX)
  National Commercial Bank (JNCBJMKXXXX)
  JMMB Bank (JMJAJMKNXXX)
  Banco Nova Scotia (NOSCJMKNXXX)
- For JMD payments made to beneficiaries who DO NOT bank with one of the above-mentioned banks, only the account number should be included in Field 59, and the 5-digit transit code must be included in Field 70 or Field 72
- List of transit codes are available upon request

3.33. KGS – Kyrgyzstani Som



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Payments to individuals are permitted EXCEPT where payment is directly to a landlord for rent of premises.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	16-digit account number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
2	6-digit BIK code for beneficiary bank. Code must include a prefix. It should be formatted : BIK CODE: XXXXXX	F70	RmtInf.Ustrd	CdtrAgt.FinInstnId.ClrSysMmbId.ClrSysId.Cd (for example : KG) AND CdtrAgt.FinInstnId.ClrSysMmbId.MmbId	Mandatory
3	Purpose of Payment Code : 8 digits	F70	RmtInf.Ustrd starts with prefix /POP CODE/ OR if length is less than 35 Char than CdtTrfTxInf.Purp.Prtry with prefix /POP CODE/	RgltryRptg.Dtls.Tp= 'PURP' AND RgltryRptg.Dtls.Cd	Mandatory
4	In-depth, detailed purpose of payment including the reference numbers of supporting documents, e.g. invoice numbers and contract numbers Example of purpose of payment: Payment for (name of goods, products, services, works, etc.) under invoice no XXXXXX (if any) under contract XXXX	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory 97

3.34. KHR – Cambodian Riel



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details
This is a zero decimal currency and therefore does not have cents.

3.35. KMF – Comorian Franc



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

- No special formatting.
- This is a zero decimal currency and therefore does not have cents

3.36. KYD – Cayman Islands Dollars



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory

- Payments are processed onshore as draft payments.
- If you are not already receiving pricing for this currency and would like to start trading in this currency, please contact Standard Chartered Bank
- Payments to beneficiary bank BANCO C6 S.A. (BIC:CSIXKYKYXXX) are not supported.

3.37. KZT – Kazakhstani Tenge



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XMLTag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/Mandatory
1	Beneficiary Tax Id : 12-digit fiscal code – BIN (Business Identification Number) or IIN (Individual Identification Number). It should follow keyword /BIN/ for businesses (Business identification number) or /IIN/ for individuals (Individual Identification number)	F70 Line 2	RmtInf.Ustrd starts with prefix /BIN or IIN/	Cdtr.Id.OrgId.Othr.Id CdtTrfTxInf.Cdtr.Id.OrgId. Other.SchmeNm.Cd OR Cdtr.Id.PrvtId.Othr.Id CdtTrfTxInf.Cdtr.Id.PrvtId. Othr.SchmeNm.Cd	Mandatory
2	EKNP code : this code is formatted as below KOD: 2 digit Remitter code KBE: 2 digit Beneficiary Code"KZT: Currency Code KNP: 3 digit Purpose of Payment Code Formatted with the prefix EKNP e.g., EKNP 1122KZT333	F70 Line 3	RmtInf.Ustrd	RgltryRptg.Dtls.Tp= 'PURP' AND RgltryRptg.Dtls.Cd	Mandatory
3	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory

4	IBAN (20 characters)	F59	CdtrAcct.Id.IBAN	CdtrAcct.Id.IBAN	Mandatory
5	2-character ISO country code is required when the country of residence for the beneficiary is not Kazakhstan per local clearing requirement in Kazakhstan (Country of residence is defined as a country of an individual's registration, or a country in which a legal entity is managed. List of ISO codes available upon request)	F59	Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.Ctry	Optional
6	In depth, Detailed purpose of payment description The prefix POP should be utilized, and the description should directly follow with a space included e.g., POP SALARY.	F70 Line 1	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory
7	Budget Classification Code For tax payments to the local tax authorities only, a Budget Classification Code (6-digits)is required. This is also known as a KBK Code. The codes are provided directly to the payer and will correspond to a specific account at the local tax authorities. A unique code will be generated specific to each taxpayer, and the remitter should check the tax advise with their respective tax committee for their BCC code before initiating a payment (or they should contact the local tax authorities directly)	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory only for tax payments

3.38. LAK – Laotian Kip



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

This is a zero decimal currency and therefore does not have cents.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory

3.39. LBP – Lebanese Pounds



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Please note that we have implemented a minimum amount for LBP. We cannot support payments less than 1 million LBP.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	IBAN : 28 characters (LBXX+24 digits)	F59	CdtrAcct.Id.IBAN	CdtrAcct.Id.IBAN	Mandatory
2	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory
3	Detailed purpose of payment description	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory

3.40.LRD – Liberian Dollars



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

- No special requirements.

3.41. LSL – Lesotho Loti



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory

3.42. LYD – Libyan Dinar



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Local Market is closed every Friday.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary bank branch name	F72	InstrForCdtrAgt.InstrInf	CdtrAgt.FinInstnId.Nm	Mandatory
2	IBAN : LY + 23 characters (25 characters)	F59	CdtrAcct.Id.IBAN	CdtrAcct.Id.IBAN	Mandatory

3.43. MNT – Mongolian Tugrik



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory
2	IBAN : 20 characters in the following format: 1. ISO Country Code: MN 2. IBAN Check digits: 2 characters 3. Bank Code: 4 characters 4. Account Number: 12 characters	F59	CdtrAcct.Id.IBAN	CdtrAcct.Id.IBAN	Mandatory

- NGO-related payments may be subject to additional review.
- For payments above MNT 20 million, detailed purpose of payment should include sufficient details and may be requested to submit supporting documentations.

3.44. MRU – Mauritanian Ouguiya



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

- The following types of payments must be made in hard currency: payments toward the fishing and mining industries, and payments related to exports.
- All MRU payments are processed to the Central Bank for final payment to the beneficiary bank. Payment processing at the Central Bank can take up to 48 hours. Please be advised payments are expected to settle at the beneficiary bank T+4.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	IBAN 27 characters (MRXX + 23 characters)	F59	CdtrAcct.Id.IBAN	CdtrAcct.Id.IBAN	Mandatory

3.45. MVR – Maldives Rufiyaa



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

- Local market is closed every Friday.

3.46. NIO – Nicaraguan Cordobas



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Tax ID	F70	RmtInf.Ustrd / Cedula or RUC prefix	Cdtr.Id.OrgId.Othr.Id CdtTrfTxInf.Cdtr.Id.OrgId.Other.SchmeNm.Cd=TXID OR Cdtr.Id.PrvtId.Othr.Id CdtTrfTxInf.Cdtr.Id.PrvtId.Othr.SchmeNm.Cd = TXID	Mandatory

3.47. PEN – Peruvian Nuevo Sol



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	20-digit account number (CCI – Código de Cuenta Interbancario)	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
2	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory
3	11-digit RUC code (beneficiary tax ID) or 8-digit DNI (Documento Nacional de Identidad) or Carnet de Extranjeria (Foreign Registration Card) for foreigners living in Peru.	F70	RmtInf.Ustrd starts with prefix /TAX ID/	Cdtr.Id.OrgId.Othr.Id CdtTrfTxInf.Cdtr.Id.Org Id.Other.SchmeNm.Cd =TXID OR Cdtr.Id.PrvtId.Othr.Id CdtTrfTxInf.Cdtr.Id.PrvtId.Othr.SchmeNm.Cd = TXID	Mandatory

3.48. PGK – Papua New Guinean Kina



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Beneficiary must have a presence in country i.e., payments can only be made to onshore residents.

Special formatting/additional banking details

- No special requirements.

3.49. PYG – Paraguayan Guarani



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

This is a zero decimal currency and therefore does not have cents.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	• Beneficiary tax ID (for individuals): cédula de identidad or passport is accepted.) • Beneficiary tax ID (for companies): RUC will always start with the numbers 800 followed by 6 digits	F70	RmtInf.Ustrd starts with prefix /TAX ID/	Cdtr.Id.OrgId.Othr.Id CdtTrfTxInf.Cdtr.Id.OrgId. Other.SchmeNm.Cd=TXID OR Cdtr.Id.PrvtId.Othr.Id CdtTrfTxInf.Cdtr.Id.PrvtId. Othr.SchmeNm.Cd = TXID	Mandatory

3.50. SBD – Solomon Islands Dollars



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

- No special requirements.

3.51. SCR – Seychellois Rupee



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

- No special requirements.

3.52. SRD – Surinamese Dollar



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

- Payments to Godo Bank N.V. (GODOSRPAXXX) are not supported.

3.53. SSP- South Sudanese Pound

Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Detailed purpose of payment description	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory

- The delivery of SSP can be subject to delays when concerning UN Agencies, International NGOs, Oil & Mining companies and finally, International and Regional Development Bodies. This is due to the fact our correspondent bank is obliged to seek approval from the Central Bank before processing these type of transactions.
- Only onshore payments in local currency are permitted.

3.54. STN – São Tomé and Príncipe Dobra



Standard Requirements

#		Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1		Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2		Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3		Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4		Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

- No special requirements.

3.55. TJS – Tajikistani Somoni



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Tax Id : For corporates and individuals an INN (tax number) of 9 digits and an MFO (Bank code) of 9 digits are required	F70	RmtInf.Ustrd starts with prefix /TAX ID/	Cdtr.Id.OrgId.Othr.Id CdtTrfTxInf.Cdtr.Id.OrgId. Other.SchmeNm.Cd=TXID OR Cdtr.Id.PrvtId.Othr.Id CdtTrfTxInf.Cdtr.Id.PrvtId. Othr.SchmeNm.Cd = TXID	Mandatory
2	In-depth Purpose of Payment	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory

In order to make payments to an individual, a copy of the passport and contract of employment must be provided.

3.56. TOP – Tonga, Pa'anga



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

- No special requirements.

3.57. TTD – Trinidad & Tobago Dollar



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	12 digit account number required for payments going to accounts held at Scotiabank Trinidad and Tobago Ltd (NOSCTTPSXXX). Format of account number: 5 digit transit code + 7 digit account number. List of Transit codes for the 12 digit account number is available upon request	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
2	Detailed purpose of payment description	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory
3	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory

3.58. UYU – Uruguayan Pesos



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Identification number is required. For individuals “Número de Documento de Identidad” with (6-8 digits) For companies/ organizations “RUT” with 12 digits	F70	RmtInf.Ustrd	Cdtr.Id.OrgId.Othr.Id Or Cdtr.Id.PrvtId.Othr.Id	Mandatory

3.59. VUV – Vanuatu Vatu



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

This is a zero decimal currency and therefore does not have cents.

3.60. WST – Samoan Tala



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

Special formatting/additional banking details

- No special requirements.

3.61. XCD – East Caribbean Dollar

Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

This currency is used in Antigua and Barbuda, Dominica, Grenada, Montserrat, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, and Anguilla.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Detailed purpose of payment description	F70	RmtInf.Ustrd	RmtInf.Ustrd	Mandatory
2	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory

- If you are not already receiving pricing for this currency and would like to start trading in this currency, please contact Standard Chartered Bank
- Payments where the underlying remitter is an MSB or PSP are not supported. If you have a business need for such flow to be processed or you are not sure as to the type of the client, please contact Standard Chartered Bank

3.62. XPF – Comptoirs Français du Pacifique, Francs

Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

This is a zero decimal currency and therefore does not have cents.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary IBAN must be 27 characters (FR76 + 23 characters)	F59	CdtrAcct.Id.IBAN	CdtrAcct.Id.IBAN	Mandatory
2	Full Beneficiary Address	F59	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Cdtr.PstlAdr.StrtNm Cdtr.PstlAdr.TwnNm Cdtr.PstlAdr.PstCd Cdtr.PstlAdr.Ctry	Mandatory

Payments to beneficiaries are not supported who hold an account with Office Postes Et Telecom De Polynes (CEFNNCN1).

3.63. YER – Yemen Rials



Standard Requirements

#	Standard Requirements	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Beneficiary Swift BIC Code	F57A	CdtrAgt.FinInstnId.BICFI	CdtrAgt.FinInstnId.BICFI	Mandatory
2	Beneficiary Account Name	F59	Cdtr.Nm	Cdtr.Nm	Mandatory
3	Beneficiary Account Number	F59	CdtrAcct.Id.Othr.Id	CdtrAcct.Id.Othr.Id	Mandatory
4	Purpose of Payment	F70	RmtInf.Ustrd	CdtTrfTxInf.Purp.Prtry	Mandatory

- Local market is closed every Friday.
- Remittance payments to individuals (P2P) are NOT permitted.

Special formatting/additional banking details

#	Special Requirement	MT Reference	pacs.008 XML Tag (Unstructured)	pacs.008 XML Tag (Structured)	Optional/ Mandatory
1	Full name of the beneficiary is required – written out in full, without initials, abbreviations or acronyms	F59	Cdtr.Nm	Cdtr.Nm	Mandatory

Payments in YER to the following banks are NOT supported:

1. National Bank of Yemen (NBOYYESAXXX)
2. Arab Bank (ARABYESAXXX)
3. Qatar National Bank (QNBAYESAXXX)
4. International Bank of Yemen (IBOYYESAXXX)
5. CAC Bank (CACBYESAYIS)
6. Yemen Kuwait Bank (YKBAYESAXXX)
7. Yemen bank for Reconstruction and Development (YBRDYESAXXX)

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