

Case study: Visa

Powering integrated FX and cross-border payments for Visa with SC PrismFX

As part of its strategic expansion, Visa launched a non-card-based B2B cross-currency payments solution and sought a partner that could support high-volume, complex international flows at scale. Following the initial launch, Visa enhanced its capabilities through SC PrismFX, a fully modular and holistic FX solution. Through this enhancement, Standard Chartered delivered an integrated FX and cross border payments solution built around flexibility, scale, and digital enablement.

How SC PrismFX enabled Visa



Competitive FX rates with improved settlement speed



Greater transparency and control over FX pricing and margins



Support for complex global payment flows through a fully digital, API-enabled journey



Providing clients with a faster, more efficient, and compliant cross-border payment experience

Background

Visa is a world-leading digital payments network that removes barriers and connects people to the global economy. As a trusted network, they facilitate digital payments across more than 200 countries and territories among a global set of consumers, merchants, financial institutions, businesses, strategic partners and government entities through innovative technologies.

Challenges and objectives

To further enhance the Visa B2B Connect network, Visa needed broad currency coverage, deep local market access, and a fully digital integration capable of delivering transparent FX pricing, real-time reporting, and regulatory compliance across geographies.

Solution

Key elements of the SC PrismFX solution included:

1. Local currency accounts in major hubs (Singapore, UAE, and the US) supporting payments into 100+ currencies.
2. Multiple FX execution models, allowing the client to choose between:
 - Local in-market FX execution supported by Standard Chartered's global payments network
 - A single debit account model to maximise beneficiary reach and streamline operations
3. Guaranteed FX rates with multiple, overlapping rate-hold periods and aggregation to support micro-transactions efficiently.
4. Fully integrated APIs covering FX, payments initiation, debit/credit notifications, and real-time reporting.
5. Tailored solutioning, underpinned by deep understanding of the client's workflows and local regulatory requirements.

Results

With SC PrismFX, Visa was able to:

- Deliver faster, more efficient cross-border payments to its customers
- Offer competitive FX rates with improved settlement speed
- Provide greater transparency and control over FX pricing and margins

- Support complex global payment flows through a fully digital, API-enabled journey
- Enhance the end-client experience with full-value, low-cost international payments
- Improve operational efficiency while ensuring regulatory compliance across markets



For Visa B2B Connect, we needed a fully digital solution to support payments in over 100 currencies, offering multiple execution models and robust, real-time reporting. We chose SC PrismFX because it delivers competitive FX rates and shorter settlement times - seamlessly integrated into a fully digital API payment journey.

What really sets SC PrismFX apart is its flexibility to accommodate our complex workflows, all while ensuring regulatory compliance and operational efficiency. The transition was smooth, thanks to the expertise and dedication of the implementation team.

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