



Case study: Decathlon

Decathlon embeds sustainable development commitments in cash management with Standard Chartered's Sustainable Account

Decathlon is among the first of Standard Chartered's clients to take up the Bank's new sustainability solution, Sustainable Account. The Sustainable Account will enable Decathlon to contribute to their sustainable development agenda while maintaining access to their funds, for their day-to-day liquidity requirements.

“With Standard Chartered's continued support, we are confident Decathlon can effectively accelerate our climate change journey across our global footprint and make a just transition to a low-carbon future and at the same time, accessing liquidity on the balance maintained in the Sustainable Account.”

Louis Vermersch

Regional Treasury Leader, Decathlon APAC

Background

Decathlon is a French sporting goods retailer and the largest sporting goods retailer in the world. Its company mission is to sustainably move people through the wonders of sports. Decathlon has set ambitious commitments to reduce its climate impact by 2026. In addition to eco-design product and encouraging product repair, sustainable development is featured strongly in its strategy and 2020-2026 transition plan.

Objectives

Decathlon has set ambitious trajectories and commitments to reduce its climate impact by 2026, and is looking to further embed the use of sustainable solutions by integrating ESG into its cash management practices.



Solution



Standard Chartered's Sustainable Account solution enables Decathlon to participate in sustainable development by referencing surplus cash against the Bank's sustainable loans and projects. These are based on the Bank's Green and Sustainable Product Framework, which is aligned with the UN Sustainable Development Goals.



Decathlon can continue to use its balance in this account for daily liquidity requirements and operating activities, as long as a monthly average balance (within the agreed-upon committed range) is maintained.

Decathlon's company mission is to sustainably move people through the wonders of sports. To ensure that our business activities are aligned with safeguarding the people and our planet, we have the responsibility to lower our carbon footprint. That's why Decathlon has set ambitious trajectories and commitments in our bid to reduce our climate impact by 2026, from focusing on the use of eco-design in our products and incorporating second-life principles to encouraging product repair. To help us achieve our climate action, sustainable solutions feature strongly in our strategy.

Louis Vermersch

Regional Treasury Leader, Decathlon APAC

Results

Decathlon gained the flexibility of retaining access to its cash for day-to-day liquidity, whilst using its surplus cash to support activities aligned with its vision for sustainable development.

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