



# ISO 20022 migration for Financial Institutions

Implications for Financial Institution (FI)  
clients and Correspondents

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# 1 Standard Chartered's ISO 20022 adoption journey

HVPS+	Live			2025			2026 & beyond	
	Philippines	Thailand	South Africa	Bahrain	Ivory Coast	Egypt	Indonesia	South Korea
	Australia	Europe	UK	Ghana	Pakistan	Japan		
	Malaysia	Bangladesh	Kenya	Macau	Mauritius	Oman		
	SADC	Sri Lanka	Hongkong	USA-FEDWIRE	Taiwan	UAE		
	USA-CHIPS	Qatar	Singapore	Uganda				
	Zambia	India	China					
	Botswana							



## CBPR+ migration

**Mar '23**  
Start of Co-existence

**Nov '25**  
End of Co-existence  
Hybrid address intro.

**Nov '26**  
End of Unst.  
address

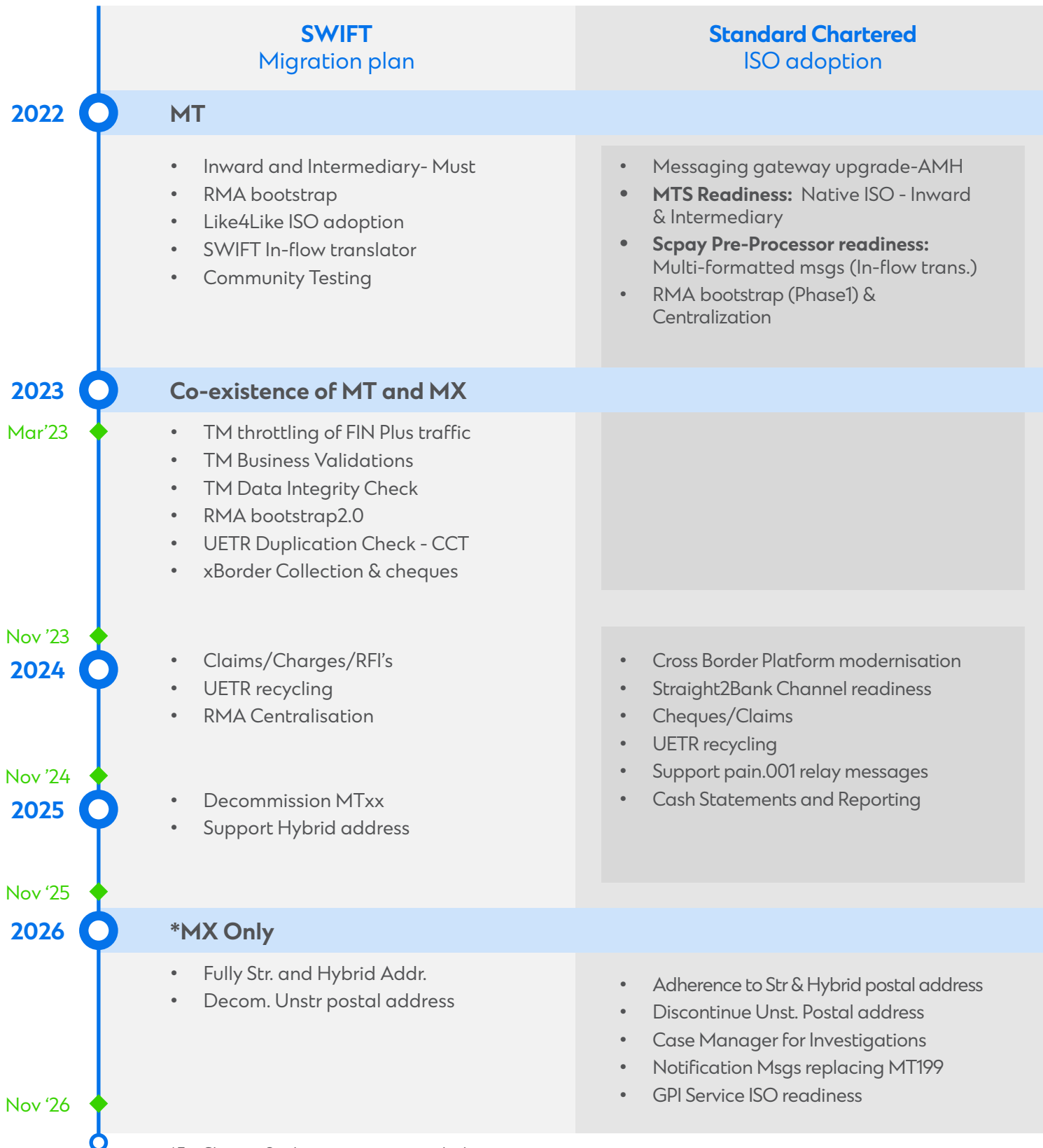


## SCORE+ migration

**Nov '24**  
Start of Co-existence

**HVPS+:** High Value Payment System | **CBPR:** Cross Border Payments & reporting | **SCORE:** Standardized Corporate Environment  
\*ISO20022 migration timelines are subject to change based on industry developments & specific market guidance

# 2 Cross-border ISO 20022 migration plan



\*For Clearing Settlement messages and relay messages

# 3 Our approach to CBPR+ and implications for FI clients

We plan to introduce ISO 20022 changes incrementally. This will help ensure we meet the Bank's compliance and regulatory obligations, while also remaining committed to supporting your migration journey. The ISO 20022 changes will be delivered in a phased approach between March 2023 and November 2025.

## MT → MX transition

2023 (previously planned for Nov '22)	2023/2024	2025-2026
<ul style="list-style-type: none"><li>• Inward and intermediary in MX (majority of markets)</li><li>• Support pacs.002 -Ve Ack (majority of markets)</li><li>• Outward instructions remain in MT format</li><li>• Cash management reporting in MT format</li><li>• Client instructions in MT101 remain unchanged</li><li>• Client instructions in MT103 FX remain unchanged</li><li>• We prefer to continue with MT9xx</li></ul>	<ul style="list-style-type: none"><li>• Migration to our new strategic payment platform (SCPAY) begins</li><li>• Channel enhancements for MX instructions</li><li>• Guidelines for clients regarding MT101/ MT103/ MT202 migration released, with bilaterally-agreed codewords in MX</li><li>• Incremental market readiness in native format</li></ul>	<ul style="list-style-type: none"><li>• Cash management reporting in MX (MT940x)</li><li>• Case Manager for Investigations</li><li>• Support pain.001-Interbank relay messages</li><li>• Decommissioning of MT formats</li><li>• Removal of unsupported XML data elements</li><li>• Introduction of other value-add services</li><li>• GPI enablement</li></ul>

### Potential client implications that require a bilateral agreement with us:

- camt.052/camt.053, camt.054 and camt.060 and bank-to-bank collections via pacs.010
- Clients switching from MT101, MT103 and MT202 to pain.001, pacs.008 and pacs.009 with bilaterally-agreed codewords/ service-level agreements need to adhere to our specific user guidelines
- Guidance for structured data mapping for corporate-to-bank flows
- Cash management reporting migration requires close coordination with our counterparts
- Positive transaction status reports via pacs.002 (optional)

# 4 Cross-border ISO capabilities

Type		Message formats		Readiness
<b>Core messages</b> (mandatory)	Payment initiation	MT101	PAIN.001	Q3 '25
	Customer credit transfer	MT103, MT103 STP	PACS.008	✓
	FI to FI credit transfer core	MT202	PACS.009	✓
	FI to FI credit transfer cover	MT202 COV	PACS.009	✓
	FI to FI credit transfer Advice	NA	PACS.009 ADV	TBD
	Notification to receive	MT210	CAMT.057	✓
<b>Exception and investigation messages</b>	Cancellation request	MT192/292	CAMT.056	✓
	Response to cancellation	MT196/296	CAMT.029	✓
	Payment rejections	MT199	PACS.002	✓
	Payment returns	MTX03 RETN	PACS.004	✓
<b>Charges &amp; Claims</b> (single messages)	Advice of charges Req for payment of Chrg	MTX90 MTX91	CAMT.105 CAMT.106	✓
<b>Statements and advices</b> (optional service)	Intraday statements	MT941/MT942	CAMT.052	~Q3 '25
	Bank to customer statements	MT940/MT950	CAMT.053	~Q3 '25
	Credit/debit notifications	MT900/MT910	CAMT.054	~Q3 '25

Please connect with your relationship manager or Client Service for the updated information

# 5 What does this mean for Banks

- Mar '23- Banks are expected to upgrade Messaging Gateway to support FINPlus service.
- Independent of senders messaging format, Banks can define format of their choice through SWIFT Inflow translator.
- SWIFT TM will ensure end2end data integrity and interoperability of messaging formats.
- Focus for Nov '25 remains on core payment messages.
- Plan to uplift corporate channels capability and create solutions to make enriched data available to end customers.
- Start preparing towards structured postal address across all parties and agents.
- Early adoption of Case Manager and E&I message to increase Operational efficiency
- Internal and client engagement on benefits of ISO adoption

# 6 Supporting your readiness for ISO 20022

We are at the heart of the ISO 20022 migration programme and our focus is on minimising the impact of the migration on you.

If you have further questions, please contact us via sales or your relationship manager. Your questions will be directed to the appropriate subject matter expert at Standard Chartered.





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