

# Gambling Position Statement

(Effective October 2024)



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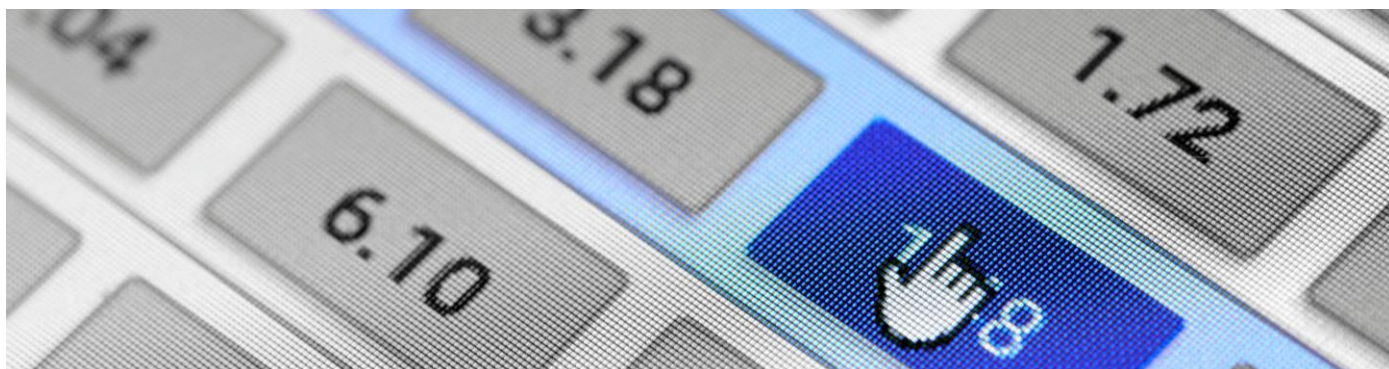
# Our commitment

Standard Chartered is committed to promoting economic and social development in the markets we serve. We seek to drive positive impact whilst at the same time reducing potential negative impacts to people and planet through managing environmental and social (E&S) risks.

There are a minimum set of standards that we apply to our clients regardless of the sector in which they operate and these are set out in our cross sector Position Statements on [Human Rights](#), [Climate Change](#) and [Nature](#). Our approach is informed by international standards including the IFC Performance Standards, the Equator Principles, OECD Guidelines for Multinational Enterprises, OECD Due Diligence Guidance for Responsible Business Conduct and the UN Guiding Principles on Business and Human Rights.

Furthermore, clients must comply with all applicable laws and regulations and we expect that their approach be guided by international conventions, international standards and best practice.

We have established sector specific criteria to manage the heightened risks associated with the Gambling sector.



## Sector scope

Client entities operating in the Gambling sector.

## For the purposes of this Position Statement

**Gambling** is as defined in the UK Gambling Act 2005.

**House Account**, when used in relation to Gambling businesses, refers to an account used to manage the daily inflows and outflows of gambling proceeds (e.g., sale and purchase of casino chips), and not to the account of those that own or control them, or are employed by them.



## Position statement

**01**

We will **not** provide financial services to unlicensed Gambling businesses or House Accounts of licensed Gambling businesses.

**02**

We will **only** provide financial services to client entities who have in place:

- Robust Anti-Money Laundering (AML) and Counter Terrorism Financing (CTF) policies; and
- Policies and standards which require the promotion of responsible Gambling.

**03**

We **expect** client entities to operate in accordance with:

- The Financial Action Task Force (FATF) Recommendations relating to the Gambling sector; and
- The International Association of Gaming Regulators eGambling Guidelines.

### Important notice:

Please refer to the Important Notice included in our [Environmental and Social Risk Management Framework](#), which also applies to this Position Statement.