

Case study: HKR International Limited (HKRI)

Maximising automation to drive treasury efficiencies at **HKR International Limited**

Expert implementation resulted in a seamless roll-out with ample time for testing and training. The project was completed a full two months earlier than the target date, allowing for benefits in treasury efficiencies to be reaped in advance.



We were impressed by the level of professional knowledge and project management expertise of the Implementation team at Standard Chartered. Combined with their platforms and solutions, they were one of the first banks to deliver our requirements - which allowed ample time for testing and training.

Assistant General Manager, Corporate Finance & Treasury, HKRI

Results



>100% increase in volume of transactions because of automation



Project completed 2 months ahead of client's schedule



Identified new opportunities of payments-on-behalf-of (POBO) and Direct Debit Collections

Background

HKR International Limited (HKRI) is a conglomerate headquartered in Hong Kong. The company has various businesses and investments in Hong Kong, Mainland China and Asia, such as real estate development and investment, property management, hotels and serviced apartments, and leisure businesses.

Objectives

HKRI wanted to integrate their treasury management system, SAP, with the payment and collections platform, Standard Chartered's Straight2Bank, to achieve maximum automation. However, it was using services from multiple banks at the same time and needed to ensure roll-out is seamless and synchronised with all banks to minimise disruption to transactions.



Solution and Implementation

A host-to-host service was used to connect HKRI's SAP to Standard Chartered's Straight2Bank platform. This covered payment types such as BT, RTGS, ACH, TT, LBC, and IBFT, and provided improved visibility via a consolidated view of the 40 entities and over 40 bank accounts that HKRI uses.

To ensure smooth implementation, Standard Chartered's Transaction Banking Global Implementation team proactively engaged HKRI's SAP team to address project deliverables and technical topics, and provided visibility and transparency of milestones. These contributed to an earlierthan-expected completion of the project. In addition, the Implementation team identified new opportunities of POBO and Direct Debit Collection services that would help streamline HKRI's operations and drive efficiencies.



This is testament to the differentiated service and experience our clients enjoy with the Implementation team at Standard Chartered.

Arlene Gan

Global Head, Global Implementation, Transaction Banking, Standard Chartered

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