



standard
chartered

ISO 20022 migration for Corporate clients

Implications for Corporate clients

Contents

1	Standard Chartered's ISO 20022 adoption journey	3
2	ISO 20022 by segment	4
3	What does this mean for corporates on SWIFT?.....	5
4	GPI Tracker Notifications to Corporates	6
5	Non-connected corporates	7
6	Formats and channels overview.....	8
7	Understanding pain.001v9	10
8	Supporting your readiness for ISO 20022	11

1 Standard Chartered's ISO 20022 adoption journey

HVPS+	Live			2025			2026 & beyond	
	Zambia	Philippines	Thailand	Bahrain	Ivory Coast	Egypt	Indonesia	South Korea
	South Africa	Australia	Europe	Ghana	Pakistan	Japan		
	UK	Malaysia	Botswana	Macau	Mauritius	Oman		
	Singapore	Kenya	SADC	USA-FEDWIRE	Taiwan	UAE		
	Sri Lanka	Hong Kong	USA-CHIPS	Uganda	Vietnam			
	Qatar	Bangladesh	India					
	China	Brunei	Nigeria					



CBPR+ migration

Mar '23
Start of Co-existence

Nov '25
End of Co-existence
Hybrid address intro.

Nov '26
End of Unst.
address

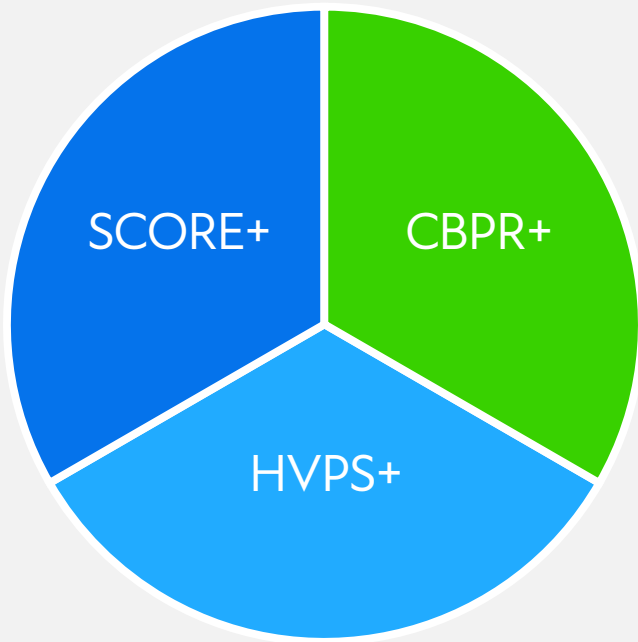


SCORE+ migration

Nov '24

HVPS+: High Value Payment System | **CBPR:** Cross Border Payments & reporting | **SCORE:** Standardized Corporate Environment
*ISO20022 migration timelines are subject to change based on industry developments & specific market guidance

2 ISO 20022 by segment



Standardised Corporate Environment (SCORE+)

SWIFT initiative for Connected Corporates
Impacts all Connected Corporates to SWIFT Network
Enable corporate-to-bank communications on FINplus & API
Single ISO 20022 guideline for payment initiation & reporting
Impacts ~3,000 multi-banked Connected Corporates
In-flow translation service available to Banks
Available to Corp. Community in Q4 '24 (*subject to our readiness)

Cross Border Payments & Reporting (CBPR+)

SWIFT initiative for Cross Border Payments
Impacts all Banks on SWIFT Network
Enable Inter-Banks communications via SWIFT FINplus & API
CBPR+ ISO 20022 guideline for replacing MT1xx, MT2xx & MT9xx
SWIFT GPI formats changing from MT199 to trck.xxx messages
SWIFT In-flow translation service for co-existence phase
RMA Centralization to facilitate transition
Start of co-existence: Mar '23

High Value Payment System (HVPS+)

Country specific initiative for RTGS payments
Impacts all Direct Participants
HVPS+ ISO 20022 guideline for replacing MT1xx, MT2xx & MT9xx
Decommission of legacy formats ahead of Nov '25

*Clients with category NOSU & SUPE are also in scope for ISO migration

3 What does this mean for corporates on SWIFT?

FIN (Legacy)

- Treasury payments & cash reporting
- MT 101 / MT 940, 942
- Network validated
- Typically unitary flows



NEW

FINplus & API

MVP

- ISO 20022 (pain / camt)
- SCORE usage guidelines
- CBPR+ & HVPS+ compatible
- Managed by Transaction Manager (business and integrity rules)
- In-flow translation for key formats
- Bank concentration support

Roadmap

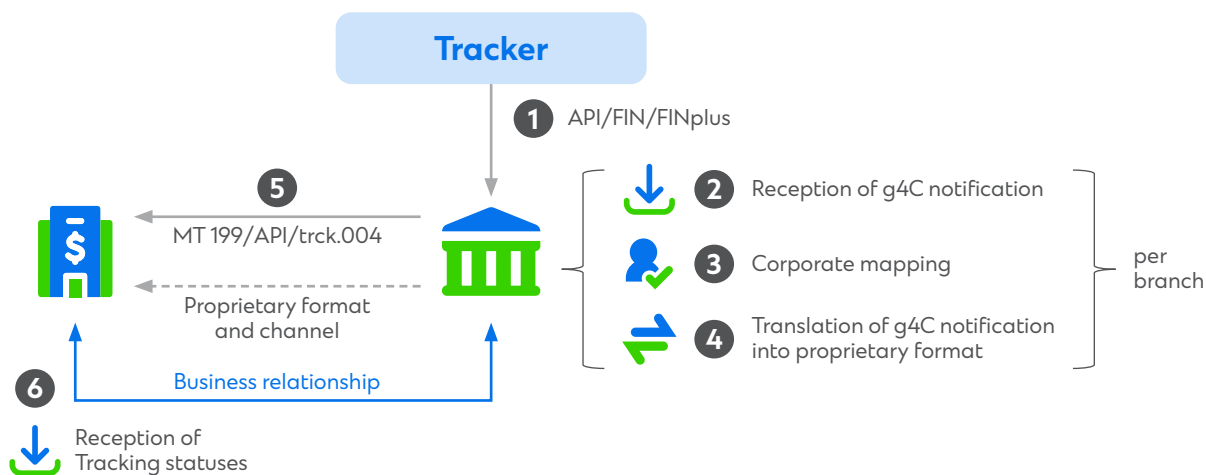
- Bulk payments support
- Multi-account bank statements
- Enriched value-added services through API (e.g., payment initiation, reporting, payment preparation,...)
- Community and proprietary APIs

SCORE Clients

4 GPI Tracker

Notifications to Corporates

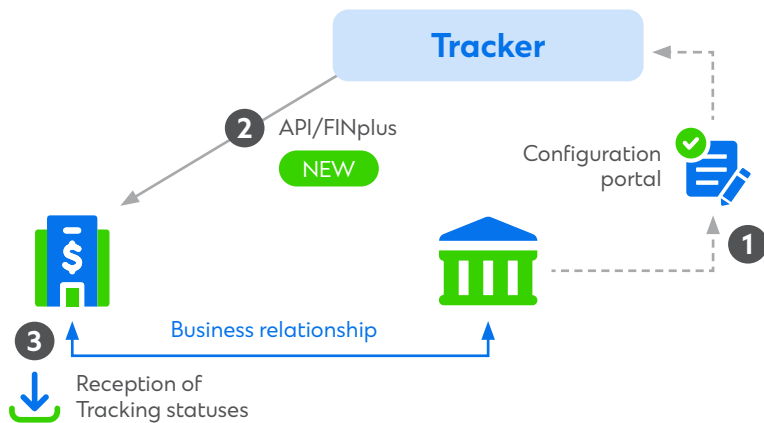
Bank relay (today)



1. Tracker sends notifications to the bank
2. Banks need to collect and store these notifications
3. Banks need to map notifications to the correct corporate
4. Banks can offer these notifications into proprietary formats and channels
5. Corporates need to map notifications depending on channels and formats depending on bank and/or branch

Source: SWIFT

Bank managed (new)



Source: SWIFT

1. Bank maintains the business relationship with their corporates, configure and manage tracking services via a “configuration portal”
2. Tracker delivers notifications to corporates in the format and channel of their choice (FINplus – trck.004 or API)
3. Corporates receive notifications always through the same channel and format

5 Non-connected corporates

What is changing?

- Corporates are outside the scope of ISO 20022 Migration
- Corporates will be able to capitalise on rich standards and make the most of the related opportunities
- Channels messaging formats (H2H, Web, API, FileAct etc.,) is being enriched to support rich information end-to-end
- Migrate to pain.001v9 & pain.002v10

RTGS and Cross Border with ISO 20022

- Structured-party information is mandatory for specific use cases (OBO use cases)
- Population of several mandatory data elements (POP, LEI, Category Purpose, Remittance information) will be required depending on payment market infrastructures' ISO 20022 adoption for domestic versus international payments
- Content of accounting information to change irrespective of the messaging format

6 Formats and channels overview

Payment initiation overview

Type		Client Segment	SWIFT FIN*	SWIFT FINPlus	SWIFT File-Act	API	S2B Web	SAP	Host2 Host
Live Service	CustPay CSV	Corp.			✓		✓	✓	✓
	pain.001v2	Corp.			✓			✓	✓
	pain.001v3	Corp.			✓			✓	✓
	JSON	Corp. / FI				✓			
	iPayment CSV	Corp.			✓		✓	✓	✓
	iDOC format	Corp.			✓			✓	✓
	PAYMUL	Corp.			✓			✓	✓
	PExR2002x/PExR2003F	Corp.			✓			✓	✓
	MT101 Single payment	Corp. / FI	✓		✓			✓	✓
	MT103 Single payment	Corp. / FI	✓		✓			✓	✓
	PAYMUL	Corp.			✓			✓	✓
	PExR2002x/PExR2003F	Corp.		✓	✓			✓	✓
	MT101 Single payment	FI		✓	✓			✓	✓
	MT103 Single payment	FI		✓	✓			✓	✓
Build	pain.001v9 Single / Batch	Corp.			✓			✓	✓
	pain.001v9 for Corp. on SWIFT	Corp.		✓	✓			✓	✓
	pain.001v9 relay message	FI		✓	✓			✓	✓
	pacs.008v8 & pacs.009	FI		✓	✓			✓	✓

*SWIFT FIN will be decommissioned for MT9xx by end of co-existence period

Cash reporting overview

Type		Client Segment	SWIFT FIN*	SWIFT FINPlus	SWIFT File-Act	API	S2B Web	SAP	Host2 Host
Live Service	BAI2	Corp./FI			✓	✓	✓	✓	✓
	MT900-MT950	Corp./FI	✓		✓	✓	✓	✓	✓
	CSV	Corp./FI			✓	✓	✓	✓	✓
	camt.052v1 & v2	Corp./FI			✓	✓	✓	✓	✓
	camt.053v1 & v2	Corp./FI			✓	✓	✓	✓	✓
	camt.054v1 & v2	Corp./FI			✓	✓	✓	✓	✓
	EDIFACT	Corp./FI			✓	✓	✓	✓	✓
	MCF FIN	Corp./FI			✓	✓	✓	✓	✓
Build	camt.052v8	Corp./FI		✓	✓	✓	✓	✓	✓
	camt.053v8	Corp./FI		✓	✓	✓	✓	✓	✓
	camt.054v8	Corp./FI		✓	✓	✓	✓	✓	✓

*SWIFT FIN will be decommissioned for MT9xx by end of co-existence period

7 Understanding pain.001v9

- Suitable for markets where PMI's are migrated to ISO 20022
- Supports proxyId or tokenisation linked to fast/Instant payment rails
- Legal Entity Identifier (LEI) to uniquely identification of legal entities participating in financial transactions
- UETR to enable end2end transaction tracking
- Supports supplementary Data Schemas
- Supports additional Str. Postal address elements than before
- Contact Details information is restructured with more data elements
- OBO's
 - ✓ Ultimate Creditor may only be present if different from Creditor
 - ✓ Ultimate Debtor may only be present if different from Debtor
 - ✓ If present Name + Postal Address has to be in Structured format (Mandatory Town+Country Code)
- Granular Structured Remittance information & Related Remittance information structure
- Flexible Requested execution Date with separated Date & Time for future innovation

8 Supporting your readiness for ISO 20022

We are at the heart of the ISO 20022 migration programme and our focus is on minimising the impact of the migration on you.

If you have further questions, please contact us via sales or your relationship manager. Your questions will be directed to the appropriate subject matter expert at Standard Chartered.



Disclaimer

This material has been prepared by one or more members of SC Group, where “SC Group” refers to Standard Chartered Bank and each of its holding companies, subsidiaries, related corporations, affiliates, representative and branch offices in any jurisdiction, and their respective directors, officers, employees and / or any persons connected with them. Standard Chartered Bank is authorised by the United Kingdom’s Prudential Regulation Authority and regulated by the United Kingdom’s Financial Conduct Authority and Prudential Regulation Authority.

This material has been produced for reference and information purposes only, is not independent research material, and does not constitute an invitation, recommendation or offer to subscribe for or purchase any of the products or services mentioned or to enter into any transaction.

Some of the information herein may have been obtained from public sources and while SC Group believes such information to be reliable, SC Group has not independently verified the information. Information contained herein is subject to change at any time without notice. Any opinions or views of third parties expressed in this material are those of the third parties identified, and not of SC Group. While all reasonable care has been taken in preparing this material, SC Group makes no representation or warranty as to its accuracy or completeness, and no responsibility or liability is accepted for any errors of fact, omission or for any opinion expressed herein. The members of SC Group may not have the necessary licenses to provide services or offer products in all countries, and / or such provision of services or offer of products may be subject to the regulatory requirements of each jurisdiction.

This material has not been prepared with regard to the specific objectives, situation or particular needs of any particular person, and is not meant to be comprehensive. SC Group does not provide any information technology, accounting, legal, regulatory, tax or investment advice and this material should not be relied on as such. Any comments on information technology, accounting, legal, regulatory, tax or investment matters contained in this material should not be relied on or used as a basis to ascertain the various results or implications arising from the matters contained herein, and you need to exercise your own independent judgment (with the advice of your information technology, accounting, legal, regulatory, tax, investment and other professional advisers as necessary) with respect to the risks and consequences of any matter contained here in. Please note that there have been reports of email phishing targeting bank customers. Please do NOT click on the links in any unusual or suspicious emails, or provide any sensitive personal details, login credentials, PINs, OTPs. We would never ask you to reveal sensitive personal information or passwords, or validate your account over emails, SMSes, or phone calls. If you receive any suspicious emails, SMSes, or phone calls, please call us immediately. Please note that as the recipient, it is your responsibility to check the email for malicious software. SC Group expressly disclaims any liability and responsibility whether arising in tort or contract or otherwise for any damage or losses you may suffer from your use of any fraudulent hyperlinks or use of / reliance on the information contained herein.

You may wish to refer to the incorporation details of Standard Chartered PLC, Standard Chartered Bank and their subsidiaries by visiting the contact us page of our website and viewing our locations.

This material is not for distribution to any person to which, or any jurisdiction in which, its distribution would be prohibited. If you have received this email by mistake, please inform us by email and then delete the message. A translated version in your local language will be made available upon request. Please reach out to your relationship manager to obtain a copy.

© Copyright 2025 Standard Chartered Bank. All rights reserved. All copyrights subsisting and arising out of these materials belong to Standard Chartered Bank and may not be reproduced, distributed, amended, modified, adapted, transmitted in any form, or translated in any way without the prior written consent of Standard Chartered Bank.