



ISO 20022 milestones for November 2026

Standards Release 2026 (SR 2026)

Changes and implications

Straight2Bank

Making banking simple, 24/7

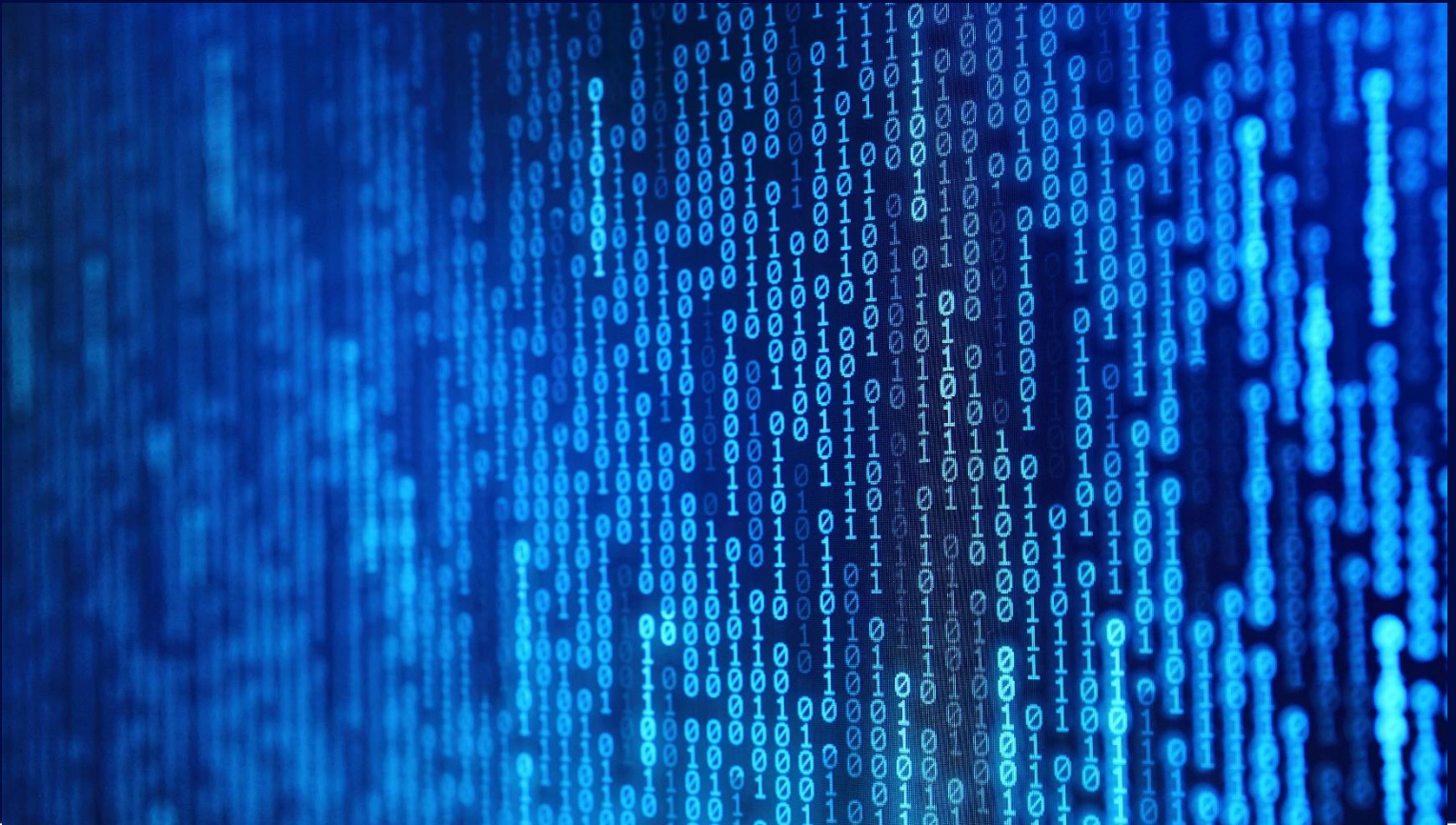


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Overview

22 November 2025 marked the end of the coexistence period for the Cross Border Payments and Reporting milestone, affecting every Swift user and opening a new chapter defined by richer, structured data and greater transparency.

As the transition to ISO is complete, the focus shifts from meeting technical readiness to realizing benefits of full ISO 20022 adoption with focus on data quality, harmonizing practices, and preparing for the strategic priorities that will shape the next phase of cross-border payments.

Document covers end of co-existence phase and next wave of ISO 20022 changes beyond Payment Instructions for the year 2026

End of co-existence

Effective 22 November 2025, following MT messages were permanently removed from FIN service and any attempt to send such messages over SWIFT FIN network will be rejected by SWIFT network

MT102	Multiple Customer Credit Transfer
MT102 STP	Multiple Customer Credit Transfer
MT 103 REMIT	Customer Credit transfer with extended remittance information
MT 201	Multiple Financial Institution Transfer for its own account
MT 203	Multiple General Financial Institution Transfer

Removed from SWIFT FIN Service from November 2025

Following FIN MT payment message types were replaced with equivalent ISO 20022 message types. As all payment instructions must be exchanged in the ISO 20022 MX format, proactive short-term contingency measures were implemented by SWIFT to ensure business continuity beyond 22nd November 2025. These temporary measures will have certain limitations and are not designed for long-term application and come at a cost to sender and receiver

MT103 or MT103+	pacs.008v8	Customer Credit transfer
MT103 STP	pacs.008v8 STP	Customer Credit transfer Initiation STP variant
MT200/MT202/MT205	pacs.009v8	FI to FI Credit Transfer
MT202 COV / MT205 COV	pacs.009v8 COV	FI to FI Credit Transfer COV
MT103 RETN / MT202 RETN	pacs.004v9	Return of Payment
MT103 RJCT / MT202 RJCT	pacs.002v10	Rejection of Payment

Migrated successfully from FIN MT to ISO 20022 with contingency measures post 22 November 2025

Contingency measures for MT Senders

SWIFT participants, who are not ready to initiate ISO 20022 messages, contingency measure was put in place subject to additional [charging](#). SWIFT activated contingency conversion service without prior arrangements or setup for end users who continue to send FIN MT messages even after the cutover weekend.

Contingency measures for MT Receivers

Since the start of the coexistence period in March 2023, SWIFT has provided an inflow translation service enabling the translation of MX messages into their equivalent MT formats, with delivery in the formats preferred by the receiver (MX, MX + MT, or API JSON).

This capability allows receiving institutions to configure their messaging gateways to deliver preferred formats to their backend processing systems for downstream processing. The inflow translation service has been activated by default for all SWIFT users and offered at no cost during the coexistence period. From January 2026, the inflow translation service will become a [chargeable](#) service for payment clearing and settlement messages.

Standards Release 2026 (SR 2026) changes

Corporate2Bank		Correspondent (CBPR+)		Clearing (HVPS+)		Bank2Corporate
Debtor	Debtor Agent	Intermediaries	PMIs	Creditor Agent	Creditor	
Payment Initiation (FIs) <ul style="list-style-type: none"> • Migrate MT101 to pain.001 • Support pain.002/camt.055 (Optional) • Support structured and hybrid address • Removal of Unstructured postal address 		Rulebook Changes <ul style="list-style-type: none"> • Support structured and hybrid address. • Removal of unstructured postal address • Update base message versions and values • Business application header improvement • Case manager orchestrations for cancellations • Alignment of data fields across guidelines • Considerations for cut-over weekends 		PMIs on ISO 20022 <ul style="list-style-type: none"> • Support structured and hybrid address. • Removal of unstructured postal address • Harmonisation & Interoperability between CBPR+ vs HVPS+ as some PMIs continue to support unstructured address. 		Cash Reporting (Optional)
Corporates <ul style="list-style-type: none"> • Data considerations for structured/ hybrid postal address • Contingency considerations for legacy formats (e.g. MT101, MT103 over H2H) • Payee template clean-up 		Payment Initiation <i>Migrate MT101 to pain.001 v9 CBPR+ for:</i> <ul style="list-style-type: none"> • Relay • Authorised payment initiation • FI self payments 		PMIs on proprietary/ MT <ul style="list-style-type: none"> • Interoperability challenges with CBPR+ 		
Treasury Corporates <ul style="list-style-type: none"> • Contingency considerations for legacy formats (e.g. MT101 H2H/ SWIFT FIN) 		Exception & Investigation <i>Mandatory migration of MT19x to camt.110</i> <ul style="list-style-type: none"> • Ability to receive camt.110 investigation messages 				

Corporate Considerations

Corporate-to-bank payment flows must adopt ISO 20022 XML formats, phasing out unstructured addresses and legacy formats. Where postal address is required, hybrid or structured requirement applies to Initiating Party, Debtor, Creditor, Ultimate Debtor, Ultimate Creditor and Agents (when BIC is not provided). In all such cases, the minimum requirement is a structured Town Name and a valid ISO 2-digit Country Code.

Actions to complete before November 2026

1. Review and assess existing payment initiation systems and data formats, including legacy formats such as MT101, MT103 or proprietary file formats.
2. SCORE users, Treasury Corporate and Corporates can continue to send and receive MTs even after November 2026 over SWIFT FIN or H2H.
3. Review the addresses currently stored in databases and modify them into hybrid or structured addresses, with a minimum of Country and Town Name.
4. For credit transfers where the debtor's name and address are mandatory, Standard Chartered automatically retrieves this data from its ledger, provided the debited account is held within the Standard Chartered group.
5. In the relay scenario, where Standard Chartered is the forwarding agent, please ensure payment instructions include debtor's structured or semi-structured address to avoid SWIFT rejection
6. Clients using MT101, MT103 must ensure that for Postal Address data:
 - Parties must include Town Name and Country Code, even when submitted in semi-structured fields (impacted fields are F50 and F59 and only Option F must be used).
 - Where providing a BIC for an agent, a postal address is not required
 - Where not providing a BIC, Option D must be used
 - In Option D, the second, third or fourth line of the Name and Address subfield must be formatted as "3/CC/TOWN NAME", where CC is a valid ISO country code and TOWN NAME is present. The country code and town name provided are for the agent

Hybrid Address for Interbank

As per SWIFTs statistics, approximately 65% of interbank payment messages still contain unstructured address, all which need to be migrated to structured/hybrid postal address. From 14th November 2026, town and country information must be provided in designated postal address fields, at a minimum, for all Agents and Parties in payment message. This may result in operational disruption for banks and their clients, if preparations are not completed on time. Additional details with impacted message type and data elements can be found [here](#) (chapter 3.4.1).

Payment Initiation – MT101 Migration to pain.001

MT101 interbank messages will transition to pain.001v9 CBPR+ for Interbank relay, Authorized Payment Initiation as well as self-payment scenarios. This is a mandatory migration and MT101 single instructions will

be subject to automatic bootstrap (conversion) to pain.001, and the multiple instruction MT101 will reach end-

of-life (NAK). For banks not ready to send pain.001 on FINPlus service can opt for [contingency](#) solution in discussion with SWIFT. Similarly, banks that are unable to receive pain.001 can opt for in-flow translation service based on their own risk assessment

MT101 migration & client impact

Scenario	Client Segment	Migration to pain.001 necessary (Nov '26)	Current State	Target State
Self-Payments	FI & NBFIs	Mandatory	MT101	Pain.001v9 CBPR+
Authorized Payment Initiation	FI & NBFIs	Mandatory	MT101	Pain.001v9 CBPR+
Relay Payment	FI & NBFIs	Mandatory	MT101	Pain.001v9 CBPR+
Corporates	CORP on SCORE	Optional	MT101	Pain.001v9 SCORE+
Treasury Client	TRCO	Optional	MT101	Pain.001v9 SCORE+

MT 101 with multiple payment instructions will be discontinued effective 14 November 2026

Exceptions and Investigations

Effective 14 November 2026, all SWIFT users will be required to receive and process camt.110 investigation requests via the FINPlus service. During the co-existence period, an inflow translation from camt.110 to MT199 will be available. While the translated messages will be technically valid, they will be operationally ineffective and should be regarded only as a transitional solution. By November 2027, camt.110 (request) and camt.111 (response) will become mandatory, replacing free-format MT Exception and Investigation messages.

	November 2026	November 2027
SWIFT Mandate	<ul style="list-style-type: none"> Case Manager “subscribed branches” - to receive camt.110 and respond via camt.111 Non subscribed branches should be ready to receive camt.110 through case manager with in-flow translation (converted MT199). Response can be provided in legacy MT formats agreed bilaterally 	<ul style="list-style-type: none"> All E&I case types move to Case Manager (camt.110 & camt.111) SRP (Stop and Recall of Payments) to move to Case Manager (camt.056 & camt.029) Retirement of all legacy MT formats (MTn92, MTn95, MTn99) used for E&I purposes
SCB Readiness	<ul style="list-style-type: none"> AE, KE and UK – Ready to receive camt.110 and send camt.111 in native format. Will be ready to generate camt.110 excluding for case types: SANC and COMP Remaining markets can receive converted camt.110 into M199 via in-flow translator 	<ul style="list-style-type: none"> All SCB branches will subscribe to Case Manager to support camt.110 and camt.111. Adoption details to be finalized by early Q1 '27 All SCB branches must exchange SRP (Stop and Recall of payments) via Case Manager, using camt.056 and camt.029

Our readiness

Enclosed a list of all messages in scope of CBPR+ migration with start and end of co-existence along with [Standard Chartered readiness](#)

Category	Message Type		Description	Start of co-existence	End of co-existence	SCB Readiness	SWIFT In Flow translation
Payment & Collection Messages	pain.001 v9	MT101 single instructions	Customer Credit transfer Initiation	March 2023	November 2026	Partially	Yes
	pacs.008 v8	MT102, MT102 STP	Multiple Customer Credit Transfer	March 2023	November 2025	Yes	Yes
	pacs.008 v8	MT103 or MT103+	Customer Credit Transfer	March 2023	November 2025	Yes	Yes
	pacs.008 v8 STP	MT103 STP	Customer Credit Transfer Initiation STP variant	March 2023	November 2025	Yes	Yes
	pacs.009 v8	MT200/ MT202/ MT205	FI to FI Credit Transfer	March 2023	November 2025	Yes	Yes
	pacs.009 v8 COV	MT202 COV/ MT205 COV	FI to FI Credit Transfer COV	March 2023	November 2025	Yes	Yes
	pacs.009 v8 ADV	NA	FI to FI Credit Transfer Advice	March 2023	November 2025	Partially	No
	pacs.009 v8	MT201/ MT203	Multiple General FI Transfer	March 2023	November 2025	Yes	Yes
	pacs.010 v3	MT204	FI to FI Direct Debit/ xBorder Collection	November 2023	November 2028	Partially	Yes
	Payment Status	Pain.002 v10	NA	Status Report – Relay	March 2023	November 2027	Partially
Pacs.002 v10		NA	FI to FI Status Report	March 2023	November 2025	Yes	Yes
camt.055 v8		MT192/ MT292	Payment Cancellation Request following pain.001	March 2023	November 2027	Partially	No

	camt.056 v8	MT192/ MT292/ MT992	Payment Cancellation Request following pacs.xxx	March 2023	November 2027	Yes	Yes
	camt.029 v9	MT196/ MT296	Response to Cancellation Request (for camt.055 & camt.056)	March 2023	November 2027	Yes	Yes
Payment Return/ Reject Messages	pacs.004 v9	MTxxx RETN	Return of Payment	March 2023	NA	Yes	Yes
	Pacs.002 v10	MT199	Rejection of Payment	March 2023	NA	Yes	Yes
Cash Reporting	camt.052 v8	MT941/ MT942	Intraday Balance	March 2023	Incoming. November 2027 Outgoing. November 2028	Yes	Yes
	camt.053 v8	MT940/ MT950	EOD Balance	March 2023	Incoming. November 2027 Outgoing. November 2028	Incoming. TBD Outgoing. Yes	Yes
	camt.054 v8	MT900/ MT910	CR/ DR Notification	March 2023	Incoming. November 2027 Outgoing. November 2028	Incoming. TBD Outgoing. Yes	Yes
	camt.057 v6	MT210	Notification to Receive	March 2023	Incoming. November 2027 Outgoing. November 2028	Incoming. TBD Outgoing. Yes	Yes
	camt.058 v6	MT292	Cancel of Notification to Receive	November 2023	Incoming. November 2027 Outgoing. November 2028	Incoming. TBD Outgoing. Yes	Yes

Cheque Messages	camt.107 v1	MT110	Cheque Presentment Notification	November 2023	TBD	No	Yes
	camt.108 v1	MT111	Cheque Cancellation or Stop Request	November 2023	TBD	No	Yes
	camt.109 v1	MT112	Cheque Cancellation or Stop Report	November 2023	TBD	No	Yes
GPI Messages	trck.001 v3	MT199	Tracker payment status update	June 2022	NA	Partially	NA
	trck.002 v2	MT199	Tracker payment status information	June 2022	NA	Partially	NA
	trck.003 v2	MT199	Tracker alert notifications	June 2022	NA	Partially	NA
	trck.004 v2	MT199	Payment status customer tracker report (g4C)	June 2022	NA	TBD	NA
	trck.005 v2	MT199	Tracker investigation status notification	June 2022	NA	Partially	NA
Charges Handling	camt.105 v02	MT190/ MT290/ MT990	Advice of charges	November 2024	November 2028	Single Txn – Yes Multiple - No	Yes (Single message)
	camt.106 v02	MT191/ MT291/ MT991	Request for payment of charges	November 2024	November 2028	Single Txn – Yes Multiple - No	Yes (Single message)
Investigations	camt.110	MT195/ MT295/ MT995(Qu ery) MT199/ MT299 (Investigat ion Request)	Case Manager	November 2024	Incoming. November 2026 Outgoing. November 2027	Incoming. Partial Outgoing. Partial	Yes
	camt.111	MT196/ MT296/ MT996 (Response) MT299/	Case Manager	November 2024	Incoming. November 2027 Outgoing. November	Incoming. Partial Outgoing. Partial	No

		MT299 (Investigation Response)			2027		
General Correspondence and Notification	admi.024	MT199/ MT299	Notification of Correspondence (Other Use Cases)	November 2025	Incoming. November 2026 Outgoing. November 2027	Incoming. Yes Outgoing. TBD	Yes
	camt.025	NA	Message receipt/ Notification for camt.106/ camt.058/ camt.057	November 2025	Incoming. November 2025 Outgoing. November 2027	No	TBD

Status as of Q1' 2026

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