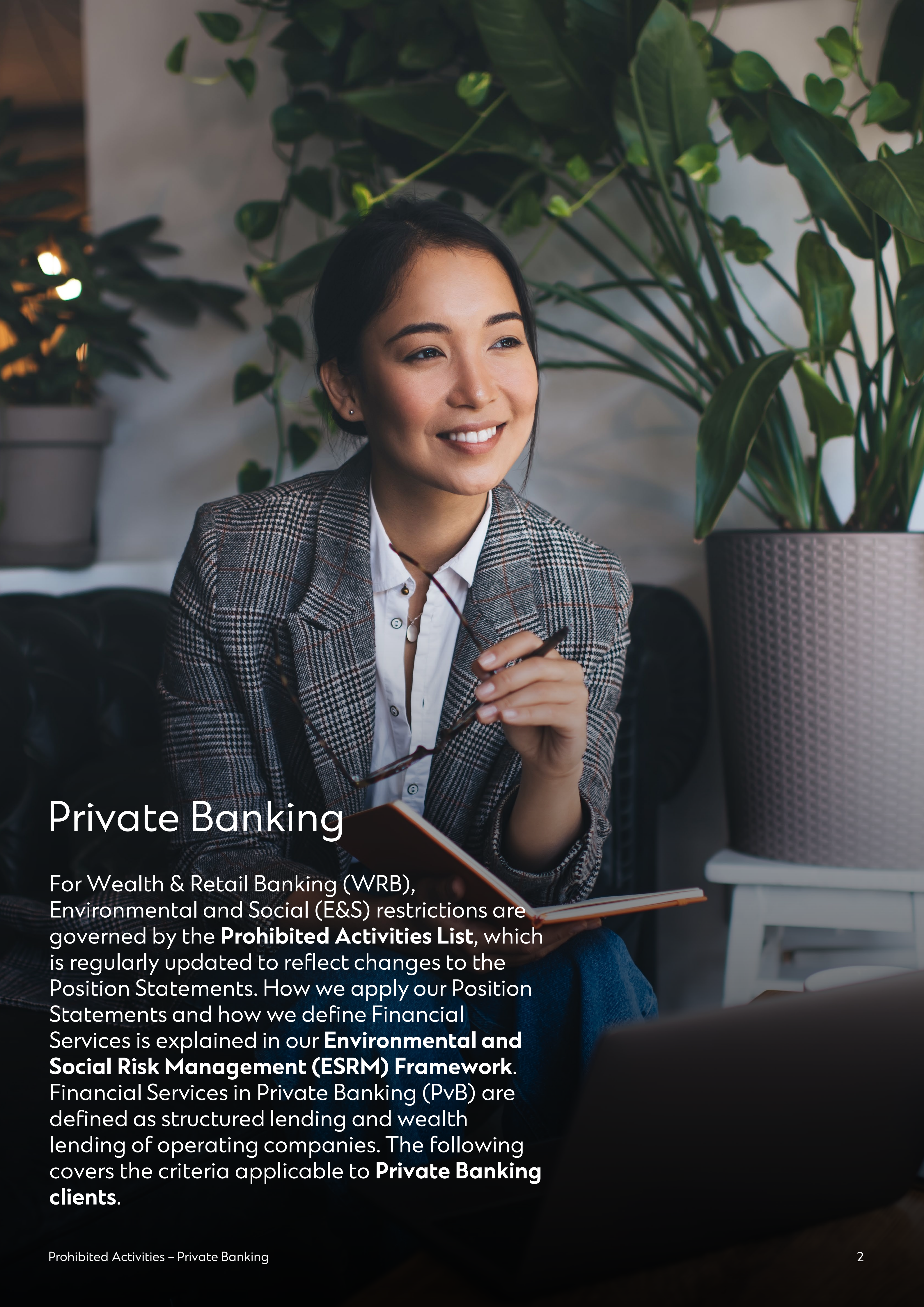
Prohibited Activities

Private Banking



Private Banking

For Wealth & Retail Banking (WRB), Environmental and Social (E&S) restrictions are governed by the **Prohibited Activities List**, which is regularly updated to reflect changes to the Position Statements. How we apply our Position Statements and how we define Financial Services is explained in our **Environmental and Social Risk Management (ESRM) Framework**. Financial Services in Private Banking (PvB) are defined as structured lending and wealth lending of operating companies. The following covers the criteria applicable to **Private Banking clients**.

Cross-sector requirements

We will **not** provide financial services to clients who:

- Are involved in child or forced labour, or violations of human rights.
- Have operations that adversely impact upon the Outstanding Universal Value of UNESCO World Heritage Sites.
- Trade or process species listed on the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES).

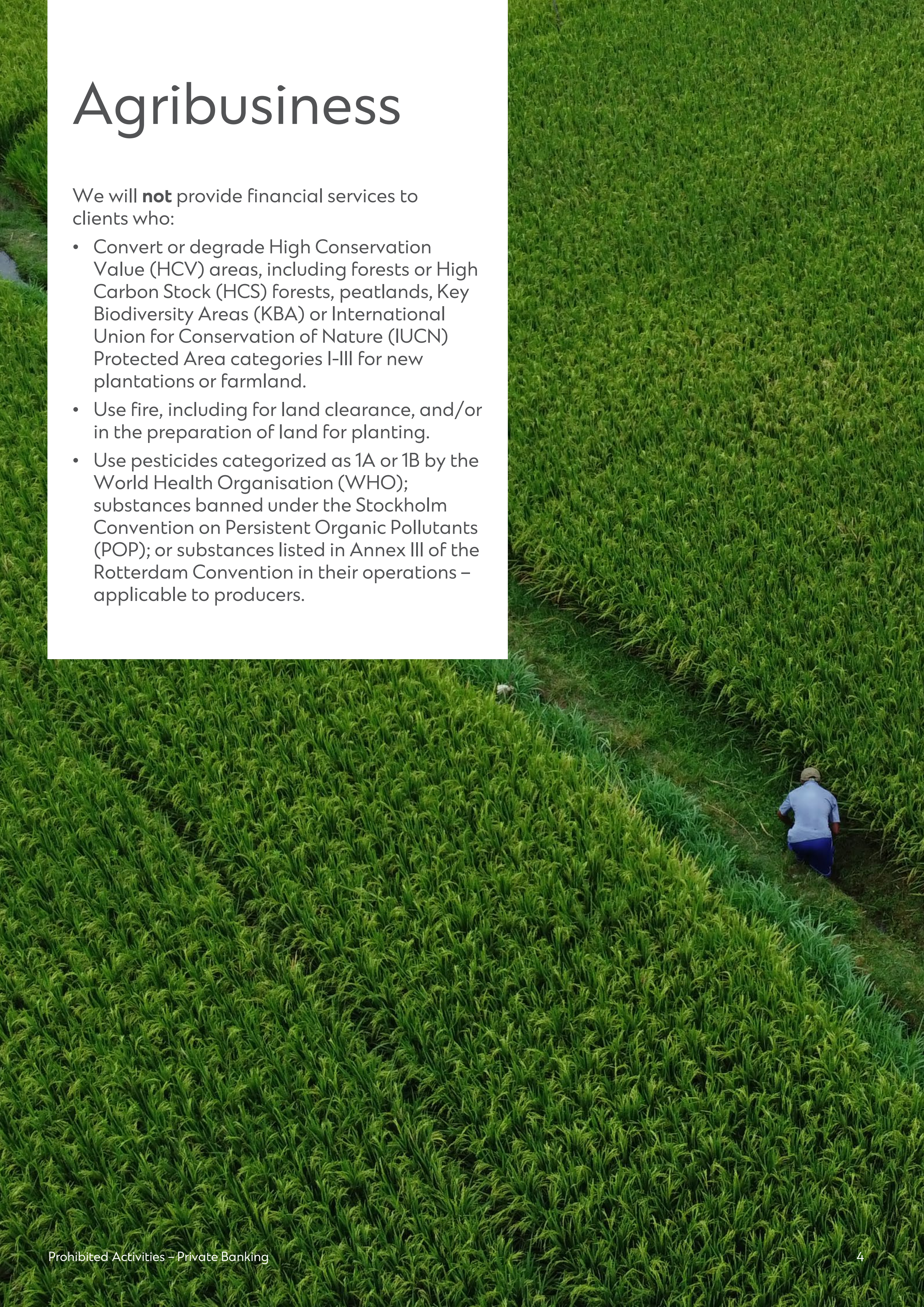
We will **not** provide financial services directly towards projects or activities that:

- Adversely impact upon the ecological character of wetlands, designated under the Ramsar Convention on Wetlands of International Importance.
- Convert or degrade High Conservation Value (HCV), High Carbon Stock (HCS) forests, or peatlands.

Agribusiness

We will **not** provide financial services to clients who:

- Convert or degrade High Conservation Value (HCV) areas, including forests or High Carbon Stock (HCS) forests, peatlands, Key Biodiversity Areas (KBA) or International Union for Conservation of Nature (IUCN) Protected Area categories I-III for new plantations or farmland.
- Use fire, including for land clearance, and/or in the preparation of land for planting.
- Use pesticides categorized as 1A or 1B by the World Health Organisation (WHO); substances banned under the Stockholm Convention on Persistent Organic Pollutants (POP); or substances listed in Annex III of the Rotterdam Convention in their operations – applicable to producers.



Aquaculture & Wild Fisheries

We will **not** provide financial services to clients who:

- Practice shark finning, commercial whaling or process or trade shark fin and/or whales – applicable to wild capture fisheries.
- Use driftnet fishing, deep sea bottom trawling or fishing with the use of explosives or cyanide – applicable to wild capture fisheries.
- Conduct Illegal Unreported and Unregulated (IUU) fishing, or use vessels known to have conducted IUU fishing – applicable to wild capture fisheries.
- Harvest, trade or process species listed on the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES).

Forestry

We will **not** provide financial services to clients who:

- Use fire in forestry or plantation operations including in the clearance and preparation of land for planting.
- Are involved in illegal logging or trading activities.

Palm Oil

We will **not** provide financial services to clients who:

- Develop new plantations by converting or degrading:
  - High Conservation Value Forests (HCV)
  - High Carbon Stock Forests (HCS)
  - Primary forests;
  - Designated, national or international legally protected or preserved areas;
- Develop new plantations on fragile soils, including swamps and peat, regardless of depth.
- Use fire in their plantation operations, including in the clearance and preparation of land for planting.
- Exploit people or local communities – we expect consent to have been obtained through a credible Free Prior Informed Consent (FPIC) process (as applicable).

Soy

We will **not** provide financial services to clients who:

- Grow, process or trade soy from the Brazilian Amazon in contravention of the Amazon Soybean Moratorium implemented in 2006.
- Grow soy in the Brazilian Cerrado.

Chemicals and manufacturing

Chemicals

We will **not** provide financial services to clients who:

- Manufacture or produce goods containing ozone depleting substances, persistent organic pollutants (POPs), pesticides, and industrial chemicals and compounds such as mercury, in contravention of international restrictions, phase-outs or prohibitions.
- Conduct testing on animals for personal care products and household care products, unless mandated by law.

Manufacturing

We will **not** provide financial services to clients who:

- Trade or manufacture asbestos-containing products.
- Produce products that contain plastic microbeads for personal care products such as cosmetics and cleaning agents.

Thermal Coal

Client entity level criteria:

We will not provide new financial services and will phase out existing financial services to client entities who:

i. Acquire or invest in Thermal Coal mines or Thermal Coal-fired power plants;

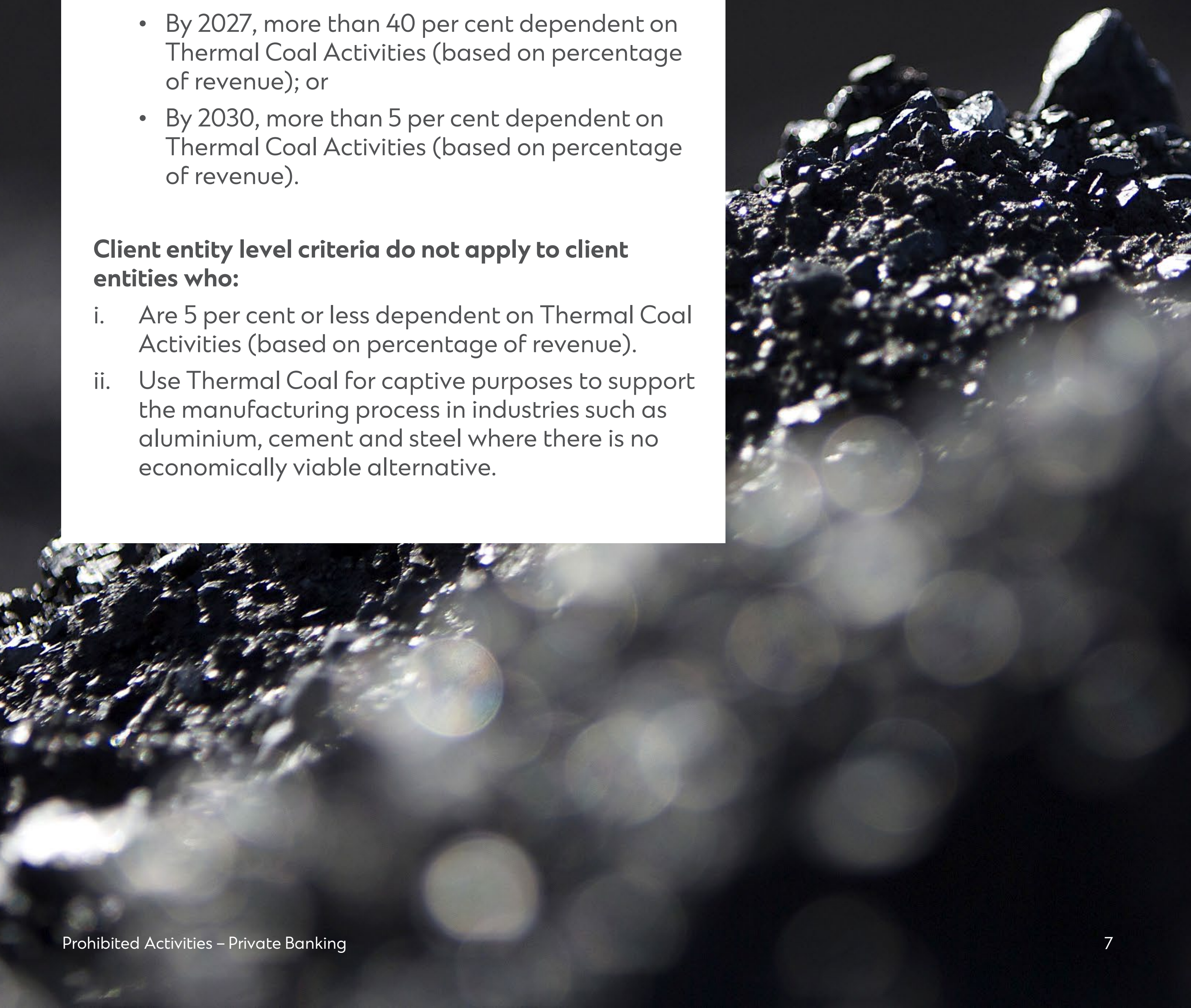
ii. Develop Thermal Coal Assets; or

iii. Are:
   - More than 60 per cent dependent on Thermal Coal Activities (based on percentage of revenue);
   - By 2027, more than 40 per cent dependent on Thermal Coal Activities (based on percentage of revenue); or
   - By 2030, more than 5 per cent dependent on Thermal Coal Activities (based on percentage of revenue).

Client entity level criteria do not apply to client entities who:

i. Are 5 per cent or less dependent on Thermal Coal Activities (based on percentage of revenue).

ii. Use Thermal Coal for captive purposes to support the manufacturing process in industries such as aluminium, cement and steel where there is no economically viable alternative.



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