

Straight2Bank Japan: Updates to cross-border payment regulatory reporting

A guide to providing additional regulatory reporting details required for international Telegraphic Transfers

Straight2Bank
Making banking simple, 24/7



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1. Introduction

Additional fields have been added to the Clearing & Regulatory Details on the Create Payment screen on Straight2Bank Web to support requirements from the Japan Bankers Association under ISO20022. The changes aim to capture payment details in a structured format and improve transparency and payment processing.

- These requirements apply only to Telegraphic Transfers (TT) for international payments.

2. How to create a payment

From the main **Menu**, select **Cash > Payment > Single Payment > International Payment**.

Select Payment

Single Payment

Bulk Payment

Domestic Payment

Send money to an account in the same Country/Market

International Payment

Send money to an account in different Country/Market

Cancel

Proceed

In section 1, enter your reference and select the account to debit.

1 Account Details

My Reference ⓘ

Max 16 characters

Debit Account

Type to search

In section 2, search for and select the beneficiary.

2

Beneficiary Details

Beneficiary

Type to search

If you have selected Telegraphic Transfer (TT), continue to section 4.
For all other payment types, follow the standard international payment creation process.

3

Payment Details

Payment Type

Telegraphic Transfer (TT)

Cut Off Time 23:59:00 (JST)

Credit Amount

JPY

1

Japanese Yen - JPY One Yen

Payment Date ⓘ

Value Date

17/08/2026

Mon, 17th Aug 2026

Charges ⓘ

PAYER

BENEFICIARY

SHARED

3. How to fill in section 4 clearing and regulatory details

Review the declaration and select the checkbox only if it accurately reflects the underlying transaction.

This confirms that the funds and underlying transaction comply with the Foreign Exchange and Foreign Trade Act (FEFTA); do not directly or indirectly involve or benefit North Korea, Iran or any sanctioned party, including through ownership, control or agency arrangements: and are not subject to applicable economic sanctions laws and regulations, including US OFAC sanctions.

4 Clearing & Regulatory Details

Declaration

- ☐ We confirm that the funds and underlying transaction comply with the Foreign Exchange and Foreign Trade Act (FEFTA), do not involve or benefit North Korea, Iran or any sanctioned party, whether directly or indirectly, including through ownership, control or agency arrangements, and are not subject to applicable economic sanctions laws and regulations, including U.S. OFAC sanctions.

From the Trade Information drop-down menu, select the option that applies to your payment.

If you select Trade Payment, complete the following mandatory fields:

- Purpose of remittance
- Item name
- Place of origin country
- Place of loading (Country and Town Name)

Complete the optional fields such as IMF Balance Item Number, License Number and Date, where applicable.

If you select Intermediary Trade, complete the following mandatory fields:

- Purpose of remittance
- Item name
- Place of origin country
- Place of loading (Country and Town Name)
- Place of destination (Country and Town Name)

For optional fields such as IMF Balance Item Number, please fill in where applicable.

If you select non-trade, complete the following mandatory field:

- Purpose of remittance

For optional fields such as IMF Balance Item Number, please fill in where applicable.

Transfer Purpose

Enter

Destination Country Purpose of Payment (Optional)

Select

Purpose Type

Select

Trade

Intermediary trade

Non trade

▼ Purpose Type Details

Product Item

e.g. MOTOR CAR

Place of Origin (Country)

e.g. ID

Place of Loading (Country & Town)

e.g ID TOKYO

IMF Balance Item Number (Optional)

e.g. 3102

License Number & Date (Optional)

e.g. 071 20261101

4. How to submit payment

If required, enter additional information (optional) including Notes to Beneficiary

5 Additional Information (Optional)

▼ 5.1 Notes to Beneficiary

Remittance Information

NARR

▼

Max 140 characters

Select Preview and Submit to review and submit the payment details.

Cancel

Save Draft

Preview and Submit